



ग्रामीण विकास लघुवित्त वित्तीय संस्था लिमिटेड

GRAMEEN BIKAS LAGHUBITTA BITTIYA SANSTHA LTD.



• कार्यक्रम पुगेका जिल्ला

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प्रथम वार्षिक प्रतिवेदन
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ग्रामीण विकास लघुवित्त वित्तीय संस्था लि.

सञ्चालक समिति



भरतराज कोइराला
अध्यक्ष



अर्जुन बहादुर कंडेल
सञ्चालक



प्रेमराज पोखरेल
सञ्चालक



मनोज कुमार खडका
सञ्चालक



नबराज ढकाल
सञ्चालक



ऋषिराम पाण्डे
स्वतन्त्र सञ्चालक



सरोज कुमार महतो
सञ्चालक



श्याम कुमार कटुवाल
प्रमुख कार्यकारी अधिकृत

प्रतिनिधि (प्रोक्सी) फारम

कम्पनी ऐन, २०६३ को दफा ७१ को उपदफा (३) सँग सम्बन्धित

श्री सञ्चालक समिति

ग्रामीण विकास लघुवित्त वित्तीय संस्था लि.

प्रधान कार्यालय, बुटवल, रुपन्देही

विषय: प्रतिनिधि (प्रोक्सी) नियुक्ती गरेको बारे ।

महाशय,

..... जिल्ला म.न.पा./उ.म.न.पा./गा.पा. वडा नं. बस्ने म/हामी
.....ले त्यस वित्तीय संस्थाको शेयरधनीको हैसियतले वि.सं. २०६३ साल असार १४ गते आइतवारका
दिन हुने साविकको समाज लघुवित्त वित्तीय संस्थासँग भएको मर्जरपछिको प्रथम वार्षिक साधारण सभामा म/हामी स्वयं उपस्थित
भई छलफल तथा निर्णयमा सहभागी हुन नसक्ने भएकोले उक्त सभामा म/हाम्रो तर्फबाट भाग लिन तथा मतदान गर्नका लागि
.....जिल्ला म.न.पा./उ.म.न.पा./गा.पा. वडा नं. बस्ने त्यस वित्तीय संस्थाका शेयरधनी
श्री लाई मेरो /हाम्रो प्रतिनिधि मनोनित गरी पठाएको छु /छौं ।

प्रतिनिधि नियुक्त भएको व्यक्तिको :

निवेदक

दस्तखत :

दस्तखत:

नाम :

नाम :

ठेगाना :

ठेगाना :

शेयरधनी नं. :

शेयरधनी नं. :

शेयर प्रमाण पत्र नं. :

शेयर प्रमाण पत्र नं. :

शेयर कित्ता संख्या :

शेयर कित्ता संख्या :

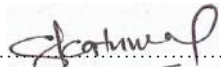
हितग्राही खाता नं. :

हितग्राही खाता नं. :

मिति :

मिति :

द्रष्टव्य : यो निवेदन साधारण सभा हुनु भन्दा कम्तीमा ४८ घण्टा अगावै संस्थाको प्रधान कार्यालयमा पेश गरिसक्नु पर्नेछ । प्रतिनिधि
मुकरर शेयरधनी बाहेक अरुलाई गर्न पाइने छैन ।


कम्पनी सचिवको दस्तखत



प्रवेश-पत्र

वि.सं. २०६३ साल असार १४ गते आइतवारका दिन हुने संस्थाको साविकको समाज लघुवित्त वित्तीय संस्थासँग भएको मर्जरपछिको
प्रथम वार्षिक साधारण सभामा उपस्थित हुन जारी गरिएको प्रवेश-पत्र ।

प्रतिनिधि नियुक्त भएको व्यक्तिको शेयरधनी नं./ हितग्राही खाता नं.:

शेयरधनीको नाम :श्री

शेयर कित्ता संख्या :

प्रतिनिधि नियुक्त हुने शेयरधनीको दस्तखत

कम्पनी सचिवको दस्तखत

संस्थाको छाप

द्रष्टव्य: सभामा सहभागी हुन यो प्रवेश-पत्र अनिवार्य रूपमा पेश गर्नुपर्ने छ ।

ग्रामीण विकास लघुवित्त वित्तीय संस्था लिमिटेड

प्रधान कार्यालय बुटवल

प्रथम वार्षिक साधारण सभा सम्बन्धी अत्यन्त जरूरी सूचना

(प्रथम पटक गोरखापत्रमा प्रकाशित मिति : २०८३/०२/०८)

यस संस्थाको मिति २०८३/०२/०३ गते बसेको सञ्चालक समितिको १७ औं बैठकको निर्णयानुसार साविकको समाज लघुवित्त वित्तीय संस्थासँग भएको मर्जरपछिको संस्थाको प्रथम वार्षिक साधारण सभा देहायका विषयमा छलफल तथा निर्णय गर्न निम्न मिति, समय र स्थानमा भौतिक उपस्थिति र विद्युतीय/भर्चुअल/(Zoom) माध्यमबाट सञ्चालन हुने भएकोले सम्पूर्ण शेयरधनी महानुभावहरूको जानकारी तथा उपस्थितिका लागि कम्पनी ऐन, २०६३ को दफा (६७) तथा संस्थाको नियमावलीको नियम (४) बमोजिम यो सूचना प्रकाशित गरिएको छ ।

साधारण सभा हुने मिति, समय र स्थान:

मिति : २०८३ असार १४ गते आइतवार (तदनुसार जुन २८, २०२६)

समय : विहान ११:०० बजे ।

स्थान : सिद्धार्थ कटेज रेष्टुरेन्ट, मिलन चोक, बुटवल- ९, रुपन्देही । साधारण सभा भौतिक उपस्थिति र विद्युतीय/भर्चुअल/(Zoom) माध्यमबाट सञ्चालन हुनेछ । साथै, साधारण सभाको भर्चुअल मिटिङको लिङ्क शेयरधनी महानुभावहरूले उपलब्ध गराएको ईमेल ठेगानामा पठाइनेछ ।

छलफलका विषय सूचीहरू:

(क) साधारण प्रस्ताव:

- सञ्चालक समितिको तर्फबाट अध्यक्षद्वारा प्रस्तुत हुने आर्थिक वर्ष २०८१/८२ को वार्षिक प्रतिवेदन उपर छलफल गरी पारित गर्ने ।
- लेखापरीक्षकको प्रतिवेदन सहितको आ.व.२०८१/८२ को वासलात, नाफा नोक्सान हिसाव र नगद प्रवाह विवरण सहितको वित्तीय विवरणहरू तथा सम्बन्धित अनुसूचीहरू छलफल गरी पारित गर्ने । साथै यसै वार्षिक प्रतिवेदनको खण्ड (ख) मा रहेको साविक समाज लघुवित्त वित्तीय संस्था लिमिटेडको मर्जर पूर्वको संलग्न आ.व. २०८१/८२ को वासलात, नाफा नोक्सान हिसाव र नगद प्रवाह विवरण सहितको वित्तीय विवरणहरू तथा सम्बन्धित अनुसूचीहरू समेत पारित गर्ने ।
- बैंक तथा वित्तीय संस्था सम्बन्धी ऐन, २०७३ को दफा ६३ तथा कम्पनी ऐन, २०६३ को दफा १११ अनुसार यस संस्थाको आ.व. २०८२/८३ अवधिको र साविक समाज लघुवित्त वित्तीय संस्था लिमिटेडको आर्थिक वर्ष २०८२/८३, (२०८२ साउन १ गते देखि २०८२ कार्तिक ०१ गतेसम्म, मर्जर पूर्वको) समेत बाह्य लेखापरीक्षण गर्न लेखापरीक्षकको नियुक्ति गर्ने र निजको पारिश्रमिक निर्धारण गर्ने ।
- संस्थापक समूह (क) को (आ) बैंक तथा वित्तीय संस्थाहरू, कम्पनी, संस्था र शेयर सदस्यहरूको तर्फबाट प्रतिनिधित्व हुने गरी निर्वाचित कम्तिमा १ (एक) जना महिला सहित ३ (तीन) जना सञ्चालक चयन गर्ने ।
- सर्वसाधारण समूह (ख) का शेयरधनीहरूबाट निर्वाचित हुने २ (दुई) जना सञ्चालक चयन गर्ने ।

(ख) विशेष प्रस्ताव:

१. ग्रामीण विकास लघुवित्त वित्तीय संस्था र अन्य कुनै लघुवित्त वित्तीय संस्था एक आपसमा गाभ्ने/गाभिने (Merger) तथा प्राप्ति (Acquisition) गर्ने प्रयोजनका लागि मर्जर समिति गठन गर्ने, उपयुक्त लघुवित्त वित्तीय संस्थाको पहिचान गर्ने, सहमतिपत्र (Memorandum of Understanding) मा हस्ताक्षर गर्ने र सो को आधारमा सैद्धान्तिक स्वीकृतिका लागि नेपाल राष्ट्र बैंकमा निवेदन दिने, सम्पत्ति तथा दायित्वको मूल्याङ्कन (Due Diligence Audit) गर्न परामर्शदाता, मूल्याङ्कनकर्ता, लेखापरीक्षक नियुक्ति गर्ने र निजको पारिश्रमिक तोक्ने एवं अन्य वित्तीय संस्थाहरूको शाखाहरू खरिद तथा प्राप्ति गर्ने लगायतका कार्यहरूसँग सम्बन्धित आवश्यक कार्यहरू गर्नका लागि सञ्चालक समितिलाई अख्तियारी प्रदान गर्ने सम्बन्धमा ।
२. नेपाल राष्ट्र बैंक तथा अन्य नियमनकारी निकायको निर्देशन लगायत अन्य कारणबाट संस्थाको प्रबन्धपत्र तथा नियमावलीमा कुनै संशोधन परिमार्जन थपघट वा परिवर्तन गर्नुपर्ने अवस्था भएमा सोही बमोजिम संशोधन/परिमार्जन समेतका सम्पूर्ण कार्यहरू गर्न सञ्चालक समितिलाई पूर्ण अख्तियारी प्रदान गर्ने ।

(ग) विविध:

सञ्चालक समितिको आज्ञाले
कम्पनी सचिव

साधारण सभा सम्बन्धमा अन्य थप जानकारी :

१. प्रथम वार्षिक साधारण सभा प्रयोजनको लागि मिति २०८३/०२/२२ गते १ दिन यस वित्तीय संस्थाको शेयर दाखिल खारेज दर्ता बन्द रहने छ ।
२. मिति २०८३/०२/२१ गतेसम्म नेपाल स्टक एक्सचेन्ज लि.मा कारोबार भई शेयर नामसारी भएका शेयरधनीहरू मात्र संस्थाको प्रथम वार्षिक साधारण सभामा सहभागी हुन योग्य हुनेछन् ।
३. वार्षिक साधारण सभामा भाग लिन आउने शेयरधनी महानुभावहरूले आफ्नो शेयर प्रमाणपत्र वा हितग्राही खाता नं. र शेयर संख्याको विवरण वा परिचय खुल्ने कुनै आधिकारिक प्रमाणपत्र सहित उपस्थितिको जानकारी सभा समक्ष गराउनु पर्नेछ । संगठित संस्थाबाट प्रतिनिधित्व गर्ने भएमा संगठित संस्थाको आधिकारिक पत्र पेश गर्नुपर्ने छ । भौतिक रूपमा उपस्थित हुन नसक्ने शेयरधनी महानुभावहरू विद्युतीय/भर्चुअल (Zoom) माध्यमबाट साधारण सभामा सहभागी भई दिनुहुन अनुरोध छ ।
४. विद्युतीय/भर्चुअल (Zoom) माध्यम मार्फत सहभागी हुन शेयरधनी महानुभावहरूलाई संस्थाको तर्फबाट User ID/ Password उपलब्ध गराइनेछ । साधारण सभा शुरु हुनु भन्दा एक घण्टा अगावै विद्युतीय/भर्चुअल (Zoom) प्रणाली खुल्ला गरिनेछ । सो समय अगावै सभामा सहभागी हुन चाहने शेयरधनीहरूले संस्थाबाट प्रदान गरिएको User ID र Password को माध्यमबाट Login गरी आफ्नो परिचय, शेयरधनी नं./हितग्राही खाता नं. र शेयर संख्या सहित उपस्थितिको जानकारी सभा समक्ष गराउनु पर्नेछ ।
५. भर्चुअल माध्यमबाट सहभागी शेयरधनीहरूको हाजिरी निजहरू Login भएको देखिने गरी प्रमाणका निमित्त फोटो खिचेर तथा सभा संचालन अवधिभरको भिडियो रेकर्ड गरेर राखिनेछ । यस किसिमको उपस्थितिलाई सभाहलमा उपस्थित भए सरहको मान्यता दिइनेछ ।
६. विद्युतीय/भर्चुअल (Zoom) माध्यमबाट वार्षिक साधारण सभामा भाग लिंदा/प्रोक्सी दर्ता गर्दा आफ्नो परिचय खुल्ने प्रमाणपत्र अनिवार्य रूपमा पेशगर्नु पर्नेछ ।
७. शेयरधनी महानुभावहरूले छलफलका विषयहरू मध्ये विविध शीर्षक अन्तर्गत वित्तीय संस्था सम्बन्धी केही जिज्ञासा भए साधारण सभा हुनु भन्दा ७ दिन अगावै कम्पनी सचिवको इमेल मार्फत सञ्चालक समितिका अध्यक्षलाई लिखित रूपमा दिनु पर्नेछ । साधारण सभामा सहभागी हुनको लागि प्रतिनिधि (प्रोक्सी) नियुक्त गर्न चाहने शेयरधनीहरूले संस्थाको अर्को शेयरधनीलाई तोकिएको ढाँचा (प्रोक्सी नियुक्तिको निवेदनको ढाँचा संस्थाको वेबसाइटमा राखिएको छ) बमोजिमको प्रोक्सी फाराम भरी प्रतिनिधि नियुक्त गरी सभा सुरु हुनु भन्दा कम्तीमा ४८ घण्टा अगावै अर्थात मिति २०८३/०३/१२ गते विहान ११:०० बजे भित्र संस्थाको प्रधान कार्यालय, बुटवलमा दर्ता गराई सक्नु पर्नेछ ।
८. संस्थाको शेयरधनी बाहेक अरुलाई प्रतिनिधि (प्रोक्सी) मुकरर गर्न र एक भन्दा बढी व्यक्तिलाई आफ्नो शेयर विभाजन गरी तथा अन्य कुनै किसिमबाट छुट्टयाई प्रतिनिधि (प्रोक्सी) मुकरर गर्न पाइने छैन, त्यस्तो प्रतिनिधि (प्रोक्सी) स्वतः बदर हुनेछ । रितपूर्वक नियुक्त भएको प्रतिनिधि (प्रोक्सी) लाई मात्र सभामा सहभागी गराइनेछ । साथै, संस्थामा कार्यरत कर्मचारीहरूले सञ्चालक उम्मेदवारको प्रस्तावक तथा समर्थक हुन र प्रतिनिधि भै प्रोक्सी लिन पाइने छैन ।
९. एकजना शेयरधनीले एकभन्दा बढीलाई प्रतिनिधि (प्रोक्सी) मुकरर गरेमा पहिलो प्रतिनिधि, प्रोक्सी) लाई मान्यता दिइनेछ
१०. संयुक्त रूपमा शेयर खरिद गरेको अवस्थामा शेयर लगत कितावमा पहिले नाम उल्लेख भएको व्यक्ति वा सर्वसम्मत रूपमा नियुक्त गरिएको एक व्यक्तिले मात्र सभामा भाग लिन पाउनेछन् ।
११. संरक्षक रहनु भएका शेयरधनी महानुभावहरूको तर्फबाट यस संस्थाको शेयर लगत कितावमा संरक्षकको रूपमा नाम भएको व्यक्तिले मात्र सभामा भाग लिन वा प्रतिनिधि नियुक्त गर्न पाउनेछन् ।
१२. संगठित संस्थाका शेयरधनी भएमा त्यस्ता संगठित संस्थाहरूद्वारा मनोनित व्यक्तिले ल्याउने प्रतिनिधि (प्रोक्सी) फाराममा संस्थाको छाप भएको हुनुपर्नेछ ।
१३. सभामा भाग लिने प्रत्येक शेयरधनी महानुभावहरूले सभा हुने स्थानमा रहेको उपस्थिति पुस्तिकामा दस्तखत गर्नु पर्नेछ । शेयरधनी उपस्थिति पुस्तिका विहान ९:०० बजे देखि खुल्ला रहनेछ ।
१४. शेयरधनीहरूबाट उठेका प्रश्न, जिज्ञासा वा मन्तव्यहरूको सम्बन्धमा सञ्चालक समितिको तर्फबाट अध्यक्ष वा निजबाट अनुमति प्राप्त व्यक्तिले जवाफ दिन सक्नेछन् ।
१५. शेयरधनी महानुभावहरूले कम्पनी ऐन, २०६३ अनुसारको लेखापरीक्षकको प्रतिवेदन सहितको आ.व.२०८१/८२ को वार्षिक वित्तीय विवरण, संचालक समितिको प्रतिवेदन तथा वार्षिक साधारण सभा सम्बन्धी अन्य जानकारीहरू संस्थाको वेबसाइट www.gblbs.com.np बाट प्राप्त गर्न सकिनेछ ।
१६. शेयरधनी महानुभावहरूले संस्थाका कम्पनी सचिवको इमेल katuwalshyam63@gmail.com मार्फत समेत आफ्नो सुझाव तथा जिज्ञासा राख्न सक्नुहुने छ ।
१७. साधारण सभामा सहभागी भए वापत कुनै किसिमको खर्च रकम संस्थाले प्रदान गर्ने छैन । साधारण सभा सम्बन्धी अन्य जानकारी आवश्यक भएमा कार्यालय समय भित्र संस्थाको प्रधान कार्यालयको फोन नं. ०७१-४३८९५२/४३८९५१ मा सम्पर्क राख्न सकिनेछ ।

विषयसूची

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१.	प्रतिनिधि (प्रोक्सी) फाराम	क
२.	वार्षिक साधारण सभा सम्बन्धी सूचना	ग
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४.	संक्षिप्त चिनारी	१-४
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६.	सञ्चालक समितिको प्रतिवेदनमा खुलाउनु पर्ने अन्य विवरणहरु	१९-२१
७.	वार्षिक प्रतिवेदनमा समावेश गर्नुपर्ने विवरण	२२-२४
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१२.	साविक समाज लघुवित्त वित्तीय संस्था लि.को आ.व. २०८१/८२ को लेखापरीक्षकको प्रतिवेदन	९८-१९८
१३.	नेपाल राष्ट्र बैङ्कबाट प्राप्त स्वीकृति पत्र (साविक समाज लघुवित्त वित्तीय संस्था लि.)	१९९
१४.	नेपाल राष्ट्र बैङ्कको गैरस्थलगत सुपरिवेक्षणबाट प्राप्त निर्देशनको प्रतिउत्तर (साविक समाज लघुवित्त वित्तीय संस्था लि.)	२००
१५.	संचालन तथा सुपरिवेक्षण कार्यालय र मातहतका कार्यालय तथा कार्यालय प्रमुखहरुको विवरण	२०१-२०८
१६.	टिप्पणी	२०९-२१०

ग्रामीण विकास लघुवित्त वित्तीय संस्था लि.

संक्षिप्त चिनारी

१. पृष्ठभूमी:

बैंक तथा वित्तीय संस्था सम्बन्धी ऐन, २०७३ अन्तर्गत नेपाल राष्ट्र बैंकबाट इजाजतपत्रप्राप्त ग्रामीण विकास लघुवित्त वित्तीय संस्था लिमिटेड नेपाल सरकारको समेत सहभागितामा स्थापना भएको राष्ट्रियस्तरको (घ) वर्गको अग्रणी लघुवित्त संस्था हो। यस संस्थाको स्थापना साविक पाँच विकास क्षेत्रमा रहेका ग्रामीण विकास बैंकहरू एकआपसमा गाभिई (Merger) भई २०७१ साउन ३० गतेदेखि वित्तीय कारोवार सञ्चालन गरी राष्ट्रियस्तरमा आफ्नो सेवा सञ्चालन गर्दै आइरहेको छ। लघुवित्त सेवाको पहुँच अभिवृद्धि तथा वित्तीय समावेशीकरणलाई केन्द्रिय लक्ष्यका रूपमा अघि बढाउँदै आएको यस संस्थाले पछिल्लो चरणमा साविक समाज लघुवित्त वित्तीय संस्था लिमिटेडसँग मर्जर गरी २०८२ कार्तिक ०२ गतेदेखि एकिकृत वित्तीय कारोवार प्रारम्भ गरेको छ। यसले संस्थाको पूँजीगत आधार, कार्यक्षेत्र तथा सेवा क्षमता थप सुदृढ बनाएको छ। हालसम्म देशभरका कुल ७५३ वटा स्थानीय तह (महानगरपालिका-६, उपमहानगरपालिका-११, नगरपालिका-२७६, र गाउँपालिका-४६०) मध्ये ३६९ वटा स्थानीय तहमा संस्थाको प्रत्यक्ष पहुँच स्थापित भएको छ। हाल संस्थाले ५६ जिल्लामा आफ्नो कार्यक्रम विस्तार गरी १९४ शाखा कार्यालयमार्फत वित्तीय सेवा प्रवाह गरिरहेको छ। संस्थाको प्रधान कार्यालय बुटवल उप-महानगरपालिका वडा नं.-१०, कालिकानगर, रूपन्देहीमा अवस्थित रहेको छ भने विराटनगर, जनकपुर, बुटवल, नेपालगञ्ज र धनगढीमा सञ्चालन तथा सुपरिवेक्षण कार्यालय स्थापना गरी कार्यक्षेत्रलाई प्रभावकारी रूपमा व्यवस्थापन गरिएको छ। ग्रामीण तथा दुर्गम क्षेत्रमा बसोबास गर्ने विपन्न, सीमान्तकृत तथा वित्तीय सेवाबाट वञ्चित वर्गलाई लक्षित गरी संस्थाले लघुवित्त सेवा विस्तार गर्दै उनीहरूको आयआर्जन अभिवृद्धि, बचत वृद्धि, उद्यमशीलता प्रवर्द्धन तथा सामाजिक-आर्थिक सशक्तीकरणमा महत्वपूर्ण योगदान पुऱ्याउँदै राष्ट्रको दिगो विकास तथा गरिबी न्यूनीकरणमा प्रत्यक्ष टेवा पुऱ्याएको छ।

२. कार्यक्रम विस्तार भएका जिल्लाहरू:-

- | | | |
|--|---|--|
| क) सञ्चालन तथा सुपरिवेक्षण कार्यालय विराटनगर अन्तर्गत | : | भापा, मोरङ, सुनसरी, सिराहा, सप्तरी, उदयपुर, ताप्लेजुङ, भोजपुर |
| ख) सञ्चालन तथा सुपरिवेक्षण कार्यालय जनकपुर अन्तर्गत | : | धनुषा, महोत्तरी, सर्लाही, रौतहट, वारा, पर्सा, मकवानपुर, चितवन, धादिङ नुवाकोट, काठमाडौं, भक्तपुर, ललितपुर, काभ्रेपलाञ्चोक |
| ग) सञ्चालन तथा सुपरिवेक्षण कार्यालय बुटवल अन्तर्गत | : | रूपन्देही, कपिलवस्तु, नवलपरासी (ब.सु.पूर्व) र नवलपरासी (ब.सु.पश्चिम), पाल्पा, गुल्मी, अर्घाखाँची, स्याङजा, कास्की, तनहुँ, लमजुङ, गोरखा, वाग्लुङ, म्याग्दी, पर्वत |
| घ) सञ्चालन तथा सुपरिवेक्षण कार्यालय नेपालगञ्ज अन्तर्गत | : | दाङ, बाँके, बर्दिया, सुर्खेत, सल्यान, दैलेख, रूकुम पश्चिम, रोल्पा, प्यूठान, जुम्ला |
| ङ) सञ्चालन तथा सुपरिवेक्षण कार्यालय धनगढी अन्तर्गत | : | कैलाली, कञ्चनपुर, डोटी, डडेलधुरा, वैतडी, बझाङ, दार्चुला, बाजुरा, अछाम |

३. कार्यालय संख्या : २०० (प्रधान कार्यालय समेत)

४. वर्तमान पुँजी संरचना :

अधिकृत पुँजी	१,५०,००,००० शेयर प्रति एकाई मूल्य १०० दरले जम्मा	रु. १,५०,००,००,०००.००
जारी पुँजी	१,००,५३,५०० शेयर प्रति एकाई मूल्य १०० दरले जम्मा	रु. १,००,५३,५०,०००.००
चूक्ता पुँजी	१,००,५३,५०० शेयर प्रति एकाई मूल्य १०० दरले जम्मा	रु. १,००,५३,५०,०००.००

५. शेयर संरचना विवरण:

संख्या	समूह "क" / संस्थापक	कायम रहेको शेयर कित्ता	शेयर प्रतिशत
	संस्थाको नाम		
१	नेपाल सरकार	२९६३७०५	२९.४७९
२	नेपाल बैंक लिमिटेड	६७७५५१	६.७४०
३	राष्ट्रिय वाणिज्य बैंक	५००४७६	४.९७८
४	हिमालयन बैंक लिमिटेड	१४३९९४	१.४३२
५	नविल बैंक लिमिटेड	२२५६६८	२.२४५
६	नेपाल इनभेष्टमेण्ट मेगा बैंक लिमिटेड	७२८९८	०.७२५
७	स्ट्याण्डर्ड चार्टर्ड बैंक नेपाल लि.	६००	०.००६
८	नेपाल एस.वि.आई बैंक लिमिटेड	१३९२१५	१.३८५
९	कृषि विकास बैंक लिमिटेड	१०४७	०.०१
१०	ग्लोबल आइएमई बैंक लिमिटेड	१०४७	०.०१
११	पिपुल्स इनभेष्टमेण्ट कम्पनी लिमिटेड	१००५०१२	९.९९८
१२	कुमारी बैंक लिमिटेड	२३३	०.००२
१३	संस्थाका शेयर सदस्य र कर्मचारीहरु	८१२८३२	८.०८५
१४	एच.पि. अग्रवाल एण्ड कम्पनी	४१९८	०.०४२
१५	बन्दीकापुर ब.सहकारी संस्था	१२२८७	०.१२२
१६	अन्य व्यक्ति / संस्था	४३७,९४३	४.३५६
	जम्मा	६९,९८,७०६	६९.६१५
	समूह "ख" / सर्वसाधारण	३०,५४,७९४	३०.३८५
	कुल जम्मा	१,००,५३,५००	१००.००

६. कर्जा शीर्षक:

क्र.सं.	कर्जाका प्रकार	धितोको प्रकार	कर्जाको सीमा	लक्षित वर्ग
१	लघु व्यवसाय कर्जा	विना धितो/सामूहिक जमानी	रु. ७ लाखसम्म	समूहमा आवद्ध सदस्यहरु
२	लघु उद्यम कर्जा (क)	स्वीकारयोग्य धितो	रु. १५ लाखसम्म	समूहमा आवद्ध सदस्यहरु
३	लघु उद्यम कर्जा (ख)	स्वीकारयोग्य धितो	रु. १५ लाखसम्म	समूह बाहिरका एकल सदस्यहरु
४	नवीकरणीय उर्जा कर्जा	विना धितो/स्वीकारयोग्य धितो	रु. ३ लाखसम्म	समूह तथा समूह बाहिरका एकल सदस्यहरु
५	बैदेशिक रोजगार कर्जा	स्वीकारयोग्य धितो	रु. १ लाख ५० हजारसम्म	समूह बाहिरका एकल सदस्यहरु
६	विशेष सदस्य कर्जा	विना धितो/सामूहिक जमानी	रु. ५ लाखसम्म	समूहमा आवद्ध पुरुष सदस्यहरु
७	आपतकालिन	विना धितो/सामूहिक जमानी	रु. ७ लाखसम्म	समूहमा आवद्ध सदस्यहरु
८	मौसमी कर्जा	विना धितो/सामूहिक जमानी	रु. ७ लाखसम्म	समूहमा आवद्ध सदस्यहरु
९	पारिवारिक कर्जा	परिवारका सदस्यको रोहवरमा	रु. २५ हजारसम्म	समूहमा आवद्ध सदस्यहरु

७. बचत शीर्षक:

क्र.सं.	बचतका प्रकार	बचतकर्ता
१	समूह बचत	समूह सदस्यहरु
२	व्यक्तिगत बचत	समूह सदस्य तथा अन्य धितो ऋणीहरु
३	वाल शिक्षा क्रमिक बचत	समूह सदस्यहरु
४	विशेष बचत	समूह सदस्य वाहेकका धितो ऋणी सदस्यहरु
५	पेन्सन बचत	समूह सदस्यहरु
६	ग्रामीण उपकार बचत	समूह सदस्यहरु
७	नारी बचत	समूह सदस्यहरु

८. राहत कार्यक्रम:

क्र.सं.	राहत कार्यक्रम	सुविधा
१	प्रसूति खर्च	समूह सदस्य सुत्केरी भएमा बढीमा दुई पटकसम्म ।
२	किरिया खर्च	समूह सदस्यको श्रीमानको मृत्यु भएमा ।
३	औषधी उपचार खर्च	समूह सदस्य अस्पतालमा भर्ना भई उपचार गर्नु परेमा ।
४	पुनर्स्थापना खर्च	प्राकृतिक प्रकोपका कारण समूह सदस्यहरुको घरबास/परियोजना क्षति हुन गएमा ।
५	शिक्षामा प्रोत्साहन खर्च	समूह सदस्यका छोराछोरीहरु मध्ये सामुदायिक र निजी विद्यालयबाट SEE परीक्षामा अधिकतम प्राप्ताङ्क हासिल गर्नेलाई ।

९. ग्राहक सदस्यहरूको क्षमता अभिवृद्धि तथा केन्द्रको भौतिक पूर्वाधार विकास:

१	सीप विकास तालीम कार्यक्रम, गोष्ठी
२	ग्राहक अवलोकन भ्रमण
३	वित्तीय साक्षरता
४	उत्कृष्ट ऋणी पुरस्कार
५	उद्यमशीलता अभिवृद्धि कार्यक्रम

१०. संस्थागत सामाजिक उत्तरदायित्व सम्बन्धी कार्यक्रम:

१	निःशुल्क स्वास्थ्य शिविर सञ्चालन
२	स्वास्थ्य बीमा कार्यक्रम वारे सुसूचित/उत्प्रेरणा गर्ने
३	बीमा कम्पनीहरूले संचालन गरेको लघुबीमा कार्यक्रम वारे सुसूचित/उत्प्रेरणा गर्ने
४	शैक्षिक सहयोग प्रदान
५	वातावरण संरक्षण तथा सांस्कृतिक प्रवर्द्धन
६	वित्तीय साक्षरता कार्यक्रम
७	संस्थागत सामाजिक उत्तरदायित्व कोष कार्यविधिमा उल्लेख भएका अन्य कार्यक्रम

ग्रामीण विकास लघुवित्त वित्तीय संस्था लिमिटेड

प्रथम वार्षिक साधारण सभामा सञ्चालक समितिकोतर्फबाट अध्यक्षद्वारा प्रस्तुत आर्थिक वर्ष २०८१/८२ को वार्षिक प्रतिवेदन

आदरणीय शेयरधनी महानुभावहरू,

ग्रामीण विकास लघुवित्त वित्तीय संस्था लिमिटेड र साविक समाज लघुवित्त वित्तीय संस्था लिमिटेडबीच सम्पन्न मर्जरपश्चात आयोजित प्रथम वार्षिक साधारण सभामा भौतिक तथा भर्चुअल (ZOOM) माध्यममार्फत सहभागी भई संस्थाको उन्नति र दिगो विकास यात्रामा साथ दिनुहुने सम्पूर्ण शेयरधनी महानुभावहरू, नियामक निकायका प्रतिनिधिहरू तथा उपस्थित सम्पूर्ण अतिथिहरूप्रति सञ्चालक समितिकोतर्फबाट हार्दिक स्वागत तथा सम्मान व्यक्त गर्दछु।

समयको आवश्यकता अनुरूप यस वर्षको साधारण सभालाई थप सहज, समावेशी र प्रविधिमैत्री बनाउने उद्देश्यले भौतिक उपस्थितिसँगै जुममार्फत सहभागिताको व्यवस्था गरिएको छ। संस्थाको गौरवपूर्ण इतिहासलाई स्मरण गर्दै, क्षेत्रीयस्तरका पाँचवटा ग्रामीण विकास बैंकहरू एकीकरण भई राष्ट्रियस्तरको “घ” वर्गको वित्तीय संस्था स्थापना भएको यात्रालाई संस्थाले निरन्तरता दिएको छ। लघुवित्त सेवाको विस्तार र वित्तीय पहुँच अभिवृद्धिलाई प्राथमिकतामा राख्दै संस्थाले मर्जरपश्चात एकीकृत वित्तीय कारोबारलाई सफलतापूर्वक अघि बढाइरहेको छ।

वि.सं. २०८२ कार्तिक २ गतेदेखि साविक समाज लघुवित्त वित्तीय संस्था लिमिटेडसँग मर्जर गरी एकीकृत कारोबार प्रारम्भ गरेको यस संस्थाले छोटो अवधिमा संस्थागत स्थायित्व, सेवा विस्तार तथा वित्तीय सुदृढीकरणतर्फ उल्लेखनीय प्रगति हासिल गरेको छ। यस सफलतामा महत्वपूर्ण भूमिका निर्वाह गर्नुहुने सम्पूर्ण शेयरधनी, ग्राहक सदस्य, कर्मचारी, नियामक निकाय तथा सरोकारवालाहरूप्रति म हार्दिक आभार व्यक्त गर्दछु।

ग्रामीण क्षेत्रमा बसोबास गर्ने विपन्न, सीमान्तकृत तथा वित्तीय पहुँचबाट टाढा रहेका समुदायसम्म वित्तीय सेवा पुऱ्याउने उद्देश्यले स्थापना भएको यस संस्थाले हाल देशका सातै प्रदेशअन्तर्गत ५६ जिल्लामा फैलिएका १९४ शाखामार्फत सेवा प्रदान गरिरहेको छ। लघुकर्जा, लघुबचत तथा बीमा सेवामार्फत आर्थिक रूपमा कमजोर वर्गलाई सशक्त बनाउँदै संस्थाले समावेशी वित्तीय प्रणालीको सुदृढीकरणमा महत्वपूर्ण योगदान पुऱ्याउँदै आएको छ।

नेपाल सरकारको गरिबी न्यूनीकरण तथा वित्तीय समावेशीकरण सम्बन्धी नीतिगत लक्ष्यलाई सहयोग पुऱ्याउने उद्देश्यसहित संस्थाले आफ्ना कार्यक्रमहरू प्रभावकारी रूपमा सञ्चालन गर्दै आएको छ। संस्थाको दीर्घकालीन दिगोपन र सेवा प्रभावकारिता अभिवृद्धिका लागि शाखा सञ्जाल विस्तार, प्रविधिमैत्री सेवा प्रवाह तथा संस्थागत सुशासनलाई थप मजबुत बनाउने कार्यलाई निरन्तर प्राथमिकता दिइएको छ। साथै, वित्तीय पहुँच विस्तार, रोजगारी सिर्जना, महिला सशक्तीकरण तथा वित्तीय साक्षरतामार्फत सामाजिक-आर्थिक रूपान्तरणमा संस्थाले सकारात्मक भूमिका निर्वाह गर्दै आएको छ।

आर्थिक वर्ष २०८१/८२ देशको समग्र अर्थतन्त्र तथा लघुवित्त क्षेत्रका लागि चुनौतीपूर्ण रह्यो। अर्थतन्त्रमा आएको संकुचन, बजारमा देखिएको तरलता अभाव, वित्तीय क्षेत्रमा बढ्दो अस्थिरता तथा लघुवित्तविरुद्धका गतिविधिहरूले समग्र वित्तीय प्रणालीमा दबाव सिर्जना गरेका थिए। यसको प्रत्यक्ष प्रभाव संस्थाको कर्जा प्रवाह, असुली अवस्था तथा अन्य वित्तीय सूचकहरूमा समेत परेको यथार्थ हामी सबैसामु स्पष्ट छ। यद्यपि, यस्ता चुनौतीपूर्ण परिस्थितिका बीच पनि संस्थाले दक्ष मानव संसाधन परिचालन, प्रभावकारी जोखिम व्यवस्थापन तथा संस्थागत अनुशासनमार्फत सेवा प्रवाहलाई निरन्तरता दिँदै संस्थाको स्थायित्व र विश्वसनीयता कायम राख्न सफल भएको छ।

आन्तरिक नियन्त्रण प्रणालीलाई अझ प्रभावकारी, पारदर्शी तथा उत्तरदायी बनाउँदै संस्थाले वित्तीय साक्षरता अभिवृद्धि, सदस्य सशक्तीकरण तथा सेवाको गुणस्तर सुधारका कार्यक्रमहरू निरन्तर रूपमा सञ्चालन गर्दै आएको छ। साथै, सेवा प्रणालीको आधुनिकीकरण, डिजिटल वित्तीय सेवाको विस्तार तथा कर्मचारी क्षमता अभिवृद्धिलाई संस्थाले विशेष प्राथमिकताका साथ अघि बढाएको छ।

यस महत्वपूर्ण अवसरमा संस्थाको आर्थिक वर्ष २०८१/८२ को वार्षिक वित्तीय विवरण, २०८२ आषाढ मसान्तसम्मको वास्तविक अवस्था, नाफा-नोक्सान हिसाब, नगद प्रवाह विवरण तथा सोही अवधिसम्मका अन्य वित्तीय सूचकहरू सम्मानित सभासमक्ष प्रस्तुत गर्न पाउँदा हामी गौरवान्वित महसुस गरेका छौं। साथै, आर्थिक वर्ष २०८१/८२ को दोस्रो त्रैमाससम्म हासिल भएका प्रमुख उपलब्धिहरू, भावी रणनीति तथा संस्थागत सुधारका विविध विषयहरूबारे समेत सम्मानित सभालाई जानकारी गराउन चाहन्छौं।

यस संस्थाले संस्थागत स्थायित्व, वित्तीय अनुशासन तथा सेवा प्रभावकारितालाई केन्द्रमा राखी कार्य सम्पादन गरिरहेको छ। यस अवधिमा प्राप्त उपलब्धिहरू संस्थाप्रति शेरधनी महानुभाव, ग्राहक सदस्य, कर्मचारी तथा सरोकारवाला निकायहरूको विश्वास, सहयोग र प्रतिबद्धताको परिणाम हुन् भन्ने हामीले अनुभूति गरेका छौं।

यस गरिमामय सभाबाट प्राप्त हुने सुझाव, सल्लाह तथा मार्ग निर्देशनलाई संस्थाको आगामी रणनीति निर्माण तथा दिगो विकास यात्रामा महत्वपूर्ण आधारका रूपमा ग्रहण गर्दै जाने प्रतिबद्धता व्यक्त गर्दछु। साथै, संस्थालाई अझ सुदृढ, सक्षम तथा प्रतिस्पर्धी बनाउँदै समावेशी वित्तीय सेवाको लक्ष्य प्राप्तिका लागि निरन्तर समर्पित रहने विश्वास दिलाउन चाहन्छु।

१. विगत वर्षको कारोबारको सिंहावलोकन

(क) **संचालन गतिविधिको समीक्षा:** संस्थाले आ.व. २०८१/८२ को असार मसान्तसम्म देशका ५६ जिल्लाका १८९ शाखा कार्यालयहरू मार्फत ३६९ स्थानीय तहमा ९,१८३ केन्द्र संचालन गरी २,२२,५१८ सदस्य र ८७,२८९ ऋणी सदस्यहरूलाई प्रत्यक्ष लघुवित्त सेवा पुऱ्याएको छ। २०८२ असार मसान्तसम्म संस्थाको कुल लगानीमा रहिरहेको बाँकी कर्जा रू. १३ अर्ब २७ करोड ५४ लाख ७८ हजार र बचत रू. ३ अर्ब ५६ करोड ७ लाख १३ हजार रहेको छ। गत वर्षको सोही अवधिको तुलनामा लगानीमा रहिरहेको कर्जामा ८.५३ प्रतिशतले वृद्धि र बचतमा ०.४० प्रतिशतले न्यून हुन गएको छ।

(ख) वित्तीय स्थिति:

(१) **कुल आमदानी:** आर्थिक वर्ष २०८१/८२ मा व्याज आमदानी रू.१ अर्ब ७० करोड ५१ लाख ६१ हजार, अन्य सञ्चालन आमदानी रू.९ करोड ९२ लाख २४ हजार र गैर संचालन आमदानीबाट रू.६ लाख ५१ हजार गरी जम्मा रू.१ अर्ब ८० करोड ५० लाख ३६ हजार कुल आमदानी हुन गएको छ। गत वर्षको सोही अवधिको तुलनामा कुल आमदानी २२.४० प्रतिशतले न्यून भएको छ।

(२) **कुल खर्च :** आ.व. २०८१/८२ मा कर्मचारी खर्च रू. ६९ करोड ६० लाख ५६ हजार, कार्यालय सञ्चालन खर्च रू. १५ करोड ८१ लाख १३ हजार, व्याज खर्च रू.८३ करोड ४ लाख १ हजार, कर्जा नोक्सानी व्यवस्था खर्च रू.५ करोड ७२ लाख ७ हजार र अन्य शुल्क तथा कमिशन खर्च रू.२८ लाख ३२ हजार गरी कुल खर्च रू. १ अर्ब ७४ करोड ४६ लाख ९ हजार हुन गएको छ। यस अवधिमा कुल खर्च गत वर्षको सोही अवधिको तुलनामा ६.३४ प्रतिशतले न्यून भएको छ।

(३) **सम्पूर्ण कारोबार पछिको मुनाफा:** आर्थिक वर्ष २०८१/८२ मा कुल आमदानी रू.१ अर्ब ८० करोड ५०

लाख ३६ हजार र कुल खर्च रू.१ अर्ब ७४ करोड ४६ लाख ९ हजार भई सम्पूर्ण कारोवार समावेश पछिको सञ्चालन मुनाफा रू. ६ करोड ४ लाख २७ हजार हुन गएको छ ।

(४) **संचित नाफा/नोक्सान :** आ.व. २०८०/८१ को अन्तसम्ममा वितरण योग्य मुनाफा रू.४३ करोड ३३ लाख ६९ हजार ऋणात्मक रहेकोमा यस्तो रकममा कमी आई आर्थिक वर्ष २०८१/८२ को अन्तसम्ममा वितरण योग्य मुनाफा रकम रू.२६ करोड ९६ लाख २८ हजार ऋणात्मक रहन गएको छ ।

(ग) **पुँजीगत संरचना:** संस्थाको हाल अधिकृत पुँजी रू. १ अर्ब ५० करोड र जारी तथा चुक्ता पुँजी रू.१ अर्ब ५३ लाख ५० हजार रहेको छ ।

(घ) **संस्थागत सुशासन:-** यस वित्तीय संस्थाले पारदर्शिता, उत्तरदायित्व, अनुशासन तथा अनुपालनलाई केन्द्रमा राखी संस्थागत सुशासनलाई उच्च प्राथमिकताका साथ कार्यान्वयन गर्दै आएको छ । यस प्रयोजनका लागि सञ्चालक समितिबाट प्रचलित कानून तथा नेपाल राष्ट्र बैंकबाट जारी निर्देशनहरूको अधीनमा रही आवश्यक नीति, नियम तथा कार्यविधिहरू तर्जुमा गरी प्रभावकारी रूपमा कार्यान्वयनमा ल्याइएको छ ।

संस्थाको आन्तरिक नियन्त्रण प्रणालीलाई सुदृढ र व्यवस्थित बनाउन विभिन्न नीति तथा कार्यविधिहरू जस्तै: प्रबन्धपत्र तथा नियमावली २०७१, कर्मचारी सेवा विनियमावली, २०८०, कर्जा निर्देशिका, २०७१, शाखा संचालन कार्यविधि, २०७३, लघुव्यवसाय कर्जा लगानी कार्यविधि, २०७३, बचत परिचालन निर्देशिका, २०७१, कर्जा असुली कार्यविधि, २०७१, आन्तरिक लेखापरीक्षण तथा निरीक्षण निर्देशिका, २०७१, व्यवस्थापन सूचना प्रणाली नीति, २०७१, आर्थिक प्रशासन विनियमावली, २०७२, कर्जा अपलेखन विनियमावली, २०७२, जोखिम व्यवस्थापन नीति, २०७२, निष्कृत कर्जा कार्यविधि, २०७२, खराब कर्जा असुली नीति, २०७२, ग्राहक पहिचान (KYC) सम्बन्धी कार्यविधि, २०७३, सम्पत्ति तथा दायित्व व्यवस्थापन नीति, २०७३, अनिवार्य समूह तालिम निर्देशिका, २०७३, लघु उद्यम कर्जा कार्यविधि, २०७३, ग्राहक संरक्षण कोष लगानी कार्यविधि, २०७८, सम्पत्ति शुद्धिकरण निवारण कार्यविधि, २०७८, ग्राहक संरक्षण नीति, २०७३, संस्थागत सामाजिक उत्तरदायित्व कोष सञ्चालन कार्यविधि, २०७५, कर्मचारी कल्याण कोष सञ्चालन कार्यविधि, २०७२, कर्मचारीको बायोमेट्रिक (विद्युतीय) हाजिरी कार्यविधि, २०८०, उत्तराधिकारी योजना, २०८०, पारिश्रमिक निर्धारण नीति, २०८१, विपत् व्यवस्थापन तथा व्यवसाय निरन्तरता योजना, २०८१, स्तरीय कार्य-सञ्चालन विधि (एसओपी), २०८१, आइटी पोलिसी, २०८१, लगायतका विभिन्न नीति,नियम, विनियम, कार्यविधि, निर्देशिकाहरूको तर्जुमा तथा आवश्यकतानुसार परिमार्जन/संशोधन गरी कार्यान्वयनमा ल्याइएको छ ।

नेपाल राष्ट्र बैंकबाट लघुवित्त संस्थालाई जारी भएका निर्देशनहरूको साथै बैंक तथा वित्तीय संस्था सम्बन्धी ऐन, २०७३, कम्पनी ऐन २०६३, नेपाल राष्ट्र बैंक ऐन, २०५८, धितोपत्र ऐन २०६३, एवं नियमनकारी निकाय नेपाल राष्ट्र बैंक, नेपाल धितोपत्र बोर्ड, नेपाल स्टक एक्सचेन्ज लि., तथा सिडिएस एण्ड क्लियरिङ लिमिटेडसँग सम्बन्धित ऐन कानून र जारी गरिएका निर्देशन तथा परिपत्रहरूको पूर्णरूपमा परिपालना गरिएको छ । संस्थागत सुशासनलाई थप सुदृढ बनाउन कर्मचारीहरूका लागि स्पष्ट दण्ड तथा पुरस्कार प्रणाली लागु गरिएको छ, जसले अनुशासन, उत्तरदायित्व तथा कार्यसम्पादन र कार्यकुशलता अभिवृद्धि गर्न सहयोग पुऱ्याएको छ ।

(ङ) **लघुवित्त बीमा कार्यक्रम:**

संस्थाले विपन्न वर्गका सदस्यहरूलाई प्रवाह गरिएको लघुकर्जाको सुरक्षण तथा समग्र कर्जा जोखिम न्यूनीकरणलाई उच्च प्राथमिकतामा राख्दै निक्षेप तथा कर्जा सुरक्षण कोष तथा विभिन्न बीमा कम्पनीहरूसँग सहकार्य गरी लघुवित्त बीमा कार्यक्रम सञ्चालन गर्दै आएको छ । यस कार्यक्रममार्फत सदस्यहरूको आकस्मिक जोखिम व्यवस्थापन, कर्जा पोर्टफोलियोको सुरक्षा तथा संस्थागत वित्तीय स्थायित्व सुदृढ गर्ने उद्देश्य राखिएको छ । कार्यक्रमलाई थप

प्रभावकारी, पहुँचयोग्य तथा परिणाममुखी बनाउन सदस्यहरूको आवश्यकता, कर्जाको प्रकृति तथा जोखिमको स्तरलाई ध्यानमा राखी सम्बन्धित बीमा कम्पनीहरूसँग आवश्यक समन्वय तथा सहकार्य गरिदै आएको छ। साथै, सदस्यहरूलाई लघुबीमा कार्यक्रमहरूमा आबद्ध हुन उत्प्रेरित गर्दै बीमाको आवश्यकता, उपयोगिता तथा जोखिम न्यूनीकरणका लागि वित्तीय सचेतना अभिवृद्धिमा विशेष जोड दिइएको छ।

यस कार्यक्रमले सदस्यहरूलाई आकस्मिक घटना, मृत्यु वा अन्य अप्रत्याशित परिस्थितिबाट उत्पन्न हुने वित्तीय जोखिम न्यूनीकरण गर्न सहयोग पुऱ्याएको छ। साथै, सदस्यको निधन वा प्रतिकूल अवस्थाको समयमा परिवारमाथि पर्ने आर्थिक भार कम गर्न प्रत्यक्ष राहत उपलब्ध गराउँदै सामाजिक सुरक्षामा समेत महत्वपूर्ण योगदान पुऱ्याएको छ। यसरी लघुवित्त बीमा कार्यक्रमले सदस्य संरक्षण, कर्जा जोखिम व्यवस्थापन तथा संस्थाको दिगो वित्तीय स्थायित्व कायम राख्न सहायक रूपमा भूमिका निर्वाह गर्दै आएको छ।

(च) राजस्वमा योगदान:

मर्जरको समय आर्थिक वर्ष २०७१/७२ देखि आर्थिक वर्ष २०८१/८२ सम्ममा यस सस्थाले नेपाल सरकारलाई संस्थागत आयकर वापत रू. १ अर्ब १७ करोड ९२ लाख १३ हजार २ सय ७१ रूपैयाँ राजश्वमा योगदान गरेको छ।

२. राष्ट्रिय-अन्तर्राष्ट्रिय परिस्थितिबाट संस्थालाई परेको प्रभाव:

नेपालमा सञ्चालित लघुवित्त कार्यक्रमको मुख्य उद्देश्य वित्तीय सेवाबाट वञ्चित समुदायलाई लघु कर्जा उपलब्ध गराई स्वरोजगार, उच्चमशीलता तथा आयआर्जन वृद्धि गर्नु हो। तर पछिल्लो समय राष्ट्रिय तथा अन्तर्राष्ट्रिय परिवेशमा आएको परिवर्तनले नेपालमा सञ्चालित लघुवित्त संस्थाहरू (Microfinance Institutions (MFIs) को सञ्चालन, स्थायित्व र प्रभावकारितामा बहुआयामिक प्रभाव पारेको छ। विगतका वर्षहरूमा देखिएको आर्थिक सुस्तता, बढ्दो महंगी, उच्च व्यापार घाटा, तरलता संकुचन नियामकीय कडाइ तथा रेमिटेन्समा उतारचढावले लघुवित्त संस्थाहरूको समग्र वित्तीय गतिविधिमा असर पुऱ्याएको छ। यसको परिणामस्वरूप कर्जा लगानीमा संकुचन आएको छ भने तुलनात्मक रूपमा कर्जा असुलीमा समस्या र आम्दानीमा कमी देखिएको छ।

देशका विभिन्न स्थानमा लघुवित्त संस्थाहरूका विरुद्धमा भएका नकारात्मक गतिविधि तथा प्रचारका कारण कतिपय ऋणीहरूमा कर्जा तिर्नु पर्दैन भन्ने गलत धारणा विकास भएको पाइन्छ। यसले कर्जा असुली कार्यलाई कमजोर बनाएको छ। साथै लघुवित्त संस्था बीचको अस्वस्थ तथा तिब्र प्रतिस्पर्धा, ग्राहक सदस्यहरूमा दोहोरोपना तथा बहुवैकिक प्रवृत्तिले संस्थाको वित्तीय अनुशासन र कारोबारमा प्रत्यक्ष असर पुऱ्याई निष्क्रिय कर्जा (Non-Performing Loan) मा वृद्धि भएको छ भने नयाँ कर्जाको तुलनात्मक रूपमा वृद्धि हुन सकेको छैन। विस्तारमा संकुचन भएको छ। ग्राहकहरूको कमजोर आर्थिक अवस्था, बढ्दो बेरोजगारी तथा महंगीका कारण समयमै किस्ता भुक्तानी गर्न नसक्ने अवस्था सिर्जना भएको छ। परिणाम स्वरूप कतिपय ग्राहकहरूमा अत्यधिक ऋण भार (Over-indebtedness) को समस्या बढ्दै गएको छ।

यसैगरी, बढ्दो महंगीका कारण सञ्चालन खर्चमा वृद्धि, एकै स्थानमा धेरै लघुवित्त संस्थाहरूका शाखाहरूको सघन उपस्थिति, कमजोर भौतिक पूर्वाधार तथा प्रभावकारी कर्जा सूचना प्रणालीको अभावले पनि संस्थाको कार्यसम्पादनमा चुनौती थपेको छ। देशका विभिन्न भागहरूमा घटेका प्राकृतिक प्रकोपहरू (जस्तै बाढी, पहिरो आदि) ले समेत कर्जा लगानी, असुली तथा बचत कार्यक्रमहरूलाई प्रतिकूल असर पुऱ्याएको छ।

अन्तर्राष्ट्रिय स्तरमा देखिएको मुद्रास्फीति तथा मध्यपूर्वमा देखिएको आपूर्ति शृंखलामा आएको अवरोधका कारण इन्धन र खाद्यान्नको मूल्यमा अत्याधिक वृद्धि भएको छ। यसले दैनिक जीवनयापन खर्च बढाएको छ। साना व्यवसायहरूको सञ्चालन लागतमा वृद्धि गरेको छ। यसको प्रत्यक्ष असर न्यूनआय भएका वर्गको बचत क्षमतामा परेको छ, जसले लघुवित्त संस्थाहरूको बचत संकलन र कर्जा परिचालनलाई प्रभावित बनाएको छ। यसप्रकार विश्वव्यापी अर्थतन्त्रमा आएको

उत्तरचढावले पनि अप्रत्यक्ष रूपमा नेपालको लघुवित्त क्षेत्रलाई प्रभावित पारिरहेको छ । अन्तर्राष्ट्रिय बजारमा मूल्यवृद्धि तथा क्रयशक्तिमा आएको ह्रासले न्यूनआय भएका वर्गको आर्थिक व्यवहारमा परिवर्तन ल्याएको छ, जसको प्रभाव लघुवित्त संस्थाहरूको कारोबारमा प्रत्यक्ष रूपमा देख्न सकिन्छ ।

तर यी सबै चुनौतीहरूका बावजुद केही सकारात्मक पक्षहरू पनि देखिएका छन् । डिजिटल प्रविधिको विकाससंगै मोबाइल बैंकिङ, डिजिटल भुक्तानी प्रणाली तथा अनलाइन सेवाहरूको विस्तारले छिटोछरितो रूपमा रिपोर्टिङ र सेवा प्रवाहलाई सहज एवम् प्रभावकारी बनाएको छ । साथै, वित्तीय साक्षरता कार्यक्रमको विस्तारले लघुवित्त क्षेत्रको दीर्घकालीन सुदृढीकरणमा योगदान पुऱ्याएको छ ।

३. आ.व. २०८२/८३ को प्रथम अर्धवार्षिक अवधिको उपलब्धि, भावी योजना तथा रणनीति

(क) **वित्तीय प्रगतिको अवस्था:** आर्थिक वर्ष २०८२/८३ को प्रथम अर्धवार्षिक अवधिसम्म लगानीमा रहिरहेको कर्जा रू.१४ अर्ब ६६ करोड २९ लाख ६४ हजार, बचत रू. ३ अर्ब ९१ करोड १६ लाख १ हजार, कुल आम्दानी रू. १ अर्ब १३ करोड ४७ लाख, कुल खर्च रू. ८१ करोड ९६ लाख ५३ हजार भई २०८२ पुस मसान्त सम्ममा सञ्चालन मुनाफा रू. ३१ करोड ५० लाख ४७ हजार (अपरिष्कृत) रहेको व्यहोरा शेरधनी महानुभावहरू समक्ष अवगत गराउन चाहन्छु । गत आ.व.को सोही अवधि र चालु आ.व.को प्रथम अर्धवार्षिक अवधिको तथ्याङ्कलाई तुलनात्मक रूपमा तालिकामा उल्लेख गरिएको छ ।

तालिका-१
(प्रगतिको तुलनात्मक अवस्था)

(रकम रू. हजारमा)

विवरण	आर्थिक वर्ष २०८२/८३ प्रथम अर्धवार्षिक	आर्थिक वर्ष २०८१/८२ प्रथम अर्धवार्षिक	वृद्धि/(कमी)	वृद्धि/(कमी) प्रतिशत
सदस्य संख्या	२६,२७,८६	२२,२१,९८	४,०५,८८	१८.२७
ऋणी संख्या	९,१८,१२	८,८७,३४	३०,७८	३.४७
लगानीमा रही रहेको कुल कर्जा (रू.)	१४,६६,२९,६४	१२,८३,५६,८६	१,८२,७२,७८	१४.२४
बचत (रू.)	३,९१,१६,०१	३,५३,३८,९८	३७,७७,०३	१०.६९
आम्दानी (रू.)	१,१३,४७,००	१,०९,३२,४२	४,१४,५८	३.७९
खर्च (रू.)	८१,९६,५३	९०,८३,७०	-८,८७,१७	-९.७७
सञ्चालन नाफा (अपरिष्कृत) (रू.)	३१,५०,४७	१८,४८,७२	१३,०१,७५	७०.४१

(ख) संगठनात्मक संरचना:

संस्थाभित्र कर्मचारी सेवा सुविधा समिति, सम्पत्ति शुद्धीकरण तथा अनुगमन समिति, जोखिम व्यवस्थापन समिति तथा लेखापरीक्षण समिति गरी चारवटा विषयगत समितिहरू गठन गरिएका छन् । प्रमुख कार्यकारी अधिकृत सञ्चालक समितिप्रति तथा अन्य सम्पूर्ण कर्मचारीहरू प्रमुख कार्यकारी अधिकृतप्रति उत्तरदायी रहने व्यवस्था अनुसार संस्थाको प्रशासनिक तथा कार्य सञ्चालन प्रणाली व्यवस्थित रूपमा सञ्चालन हुँदै आएको छ ।

संस्थाको संगठनात्मक संरचना अन्तर्गत प्रधान कार्यालय, सुपरीवेक्षण कार्यालय र शाखा कार्यालय गरी तीन तहका कार्यालय संरचना कायम रहेका छन् । वर्तमान संगठनात्मक संरचना सम्बन्धी विस्तृत विवरण यस प्रतिवेदनको सम्बन्धित अनुसूचीमा समावेश गरिएको छ ।

(ग) जनशक्ति व्यवस्थापन:

आर्थिक वर्ष २०८१/८२ मा स्वेच्छिक अवकाश लिने २० जना, अनिवार्य अवकाश प्राप्त ४३ जना तथा संस्थाबाट सेवा समाप्त गरिएका २ जना सहित कुल ६५ जना कर्मचारी संस्थाबाट सेवा निवृत्त भएका छन् ।

२०८२ असार मसान्तसम्म संस्थामा अधिकृत स्तरका २८७ जना, सहायक स्तरका ५४८ जना तथा श्रेणी विहीन १९४ जना गरी कुल १,०२९ जना कर्मचारी कार्यरत रहेका छन् । संस्थाले मानव संसाधनको क्षमता विकास तथा कार्यसम्पादन अभिवृद्धिलाई प्राथमिकता दिँदै आर्थिक वर्ष २०८१/८२ मा अधिकृत, सहायक तथा श्रेणी विहीन तहका गरी कुल २५१ जना कर्मचारीलाई पदोन्नति प्रदान गरेको छ ।

(घ) सेवा विस्तार तथा विविधीकरण

यस वित्तीय संस्थाले समावेशी वित्तीय पहुँच विस्तार गर्दै सदस्यहरूको बदलिँदो आवश्यकता अनुरूप सेवा तथा उत्पादनहरूको विविधीकरणलाई उच्च प्राथमिकताका साथ अघि बढाउँदै आएको छ । संस्थाले लघुवित्त सेवाहरूलाई थप परिष्कृत गर्दै नयाँ क्षेत्र, लक्षित समूह तथा कार्यक्रममार्फत सेवा विस्तार गर्ने नीति अवलम्बन गरेको छ ।

ग्रामीण तथा अर्ध-शहरी क्षेत्रमा वित्तीय पहुँच अभिवृद्धि गर्न शाखा सञ्जाल विस्तारसँगै लघु व्यवसाय, लघु उद्यम, कृषि तथा आयआर्जनमुखी कर्जा कार्यक्रमहरूलाई प्राथमिकताका साथ प्रवर्द्धन गरिएको छ । साथै, सदस्यहरूको बचत प्रवृत्ति तथा आवश्यकतालाई मध्यनजर गर्दै विभिन्न बचत योजनाहरू विकास गरी निक्षेप संकलनलाई थप सुदृढ बनाउने प्रयास गरिएको छ ।

वित्तीय सेवाको प्रभावकारिता अभिवृद्धि गर्न प्रविधिमा आधारित सेवा प्रवाह (Digital Financial Services) तर्फ संस्थाले विशेष ध्यान दिएको छ । व्यवस्थापन सूचना प्रणाली (MIS) को सुदृढीकरण, डिजिटल भुक्तानी प्रणालीको प्रयोग तथा सेवा वितरण प्रक्रियाको सरलीकरणमार्फत सेवा प्रवाहलाई थप सहज, छिटोछरितो तथा प्रभावकारी बनाउने कार्य भइरहेको छ ।

संस्थाले ग्राहक केन्द्रित नीति अवलम्बन गर्दै वित्तीय साक्षरता अभिवृद्धि, उद्यमशीलता विकास तथा सामाजिक उत्तरदायित्व सम्बन्धी कार्यक्रमहरूलाई समेत सेवा विस्तारको अभिन्न अंगका रूपमा अघि बढाउँदै आएको छ । यसरी सेवा विस्तार तथा विविधीकरणमार्फत संस्थालाई प्रतिस्पर्धी, दिगो तथा ग्राहकमैत्री वित्तीय संस्थाका रूपमा रूपान्तरण गर्ने दिशामा निरन्तर प्रयासरत रहेको व्यहोरा जानकारी गराउन चाहन्छु ।

(ङ) जग्गा-जमिनको संरक्षण तथा उपयोग

संस्थाको नाममा विभिन्न जिल्लाहरूमा कुल ४ बिघा १८ कठ्ठा ५ धुर जग्गा रहेको । संस्थाको स्वामित्वमा रहेका उक्त जग्गा-जमिनहरूको उचित संरक्षण गर्ने व्यवस्था मिलाइएको छ ।

संस्थाको आवश्यकता, सम्भावित उपयोगिता तथा आर्थिक प्रतिफललाई मध्यनजर गर्दै सम्बन्धित जग्गाहरूको उपयोग, व्यवस्थापन वा आवश्यकता अनुसार विक्री सम्बन्धी निर्णय नीतिगत आधारमा गरिने व्यवस्था गरिएको छ। उक्त जग्गा-जमिनको विस्तृत विवरण सम्बन्धित तालिकामा समावेश गरिएको छ।

तालिका-२
(जग्गा सम्बन्धी विवरण)

क्र. सं.	जग्गा भएको ठेगाना			क्रि. नं.	क्षेत्रफल
	जिल्ला	नं.पा./गा.पा.	वडा नं.		
१	कैलाली	धनगढी उपमहानगरपालिका	१३	२५	०-१४-१५
२	कैलाली	धनगढी उपमहानगरपालिका	१३	२६	०-७-५
३	कैलाली	धनगढी उपमहानगरपालिका	१९	३६२	०-५-०
४	कैलाली	गोदावरी नगरपालिका	५	३९	१-१०-०
५	कञ्चनपुर	महाकाली नगरपालिका	६	५९	०-२-०
६	कञ्चनपुर	महाकाली नगरपालिका	६	४०८	०-१-०
७	बर्दिया	मधुवन नगरपालिका	६	३२८	०-१-०
८	बाँके	कोहलपुर नगरपालिका	११	१३९९	१-०-१५
९	परासी	परासी बर्दघाट नगरपालिका	४	२३	०-२-०
१०	परासी	परासी बर्दघाट न.पा.(४कोठाको १ तले घर सहित)	४	१५६	०-१-१०
११	सुनसरी	गढी गाउँपालिका	१	३७८	०-२-०
१२	मोरङ	रतुवामाई नगरपालिका	६	२१७	०-३-०
१३	मोरङ	सुन्दर हरैँचा नगरपालिका	१०	४७२	०-२-०
१४	मोरङ	उर्लावारी नगरपालिका	३	१३३०	०-३-०
१५	भापा	मेचीनगर नगरपालिका	१०	४४५	०-३-०
				जम्मा	४-१८-५

(च) निष्क्रिय कर्जा असुली:

संस्थाले कर्जा पोर्टफोलियोको गुणस्तर सुदृढीकरणलाई उच्च प्राथमिकतामा राखी परिस्थितिजन्य कारणले ऋण तिर्न असमर्थ सदस्यहरूका लागि कर्जामा व्याज छुट सम्बन्धी व्यवस्था गरिएकोले निष्क्रिय कर्जा असुली भई निष्क्रिय कर्जा (Non-Performing Loan (NPL) न्यूनीकरण हुने अपेक्षा गरिएको छ।

निष्क्रिय कर्जा असुलीलाई थप प्रभावकारी बनाउन प्रधान कार्यालय स्तरमा (Loan Recovery Unit) स्थापना गरिएको छ भने निष्क्रिय कर्जा असुली कार्यदल (Recovery Task Force) गठन गरी परिणाममुखी नतिजा

प्राप्त गर्ने गरी परिचालन गरिएको छ । शाखा कार्यालयहरूमा कार्यरत कर्मचारीहरूको क्षमता अभिवृद्धि तथा लक्ष्यकेन्द्रित कार्यसम्पादन सुनिश्चित गर्न नियमित गोष्ठी, तालिम, अभिमुखीकरण तथा वार्षिक कार्ययोजनासँग आबद्ध लक्ष्य निर्धारण गरी प्रत्येक कर्मचारीलाई आफ्नो कर्तव्य तथा जिम्मेवारीप्रति थप उत्तरदायी बनाइएको छ ।

यसैगरी, सञ्चालन तथा सुपरीवेक्षण कार्यालयका प्रमुख, शाखा प्रमुख तथा फिल्ड कर्मचारीहरूबीच भौतिक तथा भर्चुअल माध्यममार्फत नियमित अन्तरक्रिया, समीक्षा बैठक तथा प्रगति अनुगमनको अभ्यासलाई संस्थागत गरिएको छ । शाखा कार्यालयहरूको स्थलगत तथा गैरस्थलगत अनुगमन प्रणालीलाई सुदृढ बनाउँदै उच्च जोखिमयुक्त कर्जाको पहिचान, निगरानी तथा समयमै सुधारात्मक हस्तक्षेपलाई प्राथमिकताका साथ कार्यान्वयन गरिएको छ ।

उपरोक्त प्रयासहरूको परिणामस्वरूप चालु आर्थिक वर्ष २०८२/८३ को दोस्रो त्रैमास (पुष मसान्त) सम्मको अपरिष्कृत वित्तीय विवरणअनुसार निष्क्रिय कर्जा घटेर ४.७६ प्रतिशतमा सीमित भएको छ । आगामी अवधिमा समेत निष्क्रिय कर्जालाई तोकिएको वाञ्छित सीमाभित्र कायम राख्ने लक्ष्यसहित कर्जा असुली प्रक्रियालाई थप सुदृढ बनाउनेतर्फ सम्पूर्ण व्यवस्थापन टोली प्रतिबद्ध रहेको व्यहोरा जानकारी गराउन चाहन्छु ।

(छ) संस्थाको जग्गा तथा भवन खरिद/निर्माण सम्बन्धमा:

हालसम्म संस्थाको प्रधान कार्यालयका लागि आफ्नै भवन तथा जग्गाको व्यवस्था हुन नसकेको कारण कार्यालय भाडामा लिइएको भवनबाट सञ्चालन हुँदै आएको छ । संस्थाको दीर्घकालिन आवश्यकता, संस्थागत स्थायित्व तथा दिगोपनलाई मध्यनजर गर्दै उपयुक्त स्थानमा संस्थाको आफ्नै प्रधान कार्यालय भवन स्थापना गर्ने विषयलाई प्राथमिकताका साथ अघि बढाउने योजना रहेको छ ।

यस सन्दर्भमा बुटवल क्षेत्रमा उपयुक्त जग्गा तथा भवन खरिद गरी संस्थाको प्रधान कार्यालय स्थापना गर्ने विषयलाई उपयुक्त समय स्रोत उपलब्धता तथा सम्भाव्यता मूल्याङ्कनका आधारमा चरणबद्ध रूपमा अघि बढाउने व्यहोरा अनुरोध गर्दछु । संस्था संचित नोक्सानीमा हुँदा जग्गा भवन खरिद गर्न नपाइने व्यवस्था रहेकोमा चालु आ.व. २०८२/८३ को तेस्रो त्रैमासिक अवधिमा संस्थाको संचित नोक्सानी राफसाफ हुन गई संचित नाफामा संचालित भएको हुँदा आगामी आ.व.मा प्रधान कार्यालयको लागि जग्गा तथा भवन खरिद गर्ने योजना रहेको छ ।

(ज) कारोबार यान्त्रीकीकरण:

संस्थाले आफ्नो सम्पूर्ण सञ्चालन प्रणालीलाई प्रविधिमैत्री बनाउने उद्देश्यले Centralized Web-Based Software System लाई सम्पूर्ण कार्यालयहरूमा पूर्ण रूपमा एकीकृत (Integrated) गर्दै अनलाइन रियल-टाइम कारोबार प्रणाली सञ्चालनमा ल्याएको छ । यसले शाखा केन्द्रित परम्परागत प्रणालीलाई विस्थापित गर्दै तथ्याङ्क एकरूपता, पारदर्शिता तथा कार्यक्षमता अभिवृद्धिमा महत्वपूर्ण योगदान पुऱ्याएको छ ।

ग्राहक सेवाको गुणस्तर अभिवृद्धि तथा पहुँच विस्तारका लागि संस्थाले Digital Field Application, SMS Service तथा mPassbook जस्ता डिजिटल प्लेटफर्महरू कार्यान्वयनमा ल्याई सेवा प्रवाहलाई थप छिटो, सहज तथा ग्राहकमैत्री बनाएको छ । फिल्डस्तरमै डेटा इन्ट्री अद्यावधिक तथा निगरानी सम्भव भएकोले निर्णय प्रक्रियाका लागि आवश्यक सूचना समयमै उपलब्ध हुने अवस्था सिर्जना भएको छ ।

हाल प्रयोगमा रहेको सफ्टवेयर प्रणालीमार्फत संस्थाको आवश्यकता अनुसार (Management Information System (MIS) तथा विश्लेषणात्मक (Analytical) प्रतिवेदनहरू प्रभावकारी रूपमा प्राप्त भइरहेका छन् । साथै, नेपाल राष्ट्र बैंक लगायत नियामक निकायहरूमा नियमित रूपमा पेश गर्नुपर्ने वित्तीय तथा प्राविधिक

प्रतिवेदन (Regulatory Reporting) कार्यलाई स्वचालित (Automated) तथा त्रुटिरहित बनाउँदै संस्थागत सुशासन तथा अनुपालन (Compliance) पक्षलाई थप सुदृढ गरिएको छ ।

Centralized Web-Based Software System कार्यान्वयनका कारण त्रैमासिक खातावन्दी लगायत अन्य कारोवार रियल-टाइममा सम्पन्न हुने गरेको छ ।

(भ) मर्जर सम्बन्धमा:

ग्रामीण विकास लघुवित्त वित्तीय संस्था लिमिटेड र सर्लाही जिल्ला, मलंगवा नगरपालिका वडा नं. १०, मलंगवामा दर्ता कार्यालय रहेको नेपाल राष्ट्र बैंकबाट “घ” वर्गको इजाजतपत्र प्राप्त साविक समाज लघुवित्त वित्तीय संस्था लिमिटेडबीच नेपाल राष्ट्र बैंकबाट अन्तिम स्वीकृति प्राप्त भएपछि मिति २०८२/०७/०२ गतेदेखि दुवै संस्था एकीकृत भई “ग्रामीण विकास लघुवित्त वित्तीय संस्था लिमिटेड” को नामबाट एकीकृत वित्तीय कारोवार शुभारम्भ गरिएको व्यहोरा सम्मानित साधारण सभामा जानकारी गराउँदछु ।

४. कम्पनीको औद्योगिक एवं व्यावसायिक सम्बन्ध:

यस वित्तीय संस्थाले आफ्ना सम्पूर्ण सरोकारवाला निकायहरू, नियामक संस्था, लगानीकर्ता, ग्राहक सदस्य तथा अन्य साभेदारहरूसँग पारदर्शिता, विश्वास तथा आपसी उत्तरदायित्वका आधारमा सुदृढ र दिगो व्यावसायिक सम्बन्ध स्थापना गर्दै आएको छ । यस्ता सम्बन्धहरूले संस्थाको संस्थागत विश्वसनीयता अभिवृद्धि गर्नुका साथै व्यवसाय विस्तार तथा जोखिम व्यवस्थापनमा समेत सकारात्मक योगदान पुऱ्याएका छन् ।

आगामी दिनहरूमा समेत संस्थाले पारदर्शिता, उत्तरदायित्व (Accountability) तथा सुशासनका मूल्यमान्यतामा आधारित सम्बन्धलाई थप संस्थागत तथा परिणाममुखी बनाउने लक्ष्य लिएको छ । साथै, सहकार्यको अधिकतम उपयोग गर्दै साभा उद्देश्य प्राप्तिका लागि प्रभावकारी समन्वय तथा साभेदारी (Collaboration) लाई प्राथमिकताका साथ अघि बढाइनेछ । यसले संस्थाको दीर्घकालिन विकास तथा प्रतिस्पर्धात्मक क्षमता अभिवृद्धिमा थप टेवा पुग्ने विश्वास लिइएको छ ।

५. सञ्चालक समिति:

संस्थामा सात सदस्यीय सञ्चालक समिति रहेको छ । उक्त समितिको विवरण निम्नानुसार प्रस्तुत गरिएको छ:

सञ्चालकको नाम	प्रतिनिधित्व भएको समूह	नियुक्ति भएको मिति	पद तथा गोपनीयताको शपथ लिएको मिति	शेयर सख्या
अध्यक्ष श्री भरतराज कोइराला	सर्वसाधारण	२०७८/०५/०५	२०७८/०५/१७	१५० कित्ता
सञ्चालक श्री अर्जुन बहादुर कंडेल	संस्थापक, नेपाल बैंक लिमिटेड	२०८१/०८/१६	२०८१/०९/०६	६७७५५१ कित्ता
सञ्चालक श्री प्रेमराज पोखेल	संस्थापक, नेपाल सरकार, अर्थ मन्त्रालय	२०८२/०८/१९	२०८२/०९/१०	२९६३७०५ कित्ता
सञ्चालक श्री नवराज ढकाल	संस्थापक, फ्यूचर स्टार डिजाइन एण्ड डेभलपर्स प्रा.ली.	२०८१/१२/१९	२०८१/१२/२९	१००० कित्ता
सञ्चालक श्री मनोज कुमार खडका	सर्वसाधारण	२०७८/०५/०५	२०७८/०५/१७	जम्मा ४०० कित्ता (व्यक्तिगत ३०० कित्ता र संकल्प डिजाइन एण्ड डेभलपर्स प्रा. लि. को १०० कित्ता)

सञ्चालक श्री ऋषिराम पाण्डे	स्वतन्त्र सञ्चालक	२०८२/०१/०४	२०८२/०१/१८	-
सञ्चालक श्री सरोज कुमार महतो	संस्थापक	२०७८/१०/१६	२०७८/१०/२७	१३७१० कित्ता

६. विद्यमान चुनौतीहरू

हालको आर्थिक, सामाजिक तथा नियामकीय परिवेशले संस्थाको समग्र व्यवसाय सञ्चालनमा बहुआयामिक चुनौतीहरू सिर्जना गरेको छ। यस्ता चुनौतीहरूले कर्जा प्रवाह, असुली व्यवस्थापन तथा कार्यक्रम विस्तारको गतिमा प्रत्यक्ष प्रभाव पारिरहेका छन्। संस्थाले सामना गरिरहेका प्रमुख चुनौतीहरू निम्नानुसार रहेका छन् :

(क) आर्थिक तथा बजारगत चुनौती:

राष्ट्रिय अर्थतन्त्रमा देखिएको सुस्तता, बढ्दो बेरोजगारी तथा उपभोग क्षमतामा आएको गिरावटले ग्राहक सदस्यहरूको ऋण भुक्तानी क्षमतामा प्रतिकूल असर पारेको छ। यसले कर्जा विस्तारको सम्भावना सीमित बनाउनुका साथै कर्जा असुली व्यवस्थापनलाई थप चुनौतीपूर्ण बनाएको छ।

(ख) क्षेत्रगत विश्वसनीयतामा प्रभाव:

पछिल्लो समय लघुवित्त क्षेत्रप्रति विकसित भएका नकारात्मक धारणा तथा गतिविधिहरूले संस्थाको विश्वसनीयता, कार्यक्रम विस्तार, केन्द्र बैठक सञ्चालन तथा कर्जा परिचालन प्रक्रियामा प्रतिकूल प्रभाव पारेका छन्।

(ग) मानव स्रोत व्यवस्थापन:

संस्थामा कार्यरत दक्ष तथा अनुभवी मानव स्रोतको ठूलो हिस्सा अनिवार्य अवकाशका कारण सेवा निवृत्त हुँदै गएकोले सेवा प्रवाहको गुणस्तर कायम राख्न तथा नयाँ कार्यक्षेत्रमा विस्तार गर्न चुनौती उत्पन्न भएको छ।

(घ) अस्वस्थ प्रतिस्पर्धा तथा बहुवैकिक प्रभाव:

लघुवित्त संस्थाहरूबीच बढ्दो अस्वस्थ प्रतिस्पर्धा, तीव्र बसाइँसराइ तथा बहुवैकिक अभ्यासले कर्जा गुणस्तरमा दबाव सिर्जना गरेको छ। साथै “एक सदस्य-दुई लघुवित्त” सम्बन्धी नियामकीय व्यवस्थाका कारण सदस्य परित्याग दर (Dropout Rate) वृद्धि भएको अवस्था रहेको छ।

(ङ) वित्तीय सचेतनाको कमी:

सदस्यस्तरमा वित्तीय साक्षरता तथा वित्तीय अनुशासनको अभावका कारण संस्थाका कार्यक्रमहरूको प्रभावकारी कार्यान्वयनमा चुनौती देखिएको छ।

(च) डिजिटल रूपान्तरण सम्बन्धी चुनौती:

डिजिटल रूपान्तरणको आवश्यकता तीव्र रूपमा बढ्दै गए तापनि प्रविधिगत पूर्वाधार, साइबर सुरक्षा तथा कर्मचारीहरूको डिजिटल दक्षतामा सीमितताका कारण पूर्ण रूपमा प्रविधिमैत्री सेवा प्रवाह गर्न चुनौती रहिरहेको छ।

(छ) निष्क्रिय कर्जा (NPL) न्यूनीकरणमा चुनौती:

विगत वर्षदेखिको आर्थिक गतिविधि अझ चल्यमान हुन नसकिरहेको अवस्थामा कर्जा असुली चुनौतीपूर्ण रहेको छ। तथापि कर्जा पोर्टफोलियोको गुणस्तरमा गिरावट आउन नदिई जोखिम कम गर्न परिस्थितिजन्य कारणले समस्यामा

परेका ऋणीहरूलाई व्याज छुट सम्बन्धी व्यवस्थालाई प्रभावकारी रूपमा कार्यान्वयन बढ्दो क्रममा रहेको छ। विशेषतः विपन्न वर्गमा आय आर्जनका अवसरहरू घट्टै जाँदा निष्क्रिय कर्जा (NPL) वृद्धि हुने सम्भावना उच्च रहेको छ।

(ज) नियामकीय अनुपालन:

पूँजी पर्याप्तता, कर्जा वर्गीकरण तथा प्रोभिजनिड लगायतका नियामकीय प्रावधानहरूमा निरन्तर हुने परिवर्तनलाई समयमै कार्यान्वयन गर्न संस्थागत क्षमता तथा प्रणालीमा थप दबाव सिर्जना भएको छ।

(झ) दुर्गम क्षेत्रमा सेवा विस्तार:

ग्रामीण तथा दुर्गम क्षेत्रमा सेवा विस्तार गर्दा भौगोलिक विकटता, पूर्वाधारको अभाव तथा उच्च सञ्चालन लागतले संस्थाको दीगो सञ्चालनमा चुनौती थपेको छ।

(ञ) कर्जा उपयोग तथा अनुशासन:

सदस्यहरूमा वित्तीय साक्षरता तथा कर्जा उपयोगसम्बन्धी अनुशासनको कमीका कारण कर्जाको उत्पादक उपयोग सुनिश्चित गर्न कठिनाई भइरहेको छ, जसले दीर्घकालीन असुलीमा असर पार्न सक्ने अवस्था देखिएको छ।

(ट) जलवायु परिवर्तन तथा प्राकृतिक विपद्:

बाढी, पहिरो, खडेरी लगायतका प्राकृतिक विपद् तथा जलवायु परिवर्तनका प्रभावहरूले ग्रामीण अर्थतन्त्रमा प्रत्यक्ष असर पारिरहेका छन्। यसले ग्राहक सदस्यहरूको आयस्रोतमा अनिश्चितता सिर्जना गरी कर्जा असुलीमा थप जोखिम बढाएको छ।

(ठ) सुशासन तथा आन्तरिक नियन्त्रण:

संस्थागत सुशासन, पारदर्शिता तथा आन्तरिक नियन्त्रण प्रणालीलाई समयानुकूल अद्यावधिक गरिरहनुपर्ने आवश्यकता बढ्दै गएको छ। अन्यथा दीर्घकालीन विश्वसनीयता तथा संस्थागत स्थायित्वमा असर पर्न सक्ने अवस्था रहेको छ। उपरोक्त चुनौतीहरू विद्यमान रहे तापनि संस्थालाई दीगो, प्रतिस्पर्धी तथा सक्षम वित्तीय संस्थाको रूपमा रूपान्तरण गर्ने उद्देश्यका साथ सञ्चालक समिति तथा व्यवस्थापन समूह रणनीतिक सुधार, आधुनिक प्रविधि, जोखिम व्यवस्थापन सुदृढीकरण तथा सेवा गुणस्तर अभिवृद्धितर्फ निरन्तर प्रतिबद्ध रही कार्यरत रहेको व्यहोरा सम्मानित सभासमक्ष अवगत गराउँदछौं।

७. लेखापरीक्षण प्रतिवेदन सम्बन्धमा सञ्चालक समितिको प्रतिक्रिया

मिति २०८२/०३/२८ गते सम्पन्न संस्थाको दशौं वार्षिक साधारण सभाबाट नियुक्त लेखापरीक्षक श्री पी.आर.के. एण्ड एसोसिएट्स, चार्टर्ड एकाउन्टेन्ट्स, काठमाडौंद्वारा आर्थिक वर्ष २०८१/८२ को लेखापरीक्षण सम्पन्न गरिएको थियो। प्रस्तुत लेखापरीक्षण प्रतिवेदनले संस्थाको वित्तीय अवस्थाको यथार्थ चित्रण गरेको छ। प्रतिवेदनमा कुनै गम्भीर प्रकृतिका कैंफियत वा टिप्पणीहरू उल्लेख नभएको तथा लेखापरीक्षण प्रतिवेदनप्रति सञ्चालक समितिको कुनै असहमति नरहेको व्यहोरा जानकारी गराइन्छ।

८. लाभांश वितरण सम्बन्धी प्रस्ताव:

आर्थिक वर्ष २०८१/८२ मा लामो समयदेखिको संचित नोक्सानीका कारण लाभांश वितरण सम्बन्धी कुनै प्रस्ताव प्रस्तुत नगरिएको व्यहोरा सम्मानित शेयरधनी महानुभावहरू समक्ष अवगत गराउँदछु। आ.व. २०८२/८३ को त्रैमासिक अवधिमा

आइपुग्दा उक्त संचित नोक्सानी राफसाफ भई संस्था संचित नाफामा रहेको व्यहोरा शेयरधनी महानुभावहरूलाई जानकारी गराउँदछु ।

९. आन्तरिक नियन्त्रण प्रणाली:

संस्थाले सुशासन, पारदर्शिता तथा उत्तरदायित्व सुनिश्चित गर्ने उद्देश्यले आन्तरिक नियन्त्रण प्रणालीलाई उच्च प्राथमिकताका साथ कार्यान्वयन गर्दै आएको छ । प्रभावकारी आन्तरिक नियन्त्रण सुनिश्चित गर्न लेखापरीक्षण समिति गठन गरिएको छ, जसले आन्तरिक तथा बाह्य लेखापरीक्षणबाट प्राप्त सुभाव, निष्कर्ष तथा कैफियतहरूको समीक्षा गरी आवश्यक निर्देशनका लागि सञ्चालक समितिसमक्ष प्रतिवेदन पेश गर्ने व्यवस्था रहेको छ ।

यसै अनुरूप व्यवस्थापन तहबाट सुधारात्मक कार्यहरू कार्यान्वयन हुँदै आएका छन् । संस्थाको समग्र जोखिम व्यवस्थापन तथा सञ्चालनलाई थप सुदृढ बनाउन कर्जा जोखिम, सञ्चालन जोखिम, मानव स्रोत व्यवस्थापन तथा खरिद प्रक्रिया लगायत संवेदनशील क्षेत्रहरूको निगरानी तथा मूल्याङ्कनका लागि विभिन्न आन्तरिक समितिहरू सक्रिय रूपमा कार्यरत रहेका छन् ।

उक्त समितिहरूबाट सम्पादित कार्यहरूको नियमित मूल्याङ्कन गर्दै प्राप्त निष्कर्षका आधारमा नीतिगत तथा कार्यगत सुधारका लागि उपयुक्त रणनीति अवलम्बन गर्ने अभ्यासलाई संस्थाले निरन्तरता दिएको छ, जसले संस्थाको आन्तरिक नियन्त्रण प्रणालीलाई थप प्रभावकारी तथा उत्तरदायी बनाउँदै लगेको छ ।

१०. लेखापरीक्षण समितिको विवरण:

हाल संस्थाको लेखापरीक्षण समितिमा सञ्चालक श्री अर्जुन बहादुर कँडेल संयोजक तथा सञ्चालक श्री मनोज कुमार खड्का सदस्यका रूपमा कार्यरत रहनुभएको छ । साथै आन्तरिक लेखापरीक्षण विभाग प्रमुख सदस्य सचिवको रूपमा कार्यरत रहनुभएको छ । लेखापरीक्षण समिति संयोजक तथा सदस्यलाई बैठक बसेको दिन प्रति बैठक रु. ३,५००/- तथा सदस्य सचिवलाई रु. १,६००/- बैठक भत्ता प्रदान गरिएको छ ।

आर्थिक वर्ष २०८१/८२ को अवधिमा लेखापरीक्षण समितिको १६ पटक बैठक सम्पन्न भएको छ । समितिले नेपाल राष्ट्र बैंकबाट जारी निर्देशनमा उल्लेखित कार्यक्षेत्रभित्र रही संस्थाको वित्तीय अवस्था, आन्तरिक नियन्त्रण प्रणाली, जोखिम व्यवस्थापन प्रणाली, विभिन्न ऐन, नियम तथा निर्देशनहरूको पालना लगायतका विषयमा नियमित समीक्षा गरेको छ । समितिले आन्तरिक लेखापरीक्षण प्रतिवेदनहरूको नियमित समीक्षा गरी आवश्यक सुधारात्मक सुभावहरू व्यवस्थापनलाई प्रदान गर्नुका साथै संस्थागत सुधारका लागि सञ्चालक समिति समक्ष विभिन्न सुभावहरू पेश गरेको छ ।

११. संस्थाले सञ्चालन गरेका अन्य गतिविधिहरू:

(क) कर्मचारी तालिम तथा क्षमता विकास कार्यक्रम संस्थाले मानव स्रोतलाई संस्थागत दक्षता, सेवा गुणस्तर तथा दीर्घकालीन प्रतिस्पर्धात्मक क्षमताको आधारस्तम्भका रूपमा ग्रहण गर्दै कर्मचारीहरूको क्षमता अभिवृद्धि, वृत्ति विकास तथा उत्प्रेरणामूलक कार्यक्रमहरूलाई निरन्तर प्राथमिकतामा राख्दै आएको छ । आर्थिक वर्ष २०८१/८२ मा अधिकृत स्तरका ५१५ जना तथा सहायक स्तरका ८७६ जना गरी कुल १,३९१ जना कर्मचारीहरूलाई संस्थाले स्वयं तथा विभिन्न संस्थाहरूबाट आयोजित तालिम, गोष्ठी, कार्यशाला तथा सेमिनारहरूमा सहभागी गराएको छ । उक्त कार्यक्रमहरूले कर्मचारीहरूको कार्यसम्पादन क्षमता, पेशागत दक्षता, नेतृत्व विकास तथा सेवा प्रवाहको प्रभावकारितामा सकारात्मक योगदान पुऱ्याएको छ ।

(ख) ग्राहक सदस्य राहत वितरण

संस्थाले अनुशासित, परिश्रमी तथा इमानदार ग्राहक सदस्यहरूलाई विभिन्न शीर्षक अन्तर्गत राहत उपलब्ध गराउँदै आएको छ । प्रसूति खर्च, किरिया खर्च, पुनःस्थापना खर्च, मृत्यु भएमा बाँकी कर्जाको क्षतिपूर्ति तथा औषधोपचार खर्च लगायतका क्षेत्रमा राहत वितरण गरिएको छ । आर्थिक वर्ष २०८१/८२ को पौष मसान्तसम्म २११ जना सदस्य परिवारलाई ग्राहक संरक्षण कोषमार्फत रु. २१ लाख ५१ हजार ५३६ राहत वितरण गरिएको छ ।

(ग) वित्तीय साक्षरता तथा ग्राहक संरक्षण

नेपाल राष्ट्र बैंकको निर्देशनअनुसार ग्राहक संरक्षण कोषमार्फत सदस्यहरूको वित्तीय शिक्षा, क्षमता विकास, व्यवसाय पुनःस्थापना तथा बालबालिकाको शिक्षा, स्वास्थ्य र पोषणसम्बन्धी कार्यक्रमहरू सञ्चालन गरिँदै आएको छ । आर्थिक वर्ष २०८२/८३ को पौष मसान्तसम्म संस्थाका सबै सञ्चालन तथा सुपरिवेक्षण कार्यालयमार्फत वित्तीय साक्षरता कार्यक्रम सञ्चालन गरी २,४८३ जना ग्राहक सदस्य, अभिभावक, विद्यार्थी तथा अन्य व्यक्तिहरूलाई सहभागी गराइएको छ । उक्त कार्यक्रममा रु. ३६ लाख १५ हजार ७०० खर्च भएको छ ।

(घ) उत्कृष्ट ग्राहक सदस्य सम्मान

संस्थाको वार्षिकोत्सवको अवसरमा विभिन्न शाखा कार्यालयअन्तर्गत अनुशासित तथा दीर्घकालीन रूपमा वित्तीय कारोबार गर्ने १८४ जना उत्कृष्ट ग्राहक सदस्यहरूलाई नगद पुरस्कार तथा प्रमाणपत्रद्वारा सम्मान गरिएको छ । उक्त कार्यक्रममा रु. २४ लाख २१ हजार ८४५ खर्च भएको छ ।

(ङ) संस्थागत सामाजिक उत्तरदायित्व (CSR)

संस्थाले संस्थागत सामाजिक उत्तरदायित्व अन्तर्गत शिक्षा, स्वास्थ्य, वातावरण, खेलकुद तथा सामाजिक सरोकारका क्षेत्रमा विभिन्न सहयोगात्मक कार्यक्रम सञ्चालन गर्दै आएको छ । आर्थिक वर्ष २०८१/८२ मा सामाजिक उत्तरदायित्व कोषबाट विभिन्न कार्यक्रमहरूमा रु. १ लाख ३ हजार ८३० खर्च गरिएको छ । आगामी दिनहरूमा पनि यस्ता कार्यक्रमहरूलाई निरन्तरता दिइने छ ।

१२. प्रतिबद्धता:

आदरणीय शेयरधनी महानुभावहरू,

संस्थाले नेपाल सरकार, नेपाल राष्ट्र बैंक, नेपाल धितोपत्र बोर्ड, नेपाल स्टक एक्सचेञ्ज, सीडीएस एण्ड क्लियरिङ लिमिटेड, विभिन्न बैंक तथा वित्तीय संस्था, बीमा कम्पनीहरू, नियामक निकायहरू, ग्राहक सदस्यहरू तथा सम्पूर्ण सरोकारवालाहरूबाट प्राप्त सुझाव तथा मार्गदर्शनलाई उच्च प्राथमिकताका साथ ग्रहण गर्दै आएको छ ।

संस्थाले सेवा प्रवाह, सञ्चालन दक्षता तथा सुशासनलाई थप सुदृढ बनाउन नवप्रवर्तन (Innovation), प्रविधिमैत्री सेवा तथा समयानुकूल सुधारलाई निरन्तर प्राथमिकतामा राख्ने प्रतिबद्धता व्यक्त गर्दछ । साथै, नेपाल सरकारद्वारा अवलम्बित गरिबी न्यूनीकरण, वित्तीय पहुँच विस्तार, वित्तीय साक्षरता अभिवृद्धि तथा समावेशी वित्तीय प्रणाली सुदृढीकरण सम्बन्धी नीति तथा कार्यक्रमहरूको प्रभावकारी कार्यान्वयनमा संस्थाले सहकार्यात्मक भूमिका निर्वाह गर्ने दृढ प्रतिबद्धता व्यक्त गर्दछ ।

१३. धन्यवाद ज्ञापनः

अन्त्यमा, संस्थाको समग्र प्रगति, संस्थागत सुदृढीकरण तथा दीगो सफलताको यात्रामा प्रत्यक्ष तथा परोक्ष रूपमा अमूल्य सहयोग, मार्गदर्शन तथा रचनात्मक सुझाव प्रदान गर्नुहुने सम्पूर्ण सरोकारवाला निकायहरूप्रति सञ्चालक समितिको तर्फबाट हार्दिक कृतज्ञता व्यक्त गर्दछौं ।

यस अवसरमा विशेषतः सम्मानित शेयरधनी महानुभावहरू, नेपाल सरकार, नेपाल राष्ट्र बैंक लगायत अन्य नियामक निकायहरू, वित्तीय स्रोत उपलब्ध गराउने बैंक तथा वित्तीय संस्थाहरू, स्वतन्त्र लेखापरीक्षक, ग्राहक सदस्यहरू, व्यवस्थापन तथा सम्पूर्ण कर्मचारी परिवार, सञ्चार क्षेत्रका प्रतिनिधिहरू तथा सम्पूर्ण शुभेच्छुकहरूप्रति हार्दिक धन्यवाद ज्ञापन गर्दछौं । आगामी दिनहरूमा समेत यहाँहरूको निरन्तर सहयोग, सहकार्य तथा सद्भाव प्राप्त भइरहने विश्वास व्यक्त गर्दै संस्थालाई अझ पारदर्शी, उत्तरदायी तथा प्रतिस्पर्धी बनाउँदै दीगो विकासको दिशामा अगाडि बढ्ने प्रतिबद्धता व्यक्त गर्दछौं ।

धन्यवाद !

मिति: २०८३।०३।१४ गते, आइतवार

भरतराज कोइराला

अध्यक्ष

सञ्चालक समितिको प्रतिवेदनमा खुलाउनु पर्ने

कम्पनी ऐन, २०६३ को दफा १०९ (४) संग सम्बन्धित अन्य थप विवरणहरु

- (क) समीक्षा वर्षको कारोबारको सिंहावलोकन : सञ्चालक समितिको प्रतिवेदनमा उल्लेख गरिएको ।
- (ख) राष्ट्रिय तथा अन्तर्राष्ट्रिय परिस्थितिबाट कम्पनीको कारोबारलाई कुनै असर परे नपरेको : सञ्चालक समितिको प्रतिवेदनमा उल्लेख गरिएको ।
- (ग) प्रतिवेदन तयार भएका मितिसम्मको उपलब्धि र भविष्यमा गर्नु पर्ने कुराहरुका विषयमा सञ्चालक समितिको धारणा : सञ्चालक समितिको प्रतिवेदनमा उल्लेख गरिएको ।
- (घ) कम्पनीको औद्योगिक वा व्यवसायिक सम्बन्ध : सञ्चालक समितिको प्रतिवेदनमा उल्लेख गरिएको ।
- (ङ) सञ्चालक समितिमा भएको हेरफेर र सोको कारण : सञ्चालक समितिको प्रतिवेदनमा उल्लेख गरिएको ।
- (च) कारोबारलाई असर पार्ने मुख्य कुराहरु: सञ्चालक समितिको प्रतिवेदनमा उल्लेख गरिएको ।
- (छ) लेखापरीक्षण प्रतिवेदनमा कुनै कैफियत उल्लेख भएको भए सो उपर सञ्चालक समितिको प्रतिक्रिया : सञ्चालक समितिको प्रतिवेदनमा उल्लेख गरिएको ।
- (ज) लाभांश बाँडफाड गर्न सिफारिस गरिएको रकम : नभएको ।
- (झ) शेयर जफत भएको भए जफत भएको शेयर संख्या, त्यस्तो शेयरको अंकित मूल्य, त्यस्तो शेयर जफत हुनुभन्दा अगावै सो बापत कम्पनीले प्राप्त गरेको जम्मा रकम र त्यस्तो शेयर जफत भएपछि सो शेयर विक्री गरी कम्पनीले प्राप्त गरेको रकम तथा जफत भएको शेयर बापत रकम फिर्ता गरेको भए सो को विवरण : कुनै पनि शेयर जफत भएको छैन ।
- (ञ) विगत आर्थिक वर्षमा कम्पनी र यसको सहायक कम्पनीको कारोवारको प्रगति र सो आर्थिक वर्षको अन्त्यमा रहेको स्थितिको पुनरावलोकन: यस वित्तीय संस्थाको कुनै सहायक कम्पनी नरहेको ।
- (ट) कम्पनी तथा त्यसको सहायक कम्पनीले आर्थिक वर्षमा सम्पन्न गरेको प्रमुख कारोवारहरु र सो अवधिमा कम्पनीको कारोवारमा आएको कुनै महत्वपूर्ण परिवर्तन : कम्पनीले लघुवित्त सम्बन्धी कर्जा लगानी, वचत परिचालन लगायतका कारोवारहरु गर्दै आएको छ । यस वित्तीय संस्थाको कुनै सहायक कम्पनी नरहेको ।
- (ठ) विगत आर्थिक वर्षमा कम्पनीको आधारभुत शेयरधनीहरुले कम्पनीलाई उपलब्ध गराएको जानकारी: केही नभएको ।
- (ड) विगत आर्थिक वर्षमा कम्पनीका संचालक तथा पदाधिकारीहरुले लिएको शेयरको स्वमिन्त विवरण र कम्पनीको शेयर

कारोवारमा निजहरू संलग्न रहेको भए सो सम्बन्धमा निजहरूबाट कम्पनीले प्राप्त गरेको जानकारी : सञ्चालक समितिको प्रतिवेदनमा उल्लेख गरिएको ।

- (ढ) विगत आर्थिक वर्षमा कम्पनीसँग सम्बन्धित संभौताहरूमा कुनै संचालक तथा निजको नजिकको नातेदारको व्यक्तिगत स्वार्थको बारेमा उपलब्ध गराइएको जानकारीको व्यहोरा: केही नभएको
- (ण) कम्पनीले आफ्नो शेयर आफै खरीद गरेको भए त्यसरी आफ्नो शेयर खरीद गर्नु पर्नाको कारण, त्यस्तो शेयरको संख्या र अंकित मुल्य तथा त्यसरी खरीद गरे वापत कम्पनीले भुक्तानी गरेको रकम :
समीक्षा वर्षमा वित्तीय संस्थाले आनो शेयर आफै खरीद गरेको छैन ।
- (त) आन्तरिक नियन्त्रण प्रणाली र सोको विस्तृत विवरण: सञ्चालक समितिको प्रतिवेदनमा उल्लेख गरिएको ।
- (थ) विगत आर्थिक वर्षको कुल व्यवस्थापन खर्चको विवरण : आर्थिक वर्ष २०८१/८२ मा कुल व्यवस्थापन खर्च देहाय बमोजिम रहेको छ :

क्र.सं.	विवरण	रकम (रु.)
१	कर्मचारी खर्च	६९,६०,५६,२७०.००
२	कार्यालय संचालन खर्च	१२,००,२७,९२९.००
	कुल व्यवस्थापन खर्च	८१,६०,८४१९९.००

- (द) लेखापरीक्षण समितिका सदस्यहरूको नामावली, निजहरूले प्राप्त गरेको पारिश्रमिक, भत्ता तथा सुविधा र सो समितिले गरेका काम कारवाहीको विवरण र सो समितिले कुनै सुझाव दिएको भए सोको विवरण:

आ.व.२०८१/८२ को विवरण

क्र.सं.	नाम	पद	भत्ता प्रति बैठक	अन्य सुविधा
१	सञ्चालक श्री अर्जुन बहादुर कंडेल	संयोजक	३५००।-	
२	सञ्चालक श्री मनोज कुमार खडका	सदस्य	३५००।-	
३	मुख्य प्रबन्धक श्री खगेन्द्र प्रसाद अर्याल	सदस्य सचिव, आ.ले.प.विभाग, प्रमुख	१६००।-	

यस वित्तीय संस्थामा आ.व २०८१/८२ को अवधीमा लेखापरीक्षण समितिको जम्मा १६ वटा बैठक बसेको छ । लेखापरीक्षण समितिले नेपाल राष्ट्र बैंकले लेखापरीक्षण समितिका लागि तोकेको निर्देशनको परिधी भित्र रही कार्य सम्पादन गर्दै आएको छ । लेखापरीक्षकबाट प्राप्त प्रतिवेदनलाई लेखापरीक्षण समितिमा छलफल तथा पुनरावलोकन गरी सञ्चालक समिति समक्ष पेश गर्ने गरिएको छ ।

- (ध) संचालक, प्रबन्ध संचालक, कार्यकारी प्रमुख, कम्पनीका आधारभूत शेयरधनी वा निजको नजिकका नातेदार वा निजसंग रहेको फर्म कम्पनी वा संगठित संस्थाले कम्पनीलाई कुनै रकम बुझाउन बाँकी भए सो कुरा : केही नभएको ।

(न) संचालक, प्रवन्ध संचालक, कार्यकारी प्रमुख, तथा पदाधिकारीहरूलाई भुक्तान गरिएको पारिश्रमिक, भत्ता तथा सुविधाको रकम : आर्थिक वर्ष २०८१/८२ मा

(अ) सञ्चालक समितिसँग सम्बन्धित :

सञ्चालक समितिको बैठक भत्ता	अध्यक्ष रू.४०००१- र सञ्चालक रू.३५००१- प्रति बैठक ।
समितिको बैठक भत्ता	सञ्चालक स्तरिय संयोजकलाई रू.३५००१- र सदस्य रू.३५००१- र सदस्य सचिव रू.१६००१- प्रति बैठक ।
पत्रपत्रिका तथा संचार खर्च:	अध्यक्ष रू. २०००१-, सञ्चालक रू.१५००१- मासिक
स्वदेश भ्रमण दैनिक भत्ता र यातायात खर्च	: अध्यक्ष रू.४८००१- तथा सञ्चालकलाई दैनिक रू.४०००१- : अध्यक्ष एवं सञ्चालकलाई वित्तीय संस्थाको काममा भ्रमण गर्दा यातायात खर्च र होटल खर्च विल बमोजिम ।

(आ) कार्यकारी प्रमुखको वार्षिक तलव, भत्ता तथा सुविधाहरु :

आर्थिक वर्ष २०८१/८२ मा संस्थाका प्रमुख कार्यकारी अधिकृतलाई तलव भत्ता वापत रू. २७,६२,४२२।०० प्रदान गरिएको छ ।

(इ) औषधोपचार बीमा: औषधोपचार बीमा नभएको र दुर्घटना बीमा प्रमुख कार्यकारी अधिकृतलाई वार्षिक रू.७ लाख तथा अन्य व्यवस्थापकिय/प्रवन्धकलाई वार्षिक रू. ७ लाख वरावर रहेको ।

- संचालक समितिका सदस्यहरूलाई आ.व.२०८१/८२ मा बैठक भत्ता वापत वार्षिक रू.४,७४,५००।०० (कर सहित) र अन्य सुविधा वापत रू. ७,९३,२४९।०० प्रदान गरिएको छ ।
- कार्यकारी प्रमुखलाई तलव भत्तावापत आ.व.२०८१/८२ मा रू. २७,६२,४२२।०० वार्षिक रूपमा प्रदान गरिएको छ ।
- लेखापरीक्षकलाई आर्थिक वर्ष २०८१/८२ मा लेखापरीक्षण गरेवापत रू.७,५०,०००।०० र मूल्य अभिवृद्धि कर रू. ९७,५००।०० गरी जम्मा वार्षिक रू. ८,४७,५००।०० पारिश्रमिक प्रदान गरिएको छ ।

(ए) शेयरधनिहरूले बुझिलिन बाँकी रहेको लाभांशको रकम :

शेयरधनीहरूले बुझिलिन बाँकी रहेको लाभांश रकम रू.४,१८,४७४।०० छ ।

(फ) कम्पनी ऐनको दफा १४१ बमोजिम सम्पत्ति खरिद वा विक्री गरेको कुराको विवरण: नभएको ।

(ब) कम्पनी ऐनको दफा १७५ बमोजिम सम्बद्ध कम्पनी बीच भएको कारोबारको विवरण :

कम्पनी ऐनको दफा १७५ बमोजिम सम्बद्ध कम्पनी बीच वित्तीय संस्थाको आफ्नो नियमित वित्तीय कारोबार बाहेक अन्य कारोबार भएको छैन ।

(भ) कम्पनी ऐन तथा प्रचलित कानून बमोजिम सञ्चालक समितिको प्रतिवेदनमा खुलाउनु पर्ने अन्य कुराहरु : नभएको ।

(म) अन्य आवश्यक कुराहरु : नभएको ।

धितोपत्र दर्ता तथा निष्काशन नियमावली, २०७३ को नियम २६ को
उपनियम २ संग सम्बन्धित अनुसूची- १५ बमोजिमको

(वार्षिक प्रतिवेदनमा समावेश गर्नुपर्ने विवरण)

१. सञ्चालक समितिको प्रतिवेदन: सम्बन्धित शीर्षक अर्न्तगत राखिएको ।
२. लेखापरीक्षकको प्रतिवेदन: सम्बन्धित शीर्षक अर्न्तगत राखिएको
३. लेखापरीक्षण भएका वित्तीय विवरणहरु: सम्बन्धित शीर्षक अर्न्तगत राखिएको ।

४. कानूनी कारवाही सम्बन्धि विवरण :

(क) त्रैमासिक अवधिमा संगठित संस्थाले वा संस्थाका विरुद्ध कुनै मुद्दा दायर भएका भए :

- यस अवधिमा सहायक प्रबन्धक तहका केही कर्मचारीहरुले यस संस्था र उपप्रबन्धक पदमा बढुवा भएका कर्मचारीहरुलाई प्रतिवादी बनाई सम्मानित सर्वोच्च अदालतमा बढुवा सम्बन्धी मुद्दा दायर गरेकोमा हाल उक्त मुद्दा विचाराधिन अवस्थामा रहेको ।

(ख) संगठित संस्थाका संस्थापक वा सञ्चालकले वा संस्थापक वा सञ्चालकको विरुद्धमा प्रचलित नियमको अवज्ञा वा फौजदारी अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर गरेको वा भएको भए:

- उल्लेखित प्रकृतीको कुनै मुद्दा दायर भएको वारे वित्तीय संस्थालाई जानकारी प्राप्त जानकारी प्राप्त भएको छैन ।

(ग) कुनै संस्थापक वा सञ्चालक विरुद्ध आर्थिक अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर भएको भए:

- उल्लेखित प्रकृतीको मुद्दा दायर भएको वारे वित्तीय संस्थालाई जानकारी प्राप्त भएको छैन ।

५. संगठित संस्थाको शेयर कारोवार तथा प्रगतिको विश्लेषण:

(क) धितोपत्र बजारमा भएको संगठित संस्थाको शेयरको कारोवार सम्बन्धमा व्यवस्थापनको धारण:

- यस संस्थाका शेयरहरु नेपाल स्टक एक्सचेन्जमा सूचीकृत भई कारोवार भइरहेको छ । शेयरको मूल्य तथा कारोवार बजारले निर्धारण गर्ने हुँदा यस संस्थाको व्यवस्थापन शेयरको मूल्य तथा कारोवार प्रति तटस्थ छ । प्रचलित कानून अनुसार लगानीकर्ता तथा सम्बन्धित निकायहरुलाई उपलब्ध गराउनु पर्ने सूचना तथा जानकारी संस्थाले समयमै उपलब्ध गराएको छ ।

(ख) आ.व.२०८१/८२ मा संगठित संस्थाको शेयरको अधिकतम, न्यूनतम र अन्तिम मूल्यका साथै कुल कारोवार संख्या र कारोवार दिन:

त्रयमास	अधिकतम मूल्य	न्यूनतम मूल्य	अन्तिम मूल्य	कुल कारोवार दिन	कुल कारोवार संख्या	कुल कारोवार शेयर संख्या
प्रथम त्रयमास	९७९.५०	६६७.१०	७७९	५७	१५४४४	१३६७५४१
दोस्रो त्रयमास	८९५	७२५	७७५	५५	५५३९	४९३५८९
तेस्रो त्रयमास	९८७	७५०	८१७.७३	५६	९९६१	९६९६६७
चौथो त्रयमास	८७५	७५५.३	८४९.९२	६३	५६८४	४७८०५९

६. समस्या तथा चुनौति : संगठित संस्थाले बहन गर्नुपरेको समस्या तथा चुनौति स्पष्ट रूपमा उल्लेख गर्नु पर्ने र उक्त समस्या तथा चुनौतिलाई संगठित संस्थाको आन्तरिक र वाह्य भनी वर्गिकरण गरी त्यस्तो समस्या तथा चुनौति समाधान गर्न व्यवस्थापनले अवलम्बन गरेको रणनीती सम्बन्धी विवरण ।

(क) आन्तरिक समस्या तथा चुनौति :

- ग्रामीण क्षेत्रमा कर्जाको माग बढ्न नसक्नु ।
- संस्थामा कार्यरत दक्ष एवं अनुभवी मानव संसाधनहरूको ठूलो हिस्सा अनिवार्य अवकाशका कारण सेवा प्रवाहको गुणस्तर कायम राख्न तथा नयाँ कार्यक्षेत्रमा विस्तार गर्न चुनौती उत्पन्न भएको छ ।
- कम लागतमा दीर्घकालीन वित्तीय स्रोतको सुनिश्चितता हुन नसक्नु तथा निक्षेप संकलनको सीमितताका कारण संस्थाको कोष लागत उच्च रहन गएको छ । जसले सञ्चालन खर्चमा निरन्तर दबाव सिर्जना गरिरहेको छ ।
- एक सदस्य दुई लघुवित्त नीति प्रभावकारी रूपमा कार्यान्वयन गर्न आवश्यक पर्ने प्रविधिगत पूर्वाधार, डेटा एकीकरण प्रणाली तथा सदस्यस्तरमा वित्तीय सचेतनाको अभावका कारण व्यवहारिक कार्यान्वयनमा चुनौती देखिएको छ ।
- डिजिटल रुपान्तरणको आवश्यकता बढ्दो भए तापनि प्रविधिगत पूर्वाधार, साइबर सुरक्षा तथा कर्मचारीहरूको डिजिटल दक्षतामा सीमितताका कारण पूर्ण रूपमा प्रविधिमैत्री सेवा प्रवाह गर्न चुनौती रहेको छ ।
- कर्जा पोर्टफोलियोको गुणस्तरमा गिरावट आउने जोखिम बढ्दै गएको छ, विशेषतः विपन्न वर्गमा आयआर्जनका अवसरहरू घट्दा निष्कृत्य कर्जा (NPL) वृद्धि हुने सम्भावना उच्च रहेको छ ।
- सदस्यहरूले संस्था त्याग गर्ने प्रवृत्ति बृद्धि हुँदै जानु ।
- संस्थागत सुशासन, पारदर्शिता तथा आन्तरिक नियन्त्रण प्रणालीलाई समयानुकूल अद्यावधिक गर्नुपर्ने आवश्यकता बढ्दै गएको छ, अन्यथा दीर्घकालीन विश्वास र दिगोपनमा असर पर्न सक्छ ।
- ग्रामीण तथा दुर्गम क्षेत्रमा सेवा विस्तार गर्दा भौगोलिक विकटता, पूर्वाधारको अभाव तथा सञ्चालन लागत उच्च हुने समस्याले दिगोपनमा चुनौती थपेको छ ।
- सदस्यहरूमा वित्तीय साक्षरता तथा ऋण प्रयोग सम्बन्धी अनुशासनको कमीका कारण कर्जाको उत्पादक उपयोग सुनिश्चित गर्न कठिनाई भइरहेको छ, जसले दीर्घकालीन असुलीमा असर पार्न सक्छ ।
- संचालन खर्च नियन्त्रण हुन नसक्नु ।

(ख) वाह्य समस्या र चुनौति:

- राष्ट्रिय अर्थतन्त्रमा देखिएको सुस्तता, बढ्दो बेरोजगारी तथा उपभोग क्षमतामा आएको परिवर्तनले ग्राहकहरूको ऋण तिर्ने क्षमतामा असर पार्दै गएको छ । यसले कर्जा विस्तारको सम्भावनालाई सीमित गर्नुका साथै असुली व्यवस्थापनलाई थप जटिल बनाएको छ ।
- पछिल्लो समय लघुवित्त क्षेत्रप्रति देखिएका नकारात्मक गतिविधि तथा धारणाले संस्थाको विश्वसनीयता, कार्यक्रम विस्तार, केन्द्र बैठक सञ्चालन तथा कर्जा परिचालन प्रक्रियामा प्रतिकूल असर पारिरहेको छ ।
- लघुवित्त संस्थाहरूबीच बढ्दो अस्वस्थ प्रतिस्पर्धा तीव्र बसाईसराइ तथा बहु-बैंकिङ्ग अभ्यासले कर्जा गुणस्तरमा दबाव सिर्जना गरेको छ । साथै, एक सदस्य दुई लघुवित्त सम्बन्धी नयाँ नियामकीय व्यवस्थाले गर्दा सदस्यता परित्याग (Dropout Rate) दर बढ्न गएको छ ।
- नियामकीय प्रावधानहरूमा निरन्तर हुने परिवर्तन (जस्तै पूंजी पर्याप्तता, कर्जा वर्गीकरण, प्रोभिजनिङ) लाई समयमै कार्यान्वयन गर्न संस्थागत क्षमता र प्रणालीमा थप दबाव परेको छ ।
- जलवायु परिवर्तन तथा प्राकृतिक विपद् (बाढी, पहिरो, खडेरी आदि) का कारण ग्रामीण अर्थतन्त्रमा प्रत्यक्ष असर पारिरहेको छ, जसले ग्राहकहरूको आयस्रोतमा अनिश्चितता ल्याई कर्जा असुलीमा जोखिम बढाएको छ ।
- लघुवित्त वित्तीय संस्थाका विरुद्ध विभिन्न गतिविधि तथा कार्यक्रम सञ्चालन ।
- दुर्गम भेगमा शाखा संचालनको लागि आवश्यक पूर्वाधारको अभाव ।
- एक संस्था एक ऋणी मात्र हुने नीतिका कारण सदस्य टिकाउन कठिन ।

(ग) रणनीति :

- व्यवसाय विस्तारका लागी नयाँ लगानीका क्षेत्रहरू पहिचान गर्ने ।
- श्रोतको उचित व्यवस्थापन एवम् सुरक्षित लगानीलाई उच्च प्राथमिकता दिई संस्थाका काम कारवाहीलाई थप चुस्त दुरुस्त बनाई प्रतिस्पर्धात्मक ढंगले कार्य अधि बढाइएको ।
- खर्चमा मितव्ययीता अपनाइएको छ ।
- कारोबारलाई पूर्णरूपमा यान्त्रिकीकरण गरिएकोले सुरक्षित बनाउँदै लगिने छ ।
- कर्मचारीहरूको क्षमता अभिवृद्धिको लागि विभिन्न तालिमहरू सञ्चालन गरिएको छ ।
- दक्ष र प्रविधिमैत्री जनशक्ती भर्ना गर्दै जाने नीति रहेको छ ।
- कर्जा असुलीमा विशेष जोड दिई कर्जाको गुणस्तर कायम गर्न क्रियाशील रहेको ।
- आन्तरिक श्रोत परिचालन बृद्धि गर्न सदस्यहरूबाट नियमितरूपमा वचत संकलन गर्ने नीति अवलम्बन गरिएको ।
- ग्राहक/ऋणी सदस्य बृद्धि गरी र संस्थाको व्यवसाय बृद्धि गर्दै लैजाने ।
- ग्राहक संरक्षण कार्यक्रमलाई उच्च प्राथमिकता दिने । वित्तीय साक्षरता कार्यक्रम सञ्चालन गर्ने ।
- जनशक्ति व्यवस्थापनका लागि समयमै वृत्ति विकासको अवसर सृजना गरी दक्ष जनशक्ति पलायन हुनबाट रोक्ने ।
- संचालन खर्चलाई मितव्ययी तरिकाले व्यवस्थापन गरी अनावश्यक खर्च कटौती गर्ने ।
- जोखिम व्यवस्थापनको लागि आन्तरिक नियन्त्रण प्रणालीलाई चुस्त दुरुस्त बनाउने ।
- संस्थागत सुशासनको सुदृढीकरणमा जोड दिने ।

७. संस्थागत सुशासन : संस्थागत सुशासन अभिवृद्धिका लागि व्यवस्थापनद्वारा चालिएका कदम सम्बन्धी विवरण ।

- संस्थामा संस्थागत सुशासन अभिवृद्धिका लागि संचालक समिति, कर्मचारी सेवा सुविधा समिति, सम्पत्ति शुद्धिकरण तथा अनुगमन समिति, जोखिम व्यवस्थापन समिति, लेखापरीक्षण समिति लगायत विभिन्न समितिहरू क्रियाशील रहेका छन् । उक्त समितिहरूले सम्पादन गरेका कार्यहरूको आधारमा उपयुक्त रणनीति अवलम्बन गरिएको छ ।
- वित्तीय संस्थाले संस्थागत सुशासनलाई सधैं उच्च प्राथमिकतामा राख्दै आएको छ । संस्थामा सञ्चालन जोखिम कम गर्न तथा सेवा प्रवाहलाई व्यवस्थित गर्न वित्तीय संस्थाको सञ्चालक समितिले प्रचलित कानून तथा नेपाल राष्ट्र बैंकबाट जारी भएका निर्देशनको अधिनमा रही विभिन्न आन्तरिक नीति, नियम, निर्देशिका तथा कार्यविधिहरूको तर्जुमा गरी लागु गरिएको छ ।
- आन्तरिक नियन्त्रण प्रणालीलाई व्यवस्थित गर्न आन्तरिक लेखापरीक्षकबाट नियमित रूपमा लेखापरीक्षण गराई प्रतिवेदनमा औल्याइएका सुझावहरू कार्यान्वयन तथा समीक्षा गर्न लेखापरीक्षण समितिको बैठक नियमित बसी सो को जानकारी सञ्चालक समितिमा पेश कार्यान्वयन गरिएको छ ।
- नेपाल राष्ट्र बैंकबाट लघुवित्त संस्थालाई जारी भएका निर्देशनहरूको साथै बैंक तथा वित्तीय संस्था सम्बन्धी ऐन, २०७३, कम्पनी ऐन २०६३, नेपाल राष्ट्र बैंक ऐन २०५८, धितोपत्र ऐन २०६३, एवं नियमनकारी निकाय नेपाल राष्ट्र बैंक, नेपाल धितोपत्र बोर्ड, नेपाल स्टक एक्सचेन्ज लि., तथा सिडिएस एण्ड क्लियरिङ लिमिटेडसँग सम्बन्धित ऐन कानून र जारी गरिएका निर्देशन तथा परिपत्रहरूको पूर्णरूपमा परिपालना गरिएको छ ।
- संस्थागत सुशासन कायम गर्न कर्मचारी तहमा दण्ड र पुरस्कारको व्यवस्थालाई कडाइका साथ कार्यान्वयनमा ल्याइएको छ ।

संस्थागत सुशासन सम्बन्धी वार्षिक अनुपालना प्रतिवेदन

(सूचीकृत संगठित संस्थाहरुको संस्थागत सुशासन सम्बन्धी निर्देशिका, २०७४ बमोजिम)

सूचीकृत सङ्गठित संस्थाको नाम	ग्रामीण विकास लघुवित्त वित्तीय संस्था लि.
ठेगाना इमेल र वेबसाइट सहित	बुटवल-१०, कालिकानगर, रुपन्देही Email: info@gblbs.com.np, Website : www.gblbs.com.np
फोन. नं.	०७१-४३८९५१, ४३८९५३, ४३८९२९, ४३७५२९
प्रतिवेदन पेश गरिएको आ.व.	२०८१/८२

१. सञ्चालक समिति सम्बन्धी विवरण:

(क) सञ्चालक समितिको अध्यक्षको नाम तथा नियुक्ति मिति : श्री भरतराज कोइराला, नियुक्ति मिति: २०८१/०२/०४

(ख) संस्थाको वर्तमान शेयर संरचना सम्बन्धी विवरण (संस्थापक, सर्वसाधारण तथा अन्य):

वर्तमान पुँजी संरचना :

अधिकृत पुँजी	१,५०,००,००० शेयर प्रति एकाई मूल्य १०० दरले जम्मा	रु. १,५०,००,००,०००.००
जारी पुँजी	१,००,५३,५०० शेयर प्रति एकाई मूल्य १०० दरले जम्मा	रु. १,००,५३,५०,०००.००
चूक्ता पुँजी	१,००,५३,५०० शेयर प्रति एकाई मूल्य १०० दरले जम्मा	रु. १,००,५३,५०,०००.००

शेयर संख्या र प्रतिशत

क्र. सं.	शेयर विवरण	कायम रहेको शेयर कित्ता	शेयर प्रतिशत
१	समूह "क"/संस्थापक	६९,९८,७०६	६९.६१५
२	समूह "ख"/सर्वसाधारण	३०,५४,७९४	३०.३८५
कुल जम्मा		१,००,५३,५००	१००.००

(ग) वर्तमान सञ्चालक समिति सम्बन्धी विवरण:

क्र. सं.	सञ्चालकहरुको नाम तथा ठेगाना	प्रतिनिधित्व भएको समूह	शेयर संख्या	निर्वाचित/नियुक्ति भएको मिति	पद तथा गोपनीयताको शपथ लिएको मिति	सञ्चालक नियुक्तिको तरीका (विधि)
१	अध्यक्ष श्री भरतराज कोइराला	सर्वसाधारण	१५०	२०७८/०५/०५ २०८१/०२/०४	२०७८/०५/१७ २०८१/०२/१३	निर्वाचित अध्यक्षमा मनोनित
२	सञ्चालक श्री अर्जुन बहादुर कंडेल	संस्थापक, नेपाल बैंक लिमिटेड	६७७५५१	२०८१/०८/१६	२०८१/०९/०६	मनोनित
३	सञ्चालक श्री प्रेमराज पोख्रेल	संस्थापक, नेपाल सरकार, अर्थ मन्त्रालय	२९६३७०५	२०८२/०८/१९	२०८२/०९/१०	मनोनित
४	सञ्चालक श्री मनोज कुमार खडका	सर्वसाधारण	४००	२०७८/०५/०५	२०७८/०५/१७	निर्वाचित
५	सञ्चालक श्री नवराज ढकाल	संस्थापक, फ्यूचर स्टार डिजाइन एण्ड डेभलपर्स प्रा.लि.	१०००	२०८१/१२/१९	२०८१/१२/२९	मनोनित

६	श्री ऋषिराम पाण्डे	स्वतन्त्र सञ्चालक	-	२०८२/०१/०४	२०८२/०१/१८	सञ्चालक समितिको मिति २०८२/१/४ गते २५४ औं बैठकको निर्णयानुसार
७	सञ्चालक श्री सरोज कुमार महतो	संस्थापक,	१३७१०	२०७८/१०/१६	२०७८/१०/२७	निर्वाचित

नोट : पछिल्लो साधारण सभा पछि सञ्चालकहरु नियुक्ति भए सो सम्बन्धी जानकारी र सो सम्बन्धमा बोर्डलाई जानकारी गराएको मिति समेत छुट्टै उल्लेख गर्नु पर्ने:-

मिति: २०८२/०३/२८ गते यस संस्थाको पछिल्लो साधारण सभा (दशौं साधारण सभा) सम्पन्न भएको र साधारण सभा पछि नेपाल सरकार अर्थमन्त्रालयको तर्फबाट यस संस्थाको संस्थापक सञ्चालकमा श्री प्रेमराज पोखरेल मनोनित हुनु भएको व्यहोरा मिति २०८२/०९/१४ गते च.नं. ४२ को पत्रमार्फत नेपाल धितोपत्र बोर्डलाई जानकारी गराइएको ।

(घ) सञ्चालक समितिको बैठक प्रथम वार्षिक साधारण सभा प्रयोजनका लागि प्रकाशित गर्नु पर्ने:

सञ्चालक समितिको बैठक सञ्चालन सम्बन्धी विवरण :

क्र. सं.	यस आ.व. (२०८१/८२) मा बसेको सञ्चालक समितिको बैठकको मिति	बैठक नं.	उपस्थित सञ्चालकको संख्या	बैठकको निर्णयमा भिन्न मत राखी हस्ताक्षर गर्ने सञ्चालकको संख्या	गत आ.व. (२०८०/८१) मा बसेको सञ्चालक समितिको बैठकको मिति	गत आ.व. (२०८०/८१) को बैठक नं.
श्रावण	२०८१/०४/०१	२४३	५	-	२०८०/०४/०५	२२२
भाद्र	२०८१/०५/३०	२४४	५	-	२०८०/०५/१६ २०८०/०५/२२	२२३ २२४
असोज	२०८१/०५/२३	२४५	५	-	२०८०/०६/०३	२२५
कार्तिक	-	-	-	-	२०८०/०७/१६	२२६
मंसिर	२०८१/०८/२२	२४६	५	-	२०८०/०८/०४ २०८०/०८/२५ २०८०/०८/२९	२२७ २२८ २२९
पुष	२०८१/०९/०६	२४७	५	-	२०८०/०९/२५	२३०
माघ	२०८१/१०/०५	२४८	५	-	-	-

फागुन	२०८१/११/१७ २०८१/११/१८ (ग्रामीण विकास लघुवित्त वित्तीय संस्था लि. र साविक समाज लघुवित्त वित्तीय संस्था लि. को मर्जर सम्बन्धमा MOU गरी नेपाल राष्ट्र बैंकमा निवेदन पेश गर्ने सिलशीलामा भएको सञ्चालक समितिको संयुक्त बैठक)	२४९ २५०	५ ९	-	२०८०/११/२४	२३१
चैत्र	२०८१/१२/०६ २०८१/१२/२२ (विहान) २०८१/१२/२९ (अपरान्ह)	२५१ २५२ २५३	५ ४ ४	-	२०८०/१२/०९	२३२
बैशाख	२०८२/०१/०४ २०८२/०१/१८ २०८२/०१/२०	२५४ २५५ २५६	५ ६ ६	-	२०८१/०१/०५ २०८१/०१/२५	२३३ २३४
जेठ	२०८२/०२/३१ (विहान) २०८२/०२/३१ (साँझ)	२५७ २५८	६ ६	-	२०८१/०२/०४ २०८१/०२/१६ २०८१/०२/२२ २०८१/०२/२३ २०८१/०२/२६	२३५ २३६ २३७ २३८ २३९
असार	२०८२/०३/०१ २०८२/०३/०५ २०८२/०३/१४ २०८२/०३/१६ २०८२/०३/२७ २०८२/०३/२८	२५९ २६० २६१ २६२ २६३ २६४	६ ६ ६ ६ ६ ६	-	२०८१/०३/१३ २०८१/०३/१४ २०८१/०३/३०	२४० २४१ २४२

- कुनै सञ्चालक समितिको बैठक आवश्यक गणपुरक संख्या नपुगी स्थगित भएको भए सो को विवरण: छैन ।
- सञ्चालक समितिको बैठक सम्बन्धी अन्य विवरण :

सञ्चालक समितिको बैठकमा सञ्चालक वा वैकल्पिक सञ्चालक उपस्थित भए- नभएको (नभएको अवस्थामा बैठकको मिति सहित कारण खुलाउने):	वैकल्पिक सञ्चालकको व्यवस्था नरहेको ।
सञ्चालक समितिको बैठकमा उपस्थित सञ्चालकहरू, छलफल भएको विषय र तत्सम्बन्धमा भएको निर्णयको विवरण (माईन्यूट) को छुट्टै अभिलेख राखे नराखेको:	राखेको
सञ्चालक समितिको दुई लगातार बसेको बैठकको अधिकतम अन्तर (दिनमा) :	मिति २०८१/०४/०२ देखि २०८१/०५/२९ सम्म ५९ दिन र मिति २०८१/०५/२४ देखि २०८१/०६/२१ सम्म ५९ दिन
सञ्चालक समितिको बैठक भत्ता निर्धारण सम्बन्धमा बसेको वार्षिक साधारण सभाको मिति:	२०७४/०९/२८ पुरानो २०८२/०३/२८ नयाँ, (दशौं वार्षिक साधारण सभा)

सञ्चालक समितिको प्रति बैठक भत्ता रु.	अध्यक्ष रु.४,०००/- र सदस्य रु.३,५००/-
आ.व.२०८१/८२ को सञ्चालक समितिको कुल बैठक खर्च रु	आ.व.२०८१/८२ मा बैठक भत्ता वापत वार्षिक रु.४,७४,५००।०० (कर सहित) र अन्य सुविधा वापत रु.७,९३,२४९।०० प्रदान गरिएको छ ।

२. सञ्चालकको आचरण सम्बन्धी तथा अन्य विवरण

सञ्चालकको आचरण सम्बन्धमा सम्बन्धित संस्थाको आचार संहिता भए/नभएको :	भएको										
एकाघर परिवारको एक भन्दा बढी सञ्चालक भए सो सम्बन्धी विवरण :	नभएको										
सञ्चालकहरुको वार्षिक रुपमा सिकाई तथा पूर्णताजगी कार्यक्रम सम्बन्धी विवरण :											
<table border="1"> <thead> <tr> <th>क्र.स.</th> <th>विषय</th> <th>मिति</th> <th>सहभागी संचालकको संख्या</th> <th>तालिम संचालन भएको स्थान</th> </tr> </thead> <tbody> <tr> <td>१</td> <td>सञ्चालक शिक्षा कार्यक्रम</td> <td>-</td> <td>-</td> <td>-</td> </tr> </tbody> </table>	क्र.स.	विषय	मिति	सहभागी संचालकको संख्या	तालिम संचालन भएको स्थान	१	सञ्चालक शिक्षा कार्यक्रम	-	-	-	
क्र.स.	विषय	मिति	सहभागी संचालकको संख्या	तालिम संचालन भएको स्थान							
१	सञ्चालक शिक्षा कार्यक्रम	-	-	-							
प्रत्येक सञ्चालकले आफू सञ्चालकको पदमा नियुक्त वा मनोनयन भएको पन्ध्र दिनभित्र देहायका कुराको लिखित जानकारी गराएको/नगराएको र नगराएको भए सोको विवरण:	गराएको ।										
<ul style="list-style-type: none"> संस्थासँग निज वा निजको एकाघरको परिवारको कुनै सदस्यले कुनै किसिमको करार गरेको वा गर्न लागेको भए सो को विवरण, 	नभएको ।										
<ul style="list-style-type: none"> निज वा निजको एकाघरको परिवारको कुनै सदस्यले संस्था वा सो संस्थाको मुख्य वा सहायक कम्पनीमा लिएको शेयर वा डिबेन्चरको विवरण, 	नभएको ।										
<ul style="list-style-type: none"> निज अन्य कुनै सङ्गठित संस्थाको आधारभुत शेयरधनी वा सञ्चालक रहेको भए त्यसको विवरण, 	नभएको ।										
<ul style="list-style-type: none"> निजको एकाघरको परिवारको कुनै सदस्य संस्थामा पदाधिकारी वा कर्मचारीको हैसियतमा काम गरिरहेको भए सोको विवरण । 	नभएको ।										
सञ्चालकले उस्तै प्रकृतिको उद्देश्य भएको सूचिकृत संस्थाको सञ्चालक, तलवी पदाधिकारी, कार्यकारी प्रमुख वा कर्मचारी भई कार्य गरेको भए सोको विवरण:	नभएको ।										
सञ्चालकहरुलाई नियमन निकाय तथा अन्य निकायहरुबाट कुनै कारवाही गरिएको भए सोको विवरण:	नभएको ।										

३. संस्थाको जोखिम व्यवस्थापन तथा आन्तरिक नियन्त्रण प्रणाली सम्बन्धी विवरण

- (क) जोखिम व्यवस्थापनको लागि कुनै समिति गठन भए/नभएको गठन नभएको भए सोको कारण: भएको ।
 (ख) जोखिम व्यवस्थापन समिति सम्बन्धी जानकारी:

(अ) समितिको संरचना (संयोजक तथा सदस्यहरुको नाम तथा पद)

जोखिम व्यवस्थापन समिति

क्र.सं.	नाम	पद	संस्थामा बहाल रहेको पद
१	श्री नवराज ढकाल	संयोजक	सञ्चालक
२	श्री अर्जुन बहादुर कंडेल	सदस्य	सञ्चालक
३	श्री पिताम्बर नेपाल	सदस्य सचिव	प्रमुख, कर्जा लगानी तथा असुली विभाग

(आ) समितिको बैठक संख्या: आ.२०८१/८२ मा बैठक संख्या: ६ पटक बैठक बसेको छ ।

(ग) आन्तरिक नियन्त्रण कार्यविधि भए/नभएको : भएको ।

(घ) आन्तरिक नियन्त्रण प्रणालीको लागि कुनै समिति गठन भए/नभएको गठन नभएको भए सोको कारण: भएको ।

(ङ) आन्तरिक नियन्त्रण प्रणाली समिति सम्बन्धी विवरण: संस्थाको आन्तरिक नियन्त्रण प्रणाली मजबुत बनाउन सञ्चालक संयोजक रहेका विभिन्न समितिहरु क्रियाशील रहेका छन् ।

(अ) समितिको संरचना (संयोजक तथा सदस्यहरुको नाम तथा पद) :

कर्मचारी सेवा सुविधा समिति:

क्र.सं.	नाम	पद	संस्थामा बहाल रहेको पद
१	श्री प्रेमराज पोखेल	संयोजक	सञ्चालक
२	श्री श्याम कुमार कटुवाल	सदस्य	प्रमुख कार्यकारी अधिकृत
३	श्री मोतिराज खनाल	सदस्य	प्रमुख, योजना तथा वित्त व्यवस्थापन विभाग
४	श्री लोकनाथ अर्याल	सदस्य सचिव	नि. प्रमुख, जनशक्ति व्यवस्थापन तथा तालिम विभाग

सम्पत्ति शुद्धीकरण अनुगमन समिति

क्र.सं.	नाम	पद	संस्थामा बहाल रहेको पद
१	श्री ऋषिराम पाण्डे	संयोजक	स्वतन्त्र सञ्चालक
२	श्री श्याम कुमार कटुवाल	सदस्य	प्रमुख कार्यकारी अधिकृत
३	श्री पिताम्बर नेपाल	सदस्य सचिव	प्रमुख, कर्जा लगानी तथा असुली विभाग

जोखिम व्यवस्थापन समिति

क्र.सं.	नाम	पद	संस्थामा बहाल रहेको पद
१	श्री नवराज ढकाल	संयोजक	सञ्चालक
२	श्री अर्जुन बहादुर कंडेल	सदस्य	सञ्चालक
३	श्री पिताम्बर नेपाल	सदस्य सचिव	प्रमुख, कर्जा लगानी तथा असुली विभाग

लेखापरीक्षण समिति

क्र.सं.	नाम	पद	संस्थामा बहाल रहेको पद
१	श्री अर्जुन बहादुर कंडेल	संयोजक	सञ्चालक
२	श्री मनोज कुमार खडका	सदस्य	सञ्चालक
३	श्री खगेन्द्र प्रसाद अर्याल	सदस्य सचिव	प्रमुख, आन्तरिक लेखापरीक्षण विभाग

(आ) समितिको बैठक संख्या: आ.व.२०८१/८२ मा

क.सं	विवरण	बैठक संख्या
१	कर्मचारी सेवा सुविधा समिति	५
२	सम्पत्ति शुद्धिकरण तथा अनुगमन समिति	६
३	जोखिम व्यवस्थापन समिति	६
४	लेखापरीक्षण समिति	१६

(इ) समितिको कार्य सम्बन्धी छोटो विवरण:

१. कर्मचारी सेवा सुविधा समिति:

- वित्तीय संस्थाको “पारिश्रमिक निर्धारण नीति” तर्जुमा गर्न सञ्चालक समितिलाई आवश्यक सहयोग गर्ने ।
- समितिले समय समयमा सम्पूर्ण कर्मचारीहरूको पारिश्रमिक संरचनाको अध्ययन तथा विश्लेषण गर्ने र बजारको पारिश्रमिक संरचनामा आएको परिवर्तनले वित्तीय संस्थामा पार्ने प्रभावका सम्बन्धमा नियमित रूपले अध्ययन गरी सञ्चालक समिति समक्ष प्रतिवेदन पेश गर्ने ।
- वित्तीय संस्थाको “पारिश्रमिक निर्धारण नीति” बमोजिम प्रचलित कानून तथा नीति निर्देशनमा उल्लिखित व्यवस्थाहरूको पालना हुने गरी प्रमुख कार्यकारी अधिकृत लगायत सम्पूर्ण कर्मचारीहरूको पारिश्रमिक वृद्धि गर्नुपर्ने देखिएमा सोको आधारहरू सहित सञ्चालक समितिमा सिफारिस गर्ने ।
- वित्तीय संस्थाका कर्मचारीहरूले सम्पादन गर्नु पर्ने कार्य विवरण, लक्ष्य र प्रगति मूल्यांकनका परिसूचकहरू समेत विकास गरी सो बमोजिम निजहरूको कार्यसम्पादन मूल्यांकन प्रणालीको पुनरावलोकन गर्ने ।
- जनशक्ति व्यवस्थापन सम्बन्धी कार्यहरू भर्ना, छनौट, नियुक्ति, पदस्थापना, सरुवा, बढुवा, वृत्ति विकास, कार्यसम्पादन मूल्यांकन, पुरस्कार तथा सजाय र श्रम सम्बन्ध सम्बन्धी योजना, नीति तथा मापदण्डहरू तयार गरी सञ्चालक समिति समक्ष पेश गर्ने ।
- कर्मचारी नीति तथा कार्यरत कर्मचारी संरचनाको समीक्षा गर्ने र Succession Planning को कार्यान्वयन गर्ने ।

२. सम्पत्ति शुद्धिकरण तथा अनुगमन समिति:

- सम्पत्ति शुद्धिकरण (मनि लाउन्डरिङ) निवारण ऐन, २०६४ ले तोके बमोजिमको सम्पत्ति शुद्धिकरण (मनि लाउन्डरिङ) निवारण सम्बन्धी लघुवित्त संस्थाको नीति तथा कार्यविधि तर्जुमा गरी स्वीकृतिका लागि सञ्चालक समिति समक्ष पेश गर्ने ।
- संस्थाको कार्यप्रकृति बमोजिमको ग्राहक स्वीकार प्रक्रिया, ग्राहकको पहिचान गर्ने प्रक्रिया, ग्राहकको कारोबारको अनुगमन गर्ने प्रक्रिया र जोखिम व्यवस्थापन सम्बन्धी प्रक्रिया जस्ता विषयमा केन्द्रित भई आफ्नो ग्राहक पहिचान (Know Your Customers) कार्यविधि तयार गरी स्वीकृतिका लागि सञ्चालक समिति समक्ष पेश गर्ने ।
- सम्पत्ति शुद्धिकरण (मनि लाउन्डरिङ) निवारण ऐन, २०६४ को दफा २९ ड को उपदफा (३) बमोजिम नेपाल सरकार, गृह मन्त्रालयले प्रकाशित गर्ने सूची नियमित अध्ययन गरी सो सूचीको जानकारी सञ्चालक समितिलाई गराउने ।
- सम्पत्ति शुद्धिकरण (मनि लाउन्डरिङ) निवारण ऐन, २०६४ र सम्पत्ति शुद्धिकरण (मनी लाउन्डरिङ) निवारण नियमावली, २०७३ ले तोके बमोजिम संस्थाले सम्पादन गर्नु पर्ने अन्य कार्यहरूको अनुगमन गर्ने ।

- सम्पत्ति शुद्धीकरण तथा आतङ्कवादी कृलाकलापमा वित्तीय लगानी निवारण सम्बन्धमा प्रचलित ऐन, कानून तथा निर्देशनको व्यवस्था लघुवित्त संस्थामा पालना भए/नभएको अनुगमन गर्ने ।
- व्यवस्थापनबाट देहाय बमोजिमको प्रतिवेदन/विवरण लिई छलफल गर्ने र आवश्यकता अनुसार सञ्चालक समितिलाई सुझाव दिने ।

(क) AML/CFT को जोखिम व्यवस्थापन सम्बन्धी प्रतिवेदन ।

- (ख) ग्राहक पहिचानको अद्यावधिक स्थिति, ग्राहक पहिचान पद्धति (CDD) को विवरण, PEPs को विवरण तथा यसलाई छिटो, छरितो र सुचना प्रविधिको प्रयोग मार्फत थप प्रभावकारी बनाउन भविष्यमा अवलम्बन गर्नुपर्ने नीतिगत, प्रक्यागत र संस्थागत सुधारका कार्यहरूको विवरण ।
- (ग) आन्तरिक लेखापरीक्षण, बाह्य लेखापरीक्षण र यस बैंकको निरीक्षण प्रतिवेदनमा उल्लिखित सम्पत्ति शुद्धीकरण तथा आतङ्कवादी क्रियाकलापमा वित्तीय लगानी सम्बन्धी कैफियतहरू उपर समीक्षा तथा सो सम्बन्धमा नीतिगत एवम् प्रक्रियागत सुधार गर्नु पर्ने पक्षहरूको विस्तृत विवरण ।
 - राष्ट्रिय एवं अन्तर्राष्ट्रिय क्षेत्रमा सम्पत्ति शुद्धीकरण तथा आतङ्कवादी क्रियाकलापमा वित्तीय लगानी सम्बन्धी भएको विषयहरू/घटनाहरू र त्यसबाट संस्थालाई पर्न सक्ने असरहरूको विश्लेषण गरी जोखिम व्यवस्थापन गर्न के कस्तो नीतिगत व्यवस्था गर्नुपर्ने हो सो सम्बन्धमा आवश्यक सुझाव सञ्चालक समिति समक्ष पेश गर्ने ।
 - सम्पत्ति शुद्धीकरण तथा आतङ्कवादी क्रियाकलापमा वित्तीय लगानी सम्बन्धी आन्तरिक नीतिगत व्यवस्था र मार्गदर्शनको नियमित पुनरावलोकन गरी सो सम्बन्धमा सञ्चालक समितिमा सुझाव पेश गर्ने ।
 - सम्पत्ति शुद्धीकरण तथा आतङ्कवादी क्रियाकलापमा वित्तीय लगानी नियन्त्रण सम्बन्धमा वित्तीय जानकारी इकाई र यस बैंकले तोके बमोजिमको माध्यमबाट नियमित रूपमा सम्बन्धित निकायहरूमा पेश गर्नुपर्ने विवरण तथा प्रतिवेदनहरू तोकिए बमोजिम पेश गरे/नगरेको सम्बन्धमा समितिले सम्पत्ति शुद्धीकरण (मनि लाउन्डरिङ्ग) निवारण ऐन, २०६४ को दफा ४४क मा उल्लेखित प्रावधान प्रतिकूल नहुने गरी छलफल गर्ने ।

३. जोखिम व्यवस्थापन समिति:

- विद्यमान जोखिम पहिचान तथा व्यवस्थापन प्रणालीको पर्याप्तता र उपयुक्तता सम्बन्धमा सञ्चालक समितिलाई जानकारी गराउने र उपयुक्त प्रणालीको विकासका लागि सुझाव दिने ।
- व्यवसायिक गतिविधिमा निहित जोखिमको स्तर, जोखिम वहन क्षमता, जोखिम व्यवस्थापनको लागि विकास गरेको रणनीति, नीतिगत व्यवस्था र मार्गदर्शनको नियमित पुनरावलोकन गरी सो को पर्याप्तताको सम्बन्धमा सञ्चालक समितिमा सुझाव पेश गर्ने ।
- व्यवस्थापनबाट नियमित रूपमा जोखिम व्यवस्थापन प्रतिवेदन लिई जोखिमको आंकलन, मूल्याङ्कन, नियन्त्रण तथा अनुगमन के कसरी भइरहेको छ सो सम्बन्धमा छलफल गर्ने र सञ्चालक समितिमा आवश्यक सुझाव पेश गर्ने ।
- जोखिम सम्पत्ति अनुसार पुँजीको पर्याप्तता, व्यवसायिक रणनीति अनुरूप नीतिगत व्यवस्थाको पर्याप्तता, संस्थाले लिन सक्ने अधिकतम जोखिम सम्बन्धमा नियमित रूपमा छलफल तथा विश्लेषण गरी सञ्चालक समितिलाई आवश्यक राय सुझाव दिने ।

- जोखिम व्यवस्थापनका लागि नेपाल राष्ट्र बैंकबाट जारी गरिएका निर्देशन/मार्ग निर्देशन, संस्थाले निर्धारण गरेका आन्तरिक सीमा, उपयुक्त प्रचलन अनुरूप नीति एवं संरचना विकास गर्नका लागि सञ्चालक समितिलाई सुझाव दिने ।
- सञ्चालक समितिबाट भएको अख्तियार प्रत्यायोजनको सीमा तथा औचित्यता विश्लेषण गरी सञ्चालक समितिमा आवश्यक सुझाव सहितको प्रतिवेदन पेश गर्ने ।
- संस्थाको सम्पत्ति संरचना, ती सम्पत्तिहरू परिचालनको अवस्था, त्यसबाट प्राप्त गर्न सकिने आय, सम्पत्तिहरूको गुणस्तरमा हुने वृद्धि/ह्रास र सम्पत्ति दायित्व समिति (ALCO) बाट भएका कार्यहरूको सम्बन्धमा त्रैमासिक रूपमा विश्लेषण/समीक्षा गरी सञ्चालक समितिमा प्रतिवेदन पेश गर्ने ।
- अर्थतन्त्रको कुनै क्षेत्रमा उत्पन्न हुने समस्या वा परिवर्तनले संस्थाको वित्तीय अवस्थामा पार्न सक्नेअसरको सम्बन्धमा अध्ययन गरी सोको निराकरणको लागि के-कस्तो नीति अवलम्बन गर्नु पर्ने हो आवश्यक सुझाव सहित सञ्चालक समितिमा प्रतिवेदन पेश गर्ने ।

४. लेखापरीक्षण समिति

- प्रचलित कानून बमोजिमसंस्थाको समग्र वित्तीय अवस्था, आन्तरिक नियन्त्रण, लेखापरीक्षण योजना र आन्तरिक लेखापरीक्षणमा औल्याइएका विषयहरूमा आवधिक रूपमा समीक्षा गरी सो सम्बन्धमा अपनाउनु पर्ने कदम बारे व्यवस्थापनलाई आवश्यक निर्देशन दिने र सो सम्बन्धी सुझाव सञ्चालक समितिमा पेश गर्ने ।
- बाह्य लेखापरीक्षकले पेश गरेको लेखापरीक्षण प्रतिवेदनमा औल्याइएका बुँदा/कैफियतहरू उपर समीक्षा गरी सुधारात्मक कदम चाल्न व्यवस्थापनलाई निर्देशन दिने ।
- नेपाल राष्ट्र बैंकबाट निरीक्षण तथा सुपरिवेक्षण गरी प्रतिवेदनमा औल्याइएका बुँदा/कैफियतहरूको कार्यान्वयन भए/नभएको सम्बन्धमा समीक्षा गर्ने तथा ती विषयहरूको अभिलेख गरी सञ्चालक समितिलाई जानकारी गराउने ।
- संस्थाको वार्षिक वित्तीय विवरणलाई सही र यथार्थ बनाउन व्यवस्थापनलाई सहयोग गर्ने ।

(ड) लघुवित्त वित्तीय संस्थाको कारोबारको हर-हिसाव सही र यथार्थ भएको सम्बन्धमा सञ्चालक समितिलाई विश्वस्त तुल्याउनुको साथै सम्भावित दायित्व र कर्जा वर्गीकरण गरी सोको लागि राख्नु पर्ने व्यवस्था सम्बन्धमा नियमित रूपमा समीक्षा गर्ने ।

- प्रचलित कानून तथा नेपाल राष्ट्र बैंकबाट जारी गरिएका नियमन व्यवस्थाहरू पालना गरे/नगरेको सम्बन्धमा समितिले समीक्षा गर्नुका साथै सो सम्बन्धी व्यहोरा आफ्नो प्रतिवेदनमा उल्लेख गर्नुपर्ने ।
- आन्तरिक लेखापरीक्षण सम्बन्धी विस्तृत कार्य प्रणाली तयार गरी सोको आधारमा आन्तरिक लेखापरीक्षण गराउनु पर्ने ।
- संस्थाको काम कारवाहीमा नियमितता, मितव्ययिता, औचित्यता, प्रभावकारिता जस्ता कुराहरू अवलम्बन भए/नभएको बारे समीक्षा गरी सञ्चालक समितिलाई आवश्यक सुझाव दिने ।
- संस्थाको त्रैमासिक वित्तीय विवरणको समीक्षा गरी सञ्चालक समिति समक्ष प्रतिवेदन पेश गर्ने ।
- बैंक तथा वित्तीय संस्था सम्बन्धी ऐन, २०७३ को दफा ६१ र कम्पनी ऐन, २०६३ को दफा १६५ मा उल्लेख भएका कार्यहरू गर्ने ।

(च) आर्थिक प्रशासन विनियमावली भए/नभएको: भएको

५. सूचना तथा जानकारी प्रवाह सम्बन्धी विवरण:

(क) संस्थाले सार्वजनिक गरेको सूचना तथा जानकारी प्रवाहको विवरण:

विषय	माध्यम	सार्वजनिक गरेको मिति
वार्षिक साधारण सभाको सूचना प्रकाशन	गोरखापत्रमा प्रथम पटक प्रकाशित मिति	मिति २०८३/०२/०८
	गोरखापत्रमा दोस्रो पटक प्रकाशित मिति	मिति २०८३/०२/२०
विशेष साधारण सभाको सूचना	नभएको	नभएको
वार्षिक प्रतिवेदन	प्रकाशन, र संस्थाको वेबसाइट	२०८३/०२/२५
आ.व. २०८१/८२ त्रैमासिक प्रतिवेदन	पहिलो त्रैमास : आर्थिक अभियान दैनिक	२०८१/०७/१३
	दोस्रो त्रैमास : आर्थिक अभियान दैनिक	२०८१/१०/१५
	तेस्रो त्रैमास : आर्थिक अभियान दैनिक	२०८२/०१/१२
	चौथो त्रैमास : नयाँ पत्रिका दैनिक	२०८२/०४/२९
धितोपत्रको मूल्यमा प्रभाव पार्ने मूल्य संवेदनशील सूचना	वित्तीय विवरण प्रकाशन र पत्राचार	२०८१/०७/१३
		२०८१/१०/१५
		२०८२/०१/१२
		२०८२/०४/२९
नेपाल राष्ट्र बैंकबाट वार्षिक साधारण सभाको स्वीकृति प्राप्त मिति	पत्रमार्फत	२०८३/०१/१४

(ख) सूचना सार्वजनिक नगरेको वा अन्य कारणले धितोपत्र बोर्ड तथा अन्य निकायबाट कारवाहिमा परेको भए सो सम्बन्धी जानकारी : नपरेको ।

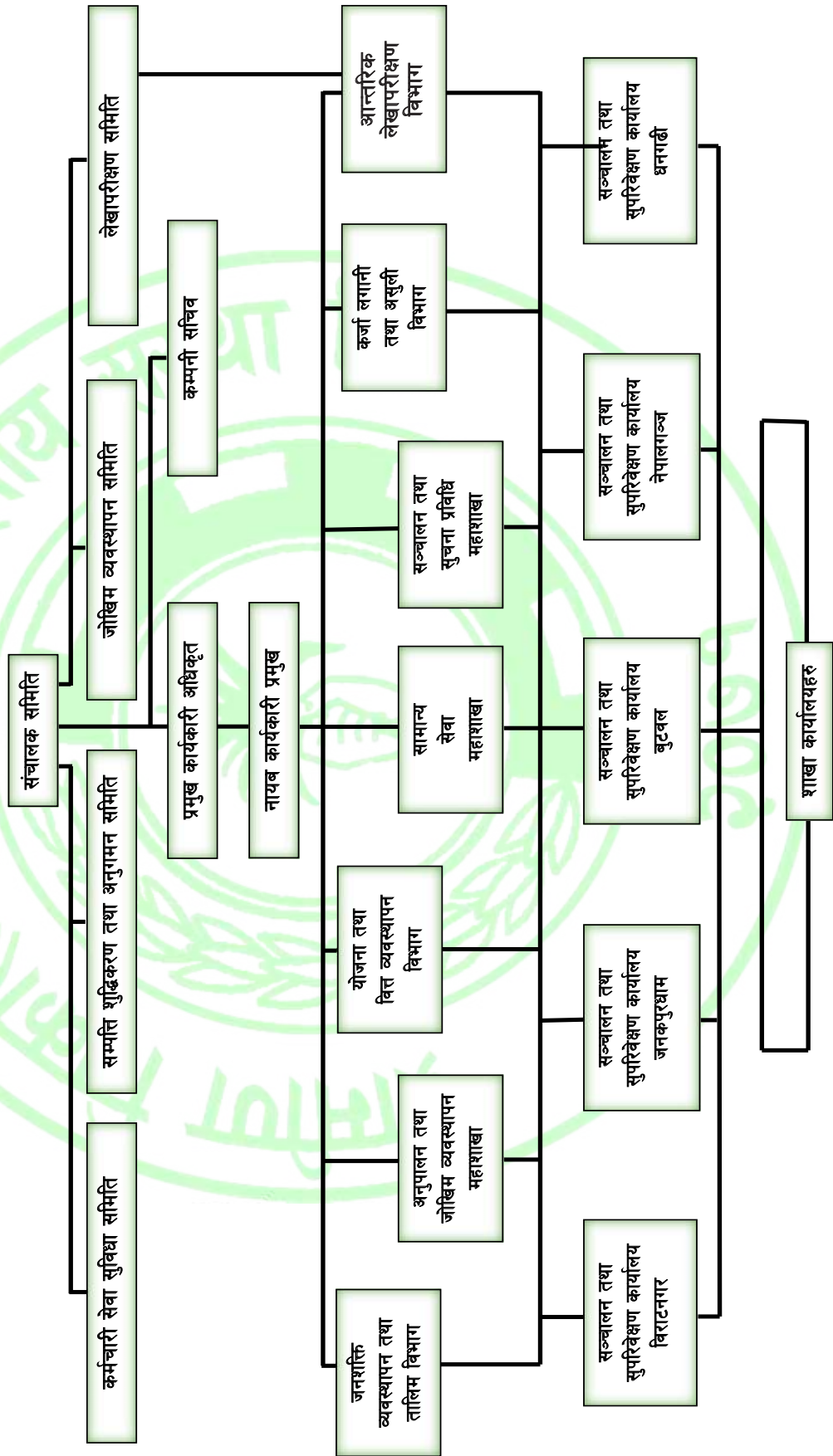
(ग) पछिल्लो वार्षिक साधारण सभा सम्पन्न भएको मिति : दशौं वार्षिक साधारण सभा २०८२ असार २८ गते ।

५. संस्थागत संरचना र कर्मचारी सम्बन्धी विवरण

(क) कर्मचारीहरूको संरचना, पदपूर्ति, वृत्ति विकास, तालिम, तलव, भत्ता तथा अन्य सुविधा, हाजिर र विदा, आचारसंहिता लगायतका कुराहरू समेटिएको कर्मचारी सेवा शर्त विनियमावली/व्यवस्था भए नभएको: कर्मचारी सेवा विनियमावली, २०८० भएको ।

(ख) संगठनात्मक संरचना संलग्न गर्ने : संलग्न गरिएको छ ।

ग्रामीण विकास लघुवित्त वित्तीय संस्था लि. संगठनात्मक संरचना



(ग) उच्च व्यवस्थापन तहका कर्मचारीहरूको नाम, शैक्षिक योग्यता तथा अनुभव सम्बन्धी विवरण :

क्र.सं.	नाम	पद	तह	कार्यरत विभाग	शैक्षिक योग्यता	कार्य अनुभव
१	श्री श्याम कुमार कटुवाल	प्रमुख कार्यकारी अधिकृत	१२	प्र.का.	एम.ए अर्थशास्त्र,समाजशास्त्र, कानूनमा स्नातक	बैंक तथा वित्तीय संस्थामा ३२ वर्षको कार्यानुभव
२	श्री किशोरी महतो	ब.नायव कार्यकारी प्रमुख	११	प्र.का.	एम.ए/ वि.एल	बैंक तथा वित्तीय संस्थामा २९ वर्षको कार्यानुभव
३	श्री दिपक प्रसाद पाण्डे	नायव कार्यकारी प्रमुख	११	प्र.का.	एम.ए., अर्थशास्त्र, वि.एड	२९ वर्ष
४	श्री खगेन्द्र प्रसाद अर्याल	मुख्य प्रबन्धक	१०	आन्तरिक लेखापरीक्षण विभाग	एम.ए	२९ वर्ष
५	श्री पिताम्बर नेपाल	मुख्य प्रबन्धक	१०	कर्जा लगानी तथा असुली विभाग	वि.कम	२९ वर्ष
६	श्री मोतिराज खनाल	मुख्य प्रबन्धक	१०	योजान तथा वित्त व्यवस्थापन विभाग	एम. वि.ए	२९ वर्ष
७	श्री रमेश कुमार श्रेष्ठ	का.मु.मुख्य प्रबन्धक	१०	प्र.का.	एम. वि.ए	२९ वर्ष

(घ) कर्मचारी सम्बन्धी अन्य विवरण

संरचना अनुसार कर्मचारी पदपूर्ति गर्ने गरे/नगरेको :	आवश्यकता अनुसार पदपूर्ति हुने गरेको
नयाँ कर्मचारीहरूको पदपूर्ति गर्दा अपनाएको प्रकृया :	खुला विज्ञापन
व्यवस्थापन स्तरका कर्मचारीको संख्या:	७ जना
कुल कर्मचारीको संख्या: २०८२ असार मसान्तमा	१०२९ जना
कर्मचारीहरूको सक्सेसन प्लान भए/नभएको :	भएको ।
आ. व.२०८१/८२ मा कर्मचारीहरूलाई दिइएको तालिम संख्या तथा सम्मिलित कर्मचारीको संख्या:	तालिम संख्या २१ वटा र तालिममा सम्मिलित संख्या अधिकृत स्तर ५१५ जना र सहायक स्तर ८७६ जना गरी जम्मा १३९१ जना ।
आ. व.२०८१/८२ को कर्मचारी तालिम खर्च रु :	१,६७,००,०००.००
कुल खर्चमा कर्मचारी खर्चको प्रतिशत :	३९.९०%
कुल कर्मचारी खर्चमा कर्मचारी तालिम खर्चको प्रतिशत :	२.४०%

६. संस्थाको लेखा तथा लेखापरीक्षण सम्बन्धी विवरण

(क) लेखा सम्बन्धी विवरण

संस्थाको पछिल्लो आ. व. को वित्तीय विवरण NFRS अनुसार तयार गरे/ नगरेको, नगरेको भए सोको कारण :	वित्तीय विवरण NFRS अनुसार तयार गरेको ।
सञ्चालक समितिबाट पछिल्लो वित्तीय विवरण स्वीकृत भएको मिति:	२०८२/१२/१४
त्रैमासिक वित्तीय विवरण प्रकाशन गरेको मिति :	२०८१/०७/१३ २०८१/१०/१५ २०८२/०१/१२ २०८२/०४/२९
अन्तिम लेखापरीक्षण सम्पन्न भएको मिति :	२०८२ /१२/१२
साधारण सभाबाट वित्तीय विवरण स्वीकृत भएको मिति :	२०८३/०३/१४
संस्थाको आन्तरिक लेखापरीक्षण सम्बन्धी विवरण : (अ) आन्तरिक रुपमा लेखापरीक्षण गर्ने गरिएको वा वाह्य विज्ञ नियुक्त गर्ने गरिएको (आ) वाह्य विज्ञ नियुक्त गरिएको भए सोको विवरण: । (इ) आन्तरिक लेखापरीक्षण कति अवधिको गर्ने गरिएको (त्रैमासिक, चौमासिक वा वार्षिक	(अ) आ.व.२०८१/८२ मा आन्तरिक लेखापरीक्षणका लागि Out sourcing र आन्तरिक रुपमा लेखापरीक्षण गरिएको । (आ) Out sourcing गरिएको । (इ)अर्धवार्षिक र वार्षिक रुपमा गर्ने गरिएको।

(ख) लेखापरीक्षण समिति सम्बन्धी विवरण

संयोजक तथा सदस्यहरुको नाम, पद तथा योग्यता :	वैठक बसेको मिति तथा उपस्थित सदस्य संख्या:
संयोजक श्री अर्जुन बहादुर कंडेल (स्नातकोत्तर), सदस्य श्री मनोज कुमार खडका (स्नातक) सदस्य सचिव श्री खगेन्द्र प्रसाद अर्याल (एम.ए)	२०८१/४/२७ बैठक नं. ८६, उपस्थित सदस्य संख्या- ३ जना २०८१/०६/०७ बैठक नं. ८७, उपस्थित सदस्य संख्या- ३ जना २०८१/०६/०७ बैठक नं. ८८, उपस्थित सदस्य संख्या- ३ जना २०८१/०६/२० बैठक नं. ८९, उपस्थित सदस्य संख्या- ३ जना २०८१/०६/२१ बैठक नं. ९०, उपस्थित सदस्य संख्या- ३ जना २०८१/०७/१२ बैठक नं. ९१, उपस्थित सदस्य संख्या- ३ जना २०८१/०७/१३ बैठक नं. ९२, उपस्थित सदस्य संख्या- ३ जना २०८१/०७/१४ बैठक नं. ९३, उपस्थित सदस्य संख्या- ३ जना २०८१/१०/१२ बैठक नं. ९४, उपस्थित सदस्य संख्या- ३ जना २०८१/१०/१३ बैठक नं. ९५, उपस्थित सदस्य संख्या- ३ जना २०८१/१०/१३ बैठक नं. ९६, उपस्थित सदस्य संख्या- ३ जना २०८१/१२/२८ बैठक नं. ९७, उपस्थित सदस्य संख्या- ३ जना २०८२/०१/१० बैठक नं. ९८, उपस्थित सदस्य संख्या- ३ जना २०८२/०२/३१ बैठक नं. ९९, उपस्थित सदस्य संख्या- ३ जना २०८२/०३/२७ बैठक नं. १००, उपस्थित सदस्य संख्या- ३ जना २०८२/०३/२९ बैठक नं. १०१, उपस्थित सदस्य संख्या- ३ जना
प्रति वैठक भत्ता रू.:	रु. ३,५००/- (संयोजक र सदस्य), सदस्य सचिव रु. १,६००/-

लेखापरीक्षण समितिले आफ्नो काम कारवाहीको प्रतिवेदन सञ्चालक समितिमा पेश गरेको मिति :	आ. व. २०८१/८२ को अवधिमा लेखापरीक्षण समितिले नियमित रूपमा प्रतिवेदन सञ्चालक समितिमा पेश गरेको ।
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७. अन्य विवरण

संस्थाले सञ्चालक तथा निजको एकाघरका परिवारको वित्तीय स्वार्थ भएको व्यक्ति, बैङ्क तथा वित्तीय संस्थाबाट ऋण वा सापटी वा अन्य कुनै रूपमा रकम लिए/नलिएको	नलिएको
प्रचलित कानून बमोजिम कम्पनीको सञ्चालक, शेयरधनी, कर्मचारी, सल्लाहकार, परामर्शदाताको हैसियतमा पाउने सुविधा वा लाभ बाहेकसूचिकृत सङ्गठित संस्थाको वित्तीय स्वार्थ भएको कुनै व्यक्ति, फर्म, कम्पनी, कर्मचारी, सल्लाहकार वा परामर्शदाताले संस्थाको कुनै सम्पत्ति कुनै किसिमले भोगचलन गरे/नगरेको	नगरेको
नियमकारी निकायले इजाजतपत्र जारी गर्दा तोकेको शर्तहरूको पालना भए/नभएको	भएको
नियमकारी निकायले संस्थाको नियमन निरीक्षण वा सुपरीवेक्षण गर्दा संस्थालाई दिइएको निर्देशन पालना भए/नभएको	भएको
संस्था वा सञ्चालक विरुद्ध अदालतमा कुनै मुद्दा चलिरहेको भए सोको विवरण	नरहेको

दस्तखतः

परिपालन अधिकृतको नाम : श्याम कुमार कटुवाल

पद : प्रमुख कार्यकारी अधिकृत

संस्थाको छाप :

प्रतिवेदन सञ्चालक समितिबाट स्वीकृत मिति: २०८३/०२/०२

नोट: यो प्रतिवेदन सूचीकृत सङ्गठित संस्थाहरूको परिपालना अधिकृतले तयार गरी सञ्चालक समितिबाट स्वीकृत गराई लेखापरीक्षकबाट प्रमाणित गराई नेपाल धितोपत्र बोर्डमा लेखापरीक्षण प्रतिवेदनसँग पेश गर्नुपर्ने छ ।

भरतराज कोइराला	अर्जुन बहादुर कंडेल	प्रेमराज पोखेल	मनोज कुमार खडका	नवराज ढकाल	ऋषिराम पाण्डे
अध्यक्ष	सञ्चालक	सञ्चालक	सञ्चालक	सञ्चालक	स्वतन्त्र सञ्चालक

सरोज कुमार महतो	सिए. प्रविन राज काफ्ले	श्याम कुमार कटुवाल	मोतिराज खनाल
सञ्चालक	श्री पि.आर.के. एसोसिएट्स चाार्टर एकाउन्टेन्ट, काठमाडौं	प्रमुख कार्यकारी अधिकृत	मुख्य प्रबन्धक

INDEPENDENT AUDITOR'S REPORT

**To The Shareholders,
M/S Grameen Bikash Laghubitta Bittiya Sanstha Limited**

Report on the Audit of the Financial Statements

Opinion:

We have audited the accompanying financial statements of Grameen Bikash Laghubitta Bittiya Sanstha Limited ("Microfinance" or "GBLBSL"), which comprise the statement of financial position as of Ashadh 32, 2082 (July 16, 2025), the statement of profit or loss, Statement of comprehensive income, the statement of changes in equity, and the statement of cash flows for the year then ended, along with a summary of significant accounting policies and other explanatory information.

In our opinion, the financial statements present fairly, in all material respects, the financial position of GBLBSL as at Ashadh 32, 2082 (July 16, 2025) and its financial performance and cash flows for the year then ended in accordance with Nepal Financial Reporting Standards (NFRS), comply with Companies Act, 2063 and Bank and Financial Institutions Act, 2073.

Basis for Opinion:

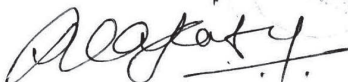
We conducted our audit in accordance with Nepal Standards on Auditing (NSAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company and have fulfilled our other ethical responsibilities in accordance with the ICAN's Code of Ethics for Professional Accountants. We believe that the audit evidence we have obtained is sufficient and appropriate to provide basis for our opinion.

Key Audit Matter: Our Assessment of Risk of Material Misstatements



Key audit matters are those matter that, in our professional judgement, were of most significance in the audit of the financial statements and include the most significant assessed risks of material misstatement (whether or not due to fraud), identified, including those which had the greatest effect on: the overall audit strategy, the allocation of resources in the audit, and directing the efforts of the engagement team.

We summarize below the key audit matters together with our keys audit procedures to address those matters and, as required for the public interest entities.

S.N.	Key Audit Matters	Our Audit Approach and Response
1.	Information Technology (IT) GBLBSL's key financial accounting and reporting processes are highly dependent on the automated control over the GBLBSL's IT system. There is a risk that gaps in the change management, segregation of duties or users	Our procedure included: a) We tested the design, operation and effectiveness of control over granting, removal and appropriateness of access rights on the accounting and reporting of GBLBSL. b) We obtained and inspected the change management process and, for a sample of changes in inputs and control functions on the systems, has



	<p>access management controls (in relation to key financial accounting and reporting systems) may undermine our ability to place some reliance thereon in our audit.</p> <p>Therefore, we have considered this as a key audit matter.</p>	<p>been reviewed to confirm that changes had been performed in line with approved decisions.</p> <p>c) We have tested a sample of outputs particularly interest income and expenses on loans and advances of system through manual calculation.</p> <p>d) We considered the change management, segregation of duties controls and outputs in relation to financial accounting and reporting systems to be acceptable.</p> <p>No material exceptions were noted.</p>
2.	<p>Loan Loss Provision</p> <p>As per NRB Unified Directives for Microfinance, the microfinance shall measure impairment loss on loans and advances at the higher of:</p> <p>a) Amount derived as per norms prescribed by Nepal Rastra Bank for Loan Loss Provisioning, and</p> <p>b) Amount determined as per NFRS 9 adopting expected credit loss method.</p> <p>As per norms prescribed by NRB, provision at prescribed rate should be created on loans and advances based on overdue status on loans and advances as well as utilization of loan, status of collateral and status of borrower, etc.</p> <p>As per NFRS 9, impairment of loans and advances should be made on individual impairment basis for loans and advances that are individually significant and collective impairment basis for homogenous groups of loans that are not considered individually significant. The impairment of loans and advances under expected loss model require assessment of future cash flows as well as historical loss experience of portfolios adjusted for macroeconomic forecasts</p> <p>The calculation of loan loss provision is regarded as a key audit matter.</p>	<p>Our procedures regarding verification of impairment of loans and advances included:</p> <p>a) Reviewed the NRB 2.2 report and tallied with the overdue status of report</p> <p>b) Reviewed sample credit files for loan utilization, borrower credit history and physical verification of collateral (if applicable) of the loan</p> <p>c) Grouping of loans and the staging (Stage-1, Stage-2 and Stage-3) were assessed on the basis of nature and purposes of loans and data of historical loss experience in portfolios are assessed on the basis of past due data from the system software as well as data of loan loss provisions of the defined group in the past.</p> <p>d) The calculations of impairment as per expected credit loss model was assessed based on requirements of NFRS 9 and policy adopted by GBLBSL. Assessment included veracity of macroeconomic projections.</p>
3.	<p>Interest Income Recognition</p> <p>Interest income of GBLBSL should be recognized on accrual basis for loans categorized within Stage-1 and Stage-2 as per ECL model of NFRS 9 and on cash basis for loans within Stage-3. The guidelines for interest income recognition are laid out in "Guidance Note on Interest Income Recognition, 2025". The resulting adjustment requires manual intervention and poses a risk of improper calculation.</p> <p>Therefore, we have considered this as a key audit matter</p>	<p>Our procedures include:</p> <p>a. We reviewed of internal control for accrued interest on loans and advances.</p> <p>b. We obtained a clear understanding of process of determination of accrued interest income by the IT system.</p> <p>c. We conducted test check of interest income calculated by the IT system with our manual calculations.</p>

Emphasis of Matter

1. We draw attention to Note No. 5.8 to the financial statements, which describes that the microfinance had initiated a merger process with Samaj Laghubitta Bittiya Sanstha Ltd. during the reporting period. Subsequent to the reporting period, the merger has been completed upon receipt of the necessary regulatory approvals from Nepal Rastra Bank, and unified transactions of the merged entity have commenced with effect from Kartik 2, 2082. However, the financial statements and the related notes do not fully reflect this subsequent development and the commencement of unified operations. Our opinion is not modified in respect of this matter.
2. We draw attention to Note 4.13 to the financial statements, which describes the accounting treatment of deferred tax assets in respect of carried forward tax losses of prior years. During the current financial year, the Company has recognized deferred tax assets relating to such prior year losses, together with the deferred tax impact of the current year. The resulting effects have been recognized in the current year only and disclosed in the financial statements. Our opinion is not modified in respect of this matter.
3. We draw attention to Note 4.26 to the financial statements, which describes a contingent liability arising from litigation initiated by the Inland Revenue Department in respect of amended income tax assessments, currently under process at the Revenue Tribunal. Management believes that the Tribunal will decide in favor of the Company. Our opinion is not modified in respect of this matter.

Other Matter

The financial statements of the Company for the year ended 31st Ashadh 2081 were audited by the predecessor auditor, whose report dated 19 January 2025 expressed an unmodified (unqualified) opinion on those financial statements. The predecessor auditor's report included an Emphasis of Matter paragraph drawing attention to a matter relating to cash embezzlement, as described in Note 3.22 to the financial statements. Our opinion on the current year's financial statements is not modified in respect of this matter.

Information other than the Financial Statements and Auditor's Report thereon

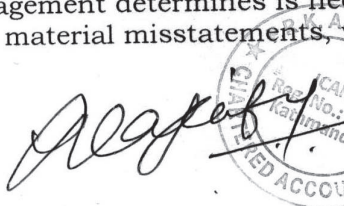
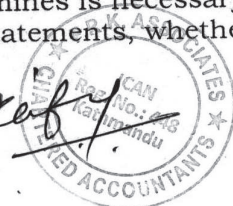
Management is responsible for the other information. The other information comprises the information included in the annual report, including the report of the board of directors, but doesn't include the financial statements and our auditor's report thereon. The annual report including the report of the Board of directors is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements doesn't cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements for our knowledge obtained in the audit, or otherwise appears to the materially misstated.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Nepal Financial Reporting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with NSAs will always detect a material misstatement when it exists.



Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with NSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due in fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

Based on our examination, we would like to further report that:

- i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of audit,
- ii. The accounts and records of the microfinance have been maintained as required by law,
- iii. Financials Statements are in agreement with the books of account maintained by the Microfinance,
- iv. The capital fund, risk bearing fund and the provision for probable impairment of asset of Microfinance are adequate as per the directives issued by Nepal Rastra Bank,
- v. During the course of our audit, we noted an instance of fraud at the Ranjha Branch pertaining to a prior financial year involving embezzlement of funds through dummy loan accounts and misappropriation of customers' deposits. The management has taken appropriate actions in relation to the matter, and the full amount has been recovered during the current financial year.
- vi. The operations of the Microfinance were within jurisdiction,
- vii. The Microfinance has not acted in a manner to jeopardize the interest and security of the depositors and investors,
- viii. The Microfinance has a centralized core banking accounting system and details received from branches of the Microfinance though the statements are independently not audited, were adequate for the purpose of our audit.
- ix. The business of the company has been conducted satisfactorily and operated within jurisdiction and has been functioning as per the NRB Directives.


FCA. Prabin Raj Kafle
Proprietor



P.R.K. Associates
Chartered Accountants

UDIN: 260331CA006374rARv

Place: Kathmandu, Nepal

Date: 2082/12/17



GRAMEEN BIKAS LGHU VITTA VITIYA SANSTHA LIMITED

Statement of Financial Position
As at 31st Ashadh 2082

Figures in NPR

	Note	As at 32nd Ashad 2082	As at 31st Ashadh 2081
ASSETS			
Cash and cash equivalents	4.1	796,960,756	775,238,722
Statutory Balances and Due from Nepal Rastra Bank	4.2	324,035	324,035
Placement with Bank and Financial Institutions	4.3	-	-
Derivative Financial Instruments	4.4	-	-
Other Trading Assets	4.5	-	-
Loans and advance to MFIs and cooperatives	4.6	-	-
Loans and advances to customers	4.7	12,310,794,569	11,418,606,516
Investment securities	4.8	2,025,000	2,025,000
Current tax assets	4.9	250,891,233	154,655,706
Investment Property	4.10	-	-
Property and Equipment	4.11	88,628,577	84,333,898
Goodwill and Intangible assets	4.12	2,357,504	2,477,856
Deferred Tax Assets	4.13	550,198,413	559,346,907
Other assets	4.14	185,321,575	263,435,810
Total Assets		14,187,501,661	13,260,444,249
Liabilities			
Due to Bank and Financial Institutions	4.15	7,247,481,441	6,120,043,594
Due to Nepal Rastra Bank	4.16	-	-
Derivative Financial Instrument	4.17	-	-
Deposits from customers	4.18	3,560,713,376	3,546,409,212
Borrowings	4.19	89,826,800	129,653,600
Current Tax Liabilities	4.9	-	-
Provisions	4.20	-	-
Deferred Tax Liabilities	4.13	-	-
Other liabilities	4.21	674,525,272	928,619,583
Debt securities issued	4.22	-	-
Subordinated Liabilities	4.23	-	-
Total liabilities		11,572,546,889	10,724,725,989
Equity			
Share Capital	4.24	982,500,000	982,500,000
Share Premium		68,270,092	68,270,092
Retained Earnings		(269,628,533)	(433,369,023)
Reserves	4.25	1,833,813,213	1,918,317,192
Total equity attributable to equity holders		2,614,954,772	2,535,718,261
Non-controlling interest		-	-
Total Equity		2,614,954,772	2,535,718,261
Total Liabilities and Equity		14,187,501,661	13,260,444,249
Contingent Liabilities and commitment	4.26	6,764,478	6,764,478
Net Assets Value Per share		266	258

The accompanying notes are integral part of these financial statements.

As per our report of even date

Bharatraj Koirala
Chairman

Prem Raj Pokhrel
Director

Nabaraj Dhakal
Director

Arjun Bahadur Kandel
Director

Manoj Kumar Khadka
Director

Saroj Kumar Mahato
Director

Rishi Ram Pandey
Independent
Director

Shyam Kumar Katuwal
Chief Executive Officer

Dipak Prasad Pandey
Deputy
Chief Executive Officer

Motaraj Khana
Chief Finance
Officer

Prem Kumar Singh
Assistant Manager

CA Prabin Raj Kafle
Proprietor
P.R.K Associates
Chartered Accountants

Date: 2082-12-14

Place : Butwal, Rupandehi



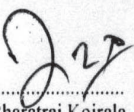
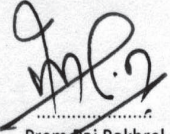
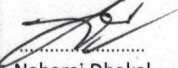

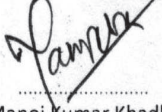
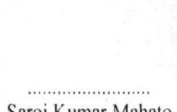
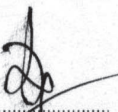
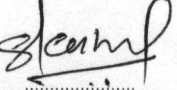



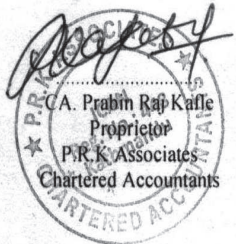
GRAMEEN BIKAS LAGHU VITTA SANSTHA LIMITED
Statement of Profit or Loss
For the year ended 31st March 2082

Figures in NPR

	Note	2081-82	2080-81
Interest income	4.27	1,705,161,860	1,883,349,665
Interest expense	4.28	830,401,899	908,355,844
Net interest income		874,759,961	974,993,822
Fees and commission income	4.29	95,861,459	56,808,469
Fees and commission expense	4.30	2,832,505	6,813,547
Net fee and commission income		93,028,954	49,994,923
Net interest, fee and commission income		967,788,916	1,024,988,744
Net trading income	4.31	-	-
Other operating income	4.32	3,362,936	221,474
Total operating income		971,151,851	1,025,210,218
Impairment charge/(reversal) for loans and other losses	4.33	57,207,607	(384,805,010)
Net operating income		913,944,244	1,410,015,228
Operating expense			
Personnel expenses	4.34	696,056,270	786,142,256
Other Operating expenses	4.35	120,027,929	124,040,641
Depreciation and Amortisation	4.36	38,084,953	37,434,361
Operating Profit		59,775,092	462,397,970
Non operating Income	4.37	651,914	893,067
Non operating expense	4.38	-	-
Profit before income tax		60,427,006	463,291,037
Income tax expense	4.39	(10,541,030)	178,579,021
Current Tax		-	-
Deferred Tax	4.13	(10,541,030)	178,579,021
Profit for the year		70,968,036	284,712,016
Profit attributable to:			
Equity holders of the Financial Institution		70,968,036	284,712,016
Non-controlling interest		-	-
Profit for the year		70,968,036	284,712,016
Earnings Per Share (EPS)			
Basic Earnings Per Share		7.22	28.98
Diluted Earnings Per Share		7.22	28.98

The accompanying notes are integral part of these financial statements.

As per our report of even date

 Bharatraj Koirala Chairman	 Prem Raj Bokhrel Director	 Nabaraj Dhakal Director	 Arjun Bahadur Kandel Director	 Manoj Kumar Khadka Director	 Saroj Kumar Mahato Director
 Rishi Ram Pandey Independent Director	 Shyam Kumar Katuwal Chief Executive Officer	 Dipak Prasad Pandey Deputy Chief Executive Officer	 Manoj Khatwal Chief Finance Officer	 Preet Kumar Singh Assistant Manager	 CA. Prabin Raj Kafle Proprietor P.R.K. Associates Chartered Accountants

Date: 2082-12-14

Place : Butwal, Rupandehi

GRAMEEN BIKAS LAGHUVITTA BANIYA SANSTHA LIMITED

Statement of Comprehensive Income
For the year ended 31st March 2082

Figures in NPR

Particulars	2081-82	2080-81
Profit for the year	70,968,036	284,712,016
Other Comprehensive Income, net of income tax		
a) Items that will not be reclassified to Profit or Loss		
Gains / (Losses) from investment in equity instruments measured at fair value	-	-
Gains / (Losses) on revaluation	-	-
Actuarial Gains / (Losses) on defined benefit plans	65,631,747	110,757,595
Income tax relating to above items	(19,689,524)	(33,227,279)
Net other Comprehensive Income that will not be reclassified to Profit or Loss	45,942,223	77,530,317
b) Items that are or may be reclassified to Profit or Loss		
Gains/(losses) on cash flow hedge	-	-
Exchange gains/(losses) (arising from translating financial assets of foreign operation)	-	-
Income tax relating to above items	-	-
Net other Comprehensive Income that are or may be reclassified to Profit or Loss	-	-
Other Comprehensive income for the year, net of income tax	45,942,223	77,530,317
Total Comprehensive income for the year	116,910,259	362,242,332
Total Comprehensive income attributable to:		
Equity shareholder of the bank	116,910,259	362,242,332
Non controlling interest	-	-
Total Comprehensive income for the period	116,910,259	362,242,332

The accompanying notes are integral part of these financial statements.

As per our report of even date

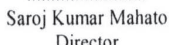

Bharatraj Koirala
Chairman



Prem Raj Bokhrel
Director


Nabaraj Dhakal
Director


Arjun Bahadur Kandel
Director


Manoj Kumar Khadka
Director


Saroj Kumar Mahato
Director

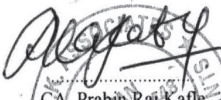

Rishi Ram Pandey
Independent
Director


Shyam Kumar Katuwal
Chief Executive Officer


Dipak Prasad Pandey
Deputy Chief Executive
Officer

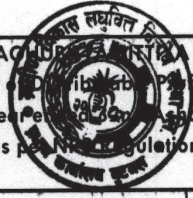

Motiraj Khanal
Chief Finance
Officer


Prem Kumar Singh
Assistant Manager


CA. Prabin Raj Kafle
Proprietor
P.R.K. Associates
Chartered Accountants

Date: 2082-12-14

Place : Butwal, Rupandehi



GRAMEEN BIKAS LAGHU VITTA SANSTHA LIMITED

Statement of Profit or Loss
For the year ended 31st March 2082
As per Regulation

Particulars	Current Year	Previous Year
Net Profit/(loss) as per Statement of Profit or Loss	70,968,036	284,712,016
Appropriation		
a. General Reserve	(14,193,607)	(56,942,403)
b. Foreign Exchange Fluctuation fund	-	-
c. Capital redemption reserve	-	-
d. Corporate social responsibility fund	(709,680)	(2,847,120)
e. Employees training fund	2,642,889	(1,215,358)
f. Client Protection Fund	(1,064,521)	(2,847,120)
g. Staff Welfare Fund	(2,129,041)	-
h. Other	70,549,782	(111,662,440)
Profit/(loss) before regulatory adjustment	126,063,857	109,197,575
Regulatory Adjustments:		
a. Interest Receivable (-)/previous accrued interest received(+)	98,127,990	(86,173,809)
b. Short loan loss provision in accounts (-)/reversal (+)	-	-
c. Short provision for possible losses on investment(-)/reversal(+)	-	-
d. Short provision for possible losses on Non-Banking Assets (-)/reversal(+)	-	-
e. Deferred Tax Assets recognized(-)/reversal(+)	9,148,494	211,806,300
f. Goodwill recognized (-)/Impairment of Goodwill(+)	-	-
g. Bargain purchase gain recognized (-)/reversal(+)	-	-
h. Actuarial Loss recognized (-)/reversal(+)	(45,942,223)	(77,530,317)
i. Other	-	-
Net Profit/(loss) for the year end available for distribution	187,398,119	157,299,750
Opening Retained Earning	(433,369,023)	(591,381,843)
Adjustment(+/-)	(23,657,629)	713,070
Distribution:		
Bonus share issued		
Cash dividend paid		
Transfer:		
Transfer from Other Reserve		
Total Distributable Profit/(Loss) - Retained Earnings as on year end date	(269,628,533)	(433,369,023)

The accompanying notes are integral part of these financial statements.

As per our report of even date

Bharatraj Koirala
Chairman

Prabin Raj Rokhrel
Director

Nabaraj Dhakal
Director

Arjun Bahadur
Kandel
Director

Manoj Kumar Khadka
Director

Saroj Kumar Mahato
Director

Rishi Ram Pandey
Independent
Director

Shyam Kumar Katuwal
Chief Executive Officer

Dipak Prasad Pandey
Deputy Chief Executive
Officer

Manoj Khatwal
Chief Finance
Officer

Prem Kumar Singh
Assistant Manager




Date: 2082-12-14


Place : Butwal, Rupandehi

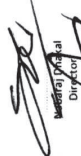
Particulars	Share Capital	Share Premium	General Reserve	Retained Earnings	Client Protection Fund	CSR Reserves	Staff Training Fund	Capital Reserve	Regulatory Reserve	Actuarial Reserve	Other Reserve	Total	Non-controlling interest	Total equity
Balance at 1st Shawan 2080	982,500,000	68,270,092	332,732,933	(591,381,863)	183,816,898	3,462,224	22,280,793	107,000,000	916,172,772	116,150,090	(0)	2,178,391,263	-	2,178,391,263
Adjustment/Restatement				719,070	37,353,303				(16,743,559)		16,743,559	719,070		719,070
Adjusted/Restated Balance at 1st Shawan 2080	982,500,000	68,270,092	332,732,933	(590,662,793)	183,816,898	3,462,224	22,280,793	107,000,000	899,429,213	116,150,090	16,743,559	2,179,104,333	-	2,179,104,333
Comprehensive Income for the year				284,712,016								284,712,016		284,712,016
Profit for the year				284,712,016								284,712,016		284,712,016
Other: comprehensive income, net of tax														
Gain/(losses) from investment in equity instruments measured at fair value.														
Gain/(losses) on revaluation														
Actuarial gains/(losses) on defined benefit plans										77,530,317		77,530,317		77,530,317
Gain/(losses) on cash flow hedge														
Exchange gains/(losses) (arising from translating financial assets of foreign operation)														
Total Comprehensive Income for the year				284,712,016						77,530,317		362,242,333		362,242,333
Transfer to Reserves during the year			56,942,403	(1,27,41,266)	2,847,120	2,847,120	1,213,358		(48,102,173)		111,662,440	(111,662,440)		(111,662,440)
Transfer from reserve during the year														
Transactions with owners, directly recognised in equity														
Share issued														
Share Based Payments														
Dividends to equity holders														
Bonus shares issued														
Cash dividend paid														
Other														
Total contributions by and distributions			56,942,403	(1,27,41,266)								(5,628,405)		(5,628,405)
Balance at 31st Ashadh 2081	982,500,000	68,270,092	389,675,336	(433,369,023)	181,509,575	5,059,104	24,033,675	107,000,000	851,327,038	193,689,406	128,405,999	2,535,718,261	-	2,535,718,261
Adjustment/Restatement														
Adjusted/Restated Balance at 1st Shawan 2081	982,500,000	68,270,092	389,675,336	(433,369,023)	181,509,575	5,059,104	24,033,675	107,000,000	851,327,038	193,689,406	128,405,999	2,535,718,261	-	2,535,718,261
Comprehensive Income for the year				70,968,036								70,968,036		70,968,036
Profit for the year				70,968,036								70,968,036		70,968,036
Other: comprehensive income, net of tax														
Gain/(losses) from investment in equity instruments measured at fair value.														
Gain/(losses) on revaluation														
Actuarial gains/(losses) on defined benefit plans										45,942,223		45,942,223		45,942,223
Gain/(losses) on cash flow hedge														
Exchange gains/(losses) (arising from translating financial assets of foreign operation)														
Total Comprehensive Income for the year				70,968,036						45,942,223		116,910,259		116,910,259
Transfer to Reserves during the year			14,193,607	45,880,301	1,064,521	709,680	(2,642,889)		(61,334,262)		(70,549,782)			
Transfer from reserve during the year														
Transactions with owners, directly recognised in equity														
Share issued														
Share Based Payments														
Dividends to equity holders														
Bonus shares issued														
Cash dividend paid														
Other														
Total contributions by and distributions			14,193,607	(23,657,629)	(870,249)	(103,830)	(6,786,357)		(61,334,262)		(70,549,782)	(37,673,447)		(37,673,447)
Balance at 23rd Aishad 082	982,500,000	68,270,092	403,868,943	(269,628,533)	176,318,113	5,664,955	14,604,429	107,000,000	789,992,776	239,631,629	37,856,217	2,614,954,772	-	2,614,954,772


Note: Full audit expenses amounting to Rs. 16,520,862.56 for fiscal year 2077-78 and Rs. 7,136,796.52 for fiscal year 2078-79 have been deducted against retained earnings in this financial statement.

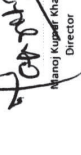
The accompanying notes are integral part of these financial statements.



 Shwam Kumar Raiwal
 Chairman



 Rajendra Prasad
 Director


 Shwam Kumar Raiwal
 Chief Executive Officer


 Ajay Bahadur Kandel
 Director


 Manoj Kumar Khaska
 Director


 Pratik
 Assistant Manager


 P.R.K. ASSOCIATES
 Chartered Accountants
 Reg. No. 1027
 Pratik Kumar Khaska
 Director

As per our report of even date
 Suroy Kumar Mahato
 Director

GRAMEEN BIKAS LAGUVITTA VITTIYA SANSTHA LIMITED

Financial Statements
For the year ended 31st March 2082

Figures in NPR

Particulars	2081-82	2080-81
CASH FLOWS FROM OPERATING ACTIVITIES		
Interest received	1,758,946,291	1,722,243,833
Fees and other income received	96,513,373	57,701,536
Dividend received	-	-
Receipt from other operating activities	1,032,318	-
Interest paid	(263,077,172)	(268,092,445)
Commission and fees paid	(2,832,505)	(6,813,547)
Cash payment to employees	(466,460,640)	(559,542,003)
Other expense paid	(120,027,929)	(124,040,641)
Operating cash flows before changes in operating assets and liabilities	1,004,093,736	821,456,733
(Increase)/Decrease in operating assets		
Due from Nepal Rastra Bank	-	-
Placement with Bank and Financial Institutions	-	-
Other Trading Assets	-	-
Loans and advances to bank and financial institutions	-	-
Loans and advances to customers	(1,023,382,530)	419,033,660
Other assets	13,967,277	(131,786,237)
Increase/(Decrease) in operating liabilities		
Due to Bank and Financial Institutions	1,127,437,847	908,171,677
Due to Nepal Ratsra Bank	-	-
Deposits from customers	14,304,164	(201,298,552)
Borrowings	(39,826,800)	-
Other liabilities	(334,178,898)	(475,802,099)
Net cash flow from operating activities before tax paid	762,414,797	1,339,775,181
Income taxes paid	(96,235,527)	(244,422,794)
Net cash flow from operating activities	666,179,270	1,095,352,387
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of investment securities	-	-
Receipts from sale of investment securities	-	-
Purchase of property and equipment	(20,980,841)	(11,413,279)
Receipt from the sale of property and equipment	3,802,458	221,474
Purchase of intangible assets	-	-
Receipt from the sale of intangible assets	-	-
Purchase of investment properties	-	-
Receipt from the sale of investment properties	-	-
Interest received	9,829,033	19,727,111
Dividend received	-	-
Net cash used in investing activities	(7,349,351)	8,535,306
CASH FLOWS FROM FINANCING ACTIVITIES		
Receipt from issue of shares	-	-
Repayment of debt securities	-	-
Receipts from issue of subordinated liabilities	-	-
Repayment of subordinated liabilities	-	-
Dividends paid	-	-
Interest paid	(561,206,021)	(632,623,694)
Other receipt/payment	(75,901,864)	(47,639,046)
Net cash from financing activities	(637,107,885)	(680,262,740)
Net increase (decrease) in cash and cash equivalents	21,722,034	423,624,953
Cash and cash equivalents at beginning of the period	775,238,722	351,613,768
Effect of exchange rate fluctuations on cash and cash equivalents held	-	-
Cash and cash equivalents at the end of the period	796,960,756	775,238,722

The accompanying notes are integral part of these financial statements.

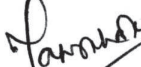
As per our report of even date

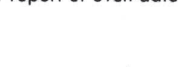

Bharat Raj Koirala
Chairman



Prem Raj Pokhrel
Director


Nabaraj Dhakal
Director


Arjun Bahadur
Kandel
Director


Manoj Kumar
Khadka
Director



Saroj Kumar Mahato
Director


Rishi Ram Pandey
Independent
Director


Shyam Kumar
Katuwal
Chief Executive
Officer


Dipak Prasad Pandey
Deputy Chief
Executive Officer


Manoj Kheral
Chief Finance
Officer


Prem Kumar Singh
Assistant Manager


C.A. Prabin Raj Kafle
Proprietor
P.R.K. Associates
Chartered Accountants

Date: 2082-12-14

Place : Butwal, Rupandehi



1 Reporting entity

Grameen Bikas Laghubitta Bittiya Sanstha Limited (referred as "the GBLBS or "the financial institution") is a public limited company incorporated under the Companies Act, 2063 and licensed by Nepal Rastra Bank to conduct micro-finance activities. Grameen Bikas Laghubitta Bittiya Sanstha Ltd. (GBLBS), formerly Nepal Grameen Bikas Bank Ltd., came into existence in 2014 August 15 (Shrawan 30, 2071) with a successful merger of the then five regional level Grameen Bikas Banks operated in the then five development regions of Nepal. The head office of the institution is located in Butwal, Rupandehi district of Lumbini Province. GBLBS was registered as a public limited company on 30th July 2014 (Shrawan 14, 2071) under the Company Act, 2063 and is regulated under the Bank and Financial Institution Act, 2073. The name "Nepal Grameen Bikas Bank Ltd." was changed into "Grameen Bikas Laghubitta Bittiya Sanstha Ltd." as per the decision of the Annual General Meeting of the institution and approval of the Office of the Company Registrar (approval date: 2074/12/28). The shares of the financial institution has been listed in nepse with share symbol "GBLBS".

The principal activities of the financial institution is to provide microfinance loan and services with the prime objective of alleviating poverty, hardship, and suffering of the rural people throughout its working area. The unique traits of the institution are well-defined target groups (especially women), area approach, group guarantee lending, non-collateral lending, etc. In order to achieve its goal, the institution has been working through micro-credit services and capacity development programs for the community. Moreover, it has followed the Grameen Bank Model started by Prof. Muhammad Yunus (Nobel Laureate), a Bangladeshi social entrepreneur, banker and economist. During the period, the Microfinance has provided its services through 189 total branch offices and 5 Oeration & Supervision offices located in four provinces by the end of FY 2080.081.

2 Basis of Preparation

The financial statements have been prepared on accrual basis of accounting except the Cash Flow information, which is prepared on a cash basis, using the direct method as prescribed by Nepal Financial Reporting Standards (NFRSs), as published by the Accounting Standards Board (ASB) Nepal and pronounced by The Institute of Chartered Accountants of Nepal (ICAN).

The financial statements comprise the Statement of Financial Position, Statement of Profit or Loss and Statement of Other Comprehensive Income, the Statement of Changes in Equity, the Statement of Cash Flows and Notes to Financial Statement comprising summary of principal accounting policies and explanatory notes that are significant importance to the stakeholders.

2.1 Statement of Compliance

The financial statements also comply the requirements of Companies Act 2063 and policy, procedures and directives of Securities Board of Nepal. The financial statements of the Microfinance, have been prepared in accordance with Nepal Financial Reporting Standards (NFRS) issued by the Accounting Standards Board (ASB) Nepal established under Nepal Chartered Accountants Act 2059. The financial statements are based on the formats mandated by the Directive No. 4 of The Unified Directives to Microfinance, 2080 as made applicable by the Nepal Rastra Bank. These financial statements for the year ended 32nd Ashadh, 2082 are prepared in accordance with NFRS and these financial statments were approved by the board of Directors dated 14th Chaitra 2082.

2.2 Reporting Period and Approval of Financial Statements

2.2.1 Reporting Period

The reporting period for this financial statements is the period ending on 32nd Ashadh 2082 (i.e., FY 2081-82). Financial information of following period/dates are provided on the financial statements.

1. Comparative NFRS financial statements (financial statements as on and for the periods ended on 31stAshad 2081)
2. NFRS financial statements for current period (financial statements as on and for the period ended on 32nd Ashad 2082)

2.2.2 Approval of Financial Statements

The financial statements are yet to be authorised for issue by the Board of Directors.

2.3 Functional and Presentation Currency

The financial statements are presented in Nepalese Rupee (NPR), which is also the functional currency of the Microfinance. Figures are rounded off to nearest Rupee, accordingly, minor rounding off error may exist.

2.4 Use of Estimates, Assumptions and Judgments

The preparation of the financial statements in conformity with Nepal Financial Reporting Standards (NFRS) requires the use of certain critical accounting estimates and judgments. It also requires the management to exercise judgment in the process of applying the company's accounting policies. The company makes certain estimates and assumptions regarding the future events. The estimates and judgments are continuously evaluated based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. In the future, the actual results may differ from these estimates and assumptions. The estimates and assumptions that might result in adjustment to the carrying amounts of assets and liabilities within the next financial year are on the following components:

1. Classification of financial assets

The classification of financial assets into amortized cost or at fair value (either through profit or loss or through other comprehensive income) depends upon whether the contractual cash flows from such instruments are solely payments of principal and interest (SPPI criterion), including the business model within which such instruments are managed. The classification of the financial assets has been based on the business model of the Microfinance at the reporting date. The reclassification of financial assets can only occur upon change in the business model of the entity.

2. Fair value of financial assets

[Handwritten signatures and a circular stamp of P.R.K. ASSOCIATES Chartered Accountants, ICAN Reg. No. 100, Kathmandu]



Fair value of financial statements are determined on three levels based on the available market on reporting date and the measurement may change depending on available market circumstances.

The fair value of financial instruments that are traded in an active market is based on closing price on the reporting dates. Whenever the instruments are not actively traded in active market, they are determined using other techniques considering the observable market inputs to the extent possible.

The Microfinance measures fair values using the following fair value hierarchy as provided in NFRS 13.

Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the Microfinance can access at the measurement date.

Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable for the similar asset or liability, either directly or indirectly.

Level 3 inputs are unobservable inputs for the asset or liability. The Microfinance has used the accounting book value and considered if there exists factors that would otherwise result in changes to the book value of assets or liabilities.

3. Impairment loss on financial assets

Impairment loss on financial assets is provided on the higher of loan loss provision as per NRB Directives to Microfinance 2080 and NFRS 9. On calculating loss as per NFRS 9, estimates are made on amount of loans that are considered to require individual assessment, grouping of loans for collective assessment, parameters for assessing impairment, objective and subjective parameters for assessment of significant increase in credit risk, default of financial assets, probability of default, loss given default, future cash flow estimates, historical data on similar types of loan or group of loans.

4. Useful life and salvage value of property and equipment

The management reconsiders the economic useful life and salvage value of property and equipment on each reporting dates based on the information available on such dates.

5. Impairment loss of non-financial assets

The non-financial assets are tested for impairment on identification of indicators for impairment i.e., triggering events. The impairment loss is recognised when the carrying amount exceeds the recoverable amount. The Microfinance has not identified any triggering event during the reporting period, hence it has not tested the non-financial assets for impairment.

6. Current Tax and Deferred tax

Significant management judgment is required to arrive at the figure of current tax and deferred tax, based upon the likely timing and the level of future taxable profits together with future tax planning strategies. The Microfinance has calculated the current and deferred tax based on its assumptions and estimates on parameters available when the financial statements were prepared.

7. Employee benefit obligations

Judgment is required to determine the estimated liability that shall arise on part of accumulated leave of staff and gratuity which is generally paid out on retirement or termination of employment. Valuation of such is done by qualified actuary using assumption like interest rate, rate of increase in annual compensation, remaining service period etc. Factors considered may change depending on market changes or legal changes which are beyond the control of the company.

The Microfinance pays gratuity to its employees as per the Employee Service Bylaw, as follows:

1. Past Service less than 5 Years - Nil
2. Past Service Years greater than equal to 5 years and less than 10 years - 1 month's Salary for each completed year of Service
3. Past Service Years greater than equal to 10 years and less than 15 years - 1.5 month's Salary for each completed year of Service
4. Past Service Years greater than equal to 15 years and less than 20 years - 2 months Salary for each completed year of service
5. Past Service Years greater than equal to 20 years, 2.5 months Salary for each completed year of Service.

The Microfinance has identified such gratuity benefit, the liability of which arises after retirement of employees, as "Defined Benefit Plan" as per NAS 19 Employee Benefits.

The Microfinance pays leave benefits to its employees as per the Employee Service Bylaw, as follows:

Home Leave: Employees are entitled for 30 days' home leave in a year. Such leave can be accumulated for total 120 days during the employment period. If the leave is accumulated for more than 120 days during the period of employment, it can be withdrawn by the employee based on the prevailing salary. It can also be withdrawn if the leave is accumulated for more than 60 days during the period of employment, however, the encashment shall not exceed for 30 days.

Hence, such leave benefit has been identified as "Other Long-term Employee Benefit" as per NAS 19.

Sick Leave: Employees are entitled to 15 days sick leave in a year, which can be accumulated. It can be encashed by the employees only upon the end of the employment period. Hence, such leave benefit has been identified as "Defined Benefit Plan" as per NAS 19.

NAS 19 requires gain/loss on actuarial remeasurement of Defined Benefit Plan to be recognised through other comprehensive income while that of Other Long-term Employee Benefit through profit or loss.

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2.5 Changes in Accounting Policies

There has been no significant change in the accounting policies adopted by Microfinance except where required due to adoption of Nepal Financial Reporting Standards.

2.6 Discounting

Discounting has been applied whenever the assets and liabilities are of non-current in nature and the impact of time value of money is not insignificant.

2.7 Going Concern

The Management has made an assessment on the Microfinance's ability to continue as a going concern and is satisfied that it has the resources to continue in business for the foreseeable future. Furthermore, the management is not aware of any material uncertainties that may cast significant doubt over the Microfinance's ability to continue as a going concern. Therefore, the financial statements continue to be prepared on the going concern basis.

2.8 Separate Financial Statements

The presented financial statements is the separate financial statements of the Microfinance. The Microfinance does not have subsidiary, accordingly, preparation of consolidated financial statements as per NFRS 10 is not required.

3 Significant Accounting Policies

The significant accounting policies adopted by Microfinance while preparing financial statements are as follows:

Note No.	Accounting Policy	Information Note No.
3.1	Basis of Measurement	
3.2	Basis of Consolidation	
3.3	Cash and Cash Equivalent	4.1
3.4	Financial Assets and Financial Liabilities	
3.5	Trading Assets	4.5
3.6	Derivative Assets and Liabilities	4.4
3.7	Property and Equipment	4.11
3.8	Goodwill Intangible assets	4.12
3.9	Investment Property	4.10
3.10	Income tax	4.9
3.11	Deposits, debt securities issued and subordinated liabilities	4.18, 4.22, 4.23
3.12	Provisions	4.20
3.13	Revenue	4.27, 4.29, 4.31, 4.33, 4.37
3.14	Interest expense	4.28
3.15	Employees Benefits	4.23
3.16	Leases	
3.17	Foreign currency translation	
3.18	Financial guarantee and loan commitment	
3.19	Share capital and reserves	4.24, 4.25
3.2	Earning per share including diluted	
3.21	Segment reporting	5.4
3.22	Events after reporting date	

3.1 Basis of Measurement

The financial statements are prepared on historical cost convention except for the following material items:

Particulars	Measurement Basis
Investment in shares and mutual fund schemes	Fair value
Non-banking assets	Lower of Market Value or Outstanding Receivable at the date of booking NBA
Loans to employees	Amortized cost
Property and equipment, investment property and intangible assets	Deemed cost as fair value

3.2 Basis of consolidation

The Microfinance does not have subsidiary companies, accordingly, consolidation of financial statements is required.

3.3 Cash and cash equivalent

Cash and cash equivalent comprises of cash, demand deposit and short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. In general, short term investments with original maturity of up to three months are considered as cash equivalent. Cash and cash equivalent are presented at amortized cost on the financial statements.

3.4 Financial assets and financial liabilities

Financial assets are any assets that is cash, equity instrument of another entity or any contractual right to receive cash or financial assets of another entity.

Financial liability is any liability with contractual obligation to deliver cash or other financial assets to another entity.

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3.4.1 Recognition

The Microfinance initially recognises financial assets or financial liabilities at fair value, at which the Microfinance becomes party to the contractual arrangement.

3.4.2 Classification and Measurement

Financial Assets: The classification and measurement of financial assets depend on how these are managed i.e. the Microfinance's business model and their contractual cash-flow characteristics. Based on these factors, financial assets are classified on following three categories:

i) At Amortized Cost

ii) At Fair Value through Profit or Loss (FVPL)

iii) At Fair Value through Other Comprehensive Income (FVOCI)

i) At amortized cost: Financial assets at amortized cost are non-derivative financial assets with fixed or determinable payments for which the Microfinance has the business model of collecting the contractual cash flows and holding till maturity. They are initially measured at fair value plus any directly attributable transaction cost. Subsequent to initial recognition, such financial assets are measured at amortized cost using effective interest rate method less any impairment losses.

ii) At fair value through profit or loss: Financial assets are classified at fair value through profit or loss (FVTPL) if the Microfinance holds such instruments for the purpose of trading or designates such assets at fair value through profit or loss to prevent accounting mismatch. The attributable transaction costs and changes in fair value are taken to profit or loss.

iii) At fair value through other comprehensive income: Financial assets at FVTOCI are non-derivative financial assets that are not classified in any of the above category. Financial assets at FVTOCI are measured at fair value. Subsequent to initial recognition, financial assets are measured at fair value, as far as such fair value is available, and changes therein are recognized in other comprehensive income and presented in the fair value reserve in equity. The Microfinance has irrevocably opted to classify the investment made in shares as a part of long-term strategic investment as financial assets at FVTOCI on initial recognition.

Financial Liabilities: The Microfinance classifies its financial liabilities, other than financial guarantee and loan commitments, as measured at amortised cost or fair value through profit or loss. Financial liability is measured initially at fair value, or an item not at fair value through profit or loss, at transactions costs that are directly attributable to its acquisition or issue.

3.4.3 De-recognition

Financial Assets

Financial assets are partially or fully de-recognized in any of the following condition:

- termination of contractual rights to cash flow

- upon transfer of contractual cash flows in a transaction in which substantially all of the risk and rewards of the ownership of the financial assets are transferred or in which the Microfinance neither transfer nor retains substantially all of the risk and rewards of the ownership and it does not retain control of the financial assets.

On derecognition of a financial assets, the difference between the carrying amount of the assets (or the carrying amount allocated to the portion of the assets derecognised) and the sum of (i) the consideration received (including any new assets obtained less any new liability assumed) and (ii) any cumulative gain or loss that had been recognised in OCI is recognised in statement of profit or loss.

Financial Liabilities

Upon settlement or termination of any liability related to financial liability, financial liability is de-recognized. The difference between the carrying amount and settlement amount is accounted through statement of profit or loss.

3.4.4 Determination of fair value

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value is initially considered based on quoted rate where the assets or liabilities are transacted on principal market, in the absence of which the most advantageous market is the active market.

When available, the Microfinance measures the fair value of an instrument using the quoted price in an active market for that instrument. The market is regarded as active if transactions for the assets or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis.

If there is no quoted price in an active market then the Microfinance uses valuation techniques that maximise the use of relevant observable inputs and minimise the use of unobservable inputs. The chosen valuation technique incorporates all of the factors that market participants would take into account in pricing a transaction.

Fair value of non-financial assets like property & equipment, investment property and intangible assets are considered the deemed cost of such assets in line with NFRS 1.

Fair Value Hierarchy

Assets and liabilities carried at fair value or for which fair values are disclosed have been classified into three levels according to the observability of the significant inputs used to determine the fair values.

Level 1: Fair value is determined based on quoted price of financial instruments in active market.

Level 2: Fair value is determined based on quoted price of similar financial instruments within consideration to significant observable inputs.

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Level 3: Fair value is determined using other method as the inputs or valuations are unobservable inputs for the asset or liability. Microfinance has used the accounting value and considered if there exists factors that would affect its value in changes to the book value of assets or liabilities for this level of valuation.

3.4.5 Impairment

During the year FY 2081/82, The Institute of Chartered Accountants of Nepal (ICAN) and Accounting Standards Board of Nepal (ASB Nepal) has pronounced that full version of NFRS 9 containing Expected Credit Loss (ECL) to be effective from Shrawan 1st, 2081 and financial statements of Ashadh end 2082 (including quarterly financials thereon) incorporates ECL reporting. In relation to the same, "NFRS 9 – Expected Credit Loss Related Guidelines, 2024" was pronounced by the Bank and Financial Institution regulation department of Nepal Rastra Bank on Jestha 1st 2081, providing detailed guidelines for the consistent and prudent application of NFRS 9.

Initially, the updated standard of NFRS 9: Financial Instruments (in line with NFRSs 2018) was pronounced by Institute of Chartered Accountants of Nepal (ICAN) to be effective from 16th July 2021. However, due to various reasons including challenges posed by emergence of COVID, limited time availability and lack of technical expertise, full implementation of NFRS 9 was deferred till FY 2080/81, for banks and financial institutions. Hence, the provisions of NFRS 9 that includes expected credit loss, is fully effective in the Microfinance from FY 2081/82.

The Microfinance recognizes a loss allowance for expected credit losses on a financial asset that are measured at Amortized Cost (AC), Fair Value Through Other Comprehensive Income (FVTOCI), a lease receivable, a contract asset or a loan commitment and a financial guarantee contract to which the impairment requirements apply.

The ECL approach results in the early recognition of credit losses because it includes, not only losses that have already been incurred, but also expected future credit losses – it is a forward-looking model.

Any financial instrument classified and measured at FVTPL is not covered under impairment requirements of NFRS 9. The methods for the calculation of Expected Credit Loss is classified into 3 broad approaches:

1. General approach

These approaches are applicable to financial assets measured at amortized cost, financial assets measured at FVOCI with recycling, Loan commitments (not at FVTPL), Financial guarantee contracts (not at FVTPL).

Lifetime ECL is recognized for all financial assets where the credit risk has increased significantly since initial recognition.

At the reporting date, if the credit risk has not increased significantly since initial recognition, the Microfinance measures the loss allowance for those financial assets at an amount equal to 12- month ECL.

For loan commitments and financial guarantee contracts, the date that the entity becomes party to the irrevocable commitments is considered to be the date of initial recognition for the purpose of applying the impairment requirements. The Microfinance recognizes in profit or loss, as an impairment gain or loss, the amount of expected credit losses (or reversal) that is required to adjust the loss allowance at the reporting date to the amount that is required to be recognized in accordance with NFRS 9.

Under the general approach, NFRS 9 recognizes a three-stage approach to measure expected credit losses and recognize interest income.

Stage 1:

The financial instruments that have not had a significant increase in credit risk since initial recognition are classified in Stage 1. The Financial instruments at stage 1 require, at initial recognition, a provision for ECL associated with the probability of default events occurring within the next 12 months (12-month ECL). For those financial assets with a remaining maturity of less than 12 months, a Probability of Default (PD) is used that corresponds to the remaining maturity. Interest is calculated on the gross carrying amount of the financial asset before adjusting for ECL.

This stage includes the following:

- i. Initially recognized financial instruments (other than those purchased or originated credit impaired financial assets)
- ii. Financial instruments having no significant increase in credit risk since initial recognition.
- iii. Financial assets for which contractual payments are not overdue or are overdue for up to 1 month.
- iv. Financial instruments having low credit risk at the reporting date.

For this purpose, instruments with low credit risk include:

- All exposures on Nepal Government/Province/Local Level or Nepal Rastra Bank
- Exposures fully guaranteed by Nepal Government/Province/Local Level.
- Foreign Sovereign exposures having rating BBB- and above from an external rating agency at the reporting date.
- All exposures on BIS, IMF, EC, ECB and multilateral development banks with risk weight of 0% as defined in Capital Adequacy Framework 2015.
- Debenture/bonds having rating of AA or above at reporting date from external credit rating agency.

The Microfinance determines at each reporting date whether the financial instruments meet the requirement of low credit risk. If the instrument does not meet the requirement of low credit risk, the Microfinance determines whether the risk of default on the financial instrument has been increased significantly or not after initial recognition. If the risk has been increased, the instruments are classified under stage 2 and accordingly lifetime ECL is recognized.

Stage 2:

The financial instruments having significant increase in credit risk since initial recognition are classified in Stage 2. A provision is required for the lifetime ECL representing losses over the life of the financial instrument (lifetime ECL). Interest income is continued to be recognized on a gross basis.

This stage includes the following:

- i. Financial instruments having significant increase in credit risk since initial recognition.
- ii. Financial instruments having contractual payments overdue for more than 1 month but not exceeding 3 months.
- iii. Loans classified as "Watchlist" as per NRB directive on prudential provisioning.
- iv. Loans without approved credit line or with credit line revoked by microfinance.
- v. Loan that has been restructured/rescheduled but not classified as non-performing loan as per existing provisions of NRB directives. However, rescheduling of installment/EMI based loans resulting in reduction in number of installments due to prepayments or change in number of installments due to change in interest rates under floating interest rate are not applicable.
- vi. Claims on non-investment grade financial instruments i.e. with a credit rating of BB+ or below.

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Stage 3:

The credit impaired or defaulted financial instruments are classified under Stage 3. A provision is required for the lifetime ECL representing the losses over the life of the instrument (lifetime ECL) with the probability of default of 100%. Interest income is calculated on an actual receipt basis.

This stage includes the following:

- i. Financial instruments having contractual payments overdue for more than 3 months
- ii. The Microfinance considers that the borrower is unlikely to pay its credit obligations to the Microfinance in full, without realizing securities (if held). The indicators of unlikeliness to pay include:
 - The Microfinance puts credit obligation on non-accrued status.
 - The Microfinance consents to distressed restructuring of credit obligation resulting in reduction in financial obligation due to material forgiveness, postponement of principal, interest
 - The Microfinance has filed for the debtor's bankruptcy or a similar order in respect of the borrower's credit obligation.
 - The Microfinance sells a part of the credit obligation at a material credit-related economic loss.
 - The debtor has sought or has been placed in bankruptcy or similar protection where this would avoid or delay repayment of the credit obligation.
 - There is evidence that full repayment based on contractual terms is unlikely without the Microfinance's realization of collateral regardless of whether the exposure is current or past due by a few days.
- iii. Loan is classified non-performing as per NRB prudential provisioning directive.
- iv. Credit impaired financial instruments with objective evidence of impairment.
- v. The financial assets classified as purchased or originated credit impaired (POCI) assets as per NFRS 9. POCI assets also refer to new loans disbursed during the current reporting period for accounts that were classified under Stage 3 at previous reporting date.

Particulars	Stage 1	Stage 2	Stage 3
Nature	12 month expected credit loss	Lifetime expected credit loss	Lifetime expected credit loss
Risk	No significant risk since initial recognition	Significant credit risk since initial recognition	Credit impaired (With objective evidence of impairment)
Nature	Performing	Performing	Non-performing
Interest Revenue	Effective interest on gross carrying amount	Effective interest on gross carrying amount	Interest on Actual Receipt Basis

The ECL approach results in the early recognition of credit losses because it includes, not only losses that have already been incurred, but also expected future credit losses – it is a forward-looking model. The Microfinance incorporates forward-looking information into both its assessment as to whether the credit risk of an instrument has increased significantly since its initial recognition and its measurement of ECL.

The Microfinance also obtained experienced credit judgement from economic outlook and Risk Management Departments to formulate a base case, a best case and a worst-case scenario. The base case represents a most-likely outcome and is aligned with information used by the Microfinance for strategic planning and budgeting. Quantitative economic factors are based on economic data and forecasts published by the NSO, NRB, and other reliable sources and statistical models. The Microfinance also obtained experienced credit judgement from economic outlook and Risk Management Departments to formulate a base case, a best case and a worst-case scenario. The base case represents a most-likely outcome and is aligned with information used by the Microfinance for strategic planning and budgeting. Quantitative economic factors are based on economic data and forecasts published by the NSO, NRB, and other reliable sources and statistical models.

Drivers of Credit Risk

Parameters	Sources
GDP	CBS
Agricultural GDP	NRB
Inflation	World Bank
Unemployment Rate	NRB
Interest Rate	NRB
Remittance Inflow	NRB
Per Capita Income	CBS

The Microfinance measures ECL in a way that reflects an unbiased and probability-weighted amount determined by evaluating a range of possible outcomes and the reasonable and supportable information available without undue cost or effort at the reporting date, about past events, current conditions and forecast of future economic conditions. While estimating the ECLs, the Microfinance considers three probability-weighted scenarios (a base case, a best case and a worse case).

The calculation of ECL consists of three key components and discount factor:

- Probability of Default (PD)
- Loss Given Default

The Microfinance measures ECL in a way that reflects an unbiased and probability-weighted amount determined by evaluating a range of possible outcomes and the reasonable and supportable information available without undue cost or effort at the reporting date, about past events, current conditions and forecast of future economic conditions. While estimating the ECLs, the Microfinance considers three probability-weighted scenarios (a base case, a best case and a worse case).

The calculation of ECL consists of three key components and discount factor:

- Probability of Default (PD)
- Loss Given Default)
- Exposure at Default (EAD)

$ECL = PD * LGD * EAD * \text{Discount Factor}$

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The Microfinance writes off a loan or an investment security, either partially or fully and any related allowance for impairment losses, when the Finance determines that there is no realistic prospect of recovery.

For the purpose of collective assesment of impairment Microfiance has categorized assets into following board products :

- Micro Business Loan
- Micro Enterprises Loan
- special member loan
- Micro Enterprise Loan (A)
- BioGas Loan Group
- Seasonal Loan
- Irrigation Loan
- Emergency Loan
- Refinance Loan
- Toilet Loan
- Loan Against Group Saving
- Housing Loan Non-Collateral
- Bio Gas Loan
- Micro Enterprises B
- Housing Loan Collateral
- Joined Project Loan
- Group fund Loan

Regulatory Backstop Measures

The Microfinance, following regulatory backstop as mentioned Clause 16 of "NFRS 9- Expected Credit Loss Related Guidelines, 2024" has recognize impairment on credit exposures as the HIGHER of total ECL calculated as per NFRS 9 and existing regulatory provisions as mentioned in Unified NRB Directives no 02. The Following table below depicts the calculation of impairment allowance as per NFRS 9 and NRB Directives:





S.N.	Financial Statement Items	2080/81		
		As per NFRS 9 (ECL)		As per NRB
On Balance Sheet Items:				
1	Cash and Cash Equivalent			
2	Due from Nepal Rastra Bank			
3	Placement with Bank and Financial Institutions			
4	Derivative financial instruments			
5	Other trading assets			
6	Loan and advances to B/FIs			
7	Loans and advances to customers	833,834,318	1,212,240,935	288,568,801
8	Investment securities			
9	Current tax assets			
10	Investment in subsidiaries			
11	Investment in associates			
12	Other assets:			
	a) Lease Receivable			
	b) Contract Asset			
	c) Others			
Off Balance Sheet Items:				
13	Loan Commitments			
14	Financial guarantee contracts			
15	Others			
	Total	833,834,318	1,150,384,148	288,568,801

Classification of Loan

Particulars	As on 32 Ashadh 2082
Performing Loan	11,952,579,727
Pass Loan	9,645,212,834
Watchlist Loan	896,371,250
Rescheduled/Restructured Loan	1,410,995,643
Non-Performing Loan(NPL)	1,322,898,945
Substandard Loan	78,898,415
Doubtful Loan	206,404,982
Loss Loan	1,037,595,548
Total	13,275,478,672
NPL Percentage	9.96

Loan Classification and Corresponding ECL:

Classification	Stage	2081/82		2080/81	
		Outstanding amount	ECL	Outstanding Amount	ECL
Performing Loans					
Pass Loan	Stage 1	8,834,771,611	39,327,945	7,487,083,008	18,782,176
Watchlist	Stage 2	905,582,118	13,004,614	1,748,618,557	12,625,779
Restructured	Stage 2	821,796,071	12,686,231	2,072,640,638	21,306,935
Non- Performing Loans					
Restructured	Stage 3	2,034,867,438	461,556,680	53,506,933	5,015,878
Substandard	Stage 3	79,908,611	11,195,951	62,534,078	4,502,961
Doubtful	Stage 3	49,907,826	7,169,921	47,152,752	3,323,389
Loss Loan	Stage 3	514,247,274	273,944,213	723,986,258	218,565,230
Stage 1 tran	Stage 3	12,233,111	2,996,612	41,145,482	3,456,860
Stage 2 tran	Stage 3	42,166,040	11,952,153	15,204,577	989,592
Off balance Sheet exposures					
Receivables					
Total		13,295,480,100	833,834,319	12,251,872,283	288,568,801
Corresponding ECL					
Stage 1		8,832,985,008	39,110,840	7,481,273,127	18,710,772
Stage 2		1,726,567,401	25,529,999	3,818,873,234	33,792,637
Stage 3		2,735,927,691	769,193,480	951,725,922	236,065,392
Off balance Sheet exposures					
Receivables					
Total		13,295,480,100	833,834,319	12,251,872,283	288,568,801

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Comparison of Impairment as per NFRS and NRB :

Particulars	As on 32 Ashadh 2082
LLP as per NRB Directives	21,2740,935
On Pass Loan	1,22,261,312
On Watchlist Loan	36,516,690
On Rescheduled/Restructured Loan	93,496,551
On Substandard Loan	57,947,871
On Doubtful Loan	170,904,649
On Loss Loan	658,106,208
Additional impairment recognised by the NRB	128,517,964
Additional impairment recognised by the Auditor's	40,489,690
Impairment as per NFRS	833,834,319

3.4.6 Amortized cost measurement

The 'amortised cost' of a financial asset and financial liability is the amount at which the financial asset or financial liability is measured at initial recognition, minus principal repayments, plus or minus the cumulative amortisation using the effective interest method of any difference between initial amount recognised and the maturity amount minus any reduction for impairment.

3.4.7 Effective Interest Method

Effective Interest Method is the method that is used in the calculation of the amortised cost of a financial asset or a financial liability and in the allocation and recognition of the interest revenue or interest expense in profit or loss over the relevant period. Effective interest rate is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial asset or financial liability to the gross carrying amount of a financial asset or to the amortised cost of a financial liability.

3.5 Trading assets

Trading assets are those assets that the Microfinance acquires or incurs principally for the purpose of selling or repurchasing in the near term, or holds as part of a portfolio that is managed together for short-term profit or position taking.

3.6 Derivatives assets and derivative liabilities

Derivative assets and liabilities are initially measured at fair value on the contract date and are subsequently remeasured to fair value at each reporting date. The changes in value of instruments are accounted through profit or loss.

3.7 Property and Equipment

Non-financial tangible assets that are held for providing service to customers and for administrative use of the Microfinance are classified as Property and Equipment.

Recognition

Property and Equipment are recognized in books whenever it is probable that future economic benefits associated with such assets will flow to the entity and the amount of assets can be reliably measured.

Measurement

At initial recognition, items of property and equipment are measured at cost. Cost includes the purchase price and other directly attributable costs as well as the estimated present value of any future unavoidable costs of dismantling and removing items. The corresponding liability is recognized within provisions. Subsequent expenditure is capitalized only when it is probable that future economic benefits associated with the expenditure will flow in to the Microfinance. Ongoing repair and maintenance are expensed off as incurred.

Subsequent to the initial measurement, NAS 16 provides accounting policy choice to measure the assets either on cost or on revaluation. The Microfinance has measured all items at cost on subsequent measurement. On transition to NFRS, the Microfinance has elected to continue with the carrying value of all of its property and equipment measured as per the previous GAAP and use that carrying value as the deemed cost in line with provisions of NFRS 1, considering the carrying amount as per previous GAAP approximately equates the fair value of such assets.

Derecognition

An item of property and equipment and any significant part initially recognized is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the statement of profit or loss when the asset is derecognized.

Assets not capitalized

Items of property and equipment with original cost up to Rs. 5,000 are directly accounted as expenses.

Capital Work in Progress

Assets in the course of construction are capitalized in the assets under capital work in progress (CWIP). At the point when an asset is capable of operating in the manner intended by the management, the cost of construction is transferred to the appropriate category of property and equipment and depreciation commences.

Residual Value

The Microfinance has assessed the salvage value of all property and equipment considering the expected realizable value on the end of life of such assets.

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Depreciation

Depreciation is charged upon the assets is available for use and when the asset is disposed off, classified as held for sale or ceases to generate economic benefits.

Freehold land is not depreciated. Depreciation on assets under construction does not commence until they are complete and ready for intended use. Depreciation is provided on all other items of property and equipment so as to write-off their carrying value over the expected useful economic lives.

Items of property and equipment are depreciated on Straight Line Method over their useful life. Management of the Microfinance has assessed useful life of property and equipment, as follows:

Items	Useful Life
Building	50 years
Leasehold Properties	Lease period
Vehicle	8 - 12 years
Office Equipment, Furniture & Fixture, Computer	7 - 10 years
Other Assets	8 - 10 years

3.8 Goodwill and Intangible assets

Goodwill

Goodwill arises on the acquisition of financial institutions when the aggregate of the fair value of the consideration transferred and non-controlling interest exceeds the amount of the identifiable assets and liabilities acquired. If the amount of the identifiable assets and liabilities acquired is greater, the difference is recognised immediately in the Statement of profit or loss.

Goodwill is allocated to cash generating unit (CGU) at the lowest level at which goodwill is monitored for internal management process. Impairment testing is performed annually, and whenever there is an indication that CGU may be impaired. If the present value of expected cash inflows is less than carrying amount, the impairment loss is recognized and accounted through Statement of Profit or Loss. Goodwill is stated at cost less accumulated impairment losses.

Acquired Intangible Assets

Intangible assets are recognized whenever the cost of assets can be reliably measured, by the past experience it is demonstrated the Microfinance has control over such assets for the specified period and it is probable that future economic benefits could be derived from such assets. The Microfinance has followed NAS 38 for accounting of intangible assets.

Computer Software

Computer software are capitalised on the basis of the purchase cost of software or license and costs incurred to bring it to use. The cost of internally developed software includes directly attributable costs.

Intangible assets are amortized over the period of its estimated use, or in case of licenses, over the period of contractual right of use. Whenever there is no specific life or license period, such software are amortized over the period of five years.

At each reporting date, impairment test of intangible assets is done in order to oversee whether the carrying amount exceeds recoverable amount. Impairment loss is charged to Statement of Profit or Loss.

On transition to NFRS, the Microfinance has elected to continue with the carrying value of all of its intangible assets measured as per the previous GAAP and use that carrying value as the deemed cost as fair value in line with provisions of NFRS 1.

3.9 Investment Property

Investment property is land and building held either to earn rental income or for capital appreciation or for both but not for sale in the ordinary course of business, use in the supply of services or for administrative purpose.

3.10 Income tax

Income tax expenses include current tax, deferred tax and any adjustments recognised in the period for current tax of prior periods.

Current Tax

Current tax is the amount of income tax payable in respect of taxable profit. This is calculated as per the provisions of Income Tax Act with the effective tax rate for current period. Taxable profit differs from the profit reported in the statement of profit or loss, because some item of income or expense are taxable or deductible in different years or may never be taxable or deductible. Income tax rate applicable for Microfinance is 30% (previous year rate was 30%).

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Particulars		Amount
Profit as per NFRS (Before Staff Bonus Provision)		668,607,374
Less: Staff Bonus Provision		3,180,369
Profit as per NFRS (After Staff Bonus Provision)		665,427,006
Add:		
Inadmissible Expenses as per Income tax Act, 2058		
1	Depreciation as per Accounting System	38,084,953
2	Impairment of loans as per books	-6,939,351
3	Staff Gratuity Provision	43,029,520
4	Staff Leave Provision	50,333,081
5	Interest Cost on Employee Benefit Obligations	74,520,363
6	Interest Cost on Lease Liabilities	6,118,705
7	Interest income on plan assets	0
8	Fines and Penalties	647,091
9	Repair and Maintenance Expenses as per Accounting System	2,019,120
10	LLP as per tax - Reversal of excess claim	0
11	Gain on Sale of Vehicle as per Financial	-2,330,618
		205,482,865
Less:		
Admissible Expenses as Per Income Tax Act, 2058		
1	Depreciation as per Section 19	8,899,221
2	LLP as per tax	0
3	Payment of staff Gratuity	178,196,489
4	Leave encashment	76,387,494
5	Recovery of loan written off	104,913
6	Bad Debt Recovery	0
7	Lease Payments	38,228,117
8	Adjustment of Grant Income	0
9	Repair and maintenance expenses as per section 16	2,019,120
10	Less: Loss Carried Forward	137,246,553
	Total Taxable Income	-175,172,037
	Income Tax Liability	0
	Advance Tax deposited	250,891,233
	Income Tax Receivable/(Payable)	250,891,233

Deferred Tax

Deferred tax is calculated on temporary differences i.e., the difference between the tax base of assets and liabilities and carrying amount in the financial statements. Deferred tax is calculated using tax rates enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognized when it is probable that future taxable profit will be available to adjust the impact of temporary differences. Changes in deferred tax over period is recognized as deferred tax income/expenses in Statement of Profit or Loss.

Income tax on items of OCI

Income tax arising on the items of other comprehensive income is charged to statement of OCI itself.

3.11 Deposits, debt securities issued and subordinated liabilities

Deposits:

Deposits by members is initially recognized at fair value, net of transaction costs for those financial liabilities not at fair value through profit or loss. The transaction price is considered as the fair value for measuring the deposits.

Debt Securities Issued

Debt Securities are initially measured at the fair value less incremental direct cost and subsequently at their amortized cost using effective interest method except where the bank designates the liabilities at fair value through profit or loss. However, the microfinance does not have debt securities during the reporting period.

Subordinated Liabilities

These are the liabilities subordinated at the event of winding up, to claims of depositors, debt securities issued and other creditors. It shall include redeemable preference shares, subordinated notes issued, borrowings etc. During the reporting period, the microfinance did not have any such liabilities.

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3.12 Provisions and Contingent Liabilities

Provision is a liability with uncertain timing and event. Provision is recognized as a result of a past event, the Microfinance has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows at the pre-tax rate that reflects current market assessment of the time value of money and the risks specific to the liability. The unwinding of the discount is recognised as finance cost.

Contingent Liabilities: Contingent liabilities are i) possible obligations arising from past events whose existence will be confirmed on happening or not happening or uncertain future events not wholly within the control of Microfinance, or ii) a present obligation arising from past events but are not recognized because outflow of resources to settle may not be required or such amount can not be reliably estimated.

Contingent liabilities are separately disclosed in the financial statements.

3.13 Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the financial institution and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized.

3.13.1 Interest income

Interest Income includes interest income on loan and advance, investment securities except on those investment securities measure at fair value through profit or loss, cash and cash equivalent, due from Nepal Rastra Bank, due from BFIs, loan and advances to staff etc. Interest income on loans and advances are recognized on amortised principal which is nearer to the effective interest method suggested by NFRS. The adoption of effective interest method is not possible due to constraints of time, effort and cost in short term compared to the benefits it provides. Interest of loans and advances which are significantly impaired are not recognized. Interest income on government bond, treasury bills and bank balances are recognized under effective interest method.

Further NRB Interest Income Guideline 2025 issued on 27th July 2025 set the criteria for determining when interest income recognition should be continue:

- (a) Stage-1:-Based on coupon interest rate on principal outstanding for all financial assets(accrual basis)
- (b) Stage-2:-Based on coupon interest rate on principal outstanding for all financial assets(accrual basis)
- (c) Stage-3:-Based on cash basis approach (Incremental)

Hence, Accrued interest on Loans (other than loans whose contractual payments and or interest are more than 3 month in arrears) has been recognized.

As on Asadh End 2082 the Microfinance has ceased accrual of interest amounting to NPR. 981,924,924 related to stage 3 loan which was NPR. 753,072,958 related to bad loan as on Asadh End 2081.

Microfinance, in general, generates interest income from loan to customers, investment in debt securities and call deposits.

Particulars	As at 31st Ashadh 2080	As at 31st Ashadh 2081	As at 32nd Ashadh 2082
Interest Suspense(Receivable)	916,786,054	1,061,771,783	1,152,489,922
Interest receivable due for 1 year or less	179,114,151	308,698,825	170,564,998
Interest receivable due for more than 1 year	737,671,903	753,072,958	981,924,924

3.13.2 Fee and commission income

Fees and commissions are generally recognised on an accrual basis when the service has been provided based on satisfaction of the performance obligations. The fees and commission income and expense that are integral to the effective interest rate on the financial assets and financial liability are included in the measurement of the effective interest rate. The Microfinance has opted to use carve-out as mentioned in Note 2.1.1 (b) on this matter and accounted all realized fee and commission income upfront.

Commission on guarantees issued that are for more than one year are immediately accounted as income. If the period of guarantee is more than one year, then the proportionate amount of fee is accounted as income.

3.13.3 Dividend income

Dividend income is recognized when the right to receive dividend is established i.e. when the dividend is approved by general meeting of companies.

3.13.4 Net trading income

Income derived from buying/selling of assets and liabilities classified as for trading purpose are accounted as net trading income. Gain and loss on trading assets and liabilities are recognized on mark to market basis and not on realization basis.

3.13.5 Other Operating Income

Income other than interest, fees & commission and trading income are accounted as other operating income. This primarily comprises of changes in foreign exchange rate, dividend income, gain on disposal of non-financial assets etc.

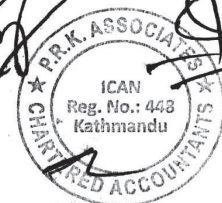
3.14 Interest expense

Interest on deposit accepted from customer and borrowings of the Microfinance are accounted on accrual basis.

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3.15 Employees Benefits

Employee expenses includes the amount paid to employees of microfinance in respect of their service. Payment in respect of services include short-term, post-employment, termination and other long-term employee benefits. Short-term employee benefits are in the form of defined contribution plan and defined benefit plan. Expenses under defined contribution plan are accounted as they incur and on defined benefit plan as per the actuarial valuation.

Short term employee benefits include salary, allowance, annual bonus based on profit of the Microfinance, subsidized loans etc. These are provided as the services are rendered by the employees and measured on undiscounted amount of payment made.

Defined Benefit Plans include the gratuity entitle to the employees as per Employee Service Bylaw of the Microfinance.

Other long-term employee benefits include accumulated leave not encashed during service period. These are generally paid on retirement or termination of service of the employee, or when the accumulation exceeds the prescribed period.

3.16 Leases

NFRS 16 introduces new or amended requirements with respect to lease accounting. It introduces significant changes to lease accounting by removing the distinction between operating and financial lease and requiring the recognition of a right-of-use assets and a lease liability at commencement for all leases, except for short-term leases and lease of low value assets when such recognition exemptions are adopted. The impact of adoption of NFRS 16 on the financial statements is described below.

The date of initial application of NFRS 16 for the Microfinance is 1st Shrawan 2078.

The Microfinance has applied NFRS 16 using the modified retrospective approach which:

- requires the Microfinance to recognize the effect of initially applying NFRS 16 by considering the date of initial application as the date of commencement of lease.
- does not permit restatement of comparatives, which continue to be presented under NAS 17 and IFRIC 4.

Under NFRS 16, right-of-use assets are tested for impairment in accordance with NAS 36.

For short-term leases (lease term of 12 month or less) and leases of low-value assets, the microfinance has opted to recognize a lease expenses on straight-line

basis as permitted by NFRS 16. This expenses is presented with in 'Notes 4.35- Other Operating expenses' in the statement of profit or loss.

The Microfinance has used the following practical expedients when applying the modified retrospective approach to lease previously classified as operating leases applying NAS 17.

- The Microfinance has applied a single discount rate of 11.5% to a portfolio of lease with reasonably similar characteristics.
- The Microfinance has elected not to recognize right-of-use assets and lease liabilities to leases for which the lease term ends within 12 months of the date of initial application.
- The Microfinance has excluded initial direct costs from the measurement of the right-of-use assets at the date of initial application.
- The Microfinance has used hindsight when determining the lease term when the contract contains options to extend or terminate the lease.

3.17 Foreign Currency Transaction

Transaction in foreign currencies are recorded in the functional currency at spot rate i.e., the rate of exchange prevailing on the date of transactions.

Monetary assets and liabilities denominated in foreign currencies at the reporting date are translated into the functional currency at the rate of exchange prevailing on that date. The foreign currency gain or loss on monetary items is the difference between the amortised cost in the functional currency at the beginning of the year, adjusted for effective interest and payment during the year and the amortised cost in the foreign currency translated at the rate of exchange at the reporting date.

Non-monetary assets and liabilities that measured at fair value in a foreign currency are translated into the functional currency at the rate of exchange prevailing at the date on which the fair value is determined. Non monetary items that are measured based on historical cost in the foreign currency are translated using the rate of exchange on the date of transactions. The resulting exchange gain or loss differences are generally recognised in Profit or Loss.

3.18 Financial guarantee and loan commitment

Financial guarantees are contract that require the Microfinance to make specified payments to reimburse the holder for a loss that incurs because a specified debtors fails to make payment when it is due in accordance with the terms of a debt instrument. Loan commitments' are firm commitments to provide credit under pre-specified terms and conditions.

Liabilities arising from financial guarantees or commitments to provide a loan at a below-market interest rate are initially measured at fair value and the initial fair value is amortised over the life of the guarantee or the commitment. The liability is subsequently carried at the higher of this amortised amount and the present value of any expected payment to settle the liability when a payment under the contract has become probable. Financial guarantees and commitments to provide a loan at a below market interest rate included within other liabilities.

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3.19 Share Capital and Reserves

3.19.1 Share Capital

Equity share capital is financial instruments issued by the company that they do not meet the definition of financial liabilities.

All the issued shares are paid up and are listed with Nepal Stock Exchange for the purpose of trading by shareholders. All shares have right to vote on the basis of the number of shares held. The Microfinance does not have shares other than ordinary shares.

3.19.2 Reserves

Microfinance has created various types of reserves as part of regulatory requirement.

a) General Reserve

General reserve is the statutory reserve. In this reserve, the amount transferred from appropriation of net profit according to the Banks and Financial Institutions Act, 2073 shall be included. No type of dividend (cash or bonus share) shall be distributed from the amount in general/statutory reserve. Approval of NRB shall be required in order to use the amount in this reserve.

Movement in General Reserve during this fiscal year:

Particulars	Amount(NPR)
Opening Balance of 1st Sharwan 2081	389,675,336
Addition to the Fund this FY	
a. Provision of this FY (20% of net profit as per NFRS)	14,193,607
b. 50% of Dividend in excess of 15% Dividend	-
Total (A)	403,868,943
Less : Expenses from Fund this FY	
Total (B)	-
Closing Balance as on Ashad End 2082 (A-B)	403,868,943

b) Exchange Equalization Reserve

Exchange equalization reserve is a statutory reserve. A bank which has earned foreign exchange revaluation gain on foreign currency other than Indian currency has to allocate 25 percent of such revaluation gain to this reserve as per provision of the Bank and Financial Institution Act. Any amount allocated to exchange equalization reserve as per the provision of the Bank and Financial Institutions Act, shall be presented under this heading.

c) Corporate Social Responsibility (CSR) Reserve

In line with Point 16 of Directive 6/080 Microfinance is required to allocate 1% of its net profit for the year for CSR and is required to create CSR Reserve. The amount appropriated to this reserve is expensed off as prescribed in the same Directive in the next fiscal year.

Movement in CSR Fund this fiscal year:

Particulars	Amount(NPR)
Opening Balance of 1st Sharwan 2081	5,059,104
Addition to the Fund this FY	
a. Provision of this FY (1% of net profit as per NFRS)	709,680
Total (A)	5,768,785
Less : Expenses from Fund this FY	
a. Financial Literacy program	103,830
Total (B)	103,830
Closing Balance as on Ashad End 2082 (A-B)	5,664,955

d) Client Protection Fund

Client protection fund is created at 1.5% of net profit.

Movement in Client Protection Fund this fiscal year:

Particulars	Amount(NPR)
Opening Balance of 1st Sharwan 2081	181,509,575
a. Interest Income to the fund	5,339,589
b. Miscellenious Addition	
c. 1.5% of Net Profit as per NFRS of the FY	1,064,521
d. 35% of Dividend in excess of 15%	
Total (A)	187,913,685
Less : Expenses from Fund this FY	
a. Assistance to member during pregnancy for hygiene foods and expenses for medical cure of member, Social Service expenses(Kajkriya kharcha, Bittiya Sakcharta, customer medical expenses,	11,595,272
b. Help for centre home repair	
c. Scholarship Expenses	
d. Training and Observation Expenses of Member	
Total Expenses (B)	11,595,272
Closing Balance as on Ashad End 2082 (A-B)	176,318,413

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e) **Regulatory Reserve**

The amount that is allocated from Profit/Retained Earnings of the company to this reserve as per the directives of NRB for the purpose of implementation of NFRS and which shall not be regarded as free for distribution of dividend shall be presented under this reserve. The regulatory reserve of the microfinance includes the reserve net of tax and employee bonus created relating to Accrued Interest Receivable as on Ashadh end 2082 not recovered. Reserve on Deferred Tax Assets, Non-banking Assets, Reduction in fair value of investment in Equity below cost price, Actuarial Loss etc.

Details of Regulatory reserve has been presented herewith

Particulars	FY 2081.082	FY 2080.081
Interest Receivable	113,088,324	211,216,315
Income from Reversal of Provision of Restructured Loans	19,977,045	19,977,045
Short provision for possible losses on investments	-	-
Short provision on NBA	-	-
Deferred Tax assets	550,198,413	559,346,907
Gain on Bargain Purchase	-	-
Actuarial Gain Recognized	106,728,980	60,786,757
Fair Value loss recognized in OCI	-	-
Others	14	14
Total	789,992,776	851,327,038

f) **Capital Reserve**

The capital reserve represents the amount of those reserves which are in nature of capital and which shall not be available for distribution of cash dividend. The amount from share forfeiture due to non-payment of remaining amount for the unpaid shares, capital grants received in cash or kind, capital reserve arising out of merger and acquisition etc should be presented under this heading.

g) **Fair Value Reserve**

The fair value reserve comprises the cumulative net change in the fair value of financial assets that are measured at fair value and the changes in fair value is recognized in other comprehensive income, until the assets are derecognized. The cumulative amount of changes in fair value of those financial assets shall be presented under this account head.

h) **Actuarial Gain Reserve**

This reserve is for presenting the OCI component of defined benefit obligations. This is not an actual reserve.

i) **Assets Revaluation Reserve**

Any reserve created from revaluation of assets (such as Property & Equipment, Intangible Assets, Investment Property) shall be presented under this heading. Revaluation reserves often serve as a cushion against unexpected losses but may not be fully available to absorb unexpected losses due to the subsequent depreciation, market value and tax consequences of revaluation.

j) **Capital Redemption Reserve**

This head shall include the statutory reserve created for making payment towards Redeemable Non-Convertible Preference Shares.

k) **Proposed Dividend Distribution**

The Board of the microfinance has not recommended any dividend.

l) **Investment Adjustment Reserve**

It is a regulatory reserve created as a cushion for adverse price movements in bank's investments as directed by the Directives of Nepal Rastra Bank.

3.19.3 **Share Premium**

The amount of money collected on issue of shares in excess of its face value shall be presented under this heading. The outstanding amount in this account shall not be considered eligible for distribution of cash dividend.

3.19.4 **Retained Earning**

The accumulated profits which has not been distributed to shareholders and has been ploughed back in the licensed institutions' operations and is free for distribution of dividend to the shareholders shall be presented under this heading.

3.20 **Earning per share including diluted**

The Microfinance measures earning per share on the basis of the earning attributable to the equity shareholders for the Period. The number of shares is taken as the weighted average number of shares for the relevant period as required by NAS 33 Earnings per Share.

3.21 **Segment reporting**

The Microfinance's operating segments are organized and managed separately through the respective department/business managers according to the nature of products and services provided with each segment representing a strategic business unit. These business units are reviewed by Chief Executive Officer of the Microfinance.

The Microfinance has identified segment reporting on the basis of Operation & Supervision office.

3.22 **Events after Reporting Date**

These are the events occurring between the reporting date and up to the date of approval of financial statements which are either adjustable or unadjustable.

Adjustable events are adjusted in the presented financial statements. There is no event that require additional disclosure in the financial statements.

3.23 **Fraud Recovery and Disciplinary Action – Ranjha Branch**

During the fiscal year 2080–81, preliminary investigation revealed embezzlement of Rs. 1,37,16,759.90 at the Ranjha Branch by Mrs. Sharmila Dangal, Assistant Manager (field staff), through creation of dummy loan accounts and misappropriation of customer deposits. In this Fiscal Year 2081-82, Management has recovered Rs.1,37,16,759.90 and management has taken disciplinary action against her.

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GRAMEEN BIKAS LAGHUBITTA BITTIYA SANSTHA LIMITED
Notes to the Financial Statements for the year ended 32nd Ashad 2082

Note No. 4.1

Cash and cash equivalents

Cash and cash equivalent comprise the total amount of cash-in-hand, balances with other bank and financial institutions, money at call and short notice, treasury bills having original maturity of less than three months and cash in transit is presented as follows:

Particulars	As at 32nd Ashad 2082	As at 31st Ashadh 2081
Cash in hand	20,514,273	20,046,044
Balance with B/FIs	637,929,806	623,483,670
Money at call and short notice	138,140,977	131,333,308
Other	375,700	375,700
Total	796,960,756	775,238,722

Note No. 4.2

Statutory Balances and Due from Nepal Rastra Bank

Balances held with Nepal Rastra Bank including balance for compulsory cash reserve is presented as follows:

Particulars	As at 32nd Ashad 2082	As at 31st Ashadh 2081
Statutory Balances with NRB	324,035	324,035
Statutory Balances with BFIs	-	-
Securities Purchased under re-sale agreement	-	-
Other deposit and receivable from NRB	-	-
Total	324,035	324,035

Note No. 4.3

Placement with Bank and Financial Institutions

Placements with domestic as well as foreign bank and financial institutions with original maturities of more than three months from the acquisition date are presented as follows:

Particulars	As at 32nd Ashad 2082	As at 31st Ashadh 2081
Placements with domestic B/FIs	-	-
Less: Allowances for Impairment	-	-
Total	-	-

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GRAMEEN BIKAS LAGHU VITTA SANSTHA LIMITED
Notes to the Financial Statements for the year ended 32nd Ashad 2082

Note No. 4.4

Derivative Financial Instruments

The Microfinance does not have any Derivative Financial Instruments.

Particulars	As at 32nd Ashad 2082	As at 31st Ashadh 2081
Held for trading	-	-
Interest rate swap	-	-
Currency swap	-	-
Forward exchange contract	-	-
Others	-	-
Held for risk management	-	-
Interest rate swap	-	-
Currency swap	-	-
Forward exchange contract	-	-
Others	-	-
Total	-	-

Note No. 4.5

Other Trading Assets

The Micro Finance does not have any trading assets.

Particulars	As at 32nd Ashad 2082	As at 31st Ashadh 2081
Treasury Bills	-	-
Government Bonds	-	-
NRB Bonds	-	-
Domestic Corporate Bonds	-	-
Equities	-	-
Other	-	-
Total	-	-
Pledged	-	-
Non-pledged	-	-

Note No. 4.6

Loans and advances to MFIs and Cooperatives

The Micro Finance does not have any Loans and advances to MFIs and Cooperatives

Particulars	As at 32nd Ashad 2082	As at 31st Ashadh 2081
Loans to microfinance institutions	-	-
Loans to FIs	-	-
Loans to Cooperatives	-	-
Less: Allowance for impairment	-	-
Other	-	-
Less: Allowance for impairment	-	-
Total	-	-

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GRAMEEN BIKAS LAGHU VITTA BHATTIYA SANSTHA LIMITED
Notes to the Financial Statements for the year ended 32nd Ashad 2082

Note 4.6.1.

Allowance for impairment

Particulars	As at 32nd Ashad 2082	As at 31st Ashadh 2081
Balance for 1 st Shrawan	-	-
Impairment loss for the year	-	-
Charge for the year	-	-
Recoveries/reversal	-	-
Amount written off	-	-
Balance at Asar end		

Note No. 4.7

Loans and advances to customers

Sum of the outstanding amount of all loans and advances extended to the customers other than BFIs, bills purchased and discounted and amortized cost of staff loans; less the amount of impairment allowances is presented under this head.

Particulars	As at 32nd Ashad 2082	As at 31st Ashadh 2081
Loans and advances measured at amortised cost	13,275,478,672	12,231,765,941
AIR On Loans and Advances	170,564,998	308,698,825
Less: Impairment allowances	(1,212,240,935)	(1,219,180,286)
Collective Allowances	(62,995,183)	(153,199,470)
Individual Allowances	(1,149,245,752)	(1,065,980,816)
Net amount	12,233,802,734	11,321,284,480
Loans and advances to staff measured at FVTPL	92,092,070	128,213,341
Less: Fair Value Adjustment	(15,100,235)	(30,891,306)
Net amount	76,991,835	97,322,035
Total	12,310,794,569	11,418,606,516

Note No. 4.7.1

Analysis of Loans and advances- By Product

Particulars	As at 32nd Ashad 2082	As at 31st Ashadh 2081
Product		
Term Loans	12,063,237,736	11,012,585,655
Short term, term loan	-	-
Hire purchase loan	-	-
Personal Residential Loans	-	-
Staff loans	76,991,835	97,322,035
Others	-	-
Sub Total	12,140,229,571	11,109,907,690
Interest receivable	170,564,998	308,698,825
Grand Total	12,310,794,569	11,418,606,516

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GRAMEEN BIKAS LAGHUBEEHA SANSTHA LIMITED
Notes to the Financial Statements for the year ended 32nd Ashad 2082

Note No. 4.7.2

Analysis of Loans and advances- By Collateral

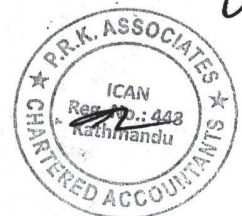
Particulars	As at 32nd Ashad 2082	As at
		31st Ashadh 2081
Secured		
Immovable assets	3,605,063,272	3,372,067,026
Government Guarantee		
Collateral of Government securities		
Collateral of fixed deposit receipt		
Group Guarantee	9,670,415,400	8,859,698,915
Personal Guarantee		
Other collateral		
Subtotal	13,275,478,672	12,231,765,941
Unsecured		
Grand Total	13,275,478,672	12,231,765,941

Note No. 4.7.3

Allowances for Impairment

Particulars	As at 32nd Ashad 2082	As at
		31st Ashadh 2081
Specific allowance for impairment		
Balance at Shrawan 1	153,199,470	137,906,074
Impairment loss for the year	-	-
Recoveries/reversal during the year	(90,204,287)	15,293,397
Write-offs	-	-
Exchange rate variance on foreign currency	-	-
Other Movement	-	-
Balance at Asadh end	62,995,183	153,199,470
Collective allowances for impairment		
Balance at Shrawan 1	1,065,980,816	1,446,368,018
Impairment loss for the year	83,264,936	(380,387,202)
Recoveries/reversal during the year	-	-
Write-offs	-	-
Exchange rate variance on foreign currency	-	-
Other Movement	-	-
Balance at Asadh end	1,149,245,752	1,065,980,816
Total Allowance for impairment	1,212,240,935	1,219,180,286

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GRAMEEN BIKAS LAGHUBIKA BILTANA SANSTHA LIMITED
Notes to the Financial Statements for the year ended 32nd Ashad 2082

Note No. 4.8

Investment securities

Investments made by Microfinance in financial instruments has been presented under this account head in three categories i.e. investment securities designated at fair value through profit or loss, investment securities measured at amortized cost and investment in equity measured at fair value through other comprehensive income which is as follows:

Particulars	As at 32nd Ashad 2082	As at 31st Ashadh 2081
Investment securities measured at amortised cost	-	-
Investment Securities measured at FVTPL	-	-
Investment Securities measured at FVTOCI	2,025,000	2,025,000
Total	2,025,000	2,025,000

Note No. 4.8.1

Investment securities measured at amortized cost

Particulars	As at 32nd Ashad 2082	As at 31st Ashadh 2081
Debt securities	-	-
Government bonds	-	-
Government treasury bills	-	-
Nepal Rastra Bank bonds	-	-
Nepal Rastra Bank deposits instruments	-	-
Other	-	-
Less: specific allowances for impairment	-	-
Total	-	-

Note No. 4.8.2

Investment in equity measured at fair value through other comprehensive income

Particulars	As at 32nd Ashad 2082	As at 31st Ashadh 2081
Equity instrument	-	-
Quoted equity instrument	-	-
Unquoted equity instrument	2,025,000	2,025,000
Less: specific allowances for impairment	-	-
Total	2,025,000	2,025,000

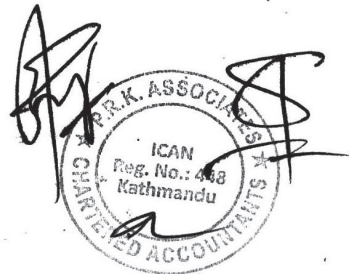
Note No. 4.9

Advance tax deposited by the bank less tax liabilities are presented under this head. Liabilities recognized for the purpose of current income tax, including fees, penalties are presented under this head.

Particulars	As at 32nd Ashad 2082	As at 31st Ashadh 2081
Current tax assets		
Current year income tax assets	250,891,233	154,655,706
Tax assets of prior periods	-	-
Total	250,891,233	154,655,706
Current tax Liabilities		
Current year income tax liabilities	-	-
Tax Liabilities of prior periods	-	-
Total	-	-
Total	250,891,233	154,655,706

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GRAMEEN BIKAS LAGHUVITTA SANSTHA LIMITED
Notes to the Financial Statements ended 32nd Ashad 2082



Note No 4.8.3

Information relating to investment in equities

Particulars	As at 32nd Ashad 2082		As at 31st Ashadh 2081		As at 31st Ashadh 2080	
	Cost	Fair value	Cost	Fair value	Cost	Fair value
Investment in Unquoted Equity						
Nepal Finsoft company Ltd 20,000 shares of Rs. 100 each	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Grameen Network Nepal 150 shares of Rs. 100 each	15,000	15,000	15,000	15,000	15,000	15,000
Centre for Microfinance Company Pvt. Ltd. 100 shares of Rs. 100 each	10,000	10,000	10,000	10,000	10,000	10,000
Total	2,025,000	2,025,000	2,025,000	2,025,000	2,025,000	2,025,000

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GRAMEEN BIKAS LAGHU BITTA BITTIYA SANSTHA LIMITED
Notes to the Financial Statements for the year ended 32nd Ashad 2082

Note No 4.10

Investment Properties

Land or land and building other than those classified as property and equipment; and non-current assets held for sale under relevant accounting standard has been presented under this account head.

This shall include land, land and building acquired as non-banking assets by the bank but not sold.

The MFI has no investment properties.

Particulars	As at 32nd Ashad 2082	As at 31st Ashadh 2081
Investment Properties measured at fair value		
Balance as on Shrawan 1	-	-
Addition/Disposal during the year	-	-
Net changes in fair value during the year	-	-
Adjustment/Transfer	-	-
Net Amount	-	-
Investment Properties measured at cost		
Balance as on Shrawan 1	-	-
Addition/Disposal during the year	-	-
Adjustment/Transfer	-	-
Accumulated depreciation	-	-
Accumulated impairment loss	-	-
Net Amount	-	-
Total	-	-

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GRAMEEN BIKAS LIMITED
BITTIYA SANSTHA LIMITED
 Notes to the Financial Statements for the year ended 32nd Ashad 2082

Note 4.11 Property and Equipment

Particulars	Land	Vehicle	Office Equipment	Other Assets	Total
Cost					
Opening Balance as on Asar end 2080	4,596,038	32,099,056	71,530,308	3,052,146	227,074,850
Addition during the Year					
Acquisition			10,390,500	132,675	10,523,175
Acquisition of Right-of-use asset		890,103.3			17,702,770
Capitalization		(1,339,278)			890,103
Disposal during the year					(26,271,618)
Adjustment/Revaluation					
Balance as on Asar end 2080	4,596,038	31,649,881	81,920,809	3,184,821	229,919,281
Adjustment/Restatement					
Restated Balance as on 1st Shrawan 2081	4,596,038	31,649,881	81,920,809	3,184,821	229,919,281
Addition during the Year					
Acquisition		18,775,000	961,841	544,000	20,280,841
Acquisition of Right-of-use asset		26,716,938			26,716,938
Capitalization					
Disposal during the year					
Adjustment/Revaluation		(11,937,205)			(47,045,197)
Balance as on Ashad end 2082	4,596,038	38,487,677	82,882,650	3,728,821	229,871,864
Depreciation and Impairment					
Balance as on Asar end 2080	-	26,416,415	52,370,730	2,379,047	135,240,120
Impairment for the year					
Depreciation charge for the Year		60,968.1	4,040,392	152,278	5,175,205
Amortisation of Right-of-use asset		31,441,875.1			31,441,875
Disposals		(24,932,339.9)			(26,271,618)
Adjustment					
Balance as on Asar end 2081	-	60,644,431	56,411,122	2,531,325	145,585,582
Adjustment/Restatement					
Restated Balance as on 1st Shrawan 2081	-	60,644,431	56,411,122	2,531,325	145,585,582
Impairment for the year					
Depreciation charge for the Year		60,971	5,129,205	183,998	6,738,294
Amortisation of Right-of-use asset		31,179,717			31,179,717
Disposals		(31,794,943)			(42,260,307)
Adjustment					
Balance as on Ashad end 2082	-	16,897,458	61,540,328	2,715,323	141,243,286
Capital Work in Progress					
Net Book Value					
As on 32nd Ashadh 2080	4,596,038	4,664,812	11,456,160	6,742,760	69,013,236
As on 31st Ashadh 2081	4,596,038	5,651,178	25,509,686	653,496	84,333,698
As on 32nd Ashadh 2082	4,596,038	40,086,501	21,342,322	1,013,498	88,628,577

Right-of-use assets recognised and accounted as per NFRS 16 Leases have been presented under "Building", which is the corresponding underlying asset represented by the lease. New rate of 8.89% (Rate of Cost of Fund as on 31 ashad 2081) is taken for calculation of new house rent agreement.



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GRAMEEN BIKASH A BITTIYA SANSTHA LIMITED
Notes to the Financial Statements for the year ended 32nd Ashad 2082



Note : 4.12
Goodwill and Intangible Assets

Particulars	Goodwill	Software		Total
		Purchased	Developed	
Cost				
Balance as on 32nd Ashadh 2080	-	4,086,411	-	4,086,411
Addition during the Year				
Acquisition				
Capitalization				
Disposal during the year				
Adjustment/Revaluation				
Balance as on 31st Ashadh 2081	-	4,086,411	-	4,086,411
Adjustment/Restatement	0	0	0	0
Restated Balance as on 1st Shrawan 2081	-	4,086,411	-	4,086,411
Addition during the Year				
Acquisition		700,000		700,000
Capitalization				
Disposal during the year				
Adjustment/Revaluation				
Balance as on 31st Chaitra 2081	-	4,786,411	-	4,786,411
Amortization and Impairment				
Adjustment				
Balance as on 32nd Ashadh 2080	-	791,274.79	-	791,274.79
Amortization charge for the Year				
Impairment for the year		817,281		817,281
Disposals				
Adjustment				
Balance as on 31st Ashadh 2081	-	1,608,556	-	1,608,556
Adjustment/Restatement				
Restated Balance as on 1st Shrawan 2081	-	1,608,556	-	1,608,556
Amortization charge for the Year		820,352		820,352
Impairment for the year				
Disposals				
Adjustment				
Balance as on 31st Chaitra 2082	-	2,428,907	-	2,428,907
Capital Work in Progress				
Net Book Value				
As on 32nd Ashadh 2080	-	3,133,529	-	3,133,529
As on 31st Ashadh 2081	-	2,477,856	-	2,477,856
As on 32nd Ashad 2082	-	2,357,504	-	2,357,504



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GRAMEEN BIKAS LAGHUVITTIYA SANSTHA LIMITED
Notes to the Financial Statements for the year ended 32nd Ashad 2082



Note No. 4.13

(Figures in NPR)

Deferred Tax

Deferred tax is calculated on temporary differences between the book values of financial assets/liabilities and tax bases of assets/liabilities using the statutory tax rate of 30%. Details as follows:

Particulars	As at 32nd Ashad 2082		
	Deferred Tax Assets	Deferred Tax Liabilities	Net Deferred Tax Assets/ (Liabilities)
Deferred tax on temporary differences on following items			
Investment properties (NBA)			-
Interest Receivable		-	-
Employees' Defined Benefit Plan	332,017,637		332,017,637
Provisions (Bank deposit and advance)	164,540,101		164,540,101
Property and Equipment		12,302,651	(12,302,651)
Intangible Assets		-	-
Lease Liabilities	13,391,715		13,391,715
Other temporary differences			-
Deferred tax on temporary differences			497,646,802
Deferred tax on carry forward of unused tax losses	52,551,611		52,551,611
Net Deferred tax asset/(liabilities) as on 32nd Ashad 2082			550,198,413
Deferred tax asset/(liabilities) as on Shrawan 1, 2081			559,346,907
Deferred Tax income/(expense) during the year			(9,148,494)
Deferred tax income/(expense) recognised in profit or loss			10,541,030
Deferred tax income/(expense) recognised in other comprehensive			(19,689,524)
Deferred tax income/(expense) recognised in directly in equity			-

Particulars	As at 31nd Ashadh 2081		
	Deferred Tax Assets	Deferred Tax Liabilities	Net Deferred Tax Assets/ (Liabilities)
Deferred tax on temporary differences on following items			
Interest Receivable		-	-
Employees' Defined Benefit Plan	374,403,957		374,403,957
Loan Loss Provision	182,277,597		182,277,597
Property and Equipment		13,534,042	(13,534,042)
Intangible Assets		-	-
Lease Liabilities	16,199,395		16,199,395
Other temporary differences			-
Deferred tax on temporary differences			559,346,907
Deferred tax on carry forward of unused tax losses			-
Net Deferred tax asset/(liabilities) as on 31nd Ashadh 2080			559,346,907
Deferred tax asset/(liabilities) as on Shrawan 1, 2079			771,153,207
Deferred Tax income/(expense) during the year			(211,806,300)
Deferred tax income/(expense) recognised in profit or loss			(178,579,021)
Deferred tax income/(expense) recognised in other comprehensive income			(33,227,279)
Deferred tax income/(expense) recognised in directly in equity			-

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Particulars	As at 31st Ashadh 2080		
	Deferred Tax Assets	Deferred Tax Liabilities	Net Deferred Tax Assets/ (Liabilities)
Deferred tax on temporary differences on following items			
Interest Receivable	-	-	-
Employees' Defined Benefit Plan	481,164,575		481,164,575
Loan Loss Provision	285,996,321		285,996,321
Property and Equipment		10,526,526	(10,526,526)
Intangible Assets	-	-	-
Lease Liabilities	14,518,836		14,518,836
Other temporary differences	-	-	-
Deferred tax on temporary differences	781,679,732	10,526,526	771,153,207
Deferred tax on carry forward of unused tax losses	-		-
Net Deferred tax asset/(liabilities) as on 31st Ashadh 2079			771,153,207
Deferred tax asset/(liabilities) as on Shrawan 1, 2078			678,296,544
Deferred Tax income/(expense) during the year			92,856,663
Deferred tax expense/(income) recognised in profit or loss			161,856,857
Deferred tax expense/(income) recognised in other comprehensive income			(69,000,194)
Deferred tax expense/(income) recognised in directly in equity			

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GRAMEEN BIKAS LGHU VITTA VITTA SANSTHA LIMITED
Notes to the Financial Statements ended 32nd Ashad 2082
 (Figures in NPR)

Note No. 4.14
Other Assets

Other Asset include accounts receivable, interest receivable, accrued income, prepayments, deposit, deferred employee benefits and stationery stock details presented as follows:

Particulars	As at 32nd Ashad 2082	As at 31st Ashadh 2081
Assets held for sale	-	-
Other non banking assets	-	-
Bills receivable	-	-
Accounts receivable	54,105,967	120,169,881
Accrued Income	-	-
Prepayments and deposits	2,698,737	5,524,353
Staff Advances	168,037	168,037
Income tax deposit	-	-
Deferred Employee Expenditure	15,100,235	30,891,306
Other Miscellaneous Assets	113,248,598	106,682,233
Total	185,321,575	263,435,810

Note:4.15

Due to Bank and Financial Institutions

Deposits from other BFIs is shown under this head. Details as follows:

Particulars	As at 32nd Ashad 2082	As at 31st Ashadh 2081
Borrowing from BFIs	7,247,481,441	6,120,043,594
Settlement and clearing accounts	-	-
Other	-	-
Total	7,247,481,441	6,120,043,594

Note:4.16

Due to Nepal Rastra Bank

Particulars	As at 32nd Ashad 2082	As at 31st Ashadh 2081
Refinance from NRB	-	-
Standing liquidity facility	-	-
Lender of last resort facility from NRB	-	-
Securities sold under repurchase agreement	-	-
Other payable to NRB	-	-
Total	-	-

Note:4.17

Derivative financial instruments

Particulars	As at 32nd Ashad 2082	As at 31st Ashadh 2081
Held for trading		
Interest rate swap	-	-
Currency swap	-	-
Forward exchange contract	-	-
Others	-	-
Held for risk management		
Interest rate swap	-	-
Currency swap	-	-
Forward exchange contract	-	-
Others	-	-
Total	-	-

Handwritten signatures of various individuals, including the auditor, are present below the tables.





GRAMEEN BIKAS LAGHU VITTA VITHAYIK SANSTHA LIMITED
Notes to the Financial Statements for the year ended 32nd Ashad 2082

Note:4.18

Deposits from Customers

All deposits account other than deposit from bank and financial institutions (local and foreign bank and NRB) is presented under this head. Details are presented as follows:

Particulars	As at 32nd Ashad 2082	As at 31st Ashadh 2081
Institutional Customers:		
Term deposits	-	-
Call Deposits	-	-
Other	-	-
Sub total:	-	-
Individual Customers:		
Term deposits	-	-
Saving Deposits	-	-
Savings from Members	3,560,713,376	3,546,409,212
Other	-	-
Sub total:	3,560,713,376	3,546,409,212
Total	3,560,713,376	3,546,409,212

Note:4.19

Borrowing

The Microfinance does not have any borrowings as on reporting date.

Particulars	As at 32nd Ashad 2082	As at 31st Ashadh 2081
Domestic Borrowing:		
Nepal Government	89,826,800	129,653,600
Other licensed institution	-	-
Other	-	-
Sub total	89,826,800	129,653,600
Foreign Borrowing:		
Foreign Bank and Financial Institutions	-	-
Multilateral Development Bank	-	-
Other institutions	-	-
Sub total	-	-
Total	89,826,800	129,653,600

Note:4.20

Provisions

Particulars	As at 32nd Ashad 2082	As at 31st Ashadh 2081
Provisions for redundancy	-	-
Provision for restructuring	-	-
Pending legal issues and tax litigation	-	-
Onerous contract	-	-
Other Provisions	-	-
Total	-	-

Note:4.20.1

Movement in provision

Particulars	As at 32nd Ashad 2082	As at 31st Ashadh 2081
Balance at shrawan 1st	-	-
Provisions made during the year	-	-
Provisions used during the year	-	-
Provisions reversed during the year	-	-
Unwind of discount	-	-
Balance at Ashadh End	-	-

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GRAMEEN BIKAS SANSTHA LIMITED
Notes to the Financial Statements ended 32nd Ashad 2082

Note:4.21

Other liabilities

Particulars	As at	
	32nd Ashad 2082	31st Ashadh 2081
Liability for employees defined benefit obligations	380,596,914	615,781,402
Liability for long-service leave	88,657,084	89,214,362
Short-term employee benefits	-	-
Bills Payable	-	-
Creditors and Accruals	72,400,974	71,483,912
Interest payable on deposit	5,892	5,892
Interest payable on borrowing	56,218,686	57,762,213
Liabilities on deferred grant income	378,832	378,832
Unpaid Dividend	418,474	423,605
Lease Liabilities	44,639,051	53,997,983
Employee bonus payable	3,180,369	15,988,067
Other	28,028,997	23,583,314
Total	674,525,272	928,619,583

Note:4.21.1

Defined benefit obligation

Particulars	As at	
	32nd Ashad 2082	31st Ashadh 2081
Present value of funded obligations	863,593,087	979,820,258
Present value of non-funded obligations	154,475,286	178,978,569
Total present value of obligations	1,018,068,373	1,158,798,827
Fair value of plan assets	638,426,018	543,017,425
Present value of net obligations	379,642,355	615,781,402
Recognised liability for defined benefit obligation	379,642,355	615,781,402

Note:4.21.2

Plan Assets

Particulars	As at	
	32nd Ashad 2082	31st Ashadh 2081
Equity securities	-	-
Government bonds	-	-
Bank deposits	-	-
Other	638,426,018	543,017,425
Total	638,426,018	543,017,425

Note:4.21.3

Movement in the present value of defined benefit obligations

Particulars	As at	
	32nd Ashad 2082	31st Ashadh 2081
Defined benefit obligation at 1 st Shrawan	1,158,798,827	1,505,378,881
Actuarial losses/(gain)	(99,918,583)	(110,459,095)
Benefit paid by the plan	(209,450,838)	(435,931,961)
Current service cost	57,288,309	84,044,145
Interest cost	111,350,658	115,766,857
Defined benefit obligation at Ashadh end	1,018,068,373	1,158,798,827

Note:4.21.4

Movement in the fair value of plan assets

Particulars	As at	
	32nd Ashad 2082	31st Ashadh 2081
Fair value of plan assets at 1 st Shrawan	543,017,425	581,779,163
Contributions paid into the plan	250,000,000	304,000,000
Benefit paid during the year	(178,196,489)	(386,310,164)
Actuarial (losses) gains	(34,286,836)	298,500
Expected return on plan assets	57,891,918	43,249,926
Fair value of plan assets at Ashadh end	638,426,018	543,017,425

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GRAMEEN BIKAS SANSTHA LIMITED
Notes to the Financial Statements ended 32nd Ashad 2082

Note:4.21.5

Amount recognised in profit or loss

Particulars	As at 32nd Ashad 2082	As at 31st Ashadh 2081
Current service cost	70,472,497	100,280,105
Interest on obligation	119,852,233	123,557,332
Expected return on plan assets	(57,891,918)	(43,249,926)
Actuarial loss/(gain)	22,890,104	15,428,288
Total	155,322,916	196,015,799

Note:4.21.6

Amount recognised in other comprehensive income

Particulars	As at 32nd Ashad 2082	As at 31st Ashadh 2081
Actuarial (gain)/loss	(65,631,747)	(110,757,595)
Total	(65,631,747)	(110,757,595)

Note:4.21.7

Actuarial assumptions

Particulars	As at 32nd Ashad 2082	As at 31st Ashadh 2081
Discount rate	10%	8%
Expected return on plan assets		
Future salary increase	8%	8%
Withdrawal rate	0.50%	0.50%
Total	18.5%	16.5%

Note:4.21.8

Long-service leave

Particulars	As at 32nd Ashad 2082	As at 31st Ashadh 2081
Present value of funded obligations	-	-
Present value of non-funded obligations	88,657,084	89,214,362
Total present value of obligations	88,657,084	89,214,362
Fair value of plan assets	-	-
Present value of net obligations	88,657,084	89,214,362
Recognised liability for long-service leave	88,657,084	89,214,362

Note:4.21.9

Movement in the present value of long-service leave

Particulars	As at 32nd Ashad 2082	As at 31st Ashadh 2081
Other long-term obligation at 1 st Shrawan	89,214,362	98,503,036
Actuarial losses/(gain)	22,890,104	15,428,288
Benefit paid by the plan	(45,133,145)	(48,743,397)
Current service cost	13,184,188	16,235,960
Interest cost	8,501,575	7,790,475
Other long-term obligation at Ashadh end	88,657,084	89,214,362

Note:4.22

Debt securities issued

Particulars	As at 32nd Ashad 2082	As at 31st Ashadh 2081
Debt securities issued designated at fair value through profit or loss	-	-
Debt securities issued at amortised cost	-	-
Total	-	-

Note:4.23

Subordinated liabilities

Particulars	As at 32nd Ashad 2082	As at 31st Ashadh 2081
Redeemable preference shares	-	-
Irredeemable cumulative preference shares(liabilities component)	-	-
Other	-	-
Total	-	-

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GRAMEEN BIKAS LAGHUVITTA SANSTHA LIMITED
Notes to the Financial Statements ended 32nd Ashad 2082



Note:4.24
Share capital

(Figures in NPR)

Particulars	As at 32nd Ashad 2082	As at 31st Ashadh 2081
Ordinary shares	982,500,000	982,500,000
Convertible preference share(Equity component)	-	-
Irredeemable preference share(Equity component)	-	-
Perpetual debt(Equity component only)	-	-
Total	982,500,000	982,500,000

Note:4.24.1
Ordinary shares

Particulars	As at 32nd Ashad 2082	As at 31st Ashadh 2081
Authorized capital:		
15,000,000 ordinary share of Rs.100 each	1,500,000,000	1,500,000,000
Issued capital:		
9,825,000 ordinary share of Rs.100 each	982,500,000	982,500,000
Subscribed and paid of capital:		
9,825,000 ordinary share of Rs.100 each	982,500,000	982,500,000
Total	982,500,000	982,500,000

Note:4.24.2
Ordinary share ownership

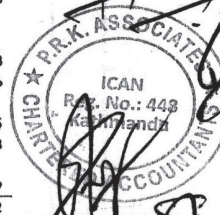
Particulars	As at 32nd Ashadh 2082		As at 31st Ashadh 2081	
	Percent	Amount	Percent	Amount
Domestic ownership(promoter)				
Nepal Government	69.91%	686,865,750	69.91%	686,846,101
"A" class licensed institutions	30.17%	296,420,250	30.17%	296,370,512
Other licensed institutions	17.94%	176,260,500	17.94%	176,272,963
Other institutions	10.40%	102,180,000	10.40%	102,149,700
Other	1.83%	17,979,750	1.83%	17,997,100
Other	9.57%	94,025,250	9.57%	94,055,826
Domestic ownership(public)	30.09%	295,634,250	30.09%	295,653,899
Nepal Government				
"A" class licensed institution	0.10%	982,500	0.10%	1,000,000
Other licensed institutions				
Other institutions	2.92%	28,689,000	2.92%	28,728,580
Other	27.07%	265,962,750	27.07%	265,925,319
Foreign ownership Promoter				
Foreign ownership public				
Total	100.00%	982,500,000	100.00%	982,500,000

Note:4.24.3
List of shareholders holding shares on and above 0.5%

S.No.	Name of Shareholders	Share Helds	% of Holdings
1	Nepal Government	2963705.0	30.17%
2	Nepal Bank Ltd	677551	6.90%
3	Rastriya Banijaya Bank Ltd	500476	5.09%
4	Nabil Bank Ltd	225668	2.30%
6	Himalayan Bank Ltd	143994	1.47%
7	Nepal SBI Bank Ltd	139215	1.42%
8	Nepal Investment Mega Bank Ltd	72898	0.74%
9	Peoples Investment Com. Ltd	1005012	10.23%
10	Shova Mishra	66705	0.68%
	Total	5795224.0	58.99%

Note:4.25
Reserves
Following reserves are maintained by the Microfinance.

Particulars	As at 32nd Ashad 2082	As at 31st Ashadh 2081
Statutory General Reserve	403,868,943	389,675,336
Capital reserve	107,000,000	107,000,000
Exchange equalization reserve	-	-
Investment adjustment reserve	25,000	25,000
Corporate social responsibility reserve	5,664,955	5,059,104
Client Protection Fund	176,318,413	181,509,575
Capital redemption reserve	-	-
Assets revaluation reserve	-	-
Regulatory reserve	789,992,776	851,327,038
Actuarial Reserve	239,631,629	193,689,406
Dividend equalization reserve	-	-
Staff Training Fund	14,604,429	24,033,675
Staff Welfare Fund	38,850,851	37,592,058
Debenture redemption reserve	-	-
Other reserve	57,856,217	128,405,999
Total	1,833,813,213	1,918,317,192



GRAMEEN BIKAS LAGHUVITTA SANSTHA LIMITED
Notes to the Financial Statements Year ended 32nd Ashad 2082



Note No. 4.26

Contingent Liabilities and Commitment

Particulars	As at 32nd Ashad 2082	As at 31st Ashadh 2081
Contingent Liabilities	6,764,478	6,764,478
Undrawn and undisbursed facilities	-	-
Capital commitment	-	-
Lease commitment	-	-
Litigation	-	-
others	-	-
Total	6,764,478	6,764,478

Note: The Inland Revenue Office, Bhairahawa, through a tax assessment order for the fiscal years 2062/63 and 2063/64, ordered the former Paschimanchal Grameen Bikas Bank Ltd., Butwal, to deposit tax liabilities of Rs. 28,10,068.00 and Rs. 39,54,410.00 respectively in total Rs. 6764478.

Against this order, a case was registered at the Revenue Tribunal, Pokhara, via a letter dated 2067/03/21. The Revenue Tribunal, Pokhara, ruled in favor of the institution on 2068/05/24. However, information has been received that the Inland Revenue Office has filed an appeal at the Supreme Court. Therefore, the potential liability that may arise from this case has continued to be shown as a Contingent Liability this year as well.

Note No. 4.26.1

Capital commitments

Capital expenditure approved by relevant authority of the Microfinance but provision has not been made in financial statements

Particulars	As at 32nd Ashad 2082	As at 31st Ashadh 2081
Capital commitments in relation to Property and Equipment		
Approved and contracted for	-	-
Approved but not contracted for	-	-
Sub Total	-	-
Capital commitments in relation to Intangible assets		
Approved and contracted for	-	-
Approved but not contracted for	-	-
Sub Total	-	-
Total	-	-

Note No. 4.26.2

Lease Commitments

Particulars	As at 32nd Ashad 2082	As at 31st Ashadh 2081
Not later than 1 year	-	-
Later than 1 year but not later than 5 years	-	-
Later than 5 years	-	-
Grand Total	-	-

Note No. 4.26.3

Litigation

Litigation by the Microfinance against Inland Revenue Department's amended income tax assessment is under process in Revenue Tribunal. The management of the Microfinance believes that the Tribunal will decide in its favour on the claims made by the Department.



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GRAMEEN BIKAS LAGHUVITTA VITTIY SANSTHA LIMITED
Notes to the Financial Statements for the year ended 32nd Ashad 2082

Note: 4.27

Interest income

(Figures in NPR)

Interest income include Interest income on loan and advance, investment securities except on those investment securities measure at fair value through profit or loss, cash and cash equivalent, due from BFIs, loan and advances to staff etc.

Details presented as follows:

Particulars	For the year ended 32nd Ashad 2082	For the year ended 31st Ashadh 2081
Cash and cash equivalents	9,829,033	19,727,111
Due from Nepal Rastra Bank		
Placement with Banks and Financial Institutions		
Loans and Advances to Financial Institutions		
Loans and advances to customers	1,676,978,132	1,843,961,237
Investment securities		
Loans and advances to staff	18,354,695	19,661,316
Other	-	1
Total Interest Income	1,705,161,860	1,883,349,665

Note: 4.28

Interest expense

Interest expenses include interest accrued on deposits collected and debt securities issued, and unwinding of lease liabilities. Details presented as follows:

Particulars	For the year ended 32nd Ashad 2082	For the year ended 31st Ashadh 2081
Due to Bank and Financial Institutions	-	-
Due to Nepal Rastra Bank	-	-
Deposits from customers	263,077,172	268,092,445
Borrowing	561,206,021	632,623,694
Debt securities issued	-	-
Subordinated liabilities	-	-
Other	6,118,705	7,639,704
Total Interest Expenses	830,401,899	908,355,844

Note: 4.29

Fees and Commission Income

Fees and commission income include management fee, service charges, syndication fee, forex transaction commission etc.

Details presented as follows:

Particulars	For the year ended 32nd Ashad 2082	For the year ended 31st Ashadh 2081
Loan Administration fees	-	-
Service fees	67,091,045	50,227,775
Commitment fees	-	-
Card Issuance fees	-	-
pepayment and swap fees	-	-
Remittance fees	-	-
Brokerage fees	-	-
Other Fees and Commission Income	28,770,414	6,580,694
Total Fees and Commission Income	95,861,459	56,808,469



Note: 4.30

Fees and Commission Expense

Fees and commission expense include ATM management fees, card related fees, remittance fees & commissions/TT/swift charges etc.

Details presented as follows:

Particulars	For the year ended 32nd Ashad 2082	For the year ended 31st Ashadh 2081
Brokerage	-	-
ATM management fees	-	-
VISA/Master card fees	-	-
Guarantee commission	-	-
Brokerage	-	-
DD/TT/Swift fees	-	-
Remittance fees and commission	-	29,551
Other Fees and Commission Expense	2,832,505	6,783,996
Total Fees and Commission Expenses	2,832,505	6,813,547

Note: 4.31

Net trading income

Particulars	For the year ended 32nd Ashad 2082	For the year ended 31st Ashadh 2081
Changes in fair value of trading assets	-	-
Gain/loss on disposal of trading assets	-	-
Interest income on trading assets	-	-
Dividend income on trading assets	-	-
Gain/Loss Foreign Exchange Transaction	-	-
Other	-	-
Total Net Trading Income	-	-

Note: 4.32

Other operating income

Particulars	For the year ended 32nd Ashad 2082	For the year ended 31st Ashadh 2081
Foreign Exchange Revaluation Gain	-	-
Gain/loss on sale of investment Securities	-	-
Fair value gain/loss on investment properties	-	-
Dividend on equity instruments	-	-
Gain/loss on sale of property and equipment	2,330,618	125,499
Gain/loss on sale of investment property	-	-
Operating lease income	-	-
Gain on Bargain Purchase	-	-
Gain/Loss on sale of gold and silver	-	-
Other	1,032,318	95,975
Total	3,362,936	221,474

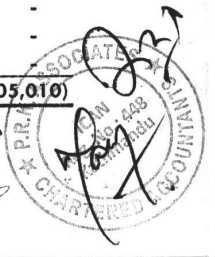
Note: 4.33

Impairment charge/(reversal) for loan and other losses

Detail presented as follows:

Particulars	For the year ended 32nd Ashad 2082	For the year ended 31st Ashadh 2081
Impairment charge/(reversal) on loan and advances to B/FIs	-	-
Impairment charge/(reversal) on loan and advances to customer	(6,939,351)	(365,093,806)
Impairment charge/(reversal) on financial investment	-	(19,711,204)
Impairment charge/(reversal) on sundry debtors	64,146,958.36	-
Impairment charge/(reversal) on property and equipment	-	-
Impairment charge/(reversal) on goodwill and intangible assets	-	-
Impairment charge/(reversal) on investment properties	-	-
Total	57,207,607	(384,805,010)

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Note: 4.34

Personnel Expense

All expenses related to employees of the Microfinance Unit included under this head. Details presented as follows:

Particulars	For the year ended 32nd Ashad 2082	For the year ended 31st Ashadh 2081
Salary	366,866,900	389,839,432
Allowances	73,886,654	78,730,939
Gratuity expenses	43,029,520	67,935,532
Provident fund	28,175,574	32,931,474
Social Security Fund	-	-
Uniform	5,240,000	7,286,000
Training & Development Expense	16,700,000	14,565,234
Leave encashment	50,333,081	47,772,861
Medical	23,482,878	27,314,870
Employee Insurance	7,433,076	10,016,443
Employees Incentive	-	-
Cash-settled share-based payments	-	-
Pension Expense	-	-
Voluntary Resignation scheme	-	-
Finance expenses under NFRS	74,520,363	92,101,452
Other Expenses Related to Staff	3,207,856	1,659,952
Sub-Total	692,875,901	770,154,189
Employees Bonus	3,180,369	15,988,067
Total	696,056,270	786,142,256

Note: 4.35

Other operating expense

Operating expense other than those relating to personnel expense are recognized are presented in this head.

Details presented as follows:

Particulars	For the year ended 32nd Ashad 2082	For the year ended 31st Ashadh 2081
Directors' fee	474,500	341,500
Directors' expense	793,249	646,744
Auditors' remuneration	847,500	650,535
Other audit related expense	2,742,500	2,494,696
Professional and legal expense	1,816,972	780,362
Office administration expense	99,542,839	105,024,432
Lease expense on short-term lease	-	-
Operating expense of investment properties	-	-
Corporate Social Responsibility Expense	-	-
Client Protection expense	-	-
Onerous lease provision	-	-
Other Miscellaneous Operating Expenses	13,810,368	14,102,372
Total	120,027,929	124,040,641

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Note No 4.35.1 Office Administration Expenses

Particulars	For the year ended 32nd Ashad 2082	For the year ended 31st Ashadh 2081
Light Electricity and Water Expenses	2,521,598	2,495,313
Repair and maintenance		
(a) Building		-
(b) Vehicles	826,224	1,662,816
(c) Computer and accessories		-
(d) Office Equipment and furniture	1,038,522	1,186,660
(e) Other	154,374	61,436
Insurance	46,944,264	27,650,785
Postage, telex, telephone, fax	-	3,225,638
Printing and stationery	5,896,521	5,241,241
News paper, books and journals	23,390	27,650
Advertisement	678,495	307,247
Donation	-	-
Security expense	-	-
Deposit and loan guarantee premium	-	-
Travelling Allowance and expenses	26,672,539	28,619,997
Entertainment	250	-
Annual/special general meeting expense	577,680	626,019
Other		
(a) Linens and Curtains	31,500	190,616
(b) Registration and Renewal	1,460,973	27,688,351
(c) Committee Meeting Fees and Expenses	7,652,222	755,221
(d) Guest and Hospitality	5,064,288	5,285,443
Total	99,542,839	105,024,432

Note No 4.35.2 Other Miscellaneous Operating Expenses

Particulars	For the year ended 32nd Ashad 2082	For the year ended 31st Ashadh 2081
Technical Fee	-	-
Fuel	1,421,730	1,708,634
Writeoff expense	-	3,145,558
Software AMC	4,263,961	4,399,370
Miscellaneous	8,124,677	4,848,811
Total	13,810,368	14,102,372

Note: 4.36

Depreciation & Amortisation

Depreciation is the systematic allocation of the depreciable amount of an asset over its useful life. Amortization is the systematic allocation of the depreciable amount of an intangible asset over its useful life. Depreciation and amortization include depreciation on plant and equipment & amortization of intangible assets.

Details presented as follows:

Particulars	For the year ended 32nd Ashad 2082	For the year ended 31st Ashadh 2081
Depreciation on Property and Equipment	6,738,294	5,175,205
Depreciation on Right of use assets	30,526,307	31,441,875
Amortisation of intangible assets	820,352	817,281
Total	38,084,953	37,434,361

Note: 4.37

Non operating income

Particulars	For the year ended 32nd Ashad 2082	For the year ended 31st Ashadh 2081
Recovery of loan written off	104,913	128,980
Other Income		
Discount on Lease Rentals	547,001	764,087
Total	651,914	893,067

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Note: 4.38

Non Operating Expense

The incomes that have no direct relationship with the operating transactions are presented under this head.

Particulars	For the year ended 32nd Ashad 2082	For the year ended 31st Ashadh 2081
Loan Written Off	-	-
Redundancy provision	-	-
Expenses of restructuring	-	-
Other expense	-	-
Total	-	-

Note: 4.39

Income tax expense

Particulars	For the year ended 32nd Ashad 2082	For the year ended 31st Ashadh 2081
Current tax expense		
Current year	-	-
Adjustment for prior years	-	-
Deferred tax expense		
Origination and reversal of temporary differences	(10,541,030)	178,579,021
Changes in tax rate		
Recognition of previously unrecognised tax losses		
Total income tax expense	(10,541,030)	178,579,021

4.39.1

Reconciliation of tax expense as per taxable profit and accounting profit

Particulars	For the year ended 32nd Ashad 2082	For the year ended 31st Ashadh 2081
Profit before tax	60,427,006	463,291,037
Tax amount at tax rate of 30%	18,128,102	138,987,311
Add: Tax effect of expenses that are not deductible for tax purpose	61,644,859	(138,987,311)
Less: Tax effect on exempt income		
Add/Less: Tax effect on other items	(79,772,961)	
Total income tax expense	-	-
Effective tax rate	0%	0%

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5. Disclosure and Additional Information

5.1 Risk Management & Risk Management Framework

Risk is inherent in the Financial Institution's activities but is managed through a process of ongoing identification, measurement and monitoring, subject to risk limits and other controls. This process of risk management is critical to the Financial Institution's continuing profitability and each individuals within the Financial Institution is accountable for the risk exposures relating to his or her responsibilities. The microfinance is mainly exposed to;

1. Liquidity Risk
2. Interest Rate Risk
3. Credit Risk
4. Operational Risk

The Board of Directors has overall responsibility for the establishment and oversight of the microfinance's risk management framework. Risk Management Committee is responsible for overall risk management of the microfinance which includes managing, assessing, identifying, monitoring and reducing pertinent macro and micro-economics level business risks that could interfere with microfinance's objectives and goals and whether the microfinance is in substantial compliance with its internal operating policies and other applicable regulations and procedures, external, legal, regulatory or contractual requirements on a continuous basis. Further, Risk management committee ensures integration of all major risks in capital assesment process. Risk management policies and systems are reviewed annually to reflect changes in market conditions, products and services offered. The microfinance, through its training and management standards and procedures, continuously updates and maintains a disciplined and constructive control environment, in which all employees are assigned and made to understand their respective roles and responsibilities.

5.1.1 Liquidity Risk

Liquidity risk is the risk that the microfinance will encounter difficulties in meeting its financial commitments that are settled by delivering cash or other financial assets. Hence the microfinance may be unabile to meet its payment obligations when they fall due under both normal and stress circumstanes. To limit this risk , management has arranged diversified funding sources in addition to its core deposit base, and adopted a policy of continuously managing assets with liquidity in mind and of mointoring future cash flows and liquidity on a daily basis. The microfinance has developed internal control process and contingency plans for managing liquidity risk. This incorporates an assessment of expected cash flows and the availability of high-grade collateral which could be used to secure additional funding if required.

The microfinance maintains a portfolio of highly marketable and diverse assets assumed to be easily liquidated in the event of an unforeseen interruption of expected cash flow. The microfinance also has committed lines of credit facilities that could be utilized to meet liquidity needs. Further, the microfinance maintains a statutory deposit with in A Class financial institution equal to Approx 7.08% of the member deposit and as cash reserve ratio equal to Approx 0.65% of the member's deposit and lending from different institutions which also mitigate the bar set by Nepal Rastra Bank. In accordance with the microfinance's policy, the liquidity position is assessed and managed under a variety of scenarios, giving due consideration to stress factors relating to both the market in general and specific to the financial institution. The most important of these is to maintain the required ration of liquid assets to liabilities, to meet the regulatory requirement. Liquid assets consist of cash, short-term bank deposits and liquid debt securities available for immediate sale.

5.1.2 Interest Rate Risk

Interst rate risk is the potential that a change in overall rate will reduce the value of a bond or other fixed-rate investment. The Microfinance will take the following measures to minimize the risk arising from interest rates:

- a. Only assets and liabilities affected by changes in interest rates has been included in the assets and liabilities.
- b. When analyzing the differences in the situation where the payment term of assets and liabilities does not match, the amount of cash balance and non-payment of interest has been included.
- c. In order to manage and mimimize the interest rate risk, the microfinance has prepared quartely (October, December, March and July mid) details and submitted to the microfinance supervision Department of Nepal Rastra Bank within fifteen days after the end of the quarter.

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ICAN No.: 448
Bhimsandhu
CHARTERED ACCOUNTANTS



5.1.3 Credit Risk

The risk of potential loss because of counterparty failures to meet their obligations to pay the credit obtained from microfinance as per agreed terms is known as credit risk. A loan application from which has been used by microfinance, includes all the relevant data and information required for assessment of borrowers' background, business and experience, financial statement of borrower, credibility, sector wise analysis etc.

5.1.4 Operational Risk

The risk that arises during day to day operations of the microfinance is called operating risk. In context of microfinance, small but large number of transactions has been done, decentralized working methods has been adopted, more focus has been given on area expansion for geo-geography versatility, priority has been given to cost reduction, due to lack of integrated information system, expansion of program in rural areas with lack of infrastructure and lack of appropriate technology to provide service as per needs of customer, there is always a possibility of operation risk in the program. The microfinance has arranged the necessary staff to carry out various responsibilities for daily operation. All the employees have to carry out their post responsibilities in the working process within the policy rules specified by the microfinance. But sometimes due to negligence of the stakeholders and personal interest attached with them, the microfinance is at risk when it goes beyond the policy rules. This type of risk is likely to reduce the profitability of microfinance and much more increase in reputational risk of microfinance. Since the operational risk is due to internal factors, this risk can be reduced only if the internal control system is strengthened.

5.1.6 Fair Value of Financial Assets and Liabilities

Fair value is a market based measurement, not an entity specific measurement. For some assets and liabilities, observable market transactions or market information might be available. For other assets and liabilities, observable market transaction and market information might not be available. However, the objective of a fair value measurement in both cases is the same to estimate the price at which an orderly transaction to sell the assets or to transfer the liability would take place between market participants at the measurement date under current market conditions (i.e., an exit price at the measurement date from the perspective of a market participant that holds the asset or owes the liability).

Fair values are determined according to the following hierarchy:

Level 1:-

Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date. Held for trading and available for sale investments have been recorded using Level 1 inputs.

Level 2:-

Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable for the assets or liability either directly or indirectly.

Level 3:-

Level 3 inputs are unobservable inputs for asset and liability.

The following table shows an analysis financial instruments recorded at fair value by level of the fair value hierarchy:

Particulars	2081-082			2080-081		
	Level 1	Level 2	Level 3	Level 1	Level 2	Level 3
Financial Instrument available for sales						
Quoted Equities						
Unquoted Equities						
Grameen Network Nepal (150 shares of Rs. 100 each)			15,000			15,000
Centre for Microfinance Pvt Ltd (100 ordinary shares @ NPR.100 Paid up)			10,000			10,000
Nepal Finsoft Company Ltd (20,000 Ordinary Shares @ NPR.100 Paid up)			2,000,000			2,000,000
Quoted Mutual Funds						
Total	-	-	2,025,000	-	-	2,025,000

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5.2 Capital Management

The Microfinance's capital management policies and practices support and ensure that it is adequately capitalized to withstand even in severe macroeconomic downturns. The microfinance is a licenced institution providing financial services therefore it must comply with capital requirement of Nepal Rastra Bank.

(i) Qualitative disclosures

Nepal Rastra Bank has directed the microfinance to develop own internal policy, procedure and structure to manage all material risk inherent in business for assessing capital adequacy in relation to the risk profiles as well as strategies for maintaining capital levels. This includes basic requirements of having good governance, efficient process of managing all material risks and an effective regime for assessing and maintaining adequate capital. The microfinance has BODs approved risk management policies for proper governance as guided by Nepal Rastra Bank.

(ii) Quantitative disclosures

Capital Structure and Capital Adequacy

• Tier 1 Capital and a breakdown of its components:

Particulars	Amount(NPR.)
Paid up Equity Share Capital	982,500,000
Irredeemable Non-cumulative preference shares	-
Shares Premium	68,270,092
Proposed Bonus Equity Shares	-
Statutory General Reserves	403,868,943
Retained Earnings	(269,628,533)
Unaudited current year cumulative profit	-
Other Free Reserve Fund	-
Capital Reserves	107,000,000
Dividend Equalization Reserves	-
Capital Redemption Reserve Fund	-
Bargain purchase gain recognized	-
Less: Goodwill	-
Less: Intangible Assets	-
Less: Deferred Tax Assets	-
Less: Investment in equity of licenced financial Institutions	-
Less: Investment in equity of institutions with financial interests	-
Less: Investment in equity of institutions in excess of limits	-
Less: Investments arising out of underwritings commitments	-
Less: Purchase of Land & Buildings in excess of limit & utilized	(4,181,450)
Less: Reciprocal crossholdings	-
Less: Others Deductions	-
Total Tier 1 Capital	1,287,829,052

• Tier 2 Capital and a breakdown of its components:

Particulars	Amount(NPR.)
Cumulative and /or Redeemable Preference Shares	-
Subordinated Term Debt	-
Hybrid Capital Instrument	-
General Loan loss provision	231,785,655
Exchange Equalization Reserve	-
Investment Adjustment Reserves	25,000
Assets Revaluation Reserves	-
Special Reserve Fund	-
Total Tier 2 Capital	231,810,655

• Total Qualifying Capital

Particulars	Amount(NPR.)
Core Capital (Tier 1)	1,287,829,052
Supplementary Capital (Tier 2)	231,810,655
Total Capital Fund	1,519,639,707

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Statement of Risk Weighted Assets (RWA)
At the month end of 2078/2079

A. On- Balance Sheet Items

S.N	Description	Weight (%)	Current Period	
			Amount(NPR.)	RWA
1	Cash Balance	0	20,889,973	-
2	Gold (Tradable)	0	-	-
3	NRB Balance	0	324,035	-
4	Investment to Govt. Bond	0	-	-
5	Investment to NRB Bond	0	-	-
6	Loan Againsts Own FD	0	-	-
7	Loan Againsts Govt. bond	0	-	-
8	Accured Interest on Govt. Bond	0	-	-
9	Investment to Youth and Small Entrepreneur Self-employment Fund	0	-	-
10	Balance on domestic banks and financial institutions	20	637,929,806	127,585,961
11	Loan againsts other's and financial institution's FD	20	-	-
12	Foreign bank balance	20	-	-
13	Money at Call	20	138,140,977	27,628,195
14	Loan against internationally rated bank guarantee	20	-	-
15	Investment to internationally rated banks	20	-	-
16	Inter-bank Lending	20	-	-
17	Investment on shares/debentures/bonds	100	2,025,000	2,025,000
18	Other Investments	100	-	-
19	Loans & Advances, bill purchase/discount	100	13,367,570,742	13,367,570,742
20	Fixed assets	100	90,986,081	90,986,081
21	Net interest receivables (Total IR-8-Interest Suspense)	100	170,564,998	170,564,998
22	Net Non-Banking Assets	100	-	-
23	Others Assets (Except advance payment on tax)	100	185,321,575	185,321,575
24	Real estate / residential housing loans exceeding the limits	100	-	-
Total On-Balance-sheet Items (A)			14,613,753,187	13,971,682,553

B. Off- Balance Sheet Items

S.N	Description	Weight (%)	Current Period	
			Amount(NPR.)	RWA
1	Bills Collection	0	-	-
2	Forward foreign exchange contract	10	-	-
3	L/C with maturity less than six months (Outstanding Value)	20	-	-
4	Guarantee againsts International rated bank's counter guarantee	20	-	-
5	L/C with maturity more than six months (Outstanding value)	50	-	-
6	Bid Bond, performance bond and underwriting	50	-	-
7	Loan sale with repurchase agreement	50	-	-
8	Advance payment guarantee	100	-	-
9	Financial and other guarantee	100	-	-
10	Irrevocable Loan commitment	100	-	-
11	Possible liabilities for income tax	100	6,764,478	6,764,478
12	All type of possible liabilities including acceptance	100	-	-
13	Rediscounted bills	100	-	-
14	Unpaid portion of partly paid share investment	100	-	-
15	Unpaid guarantee claims	200	-	-
16	Amount to be maintained for operational risk (2% of Total Assets)	100	292,275,064	292,275,064
Total Off-Balance sheet Items (B)			299,039,542	299,039,542
Total Risk Weighted Assets (A±B)				14,270,722,094

C. Total Capital Fund (Tier 1 Capital + Tier 2 Capital)

1,519,639,707

D. Minimum capital fund to be maintained based on Risk Weighted Assets

1	Minimum Capital Fund Required (8% of RWA)	1,141,657,768
2	Minimum Core Capital Required (4% of RWA)	570,828,884
3	Capital Fund Maintained (in %)	10.65%
4	Core Capital Maintained (in %)	

iii) Compliance with External Requirement

The Microfinance has complied with externally imposed capital requirements to which it is subject and there are no such consequences where the Microfinance has not complied with those requirements.



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Note no 5.3

Classification of financial assets and financial liabilities

Particulars	Fair Value through PL	Amortized Cost	Fair Value through OCI	Total
Financial Assets:				
Cash and cash equivalents		796,960,756		796,960,756
Due from Nepal Rastra Bank				-
Loans and advances to B/FIs				-
Loans and advances to customers		12,310,794,569		12,310,794,569
Investment securities (Govt. & Development Bonds)				-
Investment securities (Equity)	-		2,025,000	2,025,000
Other Financial assets				-
Total financial Assets	-	13,107,755,325	2,025,000	13,109,780,325
Financial Liabilities:				
Due to Bank and Financial Institutions		7,247,481,441		7,247,481,441
Due to Nepal Rastra Bank				-
Deposits from customers		3,560,713,376		3,560,713,376
Other Financial Liabilities				-
Debt securities issued				-
Total financial Liabilities		10,808,194,817		10,808,194,817

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Note no 5.4 Operating segment Information

5.4.1. General Information

- (a) Factors that management used to identify the entity's reportable segments are as follows:
- Revenue and Expenses have been identified to a segment based on the nature of operating activities of the segment. Revenue and Expenses which relates to the Institution as a whole and are not allocable to a segment on a reasonable basis have been disclosed as "Unallowable".
 - Segment Assets and Segment Liabilities represent Assets and Liabilities of respective segments. Investments, tax-related assets, and other assets and liabilities that cannot be allocated to a segment on a reasonable basis have been disclosed as "Unallowable".
 - Operating segments that do not meet the quantitative threshold as defined in NFRS 8 have been aggregated under the Other Segments. Operating segments not meeting the quantitative threshold and still considered reportable by the management have been disclosed separately. Aggregation is consistent with the core principle of NFRS.

(b) Description of the types of products and services from which each reportable segment derives its revenues.

Each segment provides microfinance services such as Loans, Deposits, Micro-Insurance, and Remittance services to low-income families of Nepal. The above mentioned are the main source of revenue for each operating segment.

5.4.2 Information about profit or loss, assets and liabilities

S.No.	Particulars	Operation & Supervision office Biratnagar	Operation & Supervision office Janakpur	Operation & Supervision office Butwal	Operation & Supervision office Nepalgunj	Operation & Supervision office Dhanagadhi	Other	Total
a	Revenues From External Customers	404,205,214	464,024,365	499,473,466	344,283,925	179,733,201		1,891,720,171
b	Intersegment Revenues	0	0	0	0	0		0
c	Net Revenues	404,205,214	464,024,365	499,473,466	344,283,925	179,733,201		1,891,720,171
d	Interest Revenue	392,413,550	442,326,168	479,095,418	329,233,841	171,172,596		1,814,241,573
e	Interest Expense	40,307,475	72,630,484	64,441,352	55,577,748	27,642,480		260,599,539
f	Net Interest Revenue	352,106,075	369,695,684	414,654,066	273,656,093	143,530,116		1,553,642,034
g	Depreciation & Amortization	1,151,222	1,610,419	1,368,203	913,675	706,238		5,749,757
h	Segment Profit/(Loss)	261,985,001	232,513,199	297,181,136	205,360,220	97,769,267		1,094,808,823
i	Entity's interest in the profit or loss of associates accounted for using equity method	0	0	0	0	0		0
j	Other Material Non-Cash Items:							
	Provision for Loan Loss	-23,322,069	-13,137,311	-27,766,301	-20,994,097	-8,190,651		-93,410,429
k	Impairment of Assets	0	0	0	0	0		0
l	Segment Assets	3,093,077,759	3,300,080,308	3,651,602,186	2,479,371,303	1,309,575,969		13,833,707,525
m	Segment Liabilities	1,220,985,151	1,350,890,017	1,565,835,226	1,164,041,577	603,484,008		5,905,235,979

5.4.3 Measurement of operating segment profit or loss, assets and liabilities

The microfinance has determined segments based on its five operation & supervision areas.

Revenues from external customers comprise of gross interest revenue, gross fee and commission revenue, other operating incomes.

5.4.4 Reconciliations of reportable segment revenues, profit or loss, assets and liabilities

(a) Revenue

Total revenues for reportable segment	1,891,720,171
Other revenues	-87,333,916
Elimination of intersegment revenues	0
Entity's revenues	1,804,386,255

(b) Profit or loss

Total profit or loss for reportable segments	1,094,808,823
Other profit or loss	-1,031,201,448
Elimination of intersegment profits	0
Unallocated amounts:	-3,180,369
Profit before income tax	60,427,006

(c) Assets

Total Assets for Reportable Segments	13,833,707,525
Other Assets	-
Unallocated Amounts	353,794,136
Entity's Assets	14,187,501,661

(d) Liabilities

Total Liabilities for Reportable Segments	5,905,235,979
Other Liabilities	5,664,130,541
Unallocated Amounts	3,180,369
Entity's Liabilities	11,572,546,889

5.4.5 Information about geographical areas

Revenue from following geographical areas

(a) Domestic	1,804,386,255
Operation & Supervision office Biratnagar	404,205,214
Operation & Supervision office Janakpur	464,024,365
Operation & Supervision office Butwal	499,473,466
Operation & Supervision office Nepalgunj	344,283,925
Operation & Supervision office Dhanagadhi	179,733,201
Other	-87,333,916
(b) Foreign	0
Total	1,804,386,255

6. Information about major customers

Revenue from a single external customer is less than 10 percent of microfinance's total revenue.



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5.5 Share options and share based payment

The Microfinance does not extend any share options or share based payments to any of its employee. Thus during

5.6 Contingent liabilities and commitment

Comprehensive disclosure of the contingent liabilities and commitments are made on Note 4.26.

5.7 Related Party Disclosures

5.7.1. List of Directors and Key Managerial Personnel

The Microfinance has carried out transactions in the ordinary course of business on an arm's length basis with parties

S.N.	Name	Relationship	Date of Appointment
1	Bhart Raj Koirala	Chairman of Board	2/4/2081
2	Suba Prasad Rijal	Board Member	11/17/2081
3	Nawaraj Dhakal	Board Member	12/29/2081
4	Arjun Bahadur Kandel	Board Member	1/25/2081
5	Manoj Kumar Khadka	Board Member	5/5/2078
6	Rishi Ram Pandey	Independent Board member	1/18/2082
7	Shayam Kumar Katuwal	Chief Executive Officer	1/14/2079
8	Dipak Prasad Pandey	Deputy Chief Executive Officer	6/9/2079

5.7.2. Transactions with and Payments to Directors & Key Managerial Personnel

Board of Directors Allowances and Facilities

S.N.	Particulars	No of Meetings	Sitting Fees (NPR.)
1	Board Meeting	22	474,500
2	Audit Committee Meeting	16	137,600
3	Risk Management Committee	6	61,200
4	Anti-Money Laundering Committee	5	45,500
5	Staff Benefits and Facilities Committee	4	46,500
6	Merger Committee	11	74,200
7	Staff Recruitment	150	1,335,900
	Total		2,175,400

Further, the following expenses are made for Board of Directors in the reporting period.

S.N	Particulars	Amounts
1	Communication & News Paper	114,000
2	Air & Bus Fare Expenses	491,240
3	Tiffin & Miscellaneous Expenses	188,009
	Total	793,249

Chief Executive Officer's Emoluments and Facilities

S.N.	Particulars	Amount (NPR.)
1	Short Term Employee Benefits	2,762,422
2	Retirement Benefits	-
3	Social Security Fund Benefit	-
4	Others	-
	Total	2,762,422

5.8 Merger and Acquisition

The Financial Institution has started merger proces with Samaj Laghubitta Bittiya Sanstha Ltd. (Mahottari) in the reporting period. For the purpose of merger, a Memorandum of Understanding (MOU) was signed on 17/11/2081 and submitted to the Department of Banking and Financial Institutions Regulation, Nepal Rastra Bank, and theoretical approval was received from that department as per the letter dated 22/02/2082, and a special resolution regarding merger was passed at the tenth annual general meeting of the organization. As per the proposal passed in the general meeting, the merger process between the two organizations will be completed within the time limit specified by Nepal Rastra Bank after receiving final approval.

5.9 Additional Disclosers of non consolidated entities.

The Microfinance does not have any subsidiaries & associates. So, additional disclosure is not required.

5.10. Events after reporting date

No events requiring the adjustment as per NAS 10 "Events occurring after Reporting Period" are observed after the

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GRAMEEN BIKAS LAGHUVITTA VITTIYAN SANSTHA LIMITED



For the year ending 31st March 2082

Particulars	FY 2081.82	FY 2080.81	FY 2079.80	FY 2078.79	FY 2077.78
Net Profit/ Gross Income	3.94%	14.67%	-3.46%	3.84%	16.86%
Earnings Per Share	7.22	28.98	(8.05)	8.29	31.57
Market Value Per Share	850	810.7	632.75	756.00	1,225.00
Price Earning Ratio	117.68	27.98	(78.58)	91.19	38.80
Dividend (including bonus) on Share Capital	-	-	-	-	-
Cash Dividend on Share Capital	-	-	-	-	-
Interest Income/ Loans and Advances and Investments	12.8%	15.4%	17.53%	16.46%	15.09%
Staff Expenses/ Total Operating Expenses	41.25%	42.20%	87.28%	88.77%	89.37%
Interest Expenses/ Total Deposits & Borrowings	8.03%	9.62%	9.75%	7.93%	5.21%
Exchange Gain/ Total Income	-	-	-	-	-
Staff Bonus/ Total Staff Expenses	0.46%	0.02	0.00%	1.05%	0.06
Net Profit/ Total Loans & Advances	0.53%	2.33%	-0.63%	2.37%	2.54%
Net Profit/ Total Assets	0.50%	2.15%	-0.63%	0.57%	2.15%
Total Loans & Advances/ Total Deposits	37.3%	34.5%	33.7%	328.00%	320.98%
Total Operating Expenses/ Total Assets	11.89%	14.05%	7.89%	6.76%	6.37%
Capital Adequacy (On Risk Weighted Assets)					
a. Core Capital	9.02%	8.45%	6.72%	11.81%	7.82%
b. Supplementary Capital	1.62%	1.65%	1.65%	1.17%	1.14%
c. Total Capital Fund	10.65%	10.10%	8.37%	12.98%	8.96%
Non-Performing Loan/ Total Loans & Advances	9.96%	7.25%	10.27%	6.46%	5%
Weighted Average Interest Rate Spread	7.79%	6.10%	3.62%	5.76%	8.72%
Book Net Worth (Per Share)	266.2	258.1	221.72	216.91	213.17
Number of Shares	9,825,000.00	9,825,000.00	9,825,000.00	9,825,000.00	9,825,000.00
No. of Staff	1029	818	825	853	868

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GRAMIN VIKAS LAGHU VITTA VITHAYIK SANSTHA LIMITED
Comparison of Unaudited and Audited Financial Statements
As at 31st March 2082 (FY 2081-82)

Rs. in '000

S. No.	Particulars	As per Audited Financial Statements	As per Unaudited Financial Statements	Difference		Reasons for Variance
				Amount	%	
1	Total Capital and Liabilities (1.1 to 1.7)	14,187,502	14,269,367	81,865	1%	
1.1	Paid up Capital	982,500	982,500	-	0%	
1.2	Reserves and Surplus	1,632,455	1,704,607	72,152	4%	Due to audit, NFRS adjustments and Deferred Tax Adjustment.
1.3	Debtenture and Bond	-	-	-	0%	
1.4	Borrowings	7,337,308	7,337,308	-	0%	
1.5	Deposits (a+b)	3,560,713	3,560,713	-	0%	
	a. Members	3,560,713	3,560,713	-	0%	
	b. Public	-	-	-	0%	
1.6	Income Tax Liability	-	-	-	0%	
1.7	Other Liabilities	674,525	684,238	9,713	1%	Due to change in bonus provision after adjustment of additional loan loss provision by NRB and auditor. And also adjustment in service charge.
2	Total Assets (2.1 to 2.7)	14,187,502	13,637,064	(550,438)	-4%	
2.1	Cash and Bank Balance	659,144	659,144	0.13161	0%	Due to differences identified in bank reconciliation
2.2	Money at Call and Short Notice	138,141	138,141	(0.46392)	0%	Due to differences identified in bank reconciliation
2.3	Investments	2,025	2,025	-	0%	
2.4	Loans and Advances	12,310,795	12,562,399	251,605	2%	Due to changes in Loan loss provision due to NRB adjustment and auditor adjustment.
2.5	Fixed Assets	90,986	90,986	-	0%	
2.6	Non-Banking Assets	-	-	-	0%	
2.7	Other Assets	986,411	184,369	(802,042)	-81%	
3	Profit and Loss Account				0%	
3.1	Interest Income	1,705,162	1,705,161	(0.6823)	0%	Due to transferred of amount in service charge mistakenly included in interest income
3.2	Interest Expense	830,402	830,402	-	0%	
A.	Net Interest Income (3.1 - 3.2)	874,760	874,759	(0.6823)	0%	
3.3	Fees, Commission and Discount	95,861	97,875	2,013	2%	Due service charge reversed as per NRB and auditor adjustment.
3.4	Other Operating Income	3,363	3,363	-	0%	
3.5	Foreign Exchange Gain/Loss (Net)	-	-	-	0%	
B.	Total Operating Income (A+ 3.3 + 3.4 + 3.5)	973,984	975,997	2,012	0%	
3.6	Staff Expenses	692,876	692,876	-	0%	
3.7	Other Operating Expenses	160,945	160,943	-	0%	
C.	Operating Profit Before Provision (B - 3.6 - 3.7)	120,163	122,178	2,012	2%	
3.8	Provision for Possible Losses	1,525,794	1,274,189	-	0%	
D.	Operating Profit (C - 3.8)	(1,405,631)	(1,152,011)	2,012	0%	
3.9	Non-Operating Income/Expenses (Net)	652	652	-	0%	
3.10	Write Back of Provision for Possible Loss	1,468,586	1,468,586	-	0%	
E.	Profit from Regular Activities (D + 3.9 + 3.10)	63,607	317,227	2,012	3%	
3.11	Extraordinary Income/Expenses (Net)	-	-	-	0%	
F.	Profit before Bonus and Taxes (E + 3.11)	63,607	317,227	2,012	3%	
3.12	Provision for Staff Bonus	3,180	15,861	12,681	399%	Due to change in bonus provision after adjustment of additional loan loss provision by NRB and auditor. And also adjustment in service charge.
3.13	Provision for Tax	(10,541)	158,245	168,786	-1601%	Due to NFRS adjustments and deferred tax income
G.	Net Profit/Loss (F - 3.12 - 3.13)	70,968	143,120	(179,455)	-253%	

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नेपाल राष्ट्र बैंक
लघुवित्त संस्था सुपरिवेक्षण विभाग



केन्द्रीय कार्यालय
बालुवाटार, काठमाडौं
फोन नं.: ४४१२८२३
फ्याक्स नं.: ४४१२२२४
Web site: www.nrb.org.np
Email: mfd@nrb.org.np

पत्र संख्या: ल.वि.सं.सु.वि./गैरस्थलगत/ग्रामीण/०८२/८३

मिति: २०८३/०१/१४

श्री/ग्रामीण विकास लघुवित्त वित्तीय संस्था लिमिटेड,
बुटवल-१०, रुपन्देही।

विषय : आर्थिक वर्ष २०८१/८२ को वार्षिक वित्तीय विवरण प्रकाशन गर्ने सम्बन्धमा।

महाशय,

त्यस संस्थाले पेश गरेको आर्थिक वर्ष २०८१/८२ को लेखापरीक्षण भएको वासलात, नाफा नोक्सान हिसाब, सोसँग सम्बन्धित अनुसूचीहरु, लेखापरीक्षकको प्रारम्भिक तथा अन्तिम लेखापरीक्षण प्रतिवेदन र सो उपर व्यवस्थापनको प्रतिक्रिया, लङ्गफर्म अडिट रिपोर्ट लगायतका वित्तीय विवरणहरुको आधारमा गैरस्थलगत सुपरिवेक्षण गर्दा देखिएका कैफियतहरुका सम्बन्धमा प्रचलित आयकर ऐन/नियमावली तथा अन्य प्रचलित कानुनी व्यवस्था समेतको पालना गर्ने गरी देहाय बमोजिमका निर्देशनहरु शेरधनीहरुको जानकारीका लागि वार्षिक प्रतिवेदनको छुट्टै पानामा प्रकाशित गरी कार्यान्वयन गर्ने तथा वार्षिक साधारण सभा प्रयोजनको लागि आर्थिक वर्ष २०८१/८२ को वित्तीय विवरण प्रकाशन गर्न सहमति प्रदान गरिएको व्यहोरा निर्णयानुसार अनुरोध गर्दछु।

- (क) निष्क्रिय वर्गमा वर्गीकरण भएका कर्जाहरु नियमित गर्ने उद्देश्यले कर्जा चुक्ता गराई नयाँ कर्जा प्रदान गरी सक्रिय वर्गमा वर्गीकरण गर्ने कार्य तत्काल बन्द गर्नुहुन।
- (ख) यस बैंकबाट "घ" वर्गको इजाजतपत्रप्राप्त लघुवित्त वित्तीय संस्थाहरुलाई जारी गरिएको एकीकृत निर्देशन, २०८२ को निर्देशन नं. २/०८२ को बुँदा नं. २(आ) मा भएको व्यवस्था पूर्णरूपमा पालना गर्नुहुन।
- (ग) यस बैंकबाट "घ" वर्गको इजाजतपत्रप्राप्त लघुवित्त वित्तीय संस्थाहरुलाई जारी गरिएको एकीकृत निर्देशन २०८२ को निर्देशन नं. १९/०८२ को बुँदा नं. २ मा भएको व्यवस्था बमोजिम मात्र सेवा शुल्क लिनुहुन।
- (घ) यस बैंकबाट "घ" वर्गको इजाजतपत्रप्राप्त लघुवित्त वित्तीय संस्थाहरुलाई जारी गरिएको एकीकृत निर्देशन २०८२ को निर्देशन नं. ११/०८२ को बुँदा नं. ४ मा भएको व्यवस्था पूर्णरूपमा पालना गर्नुहुन।
- (ङ) संस्थाको आन्तरिक र बाह्य लेखापरीक्षक तथा यस बैंकको स्थलगत निरीक्षण र गैर-स्थलगत सुपरिवेक्षण प्रतिवेदनले औल्याएका कैफियतहरु पुनः नदोहोरिने गरी सुधार गर्नुहुन।

भवदीय,

(सुबोधमान श्रेष्ठ)
उप-निर्देशक

बोधार्थ :

१. नेपाल राष्ट्र बैंक, बैंक तथा वित्तीय संस्था नियमन विभाग।
२. कार्यान्वयन इकाई, लघुवित्त संस्था सुपरिवेक्षण विभाग।

नेपाल राष्ट्र बैंकको गैरस्थलगत सुपरिवेक्षणबाट प्राप्त निर्देशनको प्रतिउत्तर

यस संस्थाको वार्षिक साधारण सभा प्रयोजनको लागि आर्थिक वर्ष २०८१/८२ को वित्तीय विवरण प्रकाशन गर्न स्वीकृति दिने सन्दर्भमा नेपाल राष्ट्र बैंक, लघुवित्त संस्था सुपरिवेक्षण विभागको पत्र संख्या ल.वि.सं.सु.वि./गैर-स्थलगत/ग्रामीण/२०८२/८३/, मिति २०८३/०१/१४ को पत्रबाट प्राप्त निर्देशनको सम्बन्धमा सञ्चालक समितिको मिति २०८२/०३/०३ गते बसेको १६ औं बैठकबाट देहाय बमोजिमको प्रतिउत्तर पेश गर्ने निर्णय गरियो ।

प्रतिउत्तर:

- (क) निष्कृत्य वर्गमा वर्गीकरण भएका कर्जाहरूको किस्ता र ब्याज असुली गर्न ब्याज छुट सहितका विभिन्न योजनाहरू कार्यान्वयनमा ल्याई त्यस्ता वर्गका कर्जाहरू असुली गरी कर्जा राफसाफ गर्ने नीति लिइएको व्यहोरा अनुरोध छ । साथै, निष्कृत्य वर्गमा वर्गीकरण भएका कर्जाहरू नियमित गर्ने उद्देश्यले त्यस्ता कर्जा चुक्ता गराई नयाँ कर्जा प्रदान गर्ने कार्य तत्काल बन्द गर्न व्यवस्थापनलाई निर्देशन दिइएको व्यहोरा अनुरोध छ ।
- (ख) नेपाल राष्ट्र बैंकबाट इजाजतपत्रप्राप्त “घ” वर्गका लघुवित्त वित्तीय संस्थाहरूलाई जारी भएको एकीकृत निर्देशन, २०८२ को निर्देशन नं. २/०८२ को बुँदा नं. २ (आ) मा भएको व्यवस्था बमोजिम संस्थाले खराब वर्गमा परेका मध्ये सुरक्षण गरिएका कर्जाको वीमा दावी कर्जा सुरक्षण सम्बन्धी सम्झौतामा उल्लिखित अवधि वा कर्जा खराब वर्गमा वर्गीकरण गरिएको मितिले १ वर्ष जुन अघि हुन्छ, सोही अवधिभित्रमा गर्ने गरिएको र आगामी दिनमा निर्देशनको पूर्ण रुपमा पालना गरिने व्यहोरा समेत अनुरोध छ ।
- (ग) ग्राहक सदस्यहरूलाई कर्जा लगानी गर्दा नेपाल राष्ट्र बैंकबाट इजाजतपत्रप्राप्त “घ” वर्गका लघुवित्त वित्तीय संस्थाहरूलाई जारी भएको एकीकृत निर्देशन नं. १९/०८२को बुँदा नं. २ मा भएको व्यवस्था बमोजिम मात्र सेवा शुल्क लिने व्यवस्था मिलाउन व्यवस्थापनलाई निर्देशन दिइएको व्यहोरा अनुरोध छ ।
- (घ) नेपाल राष्ट्र बैंकबाट इजाजतपत्रप्राप्त “घ” वर्गका लघुवित्त वित्तीय संस्थाहरूलाई जारी भएको एकीकृत निर्देशन, २०८२ को निर्देशन नं. ११/०८२को बुँदा नं. ४ मा भएको व्यवस्था पूर्ण रुपमा पालना हुने गरी कार्य गर्न व्यवस्थापनलाई निर्देशन दिइएको व्यहोरा अनुरोध छ ।
- (ङ) आन्तरिक लेखापरीक्षण, बाह्य लेखापरीक्षण साथै स्थलगत तथा गैर स्थलगत सुपरिवेक्षण प्रतिवेदनमा औल्याइएका कैफियतहरूमध्ये अधिकांश कैफियतहरू सुधार गरिसकिएको र बाँकी कैफियतहरू निर्देशन बमोजिम क्रमशः सुधार गर्दै जान र आगामी दिनमा यस्ता प्रकृतिका कैफियतहरू पुनः नदोहोरिने गरी कार्य गर्न/गराउन व्यवस्थापनलाई निर्देशन दिइएको व्यहोरा अनुरोध छ ।

साथै, यस संस्थाको आ.व.२०८१/८२ को वित्तीय विवरण (अनुसूचीहरू सहित) लेखापरीक्षकको प्रतिवेदन, लङ्गफर्म अडिट रिपोर्ट समेतका आधारमा गैर-स्थलगत सुपरिवेक्षण गरी मार्ग निर्देशन गरेकोमा नेपाल राष्ट्र बैंकप्रति हार्दिक धन्यवाद ज्ञापन गर्दछौं ।

खण्ड- ख

साविक समाज लघुवित्त वित्तीय संस्था लिमिटेडको
आ.व. २०८१/८२ को वित्तीय विवरण

**INDEPENDENT AUDITOR'S REPORT
TO THE SHAREHOLDERS OF
SAMAJ LAGHUBITTA BITTIYA SANSTHA LIMITED**

Qualified Opinion

We have audited the accompanying financial statements of **Samaj Laghubitta Bittiya Sanstha Limited** (referred to as "the company" or "the microfinance"), which comprises the Statement of Financial Position as on **Ashadh 32, 2082 (corresponding to July 16, 2025)**, the Statement of Profit or Loss and Other Comprehensive Income, the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended, and notes to accounts including a summary of the significant accounting policies.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion section the aforesaid financial statements present fairly, the financial position of the company as at **Ashadh 32, 2082 (corresponding to July 16, 2025)**, and its financial performance, changes in equity and cash flows for the year then ended in accordance with Nepal Financial Reporting Standards.

Basis for Qualified Opinion

The company has not conducted an actuarial valuation of its employee benefit obligations as required by Nepal Accounting Standard (NAS)-19 Employee Benefits. As a result, we are unable to determine whether the employee benefit liabilities and related expenses are fairly stated. In our opinion, except for the possible effects of the matter described above, the financial statements present a true and fair view of the financial position of the company.

We conducted our audit in accordance with Nepal Standards on Auditing (NSAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Nepal, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in the audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in the context.




In addition to the matter described in the Basis for Qualified Opinion section, we have determined the matters described below to be the key audit matters to be communicated in our report:

Key Audit Matters	How our Audit addressed the matter
<p>Information Technology (IT) Controls</p> <p>The company's key financial accounting and reporting processes are highly dependent on the automated control over the company's IT system. There is a risk that gaps in the change management, segregation of duties or users access management controls (in relation to key financial accounting and reporting system) may undermine our ability to place some reliance thereon in our audit making it a key audit matter.</p>	<p>Our Procedure included:</p> <ol style="list-style-type: none"> a) We tested the design, operation, and effectiveness of control over granting, removal, and appropriateness of access rights on the accounting and reporting system of the company. b) We obtained and inspected the change management process and, for a sample of changes in inputs and control functions on the systems, has been reviewed to confirm that changes had been performed in line with approved decisions. c) We have tested a sample of outputs particularly interest income and interest expenses and provisions in loans and advances computed by the system with manual calculations. d) We considered the change management, segregation of duties controls and outputs in relation to financial accounting and reporting systems to be acceptable. <p>No material exceptions were noted.</p>
<p>Loan Loss Provision / Impairment of Loans and Advances</p> <p>As per NFRS 9 Financial Instruments, banks and financial institutions shall measure impairment loss on loans and advances higher of:</p> <ol style="list-style-type: none"> a) Amount derived as per norms prescribed by Nepal Rastra Bank for loan loss provisioning (Directive 2 of Unified Directive to Microfinance Institutions); and b) Amount determined as per NFRS 9: Financial Instruments adopting expected credit loss model. <p>As per norms prescribed by NRB, provision at prescribed rate should be created on loans and advances based on overdue status on loans and</p>	<p>Our Procedures regarding audit & verification of impairment of loans and advances included:</p> <p>We reviewed sample credit files for loan utilization, borrower credit history and physical verification of projects (if applicable) of the loan.</p> <ol style="list-style-type: none"> a) For Amount derived as per the norms prescribed by Nepal Rastra bank: <ul style="list-style-type: none"> • We reviewed the NRB 2.2 report and ensured classification of the loans are accurate based on the overdue status of the individual loans. The accuracy of the overdue status and classification was carried out by sample tests done through comparison of loan statements with repayment schedules of individual loans.




advances as well as utilization of loan, status of collateral and status of borrower, etc.

As per NFRS 9, impairment of loans and advances should be made on individual impairment basis for loans and advances that are individually significant and collective impairment basis for homogenous groups of loans that are not considered individually significant. The impairment of loans and advances under incurred loss model require assessment of future cash flows as well as historical loss experience of portfolios.

The amount charged as impairment loss in the financial statement is the determinant of the company's profitability and distributable dividends making it the key audit matter.

- Once the classification of the loans is ensured, we carried out manual calculations of overall loan files of the company and compared it with system calculations to ensure the adequacy of the impairment charges.

b) For amount derived as per NFRS 9:

- We evaluated the reasonableness of management's assessments on individually impaired loans and on grouping of the homogenous loans.
- We verified key assumptions, tested relevant data accuracy, and assessed the compliance with NFRS 9's requirements for financial asset impairment.

The impairment charges were made as per the norms prescribed by Nepal Rastra Bank and no material exceptions were noted.

Information other than the Financial Statements and Auditor's Report Thereon

The management are responsible for the other information such as Report of Board of Directors/Chairman's Statements to be presented in the company's Annual Report for the year. Our opinion on the Financial Statements does not cover that other information and, accordingly we do not express any form of assurance or conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained during our audit or otherwise appears to be materially misstated. As the other information documents are in the process of completion, the management has provided written representations that final version of the documents will be provided when available.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Nepal Financial Reporting Standards and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with NSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the bases of these financial statements.

As part of an audit in accordance with NSAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.




Report on Other Legal and Regulatory Requirements

Based on our examination, we would like to further report that:

- i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary, for the purpose of audit,
- ii. Based on our examination, proper books of accounts as required by law have been kept by the company.
- iii. The Statement of Financial Position, the Statement of Profit or Loss and Other Comprehensive Income, the Cash Flow Statement, and the Statement of Changes in Equity dealt with by this report agree with the books of accounts maintained by the company.
- iv. Returns received from the branch offices of the company were adequate for the purpose of audit though the statements were not independently audited.
- v. The capital fund, risk bearing fund and the provision for probable impairment of asset of the Microfinance are adequate as per the directives issued by Nepal Rastra Bank.
- vi. In our opinion and to the best of our information and according to the explanation given to us and from our examination of the books of accounts of the company, we have not come across any case where the Board of Directors, the representative or any employee of the company has acted contrary to the provision of law relating to accounts nor caused direct loss or damage to the company deliberately or acted in a manner that would jeopardize the interest and security of the company, its shareholders and its depositors.
- vii. The business of the company has been conducted satisfactorily and operated within its jurisdiction and has been functioning as per the NRB Directives.



Ravi Pokharel

CA. Ravi Pokharel

Proprietor

R. Pokharel & Associates., Chartered Accountants

UDIN: 260330CA01615WrhqH

Place: Kathmandu, Nepal

Date: 2082/12/16

SAMAJ LAGHUBITTYA BITTVA SANSTHA LIMITED

Statement of Financial Position

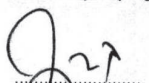
As at 32nd Ashadh 2082 (16 July 2025)

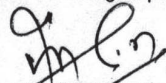
Figures in NPR


	Note	As at 32nd Ashadh 2082	Restated* As at 31st Ashadh 2081	Restated* As at 31st Ashadh 2080
ASSETS				
Cash and cash equivalents	4.1	36,930,803	12,347,269	12,161,252
Statutory Balances and Due from Nepal Rastra Bank	4.2	3,117,584	2,599,955	1,999,980
Placement with Bank and Financial Institutions	4.3	-	-	-
Derivative Financial Instruments	4.4	-	-	-
Other Trading Assets	4.5	-	-	-
Loans and advance to MFIs and cooperatives	4.6	-	-	-
Loans and advances to customers	4.7	466,713,283	431,795,936	398,585,735
Investment securities	4.8	-	-	-
Current tax assets	4.9	3,573,664	1,241,735	-
Investment Property	4.10	-	-	-
Property and Equipment	4.11	2,099,219	2,953,984	3,476,745
Goodwill and Intangible assets	4.12	85,428	113,904	142,380
Deferred Tax Assets	4.13	21,370	710,445	710,142
Other assets	4.14	1,672,143	1,179,998	855,602
Total Assets		514,213,493	452,943,227	417,931,836
	Note	As at 32nd Ashadh 2082	Restated* As at 31st Ashadh 2081	Restated* As at 31st Ashadh 2080
Liabilities				
Due to Bank and Financial Institutions	4.15	-	-	-
Due to Nepal Rastra Bank	4.16	-	-	-
Derivative Financial Instrument	4.17	-	-	-
Deposits from customers	4.18	133,273,801	160,590,044	144,679,841
Borrowings	4.19	330,083,735	246,519,095	223,562,320
Current Tax Liabilities	4.9	-	-	397,725
Provisions	4.20	-	-	-
Deferred Tax Liabilities	4.13	-	-	-
Other liabilities	4.21	8,513,041	6,122,326	8,763,668
Debt securities issued	4.22	-	-	-
Subordinated Liabilities	4.23	-	-	-
Total liabilities		471,870,578	413,231,464	377,403,554
Equity				
Share Capital	4.24	22,850,000	22,850,000	22,850,000
Share Premium		-	-	-
Retained Earnings		12,077,779	8,597,280	10,057,052
Reserves	4.25	7,415,135	8,264,483	7,621,230
Total equity attributable to equity holders		42,342,915	39,711,764	40,528,282
Non-controlling interest		-	-	-
Total Equity		42,342,915	39,711,764	40,528,282
Total Liabilities and Equity		514,213,493	452,943,227	417,931,836
Contingent Liabilities and commitment	4.26	-	-	-
Net Assets Value Per share		185	174	177


The accompanying notes are integral part of these financial statements.

As per our report of even date



Bharatraj Koirala
Chairman


Prem Raj Pokharel
Director

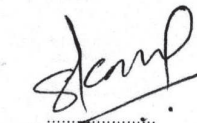

Nabaraj Dhakal
Director



Arjun Bahadur Kandel
Director


Manoj Kumar Khadka
Director


Saroj Kumar Mahato
Director



Rishi Ram Pandey
Independent
Director


Shyam Kumar Katuwal
Chief Executive Officer


Kishori Mahato
Senior Deputy
Chief Executive
Officer


Motiraj Khakal
Chief Finance
Officer


Santosh
Kushwaha
Officer


Prem Kumar
Singh
Assistant
Manager


Pokharel & Associates
Chartered Accountants

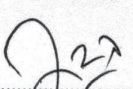
SAMAJ LAGHUBITTYA BITTIYA SANSTHA LIMITED
Statement of Profit or Loss
For the year ended 31st Ashadh 2082 (16 July 2025)

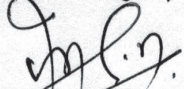
Figures in NPR


	Note	2081-82	Restated* 2080-81
Interest income	4.27	56,537,775	64,080,959
Interest expense	4.28	33,464,799	42,860,096
Net interest income		23,072,975	21,220,862
Fees and commission income	4.29	5,867,663	6,615,237
Fees and commission expense	4.30	-	-
Net fee and commission income		5,867,663	6,615,237
Net interest, fee and commission income		28,940,639	27,836,100
Net trading income	4.31	-	-
Other operating income	4.32	-	-
Total operating income		28,940,639	27,836,100
Impairment charge/(reversal) for loans and other losses	4.33	2,856,880	11,667,637
Net operating income		26,083,759	16,168,462
Operating expense			
Personnel expenses	4.34	14,382,979	11,104,126
Other Operating expenses	4.35	6,097,290	4,629,679
Depreciation and Amortisation	4.36	1,019,799	1,004,478
Operating Profit		4,583,690	(569,822)
Non operating Income	4.37	-	-
Non operating expense	4.38	52,760	34,960
Profit before income tax		4,530,930	(604,782)
Income tax expense	4.39	1,701,051	(303)
Current Tax		1,011,976	-
Deferred Tax		689,076	(303)
Profit for the year		2,829,879	(604,479)
Profit attributable to:			
Equity holders of the Financial Institution		2,829,879	(604,479)
Non-controlling interest		-	-
Profit for the year		2,829,879	(604,479)
Earnings Per Share (EPS)			
Basic Earnings Per Share		12.38	(2.65)
Diluted Earnings Per Share		12.38	(2.65)

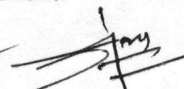
The accompanying notes are integral part of these financial statements.

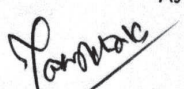
As per our report of even date



 Bharatraj Koirala
 Chairman

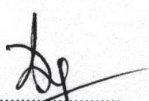

 Prem Raj Pokharel
 Director

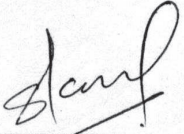

 Nabaraj Dhakal
 Director

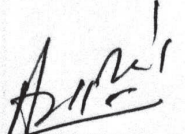

 Arjun Bahadur
 Kandel
 Director



 Manoj Kumar Khadka
 Director

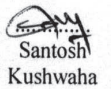

 Saroj Kumar Mahato
 Director

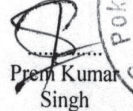

 Rishi Ram Pandey
 Independent
 Director

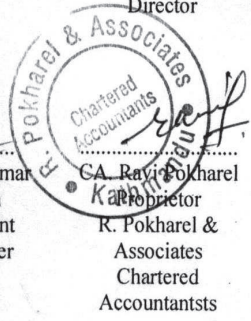

 Shyam Kumar Katuwal
 Chief Executive
 Officer


 Kishori Mahato
 Senior Deputy
 Chief Executive
 Officer


 Metiraj Khatwal
 Chief Finance
 Officer


 Santosh Kushwaha
 Officer


 Prem Kumar Singh
 Assistant
 Manager


 R. Pokharel & Associates
 Chartered
 Accountants
 CA. Ravi Pokharel
 Khatwal
 R. Pokharel &
 Associates
 Chartered
 Accountants

Date: 2082-12-14

Place : Butwal, Rupandehi

SAMAJ LAGHUBITTYA BITTIYA SANSTHA LIMITED
Statement of Comprehensive Income
For the year ended 31st Ashadh 2082 (16 July 2025)

Figures in NPR

Particulars	2081-82	Restated* 2080-81
Profit for the year	2,829,879	(604,479)
Other Comprehensive Income, net of income tax		
a) Items that will not be reclassified to Profit or Loss		
Gains / (Losses) from investment in equity instruments measured at fair value	-	-
Gains / (Losses) on revaluation	-	-
Actuarial Gains / (Losses) on defined benefit plans-Refer Note. 1-3 Point no-7	-	-
Income tax relating to above items	-	-
Net other Comprehensive Income that will not be reclassified to Profit or Loss	-	-
b) Items that are or may be reclassified to Profit or Loss		
Gains/(losses) on cash flow hedge	-	-
Exchange gains/(losses) (arising from translating financial assets of foreign operation)	-	-
Income tax relating to above items	-	-
Net other Comprehensive Income that are or may be reclassified to Profit or Loss	-	-
Total Comprehensive Income for the year, net of income tax	2,829,879	(604,479)
Total Comprehensive income for the year	2,829,879	(604,479)
Total Comprehensive income attributable to:		
Equity shareholder of the bank	2,829,879	(604,479)
Non controlling interest	-	-
Total Comprehensive income for the period	2,829,879	(604,479)

The accompanying notes are integral part of these financial statements. As per our report of even date


Bharatraj Koirala Chairman
 Prem Raj Pokharel Director
 Nabaraj Dhakal Director
 Arjun Bahadur Kandel Director
 Kishori Mahato Senior Deputy Chief Executive Officer
 Shyam Kumar Katuwal Chief Executive Officer
 Rishi Ranj Pandey Independent Director
 Manoj Kumar Khadka Director
 Saroj Kumar Mahato Director
 Prem Kumar Singh Assistant Manager
 Santosh Kushwaha Officer
 R. Pokharel & Associates Chartered Accountants
 C.A. Ravi Pokharel Proprietor
 R. Pokharel & Associates Chartered Accountants


Date: 2082-12-14
 Place : Butwal, Rupandehi


SAMAJ LAGHUBITTYA BITTAYA SANSTHA LIMITED
Statement of Distributable Profit or Loss
For the year ended 32nd Ashadh 2082 (16 July 2025)
As per NRB Regulation

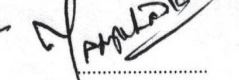
Particulars	Current Year	Previous Year
Net Profit/(loss) as per Statement of Profit or Loss	2,829,879	(604,479)
Appropriation		
a. General Reserve	(565,976)	
b. Foreign Exchange Fluctuation fund	-	-
c. Capital redemption reserve	-	-
d. Corporate social responsibility fund	(28,299)	-
e. Employees training fund	(115,632)	(64,874)
f. Client Protection Fund	(42,448)	-
g. Staff Welfare Fund	-	
h. Other	-	
Profit/(loss) before regulatory adjustment	2,077,524	(669,353)
Regulatory Adjustments:		
a. Interest Receivable (-)/previous accrued interest received(+)	692,529	(790,116)
b. Short loan loss provision in accounts (-)/reversal (+)	-	
c. Short provision for possible losses on investment(-)/reversal(+)	-	
d. Short provision for possible losses on Non-Banking Assets (-)/reversal(+)	-	
e. Deferred Tax Assets recognized(-)/reversal(+)	710,445	(303)
f. Goodwill recognized (-)/Impairment of Goodwill(+)	-	-
g. Bargain purchase gain recognized (-)/reversal(+)	-	-
h. Actuarial Loss recognized (-)/reversal(+)	-	-
i. Other	-	-
Net Profit/(loss) for the year end available for distribution	3,480,499	(1,459,771)
Opening Retained Earning	8,597,280	10,057,052
Adjustment(+/-)	-	
Distribution:		
Bonus share issued		
Cash dividend paid		-
Transfer:		
Transfer from Other Reserve	-	-
Total Distributable Profit/(Loss) - Retained Earnings as on year end date	12,077,779	8,597,280



Bharatraj Koirala
Chairman



Prem Raj Pokharel
Director

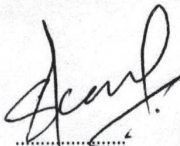

Nabaraj Bhakal
Director



Arjun Bahadur Kandel
Director



Manoj Kumar Khadka
Director



Saroj Kumar Mahato
Director

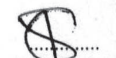

Rishi Bani Pandey
Independent
Director

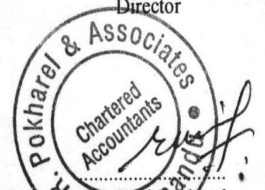

Shyam Kumar
Katuwal
Chief Executive
Officer


Kishori Mahato
Senior Deputy
Chief Executive
Officer


Motiraj Khanal
Chief Finance
Officer


Santosh
Kushwaha
Officer


Prem Kumar
Singh
Assistant
Manager


R. Pokharel & Associates
Chartered
Accountants
R. Pokharel &
Associates
Chartered Accountants

Date: 2082-12-14

Place : Butwal, Rupandehi

SAMA LAGHURITTYA BITTIYA-SANSTHA LIMITED

Statement of Changes in Equity

For the year ended 31st Ashadh 2082 (i.e. July 2025)

Attributable to Equity holders of the Institution

Particulars	Share Capital	Share Premium	General Reserve	Retained Earning	Investment Adjustment Reserve	Staff Welfare Fund	Client Protection Fund	CSR Reserve	Staff Training Fund	Capital Reserve	Regulatory Reserve	Actuarial Reserve	Other Reserve	Total	Non-controlling interest	Total equity
Balance at 1st Shrawan 2080	22,850,000	-	5,409,995	10,057,052	-	-	272,638	270,500	266,994	-	1,461,102	-	-	40,528,282	-	40,528,282
Adjusted/Restored Balance at 1st Shrawan 2080	22,850,000	-	5,409,995	10,057,052	-	-	212,638	270,500	266,994	-	1,461,102	-	-	40,528,282	-	40,528,282
Comprehensive income for the year	-	-	-	(604,479)	-	-	-	-	-	-	-	-	-	(604,479)	-	(604,479)
Profit for the year	-	-	-	(604,479)	-	-	-	-	-	-	-	-	-	(604,479)	-	(604,479)
Other comprehensive income, net of tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains/(losses) from investment in equity instruments measured at fair value.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains/(losses) on revaluation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Actuarial gains/(losses) on defined benefit plans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains/(losses) on cash flow hedge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Exchange gains/(losses) (arising from translating financial assets of foreign operation)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Comprehensive income for the year	-	-	-	(604,479)	-	-	-	-	-	-	-	-	-	(604,479)	-	(604,479)
Transfer to Reserves during the year	-	-	-	(855,293)	-	-	-	-	64,874	-	790,419	-	-	-	-	-
Transfer from reserve during the year	-	-	-	(855,293)	-	-	-	-	-	-	790,419	-	-	(212,040)	-	(0)
Bargain Purchase Gain	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transactions with owners, directly recognised in equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share Issued	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share Based Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends to equity holders	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bonus shares issued	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash dividend paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	(1,43,640)	(68,400)	-	-	-	-	-	-	-	(0)
Total contributions by and distributions	-	-	-	(855,293)	-	-	(1,43,640)	(68,400)	64,874	-	790,419	-	-	(212,040)	-	(0)
Balance at 31st Ashadh 2081	22,850,000	-	5,409,995	8,597,280	-	-	68,998	202,100	331,868	-	2,251,521	-	-	39,711,764	-	39,711,764
Comprehensive income for the year	-	-	-	2,829,879	-	-	-	-	-	-	-	-	-	2,829,879	-	2,829,879
Profit for the year	-	-	-	2,829,879	-	-	-	-	-	-	-	-	-	2,829,879	-	2,829,879
Other comprehensive income, net of tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains/(losses) from investment in equity instruments measured at fair value.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains/(losses) on revaluation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Actuarial gains/(losses) on defined benefit plans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains/(losses) on cash flow hedge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Exchange gains/(losses) (arising from translating financial assets of foreign operation)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Comprehensive income for the year	-	-	-	2,829,879	-	-	-	-	-	-	(1,402,975)	-	-	2,829,879	(0)	2,829,879
Transfer to Reserves during the year	-	-	-	650,620	-	-	42,448	28,299	115,632	-	-	-	-	(0)	-	(0)
Transfer from reserve during the year	-	-	-	650,620	-	-	-	-	-	-	-	-	-	(0)	-	(0)
Transactions with owners, directly recognised in equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share Issued	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share Based Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends to equity holders	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bonus shares issued	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash dividend paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	(31,000)	(1,62,728)	-	-	-	-	-	(198,728)	-	(198,728)
Total contributions by and distributions	-	-	-	650,620	-	-	11,448	(1,39,429)	115,632	-	(1,402,975)	-	-	(198,728)	-	(198,728)
Balance at 31st Ashadh 2082	22,850,000	-	5,975,971	12,077,779	-	-	80,447	62,871	497,500	-	848,546	-	-	42,342,915	-	42,342,915

The accompanying notes are integral part of these financial statements

As per our report of even date

Sanjay Kumar Mahato
Director

Manoj Kumar Bhadika
Director

Arun Bahadur Kanglel
Director

Hemant Singh
Director

Dipendra Pokharel
Director

Bhanu Raj Pandey
Independent Director

Shyam Kumar Karmali
Senior Deputy Chief Executive Officer

Moujib Khan
Chief Finance Officer

Kishor Mahato
Senior Deputy Chief Executive Officer

Pratik Kumar Singh
Assistant Manager

Ravi Pokharel
Proprietor

R. Pokharel & Associates
Chartered Accountants

Prakash Kumar
Kushwaha
Officer



SAMAJ LAGHUBITTYA BITTIYA SANSTHA LIMITED
Statement of Cash Flows
For the year ended 31st December 2082 (16 July 2025)

Figures in NPR


Particulars	2081-82	Restated* 2080-81
CASH FLOWS FROM OPERATING ACTIVITIES		
Interest received	57,494,883	62,826,807
Fees and other income received	5,867,663	4,841,124
Dividend received	-	-
Receipt from other operating activities	-	-
Interest paid	(33,244,605)	(42,561,782)
Commission and fees paid	-	-
Cash payment to employees	(11,365,126)	(11,104,126)
Other expense paid	(7,342,876)	(5,651,279)
Operating cash flows before changes in operating assets and liabilities	11,409,939	8,350,744
(Increase)/Decrease in operating assets		
Due from Nepal Rastra Bank	-	-
Placement with Bank and Financial Institutions	-	-
Other Trading Assets	-	-
Loans and advances to bank and financial institutions	-	-
Loans and advances to customers	(38,873,479)	(43,623,887)
Other assets	(3,836,049)	(508,454)
Increase/(Decrease) in operating liabilities		
Due to Bank and Financial Institutions	-	-
Due to Nepal Rastra Bank	(517,629)	(2,599,955)
Deposits from customers	(27,316,242)	15,910,203
Borrowings	83,564,641	22,744,738
Other liabilities	345,494	(3,739,561)
Net cash flow from operating activities before tax paid	24,776,675	(3,465,973)
Income taxes paid	-	-
Net cash flow from operating activities	24,776,675	(3,465,973)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of investment securities	-	-
Receipts from sale of investment securities	-	-
Purchase of property and equipment	(136,558)	(122,100)
Receipt from the sale of property and equipment	-	-
Purchase of intangible assets	-	-
Receipt from the sale of intangible assets	-	-
Purchase of investment properties	-	-
Receipt from the sale of investment properties	-	-
Interest received	142,145	1,774,113
Dividend received	-	-
Net cash used in investing activities	5,587	1,652,013
CASH FLOWS FROM FINANCING ACTIVITIES		
Receipt from issue of shares	-	-
Repayment of debt securities	-	-
Receipts from issue of subordinated liabilities	-	-
Repayment of subordinated liabilities	-	-
Dividends paid	-	-
Interest paid	-	-
Other receipt/payment	(198,728)	-
Net cash from financing activities	(198,728)	-
Net increase (decrease) in cash and cash equivalents	24,583,533	(1,813,960)
Cash and cash equivalents at beginning of the period	12,347,269	14,161,229
Effect of exchange rate fluctuations on cash and cash equivalents held	-	-
Cash and cash equivalents at the end of the period	36,930,803	12,347,269


The accompanying notes are integral part of these financial statements.

As per our report of even date


 Bharatraj Koirala
 Chairman


 Prem Raj Pokharel
 Director


 Nabara Dhakal
 Director


 Arjun Bahadur
 Kandel
 Director


 Manoj Kumar
 Khadka
 Director



 Saroj Kumar Mahato
 Director


 Rishi Ranj Pandey
 Independent
 Director


 Shyam Kumar
 Katuwal
 Chief Executive
 Officer


 Kishori Mahato
 Senior Deputy
 Chief Executive
 Officer


 Manjira Khanal
 Chief Finance
 Officer


 Santosh
 Kushwaha
 Officer


 Prem Kumar
 Singh
 Assistant
 Manager



Date: 2082-12-14

Place : Butwal, Rupandehi


SAMAJ LAGHUBITIYA BITTIYA SANSTHA LIMITED
 Notes to Financial Statements
 For the year ended on 32nd Ashad 2082

1 Reporting entity

Samaj Laghubitiya Bittiya Sanstha Limited (referred as "the SAMAJ" or "the financial institution") is a public limited company incorporated under the Companies Act, 2063 and licensed by Nepal Rastra Bank to conduct micro-finance activities. Samaj Laghubitiya Bittiya Sanstha Limited. The head office of the institution is located in Malangawa, Sarlahi district of Madhesh Province. SAMAJ was registered as a public limited company on 3rd May 2017 (Baishakh 20, 2074) under the Company Act, 2063 and is regulated under the Bank and Financial Institution Act, 2073. The shares of the financial institution has been listed in nepse with share symbol "SAMAJ".

The principal activities of the financial institution is to provide microfinance loan and services with the prime objective of alleviating poverty, hardship, and suffering of the rural people throughout its working area. The unique traits of the institution are well-defined target groups (especially women), area approach, group guarantee lending, non-collateral lending, etc. In order to achieve its goal, the institution has been working through micro-credit services and capacity development programs for the community. Moreover, it has followed the Grameen Bank Model started by Prof. Muhammad Yunus (Nobel Laureate), a Bangladeshi social entrepreneur, banker and economist. During the period, the Microfinance has provided its services through 5 total branch offices by the end of FY 2081.082.

2 Basis of Preparation

The financial statements have been prepared on accrual basis of accounting except the Cash Flow information, which is prepared on a cash basis, using the direct method as prescribed by Nepal Financial Reporting Standards (NFRSs), as published by the Accounting Standards Board (ASB) Nepal and pronounced by The Institute of Chartered Accountants of Nepal (ICAN).

The financial statements comprise the Statement of Financial Position, Statement of Profit or Loss and Statement of Other Comprehensive Income, the Statement of Changes in Equity, the Statement of Cash Flows and Notes to Financial Statement comprising summary of principal accounting policies and explanatory notes that are significant importance to the stakeholders.

2.1 Statement of Compliance

The financial statements also comply the requirements of Companies Act 2063 and policy, procedures and directives of Securities Board of Nepal. The financial statements of the Microfinance, have been prepared in accordance with Nepal Financial Reporting Standards (NFRS) issued by the Accounting Standards Board (ASB) Nepal established under Nepal Chartered Accountants Act 2059. The financial statements are based on the formats mandated by the Directive No. 4 of The Unified Directives to Microfinance, 2079 as made applicable by the Nepal Rastra Bank. These financial statements for the year ended 32nd Ashadh, 2082 are the first financial statements of the Microfinance prepared in accordance with NFRS and these financial statements were approved by the board of Directors dated 14th Chaitra 2082. Reconciliations and description of the effect of the transition to NFRS from previous GAAP is given in Note 5.11 of this financial statement. Previous year's figures have been regrouped/reclassified wherever necessary to conform with the current year's classification / disclosures.

2.1.1 Use of Carve-out

ICAN has provided carve-out on specific areas for alternative treatment of the items of financial statements required as per NFRS. Based on such, the Microfinance has used the following carve outs for preparation and presentation of the financial statements in line with NFRS.

a) Impairment Loss on Loans and Advances

As per NFRS 9 Financial Instruments read together with carve-outs issued by ICAN for alternative treatment, An entity shall assess at the end of each reporting period whether there is any objective evidence that a financial asset or group of financial assets measured at amortised cost is impaired. If any such evidence exists, the entity determine the amount of any impairment loss unless the entity is a bank or financial institution registered as per Bank and Financial institution Act 2073. Such entities shall measure impairment loss on loan and advances as the higher or amount derived as per the norms prescribed by Nepal Rastra Bank for loan loss provision and amount determined as per NFRS 9. The entity shall disclose the impairment loss as per this carve-out and amount of impairment loss determined.

The Microfinance has calculated the impairment loss as per NFRS 9 but has recognised the loan loss provision as per the norms of Nepal Rastra Bank using this carve-out.





b) Effective Interest Rate

As per NFRS 9 read together with carve out issued by ICAN, the Effective interest rate is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial asset or financial liability to the gross carrying amount of a financial asset or to the amortised cost of a financial liability. When calculating the effective interest rate, an entity shall estimate the expected cash flows by considering all the contractual terms of the financial instrument (for example, prepayment, extension, call, and similar options) but shall not consider the expected credit losses. The calculation includes all fees and points paid or received unless it is immaterial or impracticable to determine reliably, between parties to the contract that are an integral part of the effective interest rate, transaction costs, and all other premiums or discounts. There is a presumption that the cash flows and the expected life of a group of similar financial instruments can be estimated reliably. However, in those rare cases when it is not possible to reliably estimate the cash flows or the expected life of a financial instrument (or group of financial instruments), the entity shall use the contractual cash flows over the full contractual term of the financial instrument (or group of financial instruments). The Microfinance has used the carve out and has not included the service charges in the calculation of effective interest rate, considering the impact would not have been materially different if the Microfinance had done otherwise.

2.2 Reporting Period and Approval of Financial Statements

2.2.1 Reporting Period

The reporting period for this financial statements is the period ending on 32nd Ashadh 2082 (i.e., FY 2081-82). Financial information of following period/dates are provided on the financial statements.

1. Comparative NFRS financial statements (financial statements as on and for the periods ended on 31st Ashadh 2081 and opening balance of equity components for 1st Shrawan 2080)

2. NFRS financial statements for current period (financial statements as on and for the period ended on 32nd Ashad 2082)

2.2.2 Approval of Financial Statements

The financial statements are yet to be authorised for issue by the Board of Directors.

2.3 Functional and Presentation Currency

The financial statements are presented in Nepalese Rupee (NPR), which is also the functional currency of the Microfinance. Figures are rounded off to nearest Rupee, accordingly, minor rounding off error may exist.

2.4 Use of Estimates, Assumptions and Judgments

The preparation of the financial statements in conformity with Nepal Financial Reporting Standards (NFRS) requires the use of certain critical accounting estimates and judgments. It also requires the management to exercise judgment in the process of applying the company's accounting policies. The company makes certain estimates and assumptions regarding the future events. The estimates and judgments are continuously evaluated based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. In the future, the actual results may differ from these estimates and assumptions. The estimates and assumptions that might result in adjustment to the carrying amounts of assets and liabilities within the next financial year are on the following components:

1. Classification of financial assets

The classification of financial assets into amortized cost or at fair value (either through profit or loss or through other comprehensive income) depends upon whether the contractual cash flows from such instruments are solely payments of principal and interest (SPPi criterion), including the business model within which such instruments are managed. The classification of the financial assets has been based on the business model of the Microfinance at the reporting date. The reclassification of financial assets can only occur upon change in the business model of the entity.

2. Fair value of financial assets

Fair value of financial statements are determined on three levels on the basis of available market on reporting date and the measurement may change depending on available market circumstances.

The fair value of financial instruments that are traded in an active market is the closing price on the reporting dates. Whenever the instruments are not actively traded in active market, they are determined using other techniques considering the observable market inputs to the extent possible.

The Microfinance measures fair values using the following fair value hierarchy as provided in NFRS 13.

Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the Microfinance can access at the measurement date.

Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable for the similar asset or liability, either directly or indirectly.

Level 3 inputs are unobservable inputs for the asset or liability. The Microfinance has used the accounting book value and considered if there exists factors that would otherwise result in changes to the book value of assets or liabilities.

3. Impairment loss on financial assets

Impairment loss on financial assets is provided on the higher of loan loss provision as per NRB Directives to Microfinance 2080 and NFRS 9. On calculating loss as per NFRS 9, estimates are made on amount of loans that are considered to require individual assessment, grouping of loans for collective assessment, parameters for assessing impairment, objective and subjective parameters for assessment of significant increase in credit risk, default of financial assets, probability of default, loss given default, future cash flow estimates, historical data on similar types of loan or group of loans.

(Handwritten signatures and initials)





4. Useful life and salvage value of property and equipment

The management reconsiders the economic useful life and salvage value of property and equipment on each reporting dates based on the information available on such dates.

5. Impairment loss of non-financial assets

The non-financial assets are tested for impairment on identification of indicators for impairment i.e., triggering events. The impairment loss is recognised when the carrying amount exceeds the recoverable amount. The Microfinance has not identified any triggering event during the reporting period, hence it has not tested the non-financial assets for impairment.

6. Current Tax and Deferred tax

Significant management judgment is required to arrive at the figure of current tax and deferred tax, based upon the likely timing and the level of future taxable profits together with future tax planning strategies. The Microfinance has calculated the current and deferred tax based on its assumptions and estimates on parameters available when the financial statements were prepared.

7. Employee benefit obligations

Judgment is required to determine the estimated liability that shall arise on part of accumulated leave of staff and gratuity which is generally paid out on retirement or termination of employment. Valuation of such is done by qualified actuary using assumption like interest rate, rate of increase in annual compensation, remaining service period etc. Factors considered may change depending on market changes or legal changes which are beyond the control of the company. However due to merger with Grameen Bikas Laghubitta Bittiya Sanstha Ltd as on Kartik-2, 2082 and other critical problem and also less time for preparation of Financial statement as per NFRS, actuarial valuation has not done by the company for staff benefit.

The Microfinance pays gratuity to its employees as per the Employee Service Bylaw, as follows:

1. Past Service less than 5 Years - Nil
2. Past Service Years greater than equal to 5 years and less than 10 years - 1/2 month's Salary for each completed year of Service
3. Past Service Years greater than equal to 10 years and less than 15 years - 1 month's Salary for each completed year of Service
4. Past Service Years greater than equal to 15 years and less than 20 years - 1.5 months Salary for each completed year of service
5. Past Service Years greater than equal to 20 years, 2 months Salary for each completed year of Service.

The Microfinance has identified such gratuity benefit, the liability of which arises after retirement of employees, as "Defined Benefit Plan" as per NAS 19 Employee Benefits.

The Microfinance pays leave benefits to its employees as per the Employee Service Bylaw, as follows:

Home Leave: Employees are entitled for 18 days' home leave in a year. Such leave can be accumulated for total 60 days during the employment period. If the leave is accumulated for more than 60 days during the period of employment, it can be withdrawn by the employee based on the prevailing salary. It can also be withdrawn if the leave is accumulated for more than 60 days during the period of employment, however, the encashment shall not exceed for 30 days.

Hence, such leave benefit has been identified as "Other Long-term Employee Benefit" as per NAS 19. However Due to less time actuarial Valuation has not been done.

Sick Leave: Employees are entitled to 12 days sick leave in a year, which can be accumulated. It can be encashed by the employees only upon the end of the employment period. Hence, such leave benefit has been identified as "Defined Benefit Plan" as per NAS 19.

NAS 19 requires gain/loss on actuarial remeasurement of Defined Benefit Plan to be recognised through other comprehensive income while that of Other Long-term Employee Benefit through profit or loss.

2.5 Changes in Accounting Policies

There has been no significant change in the accounting policies adopted by the Microfinance except where required due to adoption of Nepal Financial Reporting Standards.

2.6 Discounting

Discounting has been applied whenever the assets and liabilities are of non-current in nature and the impact of time value of money is not insignificant.

2.7 Going Concern

The Management has made an assessment on the Microfinance's ability to continue as a going concern and is satisfied that it has the resources to continue in business for the foreseeable future. Furthermore, the management is not aware of any material uncertainties that may cast significant doubt over the Microfinance's ability to continue as a going concern. Therefore, the financial statements continue to be prepared on the going concern basis.

2.8 Separate Financial Statements

The presented financial statements is the separate financial statements of the Microfinance. The Microfinance does not have subsidiary, accordingly, preparation of consolidated financial statements as per NFRS 10 is not required.

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3 Significant Accounting Policies

The significant accounting policies adopted by Microfinance while preparing financial statements are as follows:

Note No.	Accounting Policy	Information Note No.
3.1	Basis of Measurement	
3.2	Basis of Consolidation	
3.3	Cash and Cash Equivalent	4.1
3.4	Financial Assets and Financial Liabilities	
3.5	Trading Assets	4.5
3.6	Derivative Assets and Liabilities	4.4
3.7	Property and Equipment	4.11
3.8	Goodwill Intangible assets	4.12
3.9	Investment Property	4.10
3.10	Income tax	4.9
3.11	Deposits, debt securities issued and subordinated liabilities	4.18, 4.22, 4.23
3.12	Provisions	4.20
3.13	Revenue	4.27, 4.29, 4.31, 4.33, 4.37
3.14	Interest expense	4.28
3.15	Employees Benefits	4.23
3.16	Leases	
3.17	Foreign currency translation	
3.18	Financial guarantee and loan commitment	
3.19	Share capital and reserves	4.24, 4.25
3.2	Earning per share including diluted	
3.21	Segment reporting	5.4
3.22	Events after reporting date	

3.1 Basis of Measurement

The financial statements are prepared on historical cost convention except for the following material items:

Particulars	Measurement Basis
Investment in shares and mutual fund schemes	Fair value
Non-banking assets	Lower of Market Value or Outstanding Receivable at the
Loans to employees	Amortized cost
Property and equipment, investment property and intangible assets	Deemed cost as fair value

3.2 Basis of consolidation

The Microfinance does not have subsidiary companies, accordingly, consolidation of financial statements is required.

3.3 Cash and cash equivalent

Cash and cash equivalent comprises of cash, demand deposit and short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. In general, short term investments with original maturity of up to three months are considered as cash equivalent. Cash and cash equivalent are presented at amortized cost on the financial statements.

3.4 Financial assets and financial liabilities

Financial assets are any assets that is cash, equity instrument of another entity or any contractual right to receive cash or financial assets of another entity.

Financial liability is any liability with contractual obligation to deliver cash or other financial assets to another entity.

3.4.1 Recognition

The Microfinance initially recognises financial assets or financial liabilities on the date of which the Microfinance becomes party to the contractual arrangement.

3.4.2 Classification and Measurement

Financial Assets: The classification and measurement of financial assets depend on how these are managed i.e. the Microfinance's business model and their contractual cash-flow characteristics. Based on these factors, financial assets are classified on following three categories:

- i) At Amortized Cost
- ii) At Fair Value through Profit or Loss (FVPL)
- iii) At Fair Value through Other Comprehensive Income (FVOCI)

i) At amortized cost: Financial assets at amortized cost are non-derivative financial assets with fixed or determinable payments for which the Microfinance has the business model of collecting the contractual cash flows and holding till maturity. They are initially measured at fair value plus any directly attributable transaction cost. Subsequent to initial recognition, such financial assets are measured at amortized cost using effective interest rate method less any impairment losses.

ii) At fair value through profit or loss: Financial assets are classified at fair value through profit or loss (FVTPL) if the Microfinance holds such instruments for the purpose of trading or designates such assets at fair value through profit or loss to prevent accounting mismatch. The attributable transaction costs and changes in fair value are taken to profit or loss.

iii) At fair value through other comprehensive income: Financial assets at FVTOCI are non-derivative financial assets that are not classified in any of the above category. Financial assets at FVTOCI are measured at fair value. Subsequent to initial recognition, financial assets are measured at fair value, as far as such fair value is available, and changes therein are recognized in other comprehensive income and presented in the fair value reserve in equity. The Microfinance has irrevocably opted to classify the investment made in shares as a part of long-term strategic investment as financial assets at FVTOCI on initial recognition.

Financial Liabilities: The Microfinance classifies its financial liabilities, other than financial guarantee and loan commitments, as measured at amortised cost or fair value through profit or loss. Financial liability is measured initially at fair value, or an item not at fair value through profit or loss, at transactions costs that are directly attributable to its acquisition or issue.



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3.4.3 De-recognition

Financial Assets

Financial assets are partially or fully de-recognized in any of the following conditions:
 - termination of contractual rights to cash flow
 - upon transfer of contractual cash flows in a transaction in which substantially all of the risk and rewards of the ownership of the financial assets are transferred or in which the Microfinance neither transfer nor retains substantially all of the risk and rewards of the ownership and it does not retain control of the financial assets.

On derecognition of a financial assets, the difference between the carrying amount of the assets (or the carrying amount allocated to the portion of the assets derecognised) and the sum of (i) the consideration received (including any new assets obtained less any new liability assumed) and (ii) any cumulative gain or loss that had been recognised in OCI is recognised in statement of profit or loss.

Financial Liabilities

Upon settlement or termination of any liability related to financial liability, financial liability is de-recognized. The difference between the carrying amount and settlement amount is accounted through statement of profit or loss.

3.4.4 Determination of fair value

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value is initially considered based on quoted rate where the assets or liabilities are transacted on principal market, in the absence of which the most advantageous market is the active market.

When available, the Microfinance measures the fair value of an instrument using the quoted price in an active market for that instrument. The market is regarded as active if transactions for the assets or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis.

If there is no quoted price in an active market then the Microfinance uses valuation techniques that maximise the use of relevant observable inputs and minimise the use of unobservable inputs. The chosen valuation technique incorporates all of the factors that market participants would take into account in pricing a transaction.

Fair value of non-financial assets like property & equipment, investment property and intangible assets are considered the deemed cost of such assets in line with NFRS 1.

Fair Value Hierarchy

Assets and liabilities carried at fair value or for which fair values are disclosed have been classified into three levels according to the observability of the significant inputs used to determine the fair values.

Level 1: Fair value is determined based on quoted price of financial instruments in active market.

Level 2: Fair value is determined based on quoted price of similar financial instruments within consideration to significant observable inputs.

Level 3: Fair value is determined used using other method as the inputs for valuation are unobservable inputs for the asset or liability. Microfinance has used the accounting value and considered if there exists factors that would otherwise result in changes to the book value of assets or liabilities for this level of valuation.

3.4.5 Impairment

During the year FY 2081/82, The Institute of Chartered Accountants of Nepal (ICAN) and Accounting Standards Board of Nepal (ASB Nepal) has announced that full version of NFRS 9 containing Expected Credit Loss (ECL) to be effective from Shrawan 1st, 2081 and financial statements of Ashadh end 2082 (including quarterly financials thereon) incorporates ECL reporting. In relation to the same, "NFRS 9 – Expected Credit Loss Related Guidelines, 2024" was pronounced by the Bank and Financial Institution regulation department of Nepal Rastra Bank on Jestha 1st 2081, providing detailed guidelines for the consistent and prudent application of NFRS 9.

Initially, the updated standard of NFRS 9: Financial Instruments (in line with NFRSs 2018) was pronounced by Institute of Chartered Accountants of Nepal (ICAN) to be effective from 16th July 2021. However, due to various reasons including challenges posed by emergence of COVID, limited time availability and lack of technical expertise, full implementation of NFRS 9 was deferred till FY 2080/81, for banks and financial institutions. Hence, the provisions of NFRS 9 that includes expected credit loss, is fully effective in the Microfinance from FY 2081/82.

The Microfinance recognizes a loss allowance for expected credit losses on a financial asset that are measured at Amortized Cost (AC), Fair Value Through Other Comprehensive Income (FVTOCI), a lease receivable, a contract asset or a loan commitment and a financial guarantee contract to which the impairment requirements apply.

The ECL approach results in the early recognition of credit losses because it includes, not only losses that have already been incurred, but also expected future credit losses – it is a forward-looking model.

Any financial instrument classified and measured at FVTPL is not covered under impairment requirements of NFRS 9. The methods for the calculation of Expected Credit Loss is classified into 3 broad approaches:

1. General approach

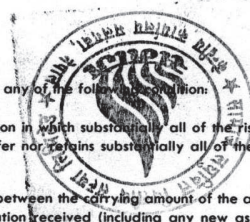
These approaches are applicable to financial assets measured at amortized cost, financial assets measured at FVOCI with recycling, Loan commitments (not at FVTPL), Financial guarantee contracts (not at FVTPL).

Lifetime ECL is recognized for all financial assets where the credit risk has increased significantly since initial recognition.

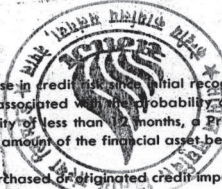
At the reporting date, if the credit risk has not increased significantly since initial recognition, the Microfinance measures the loss allowance for those financial assets at an amount equal to 12-month ECL.

For loan commitments and financial guarantee contracts, the date that the entity becomes party to the irrevocable commitments is considered to be the date of initial recognition for the purpose of applying the impairment requirements. The Microfinance recognizes in profit or loss, as an impairment gain or loss, the amount of expected credit losses (or reversal) that is required to adjust the loss allowance at the reporting date to the amount that is required to be recognized in accordance with NFRS 9.

Under the general approach, NFRS 9 recognizes a three-stage approach to measure expected credit losses and recognize interest income.



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Stage 1:

The financial instruments that have not had a significant increase in credit risk since initial recognition are classified in Stage 1. The Financial instruments at stage 1 require, at initial recognition, a provision for ECL associated with the probability of default events occurring within the next 12 months (12-month ECL). For those financial assets with a remaining maturity of less than 12 months, a Probability of Default (PD) is used that corresponds to the remaining maturity. Interest is calculated on the gross carrying amount of the financial asset before adjusting for ECL.

This stage includes the following:

- i. Initially recognized financial instruments (other than those purchased or originated credit impaired financial assets)
 - ii. Financial instruments having no significant increase in credit risk since initial recognition.
 - iii. Financial assets for which contractual payments are not overdue or are overdue for up to 1 month.
 - iv. Financial instruments having low credit risk at the reporting date.
- For this purpose, instruments with low credit risk include:
- All exposures on Nepal Government/Province/Local Level or Nepal Rastra Bank
 - Exposures fully guaranteed by Nepal Government/Province/Local Level.
 - Foreign Sovereign exposures having rating BBB- and above from an external rating agency at the reporting date.
 - All exposures on BIS, IMF, EC, ECB and multilateral development banks with risk weight of 0% as defined in Capital Adequacy Framework 2015.
 - Debenture/bonds having rating of AA or above at reporting date from external credit rating agency.

The Microfinance determines at each reporting date whether the financial instruments meet the requirement of low credit risk. If the instrument does not meet the requirement of low credit risk, the Microfinance determines whether the risk of default on the financial instrument has been increased significantly or not after initial recognition. If the risk has been increased, the instruments are classified under stage 2 and accordingly lifetime ECL is recognized.

Stage 2:

The financial instruments having significant increase in credit risk since initial recognition are classified in Stage 2. A provision is required for the lifetime ECL representing losses over the life of the financial instrument (lifetime ECL). Interest income is continued to be recognized on a gross basis.

This stage includes the following:

- i. Financial instruments having significant increase in credit risk since initial recognition.
- ii. Financial instruments having contractual payments overdue for more than 1 month but not exceeding 3 months.
- iii. Loans classified as 'Watchlist' as per NRB directive on prudential provisioning.
- iv. Loans without approved credit line or with credit line revoked by microfinance.
- v. Loan that has been restructured/rescheduled but not classified as non-performing loan as per existing provisions of NRB directives. However, rescheduling of installment/EMI based loans resulting in reduction in number of installments due to prepayments or change in number of installments due to change in interest rates under floating interest rate are not applicable.
- vi. Claims on non-investment grade financial instruments i.e. with a credit rating of BB+ or below.

Stage 3:

The credit impaired or defaulted financial instruments are classified or moved to Stage 3. A provision is required for the lifetime ECL representing the losses over the life of the instrument (lifetime ECL) with the probability of default (PD) a 100%. Interest income is calculated on an actual receipt basis.

This stage includes the following:

- i. Financial instruments having contractual payments overdue for more than 3 months
- ii. The Microfinance considers that the borrower is unlikely to pay its credit obligations to the Microfinance in full, without realizing securities (if held). The indicators of unlikeliness to pay include:
 - The Microfinance puts credit obligation on non-accrued status.
 - The Microfinance consents to distressed restructuring of credit obligation resulting in reduction in financial obligation due to material forgiveness, postponement of principal, interest
 - The Microfinance has filed for the debtor's bankruptcy or a similar order in respect of the borrower's credit obligation.
 - The Microfinance sells a part of the credit obligation at a material credit-related economic loss.
 - The debtor has sought or has been placed in bankruptcy or similar protection where this would avoid or delay repayment of the credit obligation.
 - There is evidence that full repayment based on contractual terms is unlikely without the Microfinance's realization of collateral regardless of whether the exposure is current or past due by a few days.
- iii. Loan is classified non-performing as per NRB prudential provisioning directive.
- iv. Credit impaired financial instruments with objective evidence of impairment.
- v. The financial assets classified as purchased or originated credit impaired (POCI) assets as per NFRS 9. POCI assets also refer to new loans disbursed during the current reporting period for accounts that were classified under Stage 3 at previous reporting date.

Particulars	Stage 1	Stage 2	Stage 3
Nature	12 month expected credit loss	Lifetime expected credit loss	Lifetime expected credit loss
Risk	No significant risk since initial recognition	Significant credit risk since initial recognition	Credit impaired (With objective evidence of impairment)
Nature	Performing	Performing	Non-performing
Interest Revenue	Effective interest on gross carrying amount	Effective interest on gross carrying amount	Interest on Actual Receipt Basis

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The ECL approach results in the early recognition of credit losses because it includes not only losses that have already been incurred, but also expected future credit losses – it is a forward-looking model. The Microfinance incorporates forward-looking information into both its assessment as to whether the credit risk of an instrument has increased significantly since its initial recognition and its measurement of ECL. The Microfinance also obtained experienced credit judgement from economic outlook and Risk Management Departments to formulate a base case, a best case and a worst-case scenario. The base case represents a most-likely outcome and is aligned with information used by the Microfinance for strategic planning and budgeting. Quantitative economic factors are based on economic data and forecasts published by the NSO, NRB, and other reliable sources and statistical models. The Microfinance also obtained experienced credit judgement from economic outlook and Risk Management Departments to formulate a base case, a best case and a worst-case scenario. The base case represents a most-likely outcome and is aligned with information used by the Microfinance for strategic planning and budgeting. Quantitative economic factors are based on economic data and forecasts published by the NSO, NRB, and other reliable sources and statistical models.

Drivers of Credit Risk

Parameters	Sources
GDP	CBS
Agricultural GDP	NRB
Inflation	World Bank
Unemployment Rate	NRB
Interest Rate	NRB
Remittance Inflow	NRB
Per Capita Income	CBS

The Microfinance measures ECL in a way that reflects an unbiased and probability-weighted amount determined by evaluating a range of possible outcomes and the reasonable and supportable information available without undue cost or effort at the reporting date, about past events, current conditions and forecast of future economic conditions. While estimating the ECLs, the Microfinance considers three probability-weighted scenarios (a base case, a best case and a worse case).

The calculation of ECL consists of three key components and discount factor:

- Probability of Default (PD)

- Loss Given Default (LGD)

The Microfinance measures ECL in a way that reflects an unbiased and probability-weighted amount determined by evaluating a range of possible outcomes and the reasonable and supportable information available without undue cost or effort at the reporting date, about past events, current conditions and forecast of future economic conditions. While estimating the ECLs, the Microfinance considers three probability-weighted scenarios (a base case, a best case and a worse case).

The calculation of ECL consists of three key components and discount factor:

- Probability of Default (PD)

- Loss Given Default (LGD)

- Exposure at Default (EAD)

$$ECL = PD * LGD * EAD * \text{Discount Factor}$$

The Microfinance writes off a loan or an investment security, either partially or in full and any related allowance for impairment losses, when the Finance determines that there is no realistic prospect of recovery.

For the purpose of collective assessment of impairment Microfinance has categorized assets into following board products :

- General Loan-P01
- Laghuudham Karja-P02
- Micro Loan-Collateral Based-P03
- Seasonal Loan-P03

Regulatory Backstop Measures

The Microfinance, following regulatory backstop as mentioned Clause 16 of "NFRS 9- Expected Credit Loss Related Guidelines, 2024" has recognize impairment on credit exposures as the HIGHER of total ECL calculated as per NFRS 9 and existing regulatory provisions as mentioned in Unified NRB Directives no 02. The Following table below depicts the calculation of impairment allowance as per NFRS 9 and NRB Directives:

S.N.	Financial Statement Items	2081/82		2080/81	
		As per NFRS 9 (ECL)	As per NRB	As per NFRS 9 (ECL)	As per NRB
	On Balance Sheet Items:				
1	Cash and Cash Equivalent				
2	Due from Nepal Rastra Bank				
3	Placement with Bank and Financial Institutions				
4	Derivative financial instruments				
5	Other trading assets				
6	Loan and advances to B/FIs				
7	Loans and advances to customers	4,939,339	22,107,820	19,250,940	19,250,940
8	Investment securities				
9	Current tax assets				
10	Investment in subsidiaries				
11	Investment in associates				
12	Other assets:				
	a) Lease Receivable				
	b) Contract Asset				
	c) Others				
	Off Balance Sheet Items:				
13	Loan Commitments				
14	Financial guarantee contracts				
15	Others				
	Total	4,939,339	22,107,820	19,250,940	19,250,940

Classification of Loan

Particulars	As on 32 Ashadh 2082	
Performing Loan		367,739,937
Pass Loan	318,173,605	
Watchlist Loan	26,548,083	
Rescheduled/Restructured Loan	23,018,249	
Non-Performing Loan(NPL)		119,734,266
Substandard Loan	19,394,467	
Doubtful Loan	48,217,377	
Loss Loan	52,122,422	
Total		487,474,203
NPL Percentage	24.56	



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Loan Classification and Corresponding ECL:

Classification	Stage	2081/82		2080/81	
		Outstanding Amount	ECL	Outstanding Amount	ECL
Performing Loans					
Pass Loan	Stage 1	336,485,464	2,087,026	313,303,901	863,865
Watchlist	Stage 2	28,865,840	301,279	48,175,368	602,192
Restructured from performing	Stage 2	98,509,241	714,283	9,905,723	123,822
Non-Performing Loans					
Restructured from non-performing	Stage 3	0	0		
Substandard	Stage 3	3,814,290	310,050	5,217,773	326,111
Doubtful	Stage 3	8,352,569	698,156	8,002,142	1,097,650
Loss Loan	Stage 3	11,446,799	828,546	65,995,817	16,237,300
Receivables					
Total		487,474,203	4,939,339	448,600,724	19,250,940

Comparison of Impairment as per NFRS and NRB :

Particulars	As on 32nd Ashadh 2079
LLP as per NRB Directives	22,107,819.55
On Pass Loan	747,485.00
On Watchlist Loan	345,890.99
On Rescheduled/Restructured Loan	296,349.31
On Substandard Loan	1,212,154.19
On Doubtful Loan	6,027,172.13
On Loss Loan	13,478,767.95
Additional impairment recognised by the NRB	
Additional impairment recognised by the Auditor's	
Impairment as per NFRS-9(ECL)	4,939,339.08

3.4.6 Amortized cost measurement

The 'amortised cost' of a financial asset and financial liability is the amount at which the financial asset or financial liability is measured at initial recognition, minus principal repayments, plus or minus the cumulative amortisation using the effective interest method of any difference between initial amount recognised and the maturity amount minus any reduction for impairment.

3.4.7 Effective Interest Method

Effective Interest Method is the method that is used in the calculation of the amortised cost of a financial asset or a financial liability and in the allocation and recognition of the interest revenue or interest expense in profit or loss over the relevant period. Effective interest rate is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial asset or financial liability to the gross carrying amount of a financial asset or to the amortised cost of a financial liability.

3.5 Trading assets

Trading assets are those assets that the Microfinance acquires or incurs principally for the purpose of selling or repurchasing in the near term, or holds as part of a portfolio that is managed together for short-term profit or position taking.

3.6 Derivatives assets and derivative liabilities

Derivative assets and liabilities are initially measured at fair value on the contract date and are subsequently remeasured to fair value at each reporting date. The changes in value of instruments are accounted through profit or loss.

3.7 Property and Equipment

Non-financial tangible assets that are held for providing service to customers and for administrative use of the Microfinance are classified as Property and Equipment.

Recognition

Property and Equipment are recognized in books whenever it is probable that future economic benefits associated with such assets will flow to the entity and the amount of assets can be reliably measured.

Measurement

At initial recognition, items of property and equipment are measured at cost. Cost includes the purchase price and other directly attributable costs as well as the estimated present value of any future unavoidable costs of dismantling and removing items. The corresponding liability is recognized within provisions. Subsequent expenditure is capitalized only when it is probable that future economic benefits associated with the expenditure will flow in to the Microfinance. Ongoing repair and maintenance are expensed off as incurred.

Subsequent to the initial measurement, NAS 16 provides accounting policy choice to measure the assets either on cost or on revaluation. The Microfinance has measured all items at cost on subsequent measurement. On transition to NFRS, the Microfinance has elected to continue with the carrying value of all of its property and equipment measured as per the previous GAAP and use that carrying value as the deemed cost in line with provisions of NFRS 1, considering the carrying amount as per previous GAAP approximately equates the fair value of such assets.

Derecognition

An item of property and equipment and any significant part initially recognized is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the statement of profit or loss when the asset is derecognized.

Assets not capitalized

Items of property and equipment with original cost up to Rs. 5,000 are directly accounted as expenses.

Capital Work in Progress

Assets in the course of construction are capitalized in the assets under capital work in progress (CWIP). At the point when an asset is capable of operating in the manner intended by the management, the cost of construction is transferred to the appropriate category of property and equipment and depreciation commences.

Residual Value

The Microfinance has assessed the salvage value of all property and equipment considering the expected realizable value on the end of life of such assets.

Depreciation

Depreciation is charged upon the assets is available for use and does not cease until the asset is disposed off, classified as held for sale or ceases to generate economic benefits.

Freehold land is not depreciated. Depreciation on assets under construction does not commence until they are complete and ready for intended use. Depreciation is provided on all other items of property and equipment so as to write-off their carrying value over the expected useful economic lives.

Items of property and equipment are depreciated on Diminishing method over their useful life and Software (Intangible asset) on Straight line method. Management of the Microfinance has assessed useful life of property and equipment, as follows:



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Items
Leasehold Properties
Office Equipment, Furniture & Fixture, Computer & Accessories
Software

3.8 Goodwill and Intangible assets

Goodwill

Goodwill arises on the acquisition of financial institutions when the aggregate of the fair value of the consideration transferred and non-controlling interest exceeds the amount of the identifiable assets and liabilities acquired. If the amount of the identifiable assets and liabilities acquired is greater, the difference is recognised immediately in the Statement of Profit or Loss.

Goodwill is allocated to cash generating unit (CGU) at the lowest level at which goodwill is monitored for internal management process. Impairment testing is performed annually, and whenever there is an indication that CGU may be impaired. If the present value of expected cash inflows is less than carrying amount, the impairment loss is recognized and accounted through Statement of Profit or Loss. Goodwill is stated at cost less accumulated impairment losses.

Acquired Intangible Assets

Intangible assets are recognized whenever the cost of assets can be reliably measured, by the past experience it is demonstrated the Microfinance has control over such assets for the specified period and it is probable that future economic benefits could be derived from such assets. The Microfinance has followed NAS 38 for accounting of intangible assets.

Computer Software

Computer software are capitalised on the basis of the purchase cost of software or license and costs incurred to bring it to use. The cost of internally developed software includes directly attributable costs.

Intangible assets are amortized over the period of its estimated use, or in case of licenses, over the period of contractual right of use. Whenever there is no specific life or license period, such software are amortized over the period of five years.

At each reporting date, impairment test of intangible assets is done in order to oversee whether the carrying amount exceeds recoverable amount. Impairment loss is charged to Statement of Profit or Loss.

On transition to NFRS, the Microfinance has elected to continue with the carrying value of all of its intangible assets measured as per the previous GAAP and use that carrying value as the deemed cost as fair value in line with provisions of NFRS 1.

3.9 Investment Property

Investment property is land and building held either to earn rental income or for capital appreciation or for both but not for sale in the ordinary course of business, use in the supply of services or for administrative purpose.

3.10 Income tax

Income tax expenses include current tax, deferred tax and any adjustments recognised in the period for current tax of prior periods.

Current Tax

Current tax is the amount of income tax payable in respect of taxable profit. This is calculated as per the provisions of Income Tax Act with the effective tax rate for current period. Taxable profit differs from the profit reported in the statement of profit or loss, because some item of income or expense are taxable or deductible in different years or may never be taxable or deductible. Income tax rate applicable for Microfinance is 30% (previous year rate was 30%).

Particulars		Amounts (NPR.)
Profit as per NFRS (Before Staff Bonus Provision)		5,034,367
Less: Staff Bonus Provision		503,437
Profit as per NFRS (After Staff Bonus Provision)		4,530,930
Add:		
Inadmissible Expenses as per Income tax Act, 2058		
1	Depreciation as per Accounting System	1,019,799.5
2	Impairment of loans as per books	2,856,879.7
3	Staff Gratuity Provision	0.0
4	Staff Leave Provision	0.0
5	Cost on Employee Benefit Obligations	2,315,980.0
6	Interest Cost on Lease Liabilities	220,194.6
7	Interest income on plan assets	0.0
8	Fines and Penalties	0.0
9	Repair and Maintenance Expenses as per Accounting System	30,902.0
10	LLP as per tax - Reversal of excess claim	0.0
11	Interest Income of previous year not recognised previously in tax	1,192,000
		7,635,756.0
Less:		
Admissible Expenses as Per Income Tax Act, 2058		
1	Depreciation as per Section 19	296,615.6
2	LLP as per tax	6,902,135.0
3	Payment of staff Gratuity	0.0
4	Leave encashment	0.0
5	Recovery of loan written off	0.0
6	Bad Debt Recovery	0.0
7	Lease Payments	1,047,150.0
8	Adjustment of Grant Income	0.0
9	Repair and maintenance expenses as per section 16	30,902.0
10	Less: Loss Carried Forward	516,631.8
		3,373,251.9
Total Taxable Income		
Income Tax Liability		1,011,975.6
Advance Tax deposited		4,585,639.2
Income Tax Receivable/(Payable)		3,573,663.7



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Deferred Tax

Deferred tax is calculated on temporary differences i.e., the difference between the tax base of assets and liabilities and carrying amount in the financial statements. Deferred tax is calculated using tax rates enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognized when it is probable that future taxable profit will be available to adjust the impact of temporary differences. Changes in deferred tax over period is recognized as deferred tax income/expenses in Statement of Profit or Loss.

Income tax on items of OCI

Income tax arising on the items of other comprehensive income is charged to statement of OCI itself.

3.11 Deposits, debt securities issued and subordinated liabilities

Deposits:

Deposits by members is initially recognized at fair value, net of transaction costs for those financial liabilities not at fair value through profit or loss. The transaction price is considered as the fair value for measuring the deposits.

Debt Securities Issued

Debt Securities are initially measured at the fair value less incremental direct cost and subsequently at their amortized cost using effective interest method except where the bank designates the liabilities at fair value through profit or loss. However, the microfinance does not have debt securities during the reporting period.

Subordinated Liabilities

These are the liabilities subordinated at the event of winding up, to claims of depositors, debt securities issued and other creditors. It shall include redeemable preference shares, subordinated notes issued, borrowings etc. During the reporting period, the microfinance did not have any such liabilities.

3.12 Provisions and Contingent Liabilities

Provision: Provision is a liability with uncertain timing and event. Provision is recognised if as a result of a past event, the Microfinance has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows at the pre-tax rate that reflects current market assessment of the time value of money and the risks specific to the liability. The unwinding of the discount is recognised as finance cost.

Contingent Liabilities: Contingent liabilities are i) possible obligations arising from past events whose existence will be confirmed on happening or not happening or uncertain future events not wholly within the control of Microfinance, or ii) a present obligation arising from past events but are not recognized because outflow of resources to settle may not be required or such amount can not be reliably estimated.

Contingent liabilities are separately disclosed in the financial statements.

3.13 Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the financial institution and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized.

3.13.1 Interest income

Interest income includes interest income on loan and advance, investment securities except on those investment securities measure at fair value through profit or loss, cash and cash equivalent, due from Nepal Rastra Bank, due from BFIs, loan and advances to staff etc. Interest income on loans and advances are recognized on amortised principal which is nearer to the effective interest method suggested by NFRS. The adoption of effective interest

- Further NRB Interest Income Guideline 2025 issued on 27th July 2025 set the criteria for determining when interest income recognition should be continue:
- (a) Stage-1:-Based on coupon interest rate on principal outstanding for all financial assets(accrual basis)
 - (b) Stage-2:-Based on coupon interest rate on principal outstanding for all financial assets(accrual basis)
 - (c) Stage-3:-Based on cash basis approach (incremental)

Hence, Accrued Interest on Loans (other than loans whose contractual payments and or interest are more than 3 month in arrears) has been recognized.

As on Asadh End 2080 the Microfinance has ceased accrual of interest amounting to NPR. 11,99,685 related to Stage-3 Loan which was NPR. 1,42,98,223 as on Asadh End 2082.

Microfinance, in general, generates interest income from loan to customers, investment in debt securities and call deposits.

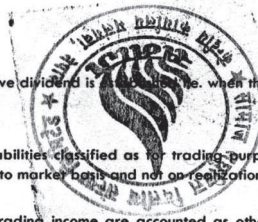
Particulars	As at 31st Ashadh 2080	As at 31st Ashadh 2081	As at 32nd Ashadh 2082
Interest Suspense(Receivable)	2,391,685	4,561,502	15,645,122
Interest receivable due for 3month or less	1,192,000	2,446,152	1,346,899
Interest receivable due for more than 3 month	1,199,685	2,115,350	14,298,223

3.13.2 Fee and commission income

Fees and commissions are generally recognised on an accrual basis when the service has been provided based on satisfaction of the performance obligations. The fees and commission income and expense that are integral to the effective interest rate on the financial assets and financial liability are included in the measurement of the effective interest rate. The Microfinance has opted to use carve-out as mentioned in Note 2.1.1 (b) on this matter and accounted all realized fee and commission income upfront.

Commission on guarantees issued that are for more than one year are immediately accounted as income. If the period of guarantee is more than one year, then the proportionate amount of fee is accounted as income.

Handwritten signatures and stamps of R. Pokharel & Associates Chartered Accountants, Kathmandu.



- 3.13.3 Dividend income**
Dividend income is recognized when the right to receive dividend is established, i.e., when the dividend is approved by general meeting of companies.
- 3.13.4 Net trading income**
Income derived from buying/selling of assets and liabilities classified as for trading purpose are accounted as net trading income. Gain and loss on trading assets and liabilities are recognized on mark to market basis and not on realization basis.
- 3.13.5 Other Operating Income**
Income other than interest, fees & commission and trading income are accounted as other operating income. This primarily comprises of changes in foreign exchange rate, dividend income, gain on disposal of non-financial assets etc.
- 3.14 Interest expense**
Interest on deposit accepted from customer and borrowings of the Microfinance are accounted on accrual basis.
- 3.15 Employees Benefits**
Employee expenses includes the amount paid to employees of microfinance in respect of their service. Payment in respect of services include short-term, post-employment, termination and other long-term employee benefits. Post-employment benefits are in the form of defined contribution plan and defined benefit plan. Expenses under defined contribution plan are accounted as they incur and on defined benefit plan as per the actuarial valuation.

Short term employee benefits include salary, allowance, annual bonus based on profit of the Microfinance, subsidized loans etc. These are provided as the services are rendered by the employees and measured on undiscounted amount of payment made.

Defined Benefit Plans include the gratuity entitle to the employees as per Employee Service Bylaw of the Microfinance. Other long-term employee benefits include accumulated leave not encashed during service period. These are generally paid on retirement or termination of service of the employee, or when the accumulation exceeds the prescribed period.

- 3.16 Leases**
NFRS 16 introduces new or amended requirements with respect to lease accounting. It introduces significant changes to lease accounting by removing the distinction between operating and financial lease and requiring the recognition of a right-of-use assets and a lease liability at commencement for all leases, except for short-term leases and lease of low value assets when such recognition exemptions are adopted. The impact of adoption of NFRS 16 on the financial statements is described below.

The date of initial application of NFRS 16 for the Microfinance is 1st Shrawan 2079.

The Microfinance has applied NFRS 16 using the modified retrospective approach which:

- requires the Microfinance to recognize the effect of initially applying NFRS 16 by considering the date of initial application as the date of commencement of lease.
- does not permit restatement of comparatives, which continue to be presented under NAS 17 and IFRIC 4.

Under NFRS 16, right-of-use assets are tested for impairment in accordance with NAS 36.

For short-term leases (lease term of 12 month or less) and leases of low-value assets, the microfinance has opted to recognize a lease expenses on

straight-line basis as permitted by NFRS 16. This expenses is presented with in 'Notes 4.35- Other Operating expenses' in the statement of profit or loss. The Microfinance has used the following practical expedients when applying the modified retrospective approach to lease previously classified as operating leases applying NAS 17.

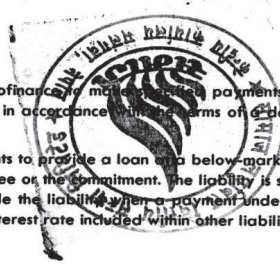
- The Microfinance has applied a single discount rate of 11.5% to a portfolio of lease with reasonably similar characteristics.
- The Microfinance has elected not to recognize right-of-use assets and lease liabilities to leases for which the lease term ends within 12 months of the date of initial application.
- The Microfinance has excluded initial direct costs from the measurement of the right-of-use assets at the date of initial application.
- The Microfinance has used hindsight when determining the lease term when the contract contains options to extend or terminate the lease.

- 3.17 Foreign Currency Transaction**
Transaction in foreign currencies are recorded in the functional currency at spot rate i.e., the rate of exchange prevailing on the date of transactions.

Monetary assets and liabilities denominated in foreign currencies at the reporting date are translated into the functional currency at the rate of exchange prevailing on that date. The foreign currency gain or loss on monetary items is the difference between the amortised cost in the functional currency at the beginning of the year, adjusted for effective interest and payment during the year and the amortised cost in the foreign currency translated at the rate of exchange at the reporting date.

Non-monetary assets and liabilities that measured at fair value in a foreign currency are translated into the functional currency at the rate of exchange prevailing at the date on which the fair value is determined. Non monetary items that are measured based on historical cost in the foreign currency are translated using the rate of exchange on the date of transactions. The resulting exchange gain or loss differences are generally recognised in Profit or Loss.

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3.18 Financial guarantee and loan commitment

Financial guarantees are contract that require the Microfinance to make payments to reimburse the holder for a loss that incurs because a specified debtors fails to make payment when it is due in accordance with the terms of a debt instrument. Loan commitments' are firm commitments to provide credit under pre-specified terms and conditions.

Liabilities arising from financial guarantees or commitments to provide a loan at a below-market interest rate are initially measured at fair value and the initial fair value is amortised over the life of the guarantee or the commitment. The liability is subsequently carried at the higher of this amortised amount and the present value of any expected payment to settle the liability when a payment under the contract has become probable. Financial guarantees and commitments to provide a loan at a below market interest rate included within other liabilities.

3.19 Share Capital and Reserves

3.19.1 Share Capital

Equity share capital is financial instruments issued by the company only to the extent that they do not meet the definition of financial liabilities.

All the issued shares are paid up and are listed with Nepal Stock Exchange for the purpose of trading by shareholders. All shares have right to vote on the basis of the number of shares held. The Microfinance does not have shares other than ordinary shares.

3.19.2 Reserves

Microfinance has created various types of reserves as part of regulatory requirement.

a) General Reserve

General reserve is the statutory reserve. In this reserve, the amount transferred from appropriation of net profit according to the Banks and Financial Institutions Act, 2073 shall be included. No type of dividend (cash or bonus share) shall be distributed from the amount in general/statutory reserve. Approval of NRB shall be required in order to use the amount in this reserve.

Movement in General Reserve during this fiscal year:

Particulars	Amount(NPR)
Opening Balance of 1st Sharwan 2081	5,409,995
Addition to the Fund this FY	
a. Provision of this FY (20% of net profit as per NFRS)	565,976
b. 50% of Dividend in excess of 15% Dividend	-
Total (A)	5,975,971
Less : Expenses from Fund this FY	-
Total (B)	-
Closing Balance as on Ashad End 2082 (A-B)	5,975,971

b) Exchange Equalization Reserve

Exchange equalization reserve is a statutory reserve. A bank which has earned foreign exchange revaluation gain on foreign currency other than Indian currency has to allocate 25 percent of such revaluation gain to this reserve as per provision of the Bank and Financial Institution Act. Any amount allocated to exchange equalization reserve as per the provision of the Bank and Financial Institutions Act, shall be presented under this heading.

c) Corporate Social Responsibility (CSR) Reserve

In line with Point 16 of Directive 6/080 Microfinance is required to allocate 1% of its net profit for the year for CSR and is required to create CSR Reserve. The amount appropriated to this reserve is expensed off as prescribed in the same Directive in the next fiscal year.

Movement in CSR Fund this fiscal year:

Particulars	Amount(NPR)
Opening Balance of 1st Sharwan 2081	202,100
Addition to the Fund this FY	
a. Provision of this FY (1% of net profit as per NFRS)	28,299
Total (A)	230,399
Less : Expenses from Fund this FY	167,728
Total (B)	167,728
Closing Balance as on Ashad End 2082 (A-B)	62,671

Handwritten signatures and stamps of various individuals and the firm R. Pokharel & Associates, Chartered Accountants, Kathmandu.



- d) **Client Protection Fund**
Client protection fund is created at 1% of net profit. In addition to this 25% dividend in excess is also allocated to this fund as per NRB Directives.

Movement in Client Protection Fund this fiscal year:

Particulars	Amount(NPR)
Opening Balance of 1st Sharwan 2081	68,998
Addition to the Fund this FY	
a. Interest Income to the fund	
b. Miscellaneous Addition	
c. 1% of Net Profit as per NFRS of the FY	42,448
d. 35% of Dividend in excess of 15%	-
Total (A)	111,447
Less : Expenses from Fund this FY	
a. Assistance to member during pregnancy for hygiene foods and expenses for medical cure of member	31,000
Total Expenses (B)	31,000.00
Closing Balance as on Ashad End 2082 (A-B)	80,447

- d) **Regulatory Reserve**
The amount that is allocated from Profit/Retained Earnings of the microfinance to this reserve as per the directives of NRB for the purpose of implementation of NFRS and which shall not be regarded as free for distribution of dividend shall be presented under this reserve. The regulatory reserve of the microfinance includes the reserve net of tax and employee bonus created relating to Accrued Interest Receivable as on Ashadh end 2082 not recovered. Reserve on Deferred Tax Assets, Non-banking Assets, Reduction in fair value of investment in Equity below cost price, Actuarial Loss etc.

Details of Regulatory reserve has been presented herewith

Particulars	FY 2081.082	FY 2080.081
Interest Receivable	848,546.47	1,541,075.89
Income from Reversal of Provision of Restructured Loans	-	-
Short provision for possible losses on investments	-	-
Short provision on NBA	-	-
Deferred Tax assets	-	710,445.12
Gain on Bargain Purchase	-	-
Actuarial Gain Recognized	-	-
Fair Value loss recognized in OCI	-	-
Others	-	-
Total	848,546.47	2,251,521.00

- e) **Capital Reserve**
The capital reserve represents the amount of those reserves which are in nature of capital and which shall not be available for distribution of cash dividend. The amount from share forfeiture due to non-payment of remaining amount for the unpaid shares, capital grants received in cash or kind, capital reserve arising out of merger and acquisition etc should be presented under this heading.
- f) **Fair Value Reserve**
The fair value reserve comprises the cumulative net change in the fair value of financial assets that are measured at fair value and the changes in fair value is recognized in other comprehensive income, until the assets are derecognized. The cumulative amount of changes in fair value of those financial assets shall be presented under this account head.
- g) **Actuarial Gain Reserve**
This reserve is for presenting the OCI component of defined benefit obligations. This is not an actual reserve.
- i) **Assets Revaluation Reserve**
- j) **Capital Redemption Reserve**
This head shall include the statutory reserve created for making payment towards Redeemable Non-Convertible Preference Shares.
- k) **Proposed Dividend Distribution**
The Board of the microfinance has not recommended any dividend.
- l) **Investment Adjustment Reserve**
It is a regulatory reserve created as a cushion for adverse price movements in bank's investments as directed by the Directives of Nepal Rastra Bank.

3.19.3 **Share Premium**
The amount of money collected on issue of shares in excess of its face value shall be presented under this heading. The outstanding amount in this account shall not be considered eligible for distribution of cash dividend.

3.19.4 **Retained Earning**
The accumulated profits which has not been distributed to shareholders and has been ploughed back in the licensed institutions' operations and is free for distribution of dividend to the shareholders shall be presented under this heading.

3.20 **Earning per share including diluted**
The Microfinance measures earning per share on the basis of the earning attributable to the equity shareholders for the Period. The number of shares is taken as the weighted average number of shares for the relevant period as required by NAS 33 Earnings per Share.

3.21 **Segment reporting**
The Microfinance's operating segments are organized and managed separately through the respective department/business managers according to the nature of products and services provided with each segment representing a strategic business unit. These business units are reviewed by Chief Executive Officer of the Microfinance.
The Microfinance has not identified any segment for reporting because of lack of discrete financial information.

3.22 **Events after Reporting Date**
These are the events occurring between the reporting date and up to the date of approval of financial statements which are either adjustable or unadjustable.
Adjustable events are adjusted in the presented financial statements. There is no event that require additional disclosure in the financial statements.

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SAMAJ LAGHUVITTYA BHIYA SANSTHA LIMITED
Notes to the Financial Statements for the year ended 32nd Ashadh 2082

Note No. 4.1

(Figures in NPR)

Cash and cash equivalents

Cash and cash equivalent comprise the total amount of cash-in-hand, balances with other bank and financial institutions, money at call and short notice, treasury bills having original maturity of less than three months and cash in transit is presented as follows:

Particulars	As at	Restated*	Restated*
	32nd Ashadh 2082	As at 31st Ashadh 2081	As at 31st Ashadh 2080
Cash in hand	296,257	165,449	34,147
Balance with B/FIs	-	2,667	829,463
Money at call and short notice	36,634,546	12,179,153	11,297,642
Other	-	-	-
Total	36,930,803	12,347,269	12,161,252

Note No. 4.2

Statutory Balances and Due from Nepal Rastra Bank

Balances held with Nepal Rastra Bank including balance for compulsory cash reserve is presented as follows:

Particulars	As at	Restated*	Restated*
	32nd Ashadh 2082	As at 31st Ashadh 2081	As at 31st Ashadh 2080
Statutory Balances with NRB	-	-	-
Statutory Balances with BFIs	3,117,584	2,599,955	1,999,980
Securities Purchased under re-sale agreement	-	-	-
Other deposit and receivable from NRB	-	-	-
Total	3,117,584	2,599,955	1,999,980

Note No. 4.3

Placement with Bank and Financial Institutions

Placements with domestic as well as foreign bank and financial institutions with original maturities of more than three months from the acquisition date are presented as follows:

Particulars	As at	Restated*	Restated*
	32nd Ashadh 2082	As at 31st Ashadh 2081	As at 31st Ashadh 2080
Placements with domestic B/FIs	-	-	-
Less: Allowances for Impairment	-	-	-
Total	-	-	-

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SAMAJ LA GHUBI TYA BHI TYA SANSTHA LIMITED
Notes to the Financial Statements for the year ended 32nd Ashadh 2082

Note No. 4.4

Derivative Financial Instruments

The Microfinance does not have any Derivative Financial Instruments.

Particulars	As at 32nd Ashadh 2082	Restated* As at 31st Ashadh 2081	Restated* As at 31st Ashadh 2080
Held for trading	-	-	-
Interest rate swap	-	-	-
Currency swap	-	-	-
Forward exchange contract	-	-	-
Others	-	-	-
Held for risk management	-	-	-
Interest rate swap	-	-	-
Currency swap	-	-	-
Forward exchange contract	-	-	-
Others	-	-	-
Total	-	-	-

Note No. 4.5

Other Trading Assets

The Micro Finance does not have any trading assets.

Particulars	As at 32nd Ashadh 2082	Restated* As at 31st Ashadh 2081	Restated* As at 31st Ashadh 2080
Treasury Bills	-	-	-
Government Bonds	-	-	-
NRB Bonds	-	-	-
Domestic Corporate Bonds	-	-	-
Equities	-	-	-
Other	-	-	-
Total	-	-	-
Pledged	-	-	-
Non-pledged	-	-	-

Note No. 4.6

Loans and advances to MFIs and Cooperatives

The Micro Finance does not have any Loans and advances to MFIs and Cooperatives

Particulars	As at 32nd Ashadh 2082	Restated* As at 31st Ashadh 2081	Restated* As at 31st Ashadh 2080
Loans to microfinance institutions	-	-	-
Loans to FIs	-	-	-
Loans to Cooperatives	-	-	-
Less: Allowance for impairment	-	-	-
Other	-	-	-
Less: Allowance for impairment	-	-	-
Total	-	-	-

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SAMAJ LAGHUBITTIYA SANSTHA LIMITED
Notes to the Financial Statements for the year ended 32nd Ashadh 2082

Note 4.6.1.

Allowance for impairment

Particulars	As at	Restated*	Restated*
	32nd Ashadh 2082	As at 31st Ashadh 2081	As at 31st Ashadh 2080
Balance for 1 st Shrawan	-	-	-
Impairment loss for the year	-	-	-
Charge for the year	-	-	-
Recoveries/reversal	-	-	-
Amount written off	-	-	-
Balance at Asar end			

Note No. 4.7

Loans and advances to customers

Sum of the outstanding amount of all loans and advances extended to the customers other than BFIs, bills purchased and discounted and amortized cost of staff loans; less the amount of impairment allowances is presented under this head.

Particulars	As at	Restated*	Restated*
	32nd Ashadh 2082	As at 31st Ashadh 2081	As at 31st Ashadh 2080
Loans and advances measured at amortised cost	487,474,203	448,600,724	404,977,037
AIR On Loans and Advances	1,346,899	2,446,152	1,192,000
Less: Impairment allowances	(22,107,820)	(19,250,940)	(7,583,302)
Collective Allowances	(1,389,725)	(1,466,057)	(1,597,108)
Individual Allowances	(20,718,094)	(17,784,883)	(5,986,194)
Net amount	466,713,283	431,795,936	398,585,735
Loans and advances to staff measured at FVTPL			
Less: Fair Value Adjustment			
Net amount	-	-	-
Total	466,713,283	431,795,936	398,585,735

Note No. 4.7.1

Analysis of Loans and advances- By Product

Particulars	As at	Restated*	Restated*
	32nd Ashadh 2082	As at 31st Ashadh 2081	As at 31st Ashadh 2080
Product			
Term Loans	465,366,384	429,349,784	397,393,735
Short term, term loan	-	-	-
Hire purchase loan	-	-	-
Personal Residential Loans	-	-	-
Staff loans	-	-	-
Others	-	-	-
Sub Total	465,366,384	429,349,784	397,393,735
Interest receivable	1,346,899	2,446,152	1,192,000
Grand Total	466,713,283	431,795,936	398,585,735

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SAMAJ LAGHUBITTYA VITTIYA SANSTHA LIMITED
Notes to the Financial Statements for the year ended 32nd Ashadh 2082

Note No. 4.8

Investment securities

Investments made by Microfinance in financial instruments has been presented under this account head in three categories i.e. investment securities designated at fair value through profit or loss, investment securities measured at amortized cost and investment in equity measured at fair value through other comprehensive income which is as follows:

Particulars	As at	Restated*	Restated*
	32nd Ashadh 2082	As at 31st Ashadh 2081	As at 31st Ashadh 2080
Investment securities measured at amortised cost	-	-	-
Investment Securities measured at FVTPL	-	-	-
Investment Securities measured at FVTOCI	-	-	-
Total	-	-	-

Note No. 4.8.1

Investment securities measured at amortized cost

Particulars	As at	Restated*	Restated*
	32nd Ashadh 2082	As at 31st Ashadh 2081	As at 31st Ashadh 2080
Debt securities	-	-	-
Government bonds	-	-	-
Government treasury bills	-	-	-
Nepal Rastra Bank bonds	-	-	-
Nepal Rastra Bank deposits instruments	-	-	-
Other	-	-	-
Less: specific allowances for impairment	-	-	-
Total	-	-	-

Note No. 4.8.2

Investment in equity measured at fair value through other comprehensive income

Particulars	As at	Restated*	Restated*
	32nd Ashadh 2082	As at 31st Ashadh 2081	As at 31st Ashadh 2080
Equity instrument	-	-	-
Quoted equity instrument	-	-	-
Unquoted equity instrument	-	-	-
Less: specific allowances for impairment	-	-	-
Total	-	-	-

Note No. 4.9

Advance tax deposited by the bank less tax liabilities are presented under this head. Liabilities recognized for the purpose of current income tax, including fees, penalties are presented under this head.

Particulars	As at	Restated*	Restated*
	32nd Ashadh 2082	As at 31st Ashadh 2081	As at 31st Ashadh 2080
Current tax assets			
Current year income tax assets	4,585,639	1,241,735	1,057,677
Tax assets of prior periods	-	-	-
Total	4,585,639	1,241,735	1,057,677
Current tax Liabilities			
Current year income tax liabilities	1,011,976	-	1,455,402
Tax Liabilities of prior periods	-	-	-
Total	1,011,976	-	1,455,402
Total	3,573,664	1,241,735	(397,725)

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SAMAJ LAGHUVITTA VIKAS SANSTHA LIMITED

Notes to the Financial Statements for the year ended 32nd Ashadh 2082



Note No 4.8.3
Information relating to investment in equities

Particulars	As at 32nd Ashadh 2082		As at 31st Ashadh 2081		As at 31st Ashadh 2080	
	Cost	Fair value	Cost	Fair value	Cost	Fair value
Investment in Unquoted Equity	-	-	-	-	-	-
Total	-	-	-	-	-	-

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SAMAJ LAGHUBHINAYAKA SANSTHA LIMITED
Notes to the Financial Statements for the year ended 32nd Ashadh 2082



Note No 4.10

Investment Properties

Land or land and building other than those classified as property and equipment; and non-current assets held for sale under relevant accounting standard has been presented under this account head. This shall include land, land and building acquired as non-banking assets by the bank but not sold.

The MFI has no investment properties.

Particulars

	As at 32nd Ashadh 2082	Restated* As at 31st Ashadh 2081	Restated* As at 31st Ashadh 2080
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Investment Properties measured at fair value

Balance as on Shrawan 1	-	-	-
Addition/Disposal during the year	-	-	-
Net changes in fair value during the year	-	-	-
Adjustment/Transfer	-	-	-
Net Amount	-	-	-

Investment Properties measured at cost

Balance as on Shrawan 1	-	-	-
Addition/Disposal during the year	-	-	-
Adjustment/Transfer	-	-	-
Accumulated depreciation	-	-	-
Accumulated impairment loss	-	-	-
Net Amount	-	-	-

Total

-	-	-
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SAMAJ LAGHUBITTIYA BATHIA SANSTHA LIMITED
Notes to the Financial Statements for the year ended 32nd Ashadh 2082

Note 4.11 Property and Equipment

Particulars	Land	ROU	Vehicle	Office Equipment	Other Assets	Total
Cost						
Opening Balance as on 1st Shrawan 2080	-	3,116,824	-	2,304,358	-	5,421,182
Adjustment/Restatement	-	-	-	-	-	-
Restated Balance as on 1st Shrawan 2080	-	3,116,824	-	2,304,358	-	5,421,182
Addition during the Year	-	-	-	122,100	-	122,100
Acquisition	-	-	-	-	-	-
Acquisition of Right-of-use asset	-	331,141.7	-	-	-	331,142
Capitalization	-	-	-	-	-	-
Disposal during the year	-	-	-	-	-	-
Adjustment/Revaluation	-	-	-	-	-	-
Balance as on Asar end 2081	-	3,447,966	-	2,426,458	-	5,874,424
Addition during the Year	-	-	-	136,558	-	136,558
Acquisition	-	-	-	-	-	-
Acquisition of Right-of-use asset	-	-	-	-	-	-
Capitalization	-	-	-	-	-	-
Disposal during the year	-	-	-	-	-	-
Adjustment/Revaluation	-	-	-	-	-	-
Balance as on Asar end 2082	-	3,447,966	-	2,563,016	-	6,010,982
Depreciation and Impairment						
Opening Balance as on 1st Shrawan 2080	-	555,052	-	1,389,385	-	1,944,437
Adjustment/Restatement	-	-	-	-	-	-
Restated Balance as on 1st Shrawan 2080	-	555,052	-	1,389,385	-	1,944,437
Impairment for the year	-	-	-	-	-	-
Depreciation charge for the Year	-	-	-	165,983.0	-	165,983
Amortisation of Right-of-use asset	-	810,019	-	-	-	810,019
Disposals	-	-	-	-	-	-
Adjustment	-	-	-	-	-	-
Balance as on Asar end 2081	-	1,365,072	-	1,555,368	-	2,920,439
Impairment for the year	-	-	-	-	-	-
Depreciation charge for the Year	-	-	-	181,304.0	-	181,304
Amortisation of Right-of-use asset	-	810,019.5	-	-	-	810,019
Disposals	-	-	-	-	-	-
Adjustment	-	-	-	-	-	-
Balance as on Asar end 2082	-	2,175,091	-	1,736,672	-	3,911,763
Capital Work in Progress	-	-	-	-	-	-
Net Book Value						
As on 32nd Ashadh 2080	-	2,561,771	-	914,974	-	3,476,745
As on 31st Ashadh 2081	-	2,082,894	-	871,091	-	2,953,984
As on 32nd Ashadh 2082	-	1,272,874	-	826,345	-	2,099,219

Right-of-use assets recognised and accounted as per NFRS 16 Leases have been presented under "Building", which is the corresponding underlying asset represented by the lease.



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SAMAJ GADHURTIYA BITTIYA SANSTHA LIMITED
Notes to the Financial Statements for the year ended 32nd Ashadh 2082

Note : 4.12

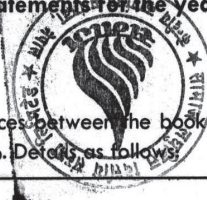
Goodwill and Intangible Assets

Particulars	Goodwill	Software		Total
		Purchased	Developed	
Cost				
Opening Balance as on 1st Shrawan 2080		427,140		427,140
Addition during the Year				
Acquisition				
Capitalization				
Disposal during the year				
Adjustment/Revaluation				
Balance as on Asar end 2081		427,140		427,140
Addition during the Year				
Acquisition				
Capitalization				
Disposal during the year				
Adjustment/Revaluation				
Balance as on Asar end 2082		427,140		427,140
Amortization and Impairment				
Opening Balance as on 1st Shrawan 2080		284,760		284,760
Amortization charge for the Year		28,476		28,476
Impairment for the year				
Disposals				
Adjustment				
Balance as on Asar end 2081		313,236.00		313,236.00
Amortization charge for the Year				
Impairment for the year		28,476		28,476
Disposals				
Adjustment				
Balance as on Asar end 2082		341,712		341,712
Capital Work in Progress				
Net Book Value				
As on 32nd Ashadh 2080		142,380		142,380
As on 31st Ashadh 2081		113,904		113,904
As on 32nd Ashadh 2082		85,428		85,428



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SAMAJ LAGHUBITTYA BITTHYA SANSTHA LIMITED
Notes to the Financial Statements for the year ended 32nd Ashadh 2082



Note No. 4.13

(Figures in NPR)

Deferred Tax

Deferred tax is calculated on temporary differences between the book values of financial assets/liabilities and tax bases of assets/liabilities using the statutory tax rate of 30%. Details as follows:

Particulars	As at 32nd Ashadh 2082		
	Deferred Tax Assets	Deferred Tax Liabilities	Net Deferred Tax Assets/ (Liabilities)
Deferred tax on temporary differences on following items			
Investment properties (NBA)	-	-	-
Interest Receivable	-	-	-
Employees' Defined Benefit Plan	747,119	-	747,119
Provisions (Bank deposit and advance)	-	679,767	(679,767)
Property and Equipment	-	-	-
Intangible Assets	-	375,237	(375,237)
Lease Liabilities	484,245	-	484,245
Other temporary differences	-	-	-
Deferred tax on temporary differences	1,231,364	1,055,005	176,359
Deferred tax on carry forward of unused tax losses	-	(154,990)	154,990
Net Deferred tax asset/(liabilities) as on 32nd Ashadh 2082			21,370
Deferred tax asset/(liabilities) as on Shrawan 1, 2081			710,445
Deferred Tax income/(expense) during the year			(689,076)
Deferred tax income/(expense) recognised in profit or loss			(689,076)
Deferred tax income/(expense) recognised in other comprehensive income			-
Deferred tax income/(expense) recognised in directly in equity			-

Particulars	Restated* As at 31st Ashadh 2081		
	Deferred Tax Assets	Deferred Tax Liabilities	Net Deferred Tax Assets/ (Liabilities)
Deferred tax on temporary differences on following items			
Interest Receivable	-	-	-
Employees' Defined Benefit Plan	52,325	-	52,325
Loan Loss Provision	533,809	-	533,809
Property and Equipment	-	592,193	(592,193)
Intangible Assets	-	-	-
Lease Liabilities	716,503	-	716,503
Other temporary differences	-	-	-
Deferred tax on temporary differences	1,302,638	592,193	710,445
Deferred tax on carry forward of unused tax losses	-	-	-
Net Deferred tax asset/(liabilities) as on 31 Ashadh 2081			710,445
Deferred tax asset/(liabilities) as on Shrawan 1, 2080			710,142
Deferred Tax income/(expense) during the year			303
Deferred tax income/(expense) recognised in profit or loss			
Deferred tax income/(expense) recognised in other comprehensive income			
Deferred tax income/(expense) recognised in directly in equity			



Handwritten signatures and initials of various individuals, including the auditor and management.



Particulars	Restated* As at 31st Ashadh 2080		
	Deferred Tax Assets	Deferred Tax Liabilities	Net Deferred Tax Assets/ (Liabilities)
Deferred tax on temporary differences on following items			
Interest Receivable	-	-	-
Employees' Defined Benefit Plan	52,325		52,325
Loan Loss Provision	533,809		533,809
Property and Equipment		699,651	(699,651)
Intangible Assets		-	-
Lease Liabilities	823,658		823,658
Other temporary differences		-	-
Deferred tax on temporary differences	1,409,793	699,651	710,142
Deferred tax on carry forward of unused tax losses	-		-
Net Deferred tax asset/(liabilities) as on 31st Ashadh 2080			710,142
Deferred tax asset/(liabilities) as on Shrawan 1, 2079			-
Deferred Tax income/(expense) during the year			710,142
Deferred tax expense/(income) recognised in profit or loss			-
Deferred tax expense/(income) recognised in other comprehensive income			-
Deferred tax expense/(income) recognised in directly in equity			710,142

Handwritten signatures and stamps:

- Multiple handwritten signatures in various styles.
- A circular stamp for "R. Pokharel & Associates Chartered Accountants Kathmandu".

SAMAJ LAGHUBHITTA BHIYA SANSTHA LIMITED
Notes to the Financial Statements for the period ended 32nd Ashadh 2082
(Figures in NPR)

Note No. 4.14
Other Assets

Other Asset include accounts receivable, interest receivable, accrued income, prepayments, deposit, deferred employee benefits and stationary stock details presented as follows:

Particulars	As at 32nd Ashadh 2082	Restated* As at 31st Ashadh 2081	Restated* As at 31st Ashadh 2080
Assets held for sale	-	-	-
Other non banking assets	-	-	-
Bills receivable	-	-	-
Accounts receivable	227,136	604,395	319,725
Accrued income	-	-	-
Prepayments and deposits	1,122,637	53,537	92,481
Staff Advances	60,000	70,000	132,461
Income tax deposit	-	-	-
Deferred Employee Expenditure	-	-	-
Other Miscellaneous Assets	262,370	452,066	310,935
Total	1,672,143	1,179,998	855,602

Note:4.15

Due to Bank and Financial Institutions

Deposits from other BFIs is shown under this head. Details as follows:

Particulars	As at 32nd Ashadh 2082	Restated* As at 31st Ashadh 2081	Restated* As at 31st Ashadh 2080
Borrowing from BFIs	-	-	-
Settlement and clearing accounts	-	-	-
Other	-	-	-
Total	-	-	-

Note:4.16

Due to Nepal Rastra Bank

Particulars	As at 32nd Ashadh 2082	Restated* As at 31st Ashadh 2081	Restated* As at 31st Ashadh 2080
Refinance from NRB	-	-	-
Standing liquidity facility	-	-	-
Lender of last resort facility from NRB	-	-	-
Securities sold under repurchase agreement	-	-	-
Other payable to NRB	-	-	-
Total	-	-	-

Note:4.17

Derivative financial instruments

Particulars	As at 32nd Ashadh 2082	Restated* As at 31st Ashadh 2081	Restated* As at 31st Ashadh 2080
Held for trading			
Interest rate swap	-	-	-
Currency swap	-	-	-
Forward exchange contract	-	-	-
Others	-	-	-
Held for risk management			
Interest rate swap	-	-	-
Currency swap	-	-	-
Forward exchange contract	-	-	-
Others	-	-	-
Total	-	-	-



SAMAJ LAGHUVITTA BITHIYA SANSTHA LIMITED
Notes to the Financial Statements for the Year ended 32nd Ashadh 2082

Note:4.18

Deposits from Customers

All deposits account other than deposit from bank and financial institutions (local and foreign bank and NRB) is presented under this head. Details are presented as follows:

Particulars	As at	Restated*	Restated*
	32nd Ashadh 2082	As at 31st Ashadh 2081	As at 31st Ashadh 2080
Institutional Customers:			
Term deposits	-	-	-
Call Deposits	-	-	-
Other	-	-	-
Sub total:	-	-	-
Individual Customers:			
Term deposits	133,273,801	160,590,044	144,679,841
Saving Deposits	-	-	-
Savings from Members	-	-	-
Other	-	-	-
Sub total:	133,273,801	160,590,044	144,679,841
Total	133,273,801	160,590,044	144,679,841

Note:4.19

Borrowing

The Microfinance does not have any borrowings as on reporting date.

Particulars	As at	Restated*	Restated*
	32nd Ashadh 2082	As at 31st Ashadh 2081	As at 31st Ashadh 2080
Domestic Borrowing:			
Nepal Government	-	-	-
Other licensed institution	-	-	-
Other	330,083,735	246,519,095	223,562,320
Sub total	330,083,735	246,519,095	223,562,320
Foreign Borrowing:			
Foreign Bank and Financial Institution:	-	-	-
Multilateral Development Bank	-	-	-
Other institutions	-	-	-
Sub total	-	-	-
Total	330,083,735	246,519,095	223,562,320

Note:4.20

Provisions

Particulars	As at	Restated*	Restated*
	32nd Ashadh 2082	As at 31st Ashadh 2081	As at 31st Ashadh 2080
Provisions for redundancy	-	-	-
Provision for restructuring	-	-	-
Pending legal issues and tax litigation	-	-	-
Onerous contract	-	-	-
Other Provisions	-	-	-
Total	-	-	-

Note:4.20.1

Movement in provision

Particulars	As at	Restated*	Restated*
	32nd Ashadh 2082	As at 31st Ashadh 2081	As at 31st Ashadh 2080
Balance at shrawan 1st	-	-	-
Provisions made during the year	-	-	-
Provisions used during the year	-	-	-
Provisions reversed during the year	-	-	-
Unwind of discount	-	-	-
Balance at Ashadh End	-	-	-

Handwritten signatures and stamps are present at the bottom of the page. A circular stamp for 'R. Pokharel & Associates Chartered Accountants Kathmandu' is visible. There are several handwritten signatures in black ink, some of which appear to be 'Raj', 'S', and 'J'. There are also some scribbles and marks.

SAMAJ LAGU BIDDITYA BITTIYA SANSTHA LIMITED
Notes to the Financial Statements for the year ended 32nd Ashadh 2082

Note:4.21

Other liabilities

Particulars	As at 32nd Ashadh 2082	Restated* As at 31st Ashadh 2081	Restated* As at 31st Ashadh 2080
Liability for employees defined benefit obligations	174,417	174,417	174,417
Liability for long-service leave	2,315,880		
Short-term employee benefits			
Bills Payable	316,638	196,790	151,851
Creditors and Accruals	2,519,372	1,555,322	744,395
Interest payable on deposit			
Interest payable on borrowing			
Liabilities on deferred grant income			
Unpaid Dividend			
Lease Liabilities	1,614,149	2,388,344	2,745,527
Employee bonus payable	1,064,585	1,020,198	2,149,120
Other	507,901	787,255	2,798,358
Total	8,513,041	6,122,326	8,763,668

Note:4.21.1

Defined benefit obligation

Particulars	As at 32nd Ashadh 2082	Restated* As at 31st Ashadh 2081	Restated* As at 31st Ashadh 2080
Present value of funded obligations			
Present value of non-funded obligations			
Total present value of obligations	-	-	-
Fair value of plan assets			
Present value of net obligations	-	-	-
Recognised liability for defined benefit obligation	-	-	-

Note:4.21.2

Plan Assets

Particulars	As at 32nd Ashadh 2082	Restated* As at 31st Ashadh 2081	Restated* As at 31st Ashadh 2080
Equity securities	-	-	-
Government bonds	-	-	-
Bank deposits	-	-	-
Other	-	-	-
Total	-	-	-

Note:4.21.3

Movement in the present value of defined benefit obligations

Particulars	As at 32nd Ashadh 2082	Restated* As at 31st Ashadh 2081	Restated* As at 31st Ashadh 2080
Defined benefit obligation at 1 st Shrawan			
Actuarial losses/(gain)			
Benefit paid by the plan			
Current service cost			
Interest cost			
Defined benefit obligation at Ashadh	-	-	-

Note:4.21.4

Movement in the fair value of plan assets

Particulars	As at 32nd Ashadh 2082	Restated* As at 31st Ashadh 2081	Restated* As at 31st Ashadh 2080
Fair value of plan assets at 1 st Shrawan			
Contributions paid into the plan			
Benefit paid during the year			
Actuarial (losses) gains			
Expected return on plan assets			
Fair value of plan assets at Ashadh	-	-	-



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SAMAJ LAGHUBITTYA BITIYA SANSTHA LIMITED
Notes to the Financial Statements for the year ended 32nd Ashadh 2082

Note:4.21.5

Amount recognised in profit or loss

Particulars	As at 32nd Ashadh 2082	Restated* As at 31st Ashadh 2081	Restated* As at 31st Ashadh 2080
Current service cost	-	-	-
Interest on obligation	-	-	-
Expected return on plan assets	-	-	-
Actuarial loss/(gain)	-	-	-
Total	-	-	-

Note:4.21.6

Amount recognised in other comprehensive income

Particulars	As at 32nd Ashadh 2082	Restated* As at 31st Ashadh 2081	Restated* As at 31st Ashadh 2080
Actuarial (gain)/loss	-	-	-
Total	-	-	-

Note:4.21.7

Actuarial assumptions

Particulars	As at 32nd Ashadh 2082	Restated* As at 31st Ashadh 2081	Restated* As at 31st Ashadh 2080
Discount rate	-	-	-
Expected return on plan assets	-	-	-
Future salary increase	-	-	-
Withdrawal rate	-	-	-
Total	0%	0%	0%

Note:4.21.8

Long-service leave

Particulars	As at 32nd Ashadh 2082	Restated* As at 31st Ashadh 2081	Restated* As at 31st Ashadh 2080
Present value of funded obligations	-	-	-
Present value of non-funded obligations	-	-	-
Total present value of obligations	-	-	-
Fair value of plan assets	-	-	-
Present value of net obligations	-	-	-
Recognised liability for long-service leave	-	-	-

Note:4.21.9

Movement in the present value of long-service leave

Particulars	As at 32nd Ashadh 2082	Restated* As at 31st Ashadh 2081	Restated* As at 31st Ashadh 2080
Other long-term obligation at 1st Shrawan	-	-	-
Actuarial losses/(gain)	-	-	-
Benefit paid by the plan	-	-	-
Current service cost	-	-	-
Interest cost	-	-	-
Other long-term obligation at Ashad	-	-	-

Note:4.22

Debt securities issued

Particulars	As at 32nd Ashadh 2082	Restated* As at 31st Ashadh 2081	Restated* As at 31st Ashadh 2080
Debt securities issued designated at fair value through profit or loss	-	-	-
Debt securities issued at amortised cost	-	-	-
Total	-	-	-

Note:4.23

Subordinated liabilities

Particulars	As at 32nd Ashadh 2082	Restated* As at 31st Ashadh 2081	Restated* As at 31st Ashadh 2080
Redeemable preference shares	-	-	-
Irredeemable cumulative preference shares/(liabilities component)	-	-	-
Other	-	-	-
Total	-	-	-



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SAMAJ LAGHUBITTYA BITTIYA SANSTHA LIMITED
Notes to the Financial Statements for the year ended 32nd Ashadh 2082

Note:4.24

Share capital

Particulars	(Figures in NPR)		
	As at 32nd Ashadh 2082	Restated* As at 31st Ashadh 2081	Restated* As at 31st Ashadh 2080
Ordinary shares	22,850,000	22,850,000	22,850,000
Convertible preference share(Equity component)	-	-	-
Irredeemable preference share(Equity component)	-	-	-
Perpetual debt(Equity component only)	-	-	-
Total	22,850,000	22,850,000	22,850,000

Note:4.24.1

Ordinary shares

Particulars	(Figures in NPR)		
	As at 32nd Ashadh 2082	Restated* As at 31st Ashadh 2081	Restated* As at 31st Ashadh 2080
Authorized capital:	40,000,000.00	40,000,000.00	40,000,000.00
4,00,000 ordinary share of Rs.100 each			
Issued capital:	22,850,000	22,850,000	22,850,000
2285,00 ordinary share of Rs.100 each			
Subscribed and paid of capital:	22,850,000	22,850,000	22,850,000
228500 ordinary share of Rs.100 each			
Total	22,850,000	22,850,000	22,850,000

Note:4.24.2

Ordinary share ownership

Particulars	As at 31st Ashadh 2080		As at 32nd Ashadh 2079		As at 1st Shrawan 2078	
	Percent	Amount	Percent	Amount	Percent	Amount
Domestic ownership(promoter)	57.00%	13,024,500	57.00%	13,024,500	57.00%	13,024,500
Nepal Government						
"A" class licensed institutions						
Other licensed institutions						
Other institutions						
Other	57.00%	13,024,500	57.00%	13,024,500	57.00%	13,024,500
Domestic ownership(public)	43.00%	9,825,500	43.00%	9,825,500	43.00%	9,825,500
Nepal Government						
"A" class licensed institution						
Other licensed institutions						
Other institutions						
Other	43.00%	9,825,500	43.00%	9,825,500	43.00%	9,825,500
Foreign ownership Promoter						
Foreign ownership public						
Total	100.00%	22,850,000	100.00%	22,850,000	100.00%	22,850,000

Note:4.25

Reserves

Following reserves are maintained by the Microfinance.

Particulars	(Figures in NPR)		
	As at 32nd Ashadh 2082	Restated* As at 31st Ashadh 2081	Restated* As at 31st Ashadh 2080
Statutory General Reserve	5,975,971	5,409,995	5,409,995
Capital reserve	-	-	-
Exchange equalization reserve	-	-	-
Investment adjustment reserve	-	-	-
Corporate social responsibility reserve	62,671	202,100	270,500
Client Protection Fund	80,447	68,998	212,638
Capital redemption reserve	-	-	-
Assets revaluation reserve	-	-	-
Regulatory reserve	848,546	2,251,521	1,461,102
Actuarial Reserve	-	-	-
Dividend equalization reserve	-	-	-
Staff Training Fund	447,500	331,868	266,994
Staff Welfare Fund	-	-	-
Debenture redemption reserve	-	-	-
Other reserve	-	-	-
Total	7,415,135	8,264,483	7,621,230



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SAMAJ LAGHUBITTYA BITTIYA SANSTHA LIMITED
Notes to the Financial Statements for the year ended 32nd Ashadh 2082

Note No. 4.26

Contingent Liabilities and Commitment

(Figures in NPR)

Particulars	As at 32nd Ashadh 2082	Restated* As at 31st Ashadh 2081	Restated* As at 31st Ashadh 2080
Contingent Liabilities			
Undrawn and undischursed facilities	-	-	-
Capital commitment	-	-	-
Lease commitment	-	-	-
Litigation	-	-	-
others	-	-	-
Total	-	-	-

Note No. 4.26.1

Capital commitments

Capital expenditure approved by relevant authority of the Microfinance but provision has not been made in financial statements

Particulars	As at 32nd Ashadh 2082	Restated* As at 31st Ashadh 2081	Restated* As at 31st Ashadh 2080
Capital commitments in relation to Property and Equipment			
Approved and contracted for	-	-	-
Approved but not contracted for	-	-	-
Sub Total	-	-	-
Capital commitments in relation to Intangible assets			
Approved and contracted for	-	-	-
Approved but not contracted for	-	-	-
Sub Total	-	-	-
Total	-	-	-

Note No. 4.26.2

Lease Commitments

Particulars	As at 32nd Ashadh 2082	Restated* As at 31st Ashadh 2081	Restated* As at 31st Ashadh 2080
Not later than 1 year	-	-	-
Later than 1 year but not later than 5 years	-	-	-
Later than 5 years	-	-	-
Grand Total	-	-	-

Note No. 4.26.3

Litigation

Litigation by the Microfinance against Inland Revenue Department's amended income tax assessment is under process in Revenue Tribunal. The management of the Microfinance believes that the Tribunal will decide in its favour on the claims made by the Department .

Explanatory paragraphs are required for litigation contingent liabilities as per their own case of each institution



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SAMAJ LAGHUBITTYA BITTIYA SANSTHA LIMITED
Notes to the Financial Statements for the year ended 32nd Ashadh 2082

Note: 4.27

Interest income

(Figures in NPR)

Interest income include interest income on loan and advance, investment securities except on those investment securities measure at fair value through profit or loss, cash and cash equivalent, due from BFI, loan and advances to staff etc. Details presented as follows:

Particulars	For the year ended 3rd Ashadh 2082	For the year ended 31st Ashadh 2081 (Restated)
Cash and cash equivalents	142,145	1,774,113
Due from Nepal Rastra Bank	-	-
Placement with Banks and Financial Institutions	-	-
Loans and Advances to Financial Institutions	-	-
Loans and advances to customers	56,395,630	62,306,845
Investment securities	-	-
Loans and advances to staff	-	-
Other	-	-
Total Interest Income	56,537,775	64,080,959

Note: 4.28

Interest expense

Interest expenses include interest accrued on deposits collected and debt securities issued, and unwinding of lease liabilities. Details presented as follows:

Particulars	For the year ended 3rd Ashadh 2082	For the year ended 31st Ashadh 2081 (Restated)
Due to Bank and Financial Institutions	22,729,295	32,048,912
Due to Nepal Rastra Bank	-	-
Deposits from customers	10,515,310	10,512,870
Borrowing	-	-
Debt securities issued	-	-
Subordinated liabilities	-	-
Other	220,195	298,315
Total Interest Expenses	33,464,799	42,860,096

Note: 4.29

Fees and Commission Income

Fees and commission income include management fee, service charges, syndication fee, forex transaction commission etc.

Details presented as follows:

Particulars	For the year ended 3rd Ashadh 2082	For the year ended 31st Ashadh 2081 (Restated)
Loan Administration fees	-	-
Service fees	5,260,252	6,160,024
Commitment fees	-	-
Card Issuance fees	-	-
pepayment and swap fees	-	-
Remittance fees	-	-
Brokerage fees	-	-
Other Fees and Commission Income	607,411	455,213
Total Fees and Commission Income	5,867,663	6,615,237



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Note: 4.30

Fees and Commission Expense

Fees and commission expense include ATM management fees, card related fees, remittance fees & commissions/TT/swift charges etc.

Details presented as follows:

Particulars	For the year ended 3rd Ashadh 2082	For the year ended 31st Ashadh 2081 (Restated)
Brokerage	-	-
ATM management fees	-	-
VISA/Master card fees	-	-
Guarantee commission	-	-
Brokerage	-	-
DD/TT/Swift fees	-	-
Remittance fees and commission	-	-
Other Fees and Commission Expense	-	-
Total Fees and Commission Expenses	-	-

Note: 4.31

Net trading income

Particulars	For the year ended 3rd Ashadh 2082	For the year ended 31st Ashadh 2081 (Restated)
Changes in fair value of trading assets	-	-
Gain/loss on disposal of trading assets	-	-
Interest income on trading assets	-	-
Dividend income on trading assets	-	-
Gain/Loss Foreign Exchange Transaction	-	-
Other	-	-
Total Net Trading Income	-	-

Note: 4.32

Other operating income

Particulars	For the year ended 3rd Ashadh 2082	For the year ended 31st Ashadh 2081 (Restated)
Foreign Exchange Revaluation Gain	-	-
Gain/loss on sale of investment Securities	-	-
Fair value gain/loss on investment properties	-	-
Dividend on equity instruments	-	-
Gain/loss on sale of property and equipment	-	-
Gain/loss on sale of investment property	-	-
Operating lease income	-	-
Gain on Bargain Purchase	-	-
Gain/Loss on sale of gold and silver	-	-
Other	-	-
Total	-	-

Note: 4.33

Impairment charge/(reversal) for loan and other losses

Detail presented as follows:

Particulars	For the year ended 3rd Ashadh 2082	For the year ended 31st Ashadh 2081 (Restated)
Impairment charge/(reversal) on loan and advances to B/Fis	-	-
Impairment charge/(reversal) on loan and advances to customer	2,856,880	11,667,637
Impairment charge/(reversal) on financial investment	-	-
Impairment charge/(reversal) on placement with bank and financial institutions	-	-
Impairment charge/(reversal) on property and equipment	-	-
Impairment charge/(reversal) on goodwill and intangible assets	-	-
Impairment charge/(reversal) on investment properties	-	-
Total	2,856,880	11,667,637

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Chartered Accountants

Note: 4.34

Personnel Expense

All expenses related to employees of the Microfinance are included under this head. Details presented as follows:

Particulars	For the year ended 3rd	For the year ended 31st
	Ashadh 2082	Ashadh 2081 (Restated)
Salary	7,170,097	6,148,324
Allowances	3,797,748	4,320,607
Gratuity expenses		
Provident fund	337,281	229,928
Social Security Fund	-	-
Uniform		
Training & Development Expense	198,436	405,267
Leave encashment		
Medical	60,000	
Employee Insurance		
Employees Incentive	-	-
Cash-settled share-based payments	-	-
Pension Expense	-	-
Voluntary Resignation scheme	-	-
Finance expenses under NFRS	2,315,980	
Other Expenses Related to Staff		
Sub-Total	13,879,542	11,104,126
Employees Bonus	503,437	-
Total	14,382,979	11,104,126

Note: 4.35

Other operating expense

Operating expense other than those relating to personnel expense are recognized are presented in this head.

Details presented as follows:

Particulars	For the year ended 3rd	For the year ended 31st
	Ashadh 2082	Ashadh 2081 (Restated)
Directors' fee	168,020	96,800
Directors' expense	35,880	47,935
Auditors' remuneration	113,000	200,000
Other audit related expense	38,788	35,605
Professional and legal expense		20,000
Office administration expense	2,378,498	1,926,222
Lease expense on short-term lease	-	-
Operating expense of investment properties	-	-
Corporate Social Responsibility Expense	-	-
Client Protection expense	-	-
Onerous lease provision	-	-
Other Miscellaneous Operating Expenses	3,363,104	2,303,117
Total	6,097,290	4,629,679

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Note No 4.35.1 Office Administration Expenses

Particulars	For the year ended 3rd	For the year ended 31st
	Ashadh 2082	Ashadh 2081 (Restated)
Light Electricity and Water Expenses	86,272	92,709
Repair and maintenance		
(a) Building		
(b) Vehicles	11,252	
(c) Computer and accessories	13,300	38,249
(d) Office Equipment and furniture	6,350	12,150
(e) Other		
Insurance	42,000	873,634
Postage, telex, telephone, fax	153,164	168,590
Printing and stationery	289,692	172,782
News paper, books and journals		
Advertisement	91,860	85,136
Donation		
Security expense		
Deposit and loan guarantee premium		
Travelling Allowance and expenses	531,923	342,782
Entertainment		
Annual/special general meeting expense	25,520	128,520
Other		
(a) Linens and Curtains		
(b) Registration and Renewal	1,087,635	
(c) Committee Meeting Fees and Expenses		
(d) Guest and Hospitality	39,530	11,670
Total	2,378,498	1,926,222

Note No 4.35.2 Other Miscellaneous Operating Expenses

Particulars	For the year ended 3rd	For the year ended 31st
	Ashadh 2082	Ashadh 2081 (Restated)
Technical Fee		-
Fuel	27,485	16,002
Writeoff expense		
Software AMC	145,770	128,820
Miscellaneous	3,189,849	2,158,295
Total	3,363,104	2,303,117

Note: 4.36

Depreciation & Amortisation

Depreciation is the systematic allocation of the depreciable amount of an asset over its useful life. Amortization is the systematic allocation of the depreciable amount of an intangible asset over its useful life. Depreciation and amortization include depreciation on plant and equipment & amortization of intangible assets.

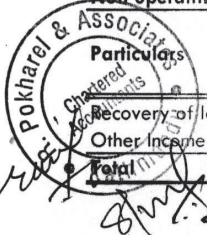
Details presented as follows:

Particulars	For the year ended 3rd	For the year ended 31st
	Ashadh 2082	Ashadh 2081 (Restated)
Depreciation on Property and Equipment	181,304	165,983
Depreciation on Right of use assets	810,019	810,019
Amortisation of intangible assets	28,476	28,476
Total	1,019,799	1,004,478

Note: 4.37

Non operating income

Particulars	For the year ended 3rd	For the year ended 31st
	Ashadh 2082	Ashadh 2081 (Restated)
Recovery of loan written off		
Other Income		
Total		



Note: 4.38

Non Operating Expense

The incomes that have no direct relationship with the operation transactions are presented under this head.

Particulars	For the year ended 3rd Ashadh 2082	For the year ended 31st Ashadh 2081 (Restated)
Loan Written Off	-	-
Redundancy provision	-	-
Expenses of restructuring	-	-
Other expense	52,760.00	34,960.00
Total	52,760	34,960

Note: 4.39

Income tax expense

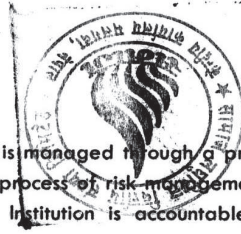
Particulars	For the year ended 3rd Ashadh 2082	For the year ended 31st Ashadh 2081 (Restated)
Current tax expense		
Current year	1,011,976	
Adjustment for prior years		
Deferred tax expense		
Origination and reversal of temporary differences	689,076	(303)
Changes in tax rate	-	-
Recognition of previously unrecognised tax losses	-	-
Total income tax expense	1,701,051	(303)

4.39.1

Reconciliation of tax expense as per taxable profit and accounting profit

Particulars	For the year ended 3rd Ashadh 2082	For the year ended 31st Ashadh 2081 (Restated)
Profit before tax	4,530,930	(604,782)
Tax amount at tax rate of 30%	1,359,279	
Add: Tax effect of expenses that are not deductible for tax purpose		
Less: Tax effect on exempt income		
Add/Less: Tax effect on other items		
Total income tax expense	1,359,279	-
Effective tax rate	30%	0%

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5. Disclosure and Additional Information

5.1 Risk Management & Risk Management Framework

Risk is inherent in the Financial Institution's activities but is managed through a process of ongoing identification, measurement and monitoring, subject to risk limits and other controls. This process of risk management is critical to the Financial Institution's continuing profitability and each individuals within the Financial Institution is accountable for the risk exposures relating to his or her responsibilities. The microfinance is mainly exposed to;

1. Liquidity Risk
2. Interest Rate Risk
3. Credit Risk
4. Operational Risk

The Board of Directors has overall responsibility for the establishment and oversight of the microfinance's risk management framework. Risk Management Committee is responsible for overall risk management of the microfinance which includes managing, assesing, identifying, monitoring and reducing pertinent macro and micro-economics level business risks that could interfere with microfinance's objectives and goals and whether the microfinance is in substantial compliance with its internal operating policies and other applicable regulations and procedures, external, legal, regulatory or contractual requirements on a continuous basis. Further, Risk management committee ensures integration of all major risks in capital assesment process. Risk management policies and systems are reviewed annually to reflect changes in market conditions, products and services offered. The microfinance, through its training and management standards and procedures, continuously updates and maintains a disciplined and constructive control environment, in which all employess are assigned and made to understand their respective roles and responsibilities.

5.1.1 Liquidity Risk

Liquidity risk is the risk that the microfinance will encounter difficulties in meeting its financial commitments that are settled by delivering cash or other financial assets. Hence the microfinance may be unabile to meet its payment obligations when they fall due under both normal and stress circumstanes. To limit this risk , management has arranged diversified funding sources in addition to its core deposit base, and adopted a policy of continuously managing assets with liquidity in mind and of mointoring future cash flows and liquidity on a daily basis. The microfinance has developed internal control process and contingency plans for managing liquidity risk. This incorporates an assesment of expected cash flows and the availability of high-grade collateral which could be used to secure additional funding if required.

The microfinance maintains a portfolio of highly marketable and diverse assets assumed to be easily liquidated in the event of an unforeseen interruption of expected cash flow. The microfinance also has committed lines of credit facilities that could be utilized to meet liquidity needs. Further, the microfinance maintains a statutory deposit with in A Class financial institution equal to Approx 7.08% of the member deposit and as cash reserve ratio equal to Approx 0.65% of the member's deposit and lending from different institutions which also mitigate the bar set by Nepal Rastra Bank. In accordance with the microfinance's policy, the liquidity position is assesed and managed under a variety of scenarios, giving due consideration to stress factors relating to both the market in general and specific to the financial institution. The most important of these is to maintain the required ration of liquid assets to liabilities, to meet the regulatory requirement. Liquid assets consist of cash, short-term bank deposits and liquid debt securities available for immediate sale.

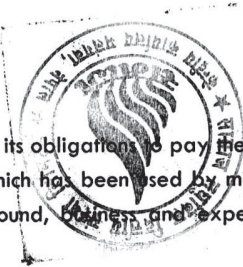
5.1.2 Interest Rate Risk

Interst rate risk is the potential that a change in overall rate will reduce the value of a bond or other fixed-rate investment. The Microfinance will take the following measures to minimize the risk arising from interest rates:

- a. Only assets and liabilities affected by changes in interest rates has been included in the assets and liabilities.
- b. When analyzing the differences in the situation where the payment term of assets and liabilities does not match, the amount of cash balance and non-payment of interest has been included.
- c. In order to manage and mimimize the interest rate risk, the microfinance has prepared quartely (October, December, March and July mid) details and submitted to the microfinance supervision Department of Nepal Rastra Bank within fifteen days after the end of the quarter.

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5.1.3 Credit Risk

The risk of potential loss because of counterparty failures to meet its obligation to pay the credit obtained from microfinance as per agreed terms is known as credit risk. A loan application from which has been used by microfinance, includes all the relevant data and information required for assessment of borrowers' background, business and experience, financial statement of borrower, credibility, sector wise analysis etc.

5.1.4 Operational Risk

The risk that arises during day to day operations of the microfinance is called operating risk. In context of microfinance, small but large number of transactions has been done, decentralized working methods has been adopted, more focus has been given on area expansion for geo-geography versatility, priority has been given to cost reduction, due to lack of integrated information system, expansion of program in rural areas with lack of infrastructure and lack of appropriate technology to provide service as per needs of customer, there is always a possibility of operation risk in the program. The microfinance has arranged the necessary staff to carry out various responsibilities for daily operation. All the employees have to carry out their post responsibilities in the working process within the policy rules specified by the microfinance. But sometimes due to negligence of the stakeholders and personal interest attached with them, the microfinance is at risk when it goes beyond the policy rules. This type of risk is likely to reduce the profitability of microfinance and much more increase in reputational risk of microfinance. Since the operational risk is due to internal factors, this risk can be reduced only if the internal control system is strengthened.

5.1.6 Fair Value of Financial Assets and Liabilities

Fair value is a market based measurement, not an entity specific measurement. For some assets and liabilities, observable market transactions or market information might be available. For other assets and liabilities, observable market transaction and market information might not be available. However, the objective of a fair value measurement in both cases is the same to estimate the price at which an orderly transaction to sell the assets or to transfer the liability would take place between market participants at the measurement date under current market conditions (i.e., an exit price at the measurement date from the perspective of a market participant that holds the asset or owes the liability).

Fair values are determined according to the following hierarchy:

Level 1:-

Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date. Held for trading and available for sale investments have been recorded using Level 1 inputs.

Level 2:-

Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable for the assets or liability either directly or indirectly.

Level 3:-

Level 3 inputs are unobservable inputs for asset and liability.

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5.2 Capital Management

The Microfinance's capital management policies and practices support its business strategy and ensure that it is adequately capitalized to withstand even in severe macroeconomic downturns. The microfinance is a licenced institutions providing financial services therefore it must comply with capital requirement of Nepal Rastra Bank.

(i) Qualitative disclosures

Nepal Rastra Bank has directed the microfinance to develop own internal policy, procedure and structure to manage all material risk inherent in business for assessing capital adequacy in relation to the risk profiles as well as strategies for maintaining capital levels. This includes basic requirements of having good governance, efficient process of managing all material risks and an effective regime for assessing and maintaining adequate capital. The microfinance has BODs approved risk management policies for proper governance as guided by Nepal Rastra Bank.

ii) Quantitative disclosures

Capital Structure and Capital Adequacy

• Tier 1 Capital and a breakdown of its components:

Particulars	Amount(NPR.)
Paid up Equity Share Capital	22,850,000
Irredeemable Non-cumulative preference shares	-
Shares Premium	-
Proposed Bonus Equity Shares	-
Statutory General Reserves	5,975,971
Retained Earnings	12,077,779
Unaudited current year cumulative profit	-
Special Reserve Fund	-
Capital Reserves	-
Dividend Equalization Reserves	-
Capital Redemption Reserve Fund	-
Bargain purchase gain recognized	-
Less: Goodwill	-
Less: Intransigible Assets	-
Less: Deferred Tax Assets	-
Less: Investment in equity of licenced financial Institutions	-
Less: Investment in equity of institutions with financial interests	-
Less: Investment in equity of institutions in excess of limits	-
Less: Investments arising out of underwritings commitments	-
Less: Purchase of Land & Buildings in excess of limit & utilized	-
Less: Reciprocal crossholdings	-
Less: Others Deductions	-
Total Tier 1 Capital	40,903,750

• Tier 2 Capital and a breakdown of its components:

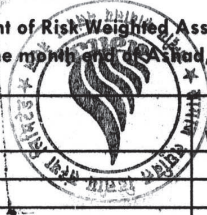
Particulars	Amount(NPR.)
Cumulative and /or Redeemable Preference Shares	-
Subordinated Term Debt	-
Hybrid Capital Instrument	-
General Loan loss provision	1,093,376
Exchange Equalization Reserve	-
Investment Adjustment Reserves	-
Assets Revaluation Reserves	-
Special Reserve Fund	-
Total Tier 2 Capital	1,093,376

• Total Qualifying Capital

Particulars	Amount(NPR.)
Core Capital (Tier 1)	40,903,750
Supplementary Capital (Tier 2)	1,093,376
Total Capital Fund	41,997,126

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Statement of Risk Weighted Assets (RWA)
At the month end of Ashad, 2082



A. On- Balance Sheet Items

S.N	Description	Weight (%)	Current Period	
			Amount(NPR.)	RWA
1	Cash Balance	0	296,257	-
2	Gold (Tradable)	0	-	-
3	NRB Balance	0	-	-
4	Investment to Govt. Bond	0	-	-
5	Investment to NRB Bond	0	-	-
6	Loan Againsts Own FD	0	-	-
7	Loan Againsts Govt. bond	0	-	-
8	Accured Interest on Govt. Bond	0	-	-
9	Investment to Youth and Small Entrepreneur Self-employment Fund	0	-	-
10	Balance on domestic banks and financial institutions	20	-	-
11	Loan againsts other's and financial institution's FD	20	-	-
12	Foreign bank balance	20	-	-
13	Money at Call	20	36,634,546	7,326,909
14	Loan against internationally rated bank guarantee	20	-	-
15	Investment to internationally rated banks	20	-	-
16	Inter-bank Lending	20	-	-
17	Investment on shares/debentures/bonds	100	-	-
18	Other Investments	100	-	-
19	Loans & Advances, bill purchase/discount	100	487,474,203	487,474,203
20	Fixed assets	100	2,184,647	2,184,647
21	Net interest receivables (Total IR-8-Interest Suspense)	100	1,346,899	1,346,899
22	Net Non-Banking Assets	100	-	-
23	Others Assets (Except advance payment on tax)	100	1,672,143	1,672,143
24	Real estate / residential housing loans exceeding the limits	100	-	-
Total On-Balance-sheet Items (A)			529,608,695	500,004,802

B. Off- Balance Sheet Items

S.N	Description	Weight (%)	Current Period	
			Amount(NPR.)	RWA
1	Bills Collection	0	-	-
2	Forward foreign exchange contract	10	-	-
3	L/C with maturity less than six months (Outstanding Value)	20	-	-
4	Guarantee againsts International rated bank's counter guarantee	20	-	-
5	L/C with maturity more than six months (Outstanding value)	50	-	-
6	Bid Bond, performance bond and underwriting	50	-	-
7	Loan sale with repurchase agreement	50	-	-
8	Advance payment guarantee	100	-	-
9	Financial and other guarantee	100	-	-
10	Irrevocable Loan commitment	100	-	-
11	Possible liabilities for income tax	100	-	-
12	All type of possible liabilities including acceptance	100	-	-
13	Rediscounted bills	100	-	-
14	Unpaid portion of partly paid share investment	100	-	-
15	Unpaid guarantee claims	200	-	-
16	Amount to be maintained for operational risk (2% of Total Assets)	100	10,592,174	10,592,174
Total Off-Balance sheet Items (B)			10,592,174	10,592,174
Total Risk Weighted Assets (A±B)				510,596,975

C. Total Capital Fund (Tier 1 Capital + Tier 2 Capital) 41,997,126

D. Minimum capital fund to be maintained based on Risk Weighted Assets

1	Minimum Capital Fund Required (8% of RWA)	40,847,758
2	Minimum Core Capital Required (4% of RWA)	20,423,879
3	Capital Fund Maintained (in %)	8.23%
4	Core Capital Maintained (in %)	8.01%

iii) Compliance with External Requirement

The Microfinance has complied with externally imposed capital requirements to which it is subject and there are no such consequences where the Microfinance has not complied with those requirements.

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SAMAJ LAGHUBITTYA BITTIYA SANSTHA LIMITED

Malangawa, Sarlahi

Principals

For the year ended 31st March 2025 (16 July 2025)

Particulars	Indicators	FY 2081.82	FY 2080.81	FY 2079.80	FY 2078.79	FY 2077.78
Net Profit/ Gross Income	Percent	4.33%	0.86%	7.15%	15.55%	30.07%
Earnings Per Share	NPR	238	2.65	19.93	46.88	65.60
Market Value Per Share	NPR	2401	2,918.00	65.00	-	-
Price Earning Ratio	Ratio	193.87	(1,103.04)	3.26	-	-
Dividend (including bonus) on Share Capital	Percent	-	-	-	15%	-
Cash Dividend on Share Capital	Percent	-	-	-	-	-
Interest Income/ Loans and Advances and Investments	Percent	11.6%	14.28%	14.57%	13.74%	11.40%
Staff Expenses/ Total Operating Expenses	Percent	24.87%	18.63%	22.45%	66.34%	66.25%
Interest Expenses/ Total Deposits & Borrowings	Percent	7.69%	11.06%	10.86%	8.59%	5.27%
Exchange Gain/ Total Income	Percent	-	-	-	-	-
Staff Bonus/ Total Staff Expenses	Percent	3.50%	0.00%	4.67%	15.50%	20.29%
Net Profit/Total Loans & Advances	Percent	0.58%	-0.13%	1.12%	2.47%	4.46%
Net Profit/ Total Assets	Percent	0.55%	-0.13%	1.09%	2.43%	3.96%
Total Loans & Advances/ Total Deposits	Percent	366%	279%	279.91%	410.90%	384.46%
Total Operating Expenses/ Total Assets	Percent	4.18%	13.16%	13.44%	3.74%	3.60%
Capital Adequacy (On Risk Weighted Assets)						
a. Core Capital	Percent	8.01%	7.92%	9.11%	9.47%	8.56%
b. Supplementary Capital	Percent	0.21%	1.65%	0.83%	0.35%	1.25%
c. Total Capital Fund	Percent	8.23%	9.57%	9.93%	9.82%	9.92%
Non-Performing Loan/ Total Loans & Advances	Percent	24.56%	6.65%	6.65%	0.50%	0.17%
Weighted Average Interest Rate Spread	Percent	4.65%	4.65%	3.31%	5.70%	8.22%
Book Net Worth (Per Share)	NPR	185.3	174.72	177.37	179.88	136.23
Number of Shares	Nos.	228,500.00	228,500	228,500.00	200,000.00	200,000.00
No. of Staff	Nos.	33	33	27	27	32

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Note no 5.3

Classification of financial assets and financial liabilities



Particulars	Fair Value through P	Amortized Cost	Fair Value through OCI	Total
Financial Assets:				
Cash and cash equivalents		36,930,803		36,930,803
Due from Nepal Rastra Bank				-
Loans and advances to B/FIs				-
Loans and advances to customers		466,713,283		466,713,283
Investment securities (Govt. & Development Bonds)				-
Investment securities (Equity)	-		-	-
Other Financial assets				-
Total financial Assets	-	503,644,086	-	503,644,086
Financial Liabilities:				
Due to Bank and Financial Institutions				-
Due to Nepal Rastra Bank				-
Deposits from customers		133,273,801		133,273,801
Other Financial Liabilities				-
Debt securities issued				-
Total financial Liabilities		133,273,801		133,273,801

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5.5 Share options and share based payment

The Microfinance does not extend any share options and share based payments to any of its employee. Thus during the reporting period the microfinance does not have any transactions that are not accounted as per NFRS 2 Share - Based Payment.

5.6 Contingent liabilities and commitment

Comprehensive disclosure of the contingent liabilities and commitments are made on Note 4.26.

5.7 Related Party Disclosures

5.7.1. List of Directors and Key Managerial Personnel

The Microfinance has carried out transactions in the ordinary course of business on an arm's length basis with parties who are defined as Related Parties including Key Management Person (KMP) as required by Nepal Accounting Standard 24 "Related Party Disclosures" the disclosure of related party has been made as under: The following parties have been identified as the related parties for the reporting period as per NAS 24:

S.N.	Name	Relationship	Date of Appointment
1	Shyam Babu Ray	Chairman of Board	
2	Saraj Kumar Mahato	Board Member	10/16/2078
3	Suresh Sah	Board Member	10/16/2078
4	Ramesh Chandra Ray	Board Member	4/26/2079
5	Santoshi Mahato	Board Member	10/16/2078
6	Kishori Mahato	Chief Executive Officer	4/1/2078

5.7.2. Transactions with and Payments to Directors & Key Managerial Personnel

Board of Directors Allowances and Facilities

S.N.	Particulars	No of Meetings	Sitting Fees (NPR.)
1	Board Meeting	18	168,020
2	Audit Committee Meeting	1	9,115
3	Risk Management Committee	0	0
4	Anti-Money Laundering Committee	0	0
5	Staff Benefits and Facilities Committee	0	0
6	Others	0	0
	Total		177,135

Further, the following expenses are made for Board of Directors in the reporting period.

S.N.	Particulars	Amounts
1	Communication & News Paper	-
2	Air & Bus Fare Expenses & Tiffin expenses	35,880
	Total	35,880.00

Chief Executive Officer's Emoluments and Facilities

S.N.	Particulars	Amount (NPR.)
1	Short Term Employee Benefits	1,425,000
2	Retirement Benefits	-
3	Social Security Fund Benefit	-
4	Others	-
	Total	1,425,000

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5.8 Merger and Acquisition

The Financial Institution has started merger process with Grameen Bikas Laghubitta Bittiya Sanstha Ltd. (Butwal) in the reporting period. For the purpose of merger, a Memorandum of Understanding (MOU) was signed on 17/11/2081 and submitted to the Department of Banking and Financial Institutions Regulation, Nepal Rastra Bank, and theoretical approval was received from that department as per the letter dated 22/02/2082, and a special resolution regarding merger was passed at the tenth annual general meeting of the organization. As per the proposal passed in the general meeting, the merger process between the two organizations will be completed within the time limit specified by Nepal Rastra Bank after receiving final approval.

5.9 Additional Disclosures of non consolidated entities.

The Microfinance does not have any subsidiaries & associates. So, additional disclosure is not required.

5.10. Events after reporting date

No events requiring the adjustment as per NAS 10 "Events occurring after Reporting Period" are observed after the reporting period.

The image shows several handwritten signatures in black ink. Below the signatures is a circular stamp for 'R. Pokharel & Associates Chartered Accountants Kathmandu'. The stamp contains the text 'R. Pokharel & Associates', 'Chartered Accountants', and 'Kathmandu' around a central emblem.

5.11. First time Adoption of NFRS

These financial statements, for the year ended 32nd Ashad 2082 are the first the Microfinance has prepared in accordance with NFRS. For periods up to and including the year ended 31st Ashad 2081, the Microfinance prepared its financial statements in accordance with local generally accepted accounting principles (Previous GAAP). In preparing these financial statements, the Microfinance's opening statement of financial position was prepared as at 1st Shrawan 2080, the Microfinance's date of transition to NFRS. This note explains the principal adjustments made by the Microfinance in restating its previous GAAP statements of financial position as at 1st Shrawan 2080 and its previously published previous GAAP financial statements as at and for the year ended 31st Ashad 2081.

Exemptions applied:

NFRS 1 *First-Time Adoption of Nepal Financial Reporting Standards* allows first-time adopters certain exemptions from the retrospective application of certain NFRS. The Microfinance has applied the following exemptions:

a) Estimates:

On the assessment of estimates made under the previous GAAP financial statements, the Microfinance has concluded that there is no necessity to revise the estimate under NFRS, as there is no objective evidence that those estimates were in error. However, estimates that were required under NFRS but not required under previous GAAP are made by the Microfinance for the relevant reporting dates reflecting conditions existing as at that date.

b) Deemed cost:

The Microfinance has used the fair value of property, plant and equipment and intangible assets as on the date of transition, other than land. The Microfinance has used carrying amounts as per previous GAAP as deemed cost for land since the value of land is broadly comparable to NFRS value.

Transition to NFRS –Reconciliation:

The following reconciliations provide the explanations and quantification of the differences arising from the transition from previous GAAP to NFRS in accordance with NFRS 1.

I. Reconciliation of equity as at 1st Shrawan 2080

II. Reconciliation of equity as at 31st Ashad 2081

III. Reconciliation of statement of comprehensive income for the year ended 31st Ashad 2081

Previous GAAP information has been reclassified/regrouped in accordance with NFRS, wherever necessary, based on the audited financial statement of the Microfinance for the year ended 31st Ashad 2080 and 31st Ashad 2081.

5.11.1. Reconciliation of Equity

Particulars	Explanatory Note	As at 31.03.2081 (End of last period presented under previous GAAP)	As at 01.04.2080 (Transition Date)
Total equity under Previous GAAP		37,099,521	39,048,800
Adjustments under NFRSs:			
<i>Impairment on loan and advances</i>			
<i>Remeasurement of employee benefit obligations</i>	1	-	-
<i>Lease accounting</i>	2	(305,450)	(183,756)
<i>Revaluation of property & equipment</i>		-	-
<i>Recognition of investment property</i>			
<i>Amortization of debt securities issued</i>			
<i>Deferred tax</i>	3	710,445	710,142
<i>Goodwill/Bargain purchase gain</i>			
<i>Interest income recognized on cash basis</i>	4	-	-
<i>Interest income recognized on accrual basis</i>	4	2,446,152	1,192,000
<i>Other</i>		(238,905)	(238,905)
<i>Adjustment for Proposed dividend</i>		-	-
<i>Share Capital</i>			
<i>Client protection fund</i>			
<i>CSR fund</i>			
Total Adjustment to equity		2,612,243	1,479,482
Total Equity under NFRSs		39,711,764	40,528,282

* Explanatory note

1) Employee Benefit Obligations calculated as per actuarial valuations required by NAS 19.

2) Lease accounting for lessee as per NFRS 16.

3) Defferred Tax Liability arised due to accrual basis of accounting for interest income and other NFRS adjustments.

4) Due to Accrual Basis of Accounting for interest income

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(Handwritten signatures)



5.11.2. Reconciliation of Profit or Loss

Particulars	Explanatory Note	For the year ended 31st Ashadh 2081
Profit/(Loss) before tax under Previous GAAP		(1,737,239)
Adjustments under NFRSs:		
Interest Income		1,254,152
Impairment of loans and advances		-
Employee benefit amortisation under staff loan		-
Employee benefit obligation		(2,315,980)
Lease expense		(14,758,132)
Amortisation expense of debt securities		-
Other Operating Income		-
Interest Expense		(298,315)
Depreciation & Amortisation		(810,019)
Other		986,640
Total adjustment to profit or loss		(15,941,654)
Profit/(Loss) before tax under NFRSs		(17,678,894)
Income Tax Expense		
Current Tax		-
Deferred Tax		303
Profit/(Loss) after tax under NFRSs		(17,678,591)
Other Comprehensive Income		-
Total Comprehensive Income under NFRSs		(17,678,591)

Handwritten signatures and stamps are present below the table. A circular stamp for R. Pokharel & Associates, Chartered Accountants, Kathmandu is visible. The signatures are in black ink and appear to be of various individuals, likely representing the management and the auditors.

5.11.3. Effect of NFRS adoption for the Statement of Financial Position as on 1st Shrawan 2080

Particulars	Explanatory Note	Previously reported balance	Reconciliation	NFRS Balance
Assets				
Cash and cash equivalents		14,161,232	(1,999,980)	12,161,252
Statutory Balances and Due from Nepal Rastra Bank		-	1,999,980	1,999,980
Placement with Bank and Financial Institutions		-	-	-
Derivative Financial Instruments		-	-	-
Other Trading Assets		-	-	-
Loans and advances to MFIs and cooperatives		-	-	-
Loans and advances to customers	3	397,393,735	1,192,000	398,585,735
Investment securities	4	-	-	-
Current tax assets	5	1,057,677	(1,057,677)	-
Investment properties		-	-	-
Property and Equipment	6	1,057,354	2,419,391	3,476,745
Goodwill and Intangible assets	7	-	142,380	142,380
Deferred Tax Assets	8	-	710,142	710,142
Other assets	9	855,602	-	855,602
Total Assets		414,525,599	3,406,237	417,931,836
Share Capital and Reserves				
Share capital		22,850,000	-	22,850,000
Total Reserves	10	16,198,800	1,479,482	17,678,282
Total Equity		39,048,800	1,479,482	40,528,282
Liabilities				
Due to Bank and Financial Institutions	11	223,562,320	(223,562,320)	-
Due to Nepal Rastra Bank	12	-	-	-
Derivative Financial Instrument		-	-	-
Deposits from customers		144,679,841	-	144,679,841
Borrowings	13	-	223,562,320	223,562,320
Current Tax Liabilities	5	1,317,322	(919,597)	397,725
Provisions		-	-	-
Deferred Tax Liabilities		-	-	-
Other liabilities	14	5,917,316	2,846,352	8,763,668
Debt securities issued		-	-	-
Subordinated Liabilities		-	-	-
Total Equity and Liabilities		414,525,599	3,406,237	417,931,836

Handwritten signatures and stamps are present below the table. A circular stamp of R. Pokharel & Associates, Chartered Accountants, Kathmandu is visible on the right side.

5.11.4. Effect of NFRS adoption for the Statement of Financial Position as on 31st Ashadh 2081

	Explanatory Note	Previously reported balance	Reconciliation	NFRS Balance
Assets				
Cash and cash equivalents		14,947,224	(2,599,955)	12,347,269
Statutory Balances and Due from Nepal Rastra Bank		-	2,599,955	2,599,955
Placement with Bank and Financial Institutions	2	-	-	-
Derivative Financial Instruments		-	-	-
Other Trading Assets		-	-	-
Loans and advances to MFIs and cooperatives		-	-	-
Loans and advances to customers	3	429,349,784	2,446,152	431,795,936
Investment securities	4	-	-	-
Current tax assets	5	1,241,735	-	1,241,735
Investment properties		-	-	-
Property and Equipment	6	984,995	1,968,990	2,953,984
Goodwill and Intangible assets	7	-	113,904	113,904
Deferred Tax Assets	8	-	710,445	710,445
Other assets	9	1,179,998	-	1,179,998
Total Assets		447,703,736	5,239,491	452,943,227

Share Capital and Reserves

Share capital		22,850,000	-	22,850,000
Total Reserves	10	14,249,521	2,612,243	16,861,764
Total Equity		37,099,521	2,612,243	39,711,764

Liabilities

Due to Bank and Financial Institutions	11	246,519,095	(246,519,095)	-
Due to Nepal Rastra Bank	12	-	-	-
Derivative Financial Instrument		-	-	-
Deposits from customers		160,590,044	-	160,590,044
Borrowings	13	-	246,519,095	246,519,095
Current Tax Liabilities	5	-	-	-
Provisions		-	-	-
Deferred Tax Liabilities		-	-	-
Other liabilities	14	3,495,077	2,627,249	6,122,326
Debt securities issued		-	-	-
Subordinated Liabilities		-	-	-
Total Equity and Liabilities		447,703,736	5,239,491	452,943,227

* Explanatory note for each line items has been disclosed separately.

Handwritten signatures and a circular stamp of R. Pokharel & Associates Chartered Accountants, Kathmandu.

5.11.5. Reconciliation of Statement of Profit or Loss and Other Comprehensive income for the year ended 31st Ashadh 2081

	Explanation Note	Previously reported balance	Reconciliation	NFRS Balance
Interest Income	15	62,826,807	1,254,152	64,080,959
Interest Expenses		42,561,782	298,315	42,860,096
Net Interest Income		20,265,025	955,837	21,220,862
Fees and Commission Income	17	6,615,237	-	6,615,237
Fees and Commission Expenses	18	-	-	-
Net Fees and Commission Income		6,615,237	-	6,615,237
Other Operating Income	19	-	-	-
Total Operating Income		26,880,262	955,837	27,836,100
Impairment charge/(reversal) for loans and other losses	20	11,667,637	-	11,667,637
Net Operating Income		15,212,625	955,837	16,168,462
Operating Expenses		16,949,864	(211,581)	16,738,284
Personnel expenses	21	11,104,126	-	11,104,126
Other operating expenses	22	5,651,279	(1,021,600)	4,629,679
Depreciation & Amortisation	23	194,459	810,019	1,004,478
Operating Profit		(1,737,239)	1,167,418	(569,822)
Non operating income		-	-	-
Non operating Expenses	24	-	34,960	34,960
Profit before income tax		(1,737,239)	1,132,458	(604,782)
Income tax expense		-	(303)	(303)
Current Tax Expenses		-	-	-
Deferred Tax Expenses/(Income)	25	-	(303)	(303)
Profit for the period		(1,737,239)	1,132,761	(604,479)
Other comprehensive Income:				
Other comprehensive gain /(loss) for the year , net of tax		-	-	-
Other comprehensive Income not to be reclassified to profit or loss in subsequent periods		-	-	-
i. Re-measurement (losses) / gains on post employment defined benefit plans	26	-	-	-
ii. Tax relating to items that will not be reclassified to profit or loss	26	-	-	-
Total Comprehensive Income for the Period		(1,737,239)	1,132,761	(604,479)

5.11.6. Effect of NFRSs adoption for Statement of Cash Flows for the period ended on 31st Ashadh 2081

Particulars	Explanatory Note	Previously reported balance	Reconciliation	NFRS Balance
Net cash flow from Operating Activities	27	(21,836,642)	18,370,669	(3,465,973)
Net cash flow from Investing Activities	27	(122,100)	1,774,113	1,652,013
Net cash flow from Financing Activities	27	22,744,735	(22,744,735)	-
Net Increase/(Decrease) in cash and cash Equivalent		785,992	(2,599,952)	(1,813,960)
Cash and cash Equivalent at the beginning of the period	28	14,161,232	(3)	14,161,229
Cash and cash Equivalent at the end of the period		14,947,224	(2,599,955)	12,347,269

Handwritten signatures and a circular stamp of R. Pokharel & Associates, Chartered Accountants, Kathmandu.

SAMAJ LAGHUBITTYA BITTYA SANSTHA LIMITED
 Comparison of Audited and Unaudited Financial Statements
 As at 32nd Asstch 2082 (FY 2081-82)

S. No.	Particulars	As per Unaudited Financial Statements	As per Audited Financial Statements	Difference		Reasons for Variance
				Amount	%	
						Rs. in '000
1	Total Capital and Liabilities (1.1 to 1.7)	512,584	514,213	2,641	1%	
1.1	Paid up Capital	22,850	22,850	-	0%	
1.2	Reserves and Surplus	19,152	19,493	341	2%	Due to audit and NFRS adjustments
1.3	Debtenture and Bond	-	-	-	0%	
1.4	Borrowings	330,084	330,084	-	0%	
1.5	Deposits (a+b)	-	-	-	0%	
	a. Members	133,274	133,274	-	0%	
	b. Public	-	-	-	0%	
1.6	Income Tax Liability	2,613	1,012	(1,601)	-61%	Due to Decrease in profit as per NFRS statement in comparison to GAAP
1.7	Other Liabilities	4,612	8,513	3,901	85%	Due to adjustment of some liabilities with assets as required by NFRS eg. Lease liability & Provision for leave & Staff Bonus
2	Total Assets (2.1 to 2.7)	512,584	510,618	(1,966)	0%	
2.1	Cash and Bank Balance	40,048	40,048	-	0%	
2.2	Money at Call and Short Notice	-	-	-	0%	
2.3	Investments	-	-	-	0%	
2.4	Loans and Advances	465,366	466,713	1,347	0%	
2.5	Fixed Assets	912	2,185	1,273	140%	Significant increase is due to recognition of Right-of-use asset as per NFRS 16
2.6	Non-Banking Assets	-	-	-	0%	
2.7	Other Assets	6,258	1,672	(4,586)	-73%	Due to NFRS Adjustments
3	Profit and Loss Account					
3.1	Interest Income	57,637	56,538	(1,099)	-2%	Due to recognition of accrued interest receivable as income as per NFRS
3.2	Interest Expense	33,245	33,465	220	1%	Due to various NFRS adjustments
A.	Net Interest Income (3.1 - 3.2)	24,392	23,073	(1,319)	-5%	
3.3	Fees, Commission and Discount	5,868	5,868	-	0%	
3.4	Other Operating Income	-	-	-	0%	
3.5	Foreign Exchange Gain/Loss (Net)	-	-	-	0%	
B.	Total Operating Income (A+ 3.3 + 3.4 + 3.5)	30,260	28,941	(1,319)	-4%	
3.6	Staff Expenses	11,365	13,879.54	2,514	22%	Recognition of staff bonus under this head as per NFRS and other NFRS adjustments for employee benefit expenses
3.7	Other Operating Expenses	7,553	7,170	(383)	-5%	Due to various NFRS adjustments
C.	Operating Profit Before Provision (B - 3.6 - 3.7)	11,342	7,891	(3,451)	-30%	
3.8	Provision for Possible Losses	39,399	24,677	(14,722)	-37%	
D.	Operating Profit (C - 3.8)	(28,057)	(16,785)	11,271	-40%	
3.9	Non-Operating Income/Expenses (Net)	-	-	-	0%	
3.10	Write Back of Provision for Possible Loss	36,542	36,542	-	0%	
E.	Profit from Regular Activities (D + 3.9 + 3.10)	8,485	19,757	11,271	133%	
3.11	Extraordinary Income/Expenses (Net)	-	-	-	0%	
F.	Profit before Bonus and Taxes (E + 3.11)	8,485	19,757	11,271	133%	
3.12	Provision for Staff Bonus	771	503	(268)	-35%	Staff Bonus now reclassified to Personnel Expense under NFRS. Change in amount is due to NFRS adjustment.
3.13	Provision for Tax	2,613	1,701	(912)	-35%	Due to NFRS adjustments and deferred tax income
G.	Net Profit/Loss (F - 3.12 - 3.13)	5,101	17,552	12,451	244%	

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Explanatory Notes Related to Reconciliation of Equity and the Statement of Financial Position

EN-1: Cash and Cash Equivalents

Under previous GAAP, cash balance maintained at banks were presented under a separate heading of "Balance maintained at BFIs". Under NFRS, these balances are reclassified as cash and cash equivalent for such balances are demand deposits. Statutory Balances and Due from Nepal Rastra Bank shown in Balance with BFIs in GAAP and Under NFRS Reclassified under Statutory Balances and Due from NRB heading.

Particulars	1 Shrawan 2080	31 Ashadh 2081
Cash and Cash Equivalents as per previous GAAP	34,147	165,449
Add: Balance maintained at Bank and Financial Institutions	12,127,105	12,181,820
Less: Statutory Balances and Due from Nepal Rastra Bank	-	-
Cash and Cash Equivalents as per NFRS	12,161,252	12,347,269

EN-2: Placement with Bank and Financial Institutions

Investment in Fixed Deposit previously classified under "Investment" has now been reclassified under "Placement with Bank and Financial Institutions" under NFRS. Bank balances have been presented under "Cash and Cash Equivalents" under NFRS.

Particulars	1 Shrawan 2080	31 Ashadh 2081
Placement with Bank and Financial Institutions as per previous GAAP	-	-
Less: Balance maintained at bank and financial institution reclassified to Cash and Cash equivalents [Refer EN-1]	-	-
Add: Investment in Fixed Deposit reclassified from "Investment" [Refer EN - 4]	-	-
Placement with Bank and Financial Institutions as per NFRS	-	-

EN-3: Loans and Advances to Customers

Under previous GAAP, the interest receivable had not been recognised on cash basis; some portion of the interest receivable has now been recognised under NFRS on accrual basis using the guideline of NFRS 9 and Interest Income Recognition Guideline issued by Nepal Rastra Bank. The loans and advances provided to staffs, which were previously classified as other asset have now been classified under this heading as per NRB Directive to

Particulars	1 Shrawan 2080	31 Ashadh 2081
Loans and advances as per previous GAAP	397,393,735	429,349,784
Add: Interest receivable recognised	1,192,000	2,446,152
Add: Loans and advances to staffs net of fair value adjustments	-	-
Loans and advances as per NFRS	398,585,735	431,795,936

EN-4: Investment Securities

Investment in Fixed Deposit previously classified under "Investment" has now been reclassified under "Placement with Bank and Financial Institutions" under NFRS.

Particulars	1 Shrawan 2080	31 Ashadh 2081
Investment Securities as per previous GAAP	-	-
Less: Investment in Fixed Deposit reclassified to "Placement with Bank and Financial Institutions" [Refer EN-2]	-	-
Investment Securities as per NFRS	-	-

EN-5: Current tax assets

Under previous GAAP, current tax liabilities were presented as a separate line item in the statement of financial position and advance payments of income tax were presented under "Other Assets". Under NFRS; advance payments of tax and current tax liabilities have been netted-off and presented as net "Current tax assets" or

Particulars	1 Shrawan 2080	31 Ashadh 2081
Current tax liabilities	(1,455,402)	-
Current tax assets	1,057,677	1,241,735
Current tax assets/ (liabilities)	(397,725)	1,241,735

Explanatory Notes Related to Reconciliation of Equity and the Statement of Financial Position

EN-6: Property and Equipment

Under previous GAAP; intangible assets and property, plant and equipment had been grouped under "Fixed Assets". They have now been presented as separate line items in the statement of financial position.

Particulars	1 Shrawan 2080	31 Ashadh 2081
Fixed assets as per previous GAAP	1,057,354	984,995
Less: Intangible Assets	(142,380)	(113,904)
Property and Equipment as per previous GAAP	914,974	871,091
Add: Right of use asset recognised as per NFRS 16	2,561,771	2,082,894
Add: Effect of Depreciation	-	-
Property and Equipment as per NFRS	3,476,745	2,953,984

EN-7: Goodwill and Intangible Assets

Under previous GAAP; intangible assets and property, plant and equipment had been grouped under "Fixed Assets". They have now been presented as separate line items in the statement of financial position.

Particulars	1 Shrawan 2080	31 Ashadh 2081
Fixed Assets as per Previous GAAP	1,057,354	984,995
Less: Property and Equipment	(914,974)	(871,091)
Goodwil and Intangible Assets as per GAAP	142,380	113,904
Add: Effect of Amortisation	-	-
Goodwil and Intangible Assets as per NFRS	142,380	113,904

EN-8: Deferred Tax Assets

Remeasurements of defined benefit obligations, other long-term employee benefits, interest receivable, investment securities have resulted in differences in temporary differences measures as per GAAP and those measured as per NFRS. The resulting differences in deferred taxes have been transferred to equity. Details are as follows:

Particulars	1 Shrawan 2080	31 Ashadh 2081
Deferred tax assets/(liabilities) as per previous GAAP	-	-
Less: Effect of net taxable temporary differences recognised in NFRS	710,142	710,445
Deferred tax assets/(liabilities) as per NFRS	710,142	710,445

EN-9: Other assets

Various remeasurements and reclassifications upon transition to NFRS have resulted in differences in "Other Assets" as per NFRS as compared to GAAP. The details are as follows:

Particulars	1 Shrawan 2080	31 Ashadh 2081
Other Assets as per GAAP	1,913,279	2,421,733
Less: Cash in transit reclassified to Cash and Cash Equivalent [Refer EN - 1]	-	-
Less: Deposit in Citizen Investment Trust (Plan Asset) now netted with funded Defined Benefit Obligation as per NAS 19	-	-
Less: Staff loans and advances reclassified to "Loans and advances to customers" [Refer EN - 3]	-	-
Add: Fair Value Adjustment of Loans and Advances to Staff presented as "Deferred Employee Expenditure"	-	-
Less: Advance payment of income tax reclassified [Refer EN-5]	(1,057,677)	(1,241,735)
Less: Deferred Tax Asset reclassified as a separate line item [Refer EN- 8]	-	-
Other Assets as per NFRS	855,602	1,179,998

EN-10: Total Reserves

Reconciliation between "other reserves and funds" as per GAAP and as per NFRS has been presented herewith:

Particulars	1 Shrawan 2080	31 Ashadh 2081
Total Reserves as per previous GAAP	16,198,800	14,249,521



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Explanatory Notes Related to Reconciliation of Equity and the Statement of Financial Position

Add: Effect of Interest Receivable recognised	1,192,000	2,446,152
Effect of change in deferred tax as per previous GAAP and	710,142	710,445
Add: Effect of change in employee benefit obligation as per NFRS	-	-
Effect of lease accounting	(183,756)	(305,450)
Effect of change in other	(238,905)	(238,905)
Effect of Depreciation on transition date for PPE	-	-
Total Reserves as per NFRS	17,678,282	16,861,764

EN-11: Due to Bank and Financial Institutions

Under previous GAAP, borrowing from bank and financial institution was classified under "Borrowings", which has now been reclassified to "Due to Bank and Financial Institutions" as per NRB Directive to Microfinance.

Particulars	1 Shrawan 2080	31 Ashadh 2081
Due to Bank and Financial Institutions as per previous GAAP	223,562,320	246,519,095
Add: Borrowing from Bank and Financial Institutions	(223,562,320)	(246,519,095)
Due to Bank and Financial Institutions as per NFRS	-	-

EN-12: Due to Nepal Ratsra Bank

Under previous GAAP, borrowing from Nepal Rastra Bank was classified under "Borrowings", which has now been reclassified to "Due to Nepal Rastra Bank" as per NRB Directive to Microfinance.

Particulars	1 Shrawan 2080	31 Ashadh 2081
Due to Nepal Ratsra Bank as per previous GAAP	-	-
Add: Borrowing from Nepal Rastra Bank	-	-
Due to Nepal Ratsra Bank as per NFRS	-	-

EN-13: Borrowings

Under previous GAAP, borrowing from bank and financial institution and Nepal Rastra Bank were classified under "Borrowings", which have now been reclassified to "Due to Bank and Financial Institutions" and "Due to Nepal Rastra Bank" respectively as per NRB Directive to Microfinance.

Particulars	1 Shrawan 2080	31 Ashadh 2081
Borrowings as per previous GAAP	-	-
Less: Borrowing from Bank and Financial Institution [Refer EN - 11]	223,562,320	246,519,095
Less: Borrowing from Nepal Rastra Bank [Refer EN - 12]	-	-
Borrowings as per NFRS	223,562,320	246,519,095

EN-13: Other Liabilities

Various remeasurements and reclassifications upon transition to NFRS have resulted in differences in "Other Liabilities" as per NFRS as compared to previous GAAP. The details are as follows:

Particulars	1 Shrawan 2080	31 Ashadh 2081
Other Liabilities as per previous GAAP	5,917,316	3,495,077
Add: Lease Liabilities recognised as per NFRS 16	2,745,527	2,388,344
Add: Effect of remeasurement of employee benefit obligations	-	-
Add: Effect of Bonus Provision	100,824	238,905
Less: Plan Assets previously classified under Other Assets [Refer EN - 9]	-	-
Other Liabilities as per NFRS	8,763,668	6,122,326



Explanatory Notes Related to Reconciliation of Total Comprehensive Income for FY 2080-81

EN-15: Interest Income

Under previous GAAP, interest income was recognised on cash basis. Under NFRS, the incomes are recognised on accrual basis, as presented in Note 4.27 of the financial statements. Moreover, the staff loans are valued at amortised cost, the interest of which is calculated with reference to fair value of the loan under NFRS. The interest income of the plan asset for defined benefit obligation is presented under "Personnel Expenses" by netting with the corresponding interest cost of the obligation.

Particulars	FY 2080-81
Interest income as per previous GAAP	62,826,807
Add: NFRS adjustment on Interest Income on staff loans	-
Less: Interest income of plan asset netted with the interest cost	-
Add: Adjustment of interest not recognised previously on accrual Basis basis	1,254,152
Interest income as per NFRS	64,080,959

EN-16: Interest Expense

Under NFRS, interest expense includes the finance cost resulted due to unwinding of lease liability measured as per NFRS 16.

Particulars	FY 2080-81
Interest expense as per previous GAAP	42,561,782
Interest Cost on Lease Liability	298,315
Interest expense as per NFRS	42,860,096

EN-17: Fees and Commission Income

Under previous GAAP, other operating income and interest income from staff loan were classified under "Commission and Other Operating Income". Under NFRS, interest income from staff loan has been reclassified to

Particulars	FY 2080-81
Fees and Commission Income as per GAAP	6,615,237
Less: Interest Income from staff loan reclassified to Interest Income [Refer EN-15]	-
Fees and Commission Income as per NFRS	6,615,237

EN-18: Fees and Commission Expense

Under previous GAAP, no expense were classified as "Fees and Commission". Under NFRS, expense of money transfer commission and service charge on borrowings have been classified under this heading, which were previously classified under "Other Operating Expenses" under previous GAAP.

Particulars	FY 2080-81
Fees and Commission Expense as per GAAP	-
Add: Expense classified as fees and commission expense [Refer EN- 22]	-
Fees and Commission Expense as per NFRS	-

EN-19: Other Operating Income

No changes were observed in Other Operating Income

Particulars	FY 2080-81
Other Operating Income as per previous GAAP	-
Other Operating Income as per NFRS	-

Handwritten signatures and a circular stamp of R. Pokharel & Associates Chartered Accountants, Kathmandu.

EN-20: Impairment charge/(reversal) for loans and other losses

Under previous GAAP, the reversal of bonus provision was classified under "Reversal of Possible Loss", which has now been classified under "Other Operating Income" under NFRS.

Particulars	FY 2080-81
Impairment charge/(reversal) for loans and other losses as per previous GAAP	11,667,637
Less: Reversal of Bonus Provision reclassified to Non-Operating Income [Refer EN- 24]	
Impairment charge/(reversal) for loans and other losses as per NFRS	11,667,637

EN-21: Personnel Expenses

Various remeasurements and reclassification under NFRS have resulted in differences in personnel expenses under NFRS as compared to previous GAAP. The details are as follows:

Particulars	FY 2080-81
Personnel expenses as per previous GAAP, including staff bonus	11,104,126
Add: Amortisation of staff loan measured as per NFRS 9	-
Remeasurement of defined benefit obligation expenses and other long-term employee benefit expenses	2,315,980
Personnel expenses as per NFRS	13,420,106

EN-22: Other Operating Expenses

Various remeasurements and reclassification under NFRS have resulted in differences in other operating expenses under NFRS as compared to GAAP. The details are as follows:

Particulars	FY 2080-81
Other operating expenses as per previous GAAP	5,845,738
Less: Depreciation and Amortisation expense as per GAAP	(194,459)
Less: Expenses classified under "Fees and Commission Expense" under NFRS [Refer EN-18]	-
Less: Lease expense as per previous GAAP accounted as per NFRS 16	(1,021,600)
Other operating expenses as per NFRS	4,629,679

EN-23: Depreciation and Amortisation

Under previous GAAP, depreciation and amortisation were classified under "Other Operating Expenses". However, under NFRS, they are presented as a separate line item.

Particulars	FY 2080-81
Depreciation and Amortisation as per previous GAAP	194,459
Add: Depreciation and Amortisation expense reclassified from "Other Operating Expenses" [Refer EN-22]	-
Add: Depreciation on Right-of-use asset recognised as per NFRS 16	810,019
Less: Change in depreciation	-
Depreciation and Amortisation as per NFRS	1,004,478

EN-24: Non-operating Income

Under previous GAAP, the gain from sale of an item of property, plant and equipment was calculated based on the carrying amount as per GAAP value. Under NFRS, the carrying amount of Property and Equipment differs due to different depreciation. As a result, the resulting gain from sale of the asset (difference between the carrying amount and sale proceeds) is different under NFRS.

Particulars	FY 2080-81
Non-operating Income as per GAAP	-
Add: Reversal of Bonus Provision [Refer EN- 20]	
Add: Gain on sale of asset resulting from NFRS adjustment in carrying amount of Property and Equipment	
Non-operating Income as per NFRS	-

Handwritten signatures and a circular stamp of R. Pokharel & Associates Chartered Accountants, Kathmandu.

EN-25: Deferred tax expense/(income)

Various remeasurements of temporary differences under NFRS have resulted in differences in deferred tax income under NFRS as compared to GAAP. The details are as follows:

3	FY 2080-81
Deferred tax income/(expense) as per previous GAAP	-
Less: Effects due to change in temporary differences for FY 2078-79 recognized in statement of profit or loss [Refer Note 4.13]	(303)
Deferred tax income/(expense) as per NFRS	(303)

EN-26: Re-measurement (losses) / gains on post employment defined benefit plans

The actuarial gain/loss on measurement of defined benefit obligations is transferred to a separate reserve within equity (Regulatory Reserve) through other comprehensive income under NFRS, as per NAS 19.

Particulars	FY 2080-81
As per previous GAAP	-
Less: Effect of resmeasurement of defined benefit obligations	-
Add: Deferred tax income on employee benefit obligation measured through other comprehensive income	-
As per NFRS	-

Explanatory Notes Related to Reconciliation of Statement of Cash Flows for FY 2080-81

EN-27

The changes in net cash flows from operating activities, investing activities and financing activities is due to regrouping and reclassification of items required under NFRS which are different as compared to the regulatory requirements as per previous GAAP.

EN-28

The changes in cash and cash equivalents at the end of the period is due to regrouping and recalssification of money at call and short notice under "cash and cash equivalents" [Refer EN-1] and reclassification of balance maintained for CRR requirements under "Statutory Balances and Due from Nepal Rastra Bank" [Refer EN-2]

Handwritten signatures and a blue circular stamp of "A. Pokharel & Associates Chartered Accountants Kathmandu" are present in this section.

**INDEPENDENT AUDITOR'S REPORT
TO THE SHAREHOLDERS OF
SAMAJ LAGHUBITTA BITTIYA SANSTHA LIMITED**

Qualified Opinion

We have audited the accompanying financial statements of **Samaj Laghubitta Bittiya Sanstha Limited** (referred to as "the company" or "the microfinance"), which comprises the Statement of Financial Position as on **Ashadh 32, 2082 (corresponding to July 16, 2025)**, the Statement of Profit or Loss and Other Comprehensive Income, the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended, and notes to accounts including a summary of the significant accounting policies.

In our opinion, the aforesaid financial statements present fairly, the financial position of the company as at **Ashadh 32, 2082 (corresponding to July 16, 2025)**, and its financial performance, changes in equity and cash flows for the year then ended in accordance with Nepal Accounting Standard for the regulatory requirement of Nepal Rastra Bank.

Basis for Opinion

We conducted our audit in accordance with Nepal Standards on Auditing (NSAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Nepal, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in the audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in the context.

In addition to the matter described in the Basis for Opinion section, we have determined the matters described below to be the key audit matters to be communicated in our report:

Key Audit Matters	How our Audit addressed the matter
Information Technology (IT) Controls The company's key financial accounting and reporting processes are highly dependent on the automated control over the company's IT system. There is a risk that gaps in the change	Our Procedure included: a) We tested the design, operation, and effectiveness of control over granting, removal, and appropriateness of access



<p>management, segregation of duties or users access management controls (in relation to key financial accounting and reporting system) may undermine our ability to place some reliance thereon in our audit making it a key audit matter.</p>	<p>rights on the accounting and reporting system of the company.</p> <p>b) We obtained and inspected the change management process and, for a sample of changes in inputs and control functions on the systems, has been reviewed to confirm that changes had been performed in line with approved decisions.</p> <p>c) We have tested a sample of outputs particularly interest income and interest expenses and provisions in loans and advances computed by the system with manual calculations.</p> <p>d) We considered the change management, segregation of duties controls and outputs in relation to financial accounting and reporting systems to be acceptable.</p> <p>No material exceptions were noted.</p>
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Information other than the Financial Statements and Auditor's Report Thereon

The management are responsible for the other information such as Report of Board of Directors/Chairman's Statements to be presented in the company's Annual Report for the year. Our opinion on the Financial Statements does not cover that other information and, accordingly we do not express any form of assurance or conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained during our audit or otherwise appears to be materially misstated. As the other information documents are in the process of completion, the management has provided written representations that final version of the documents will be provided when available.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Nepal Financial Reporting Standards and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with NSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the bases of these financial statements.

As part of an audit in accordance with NSAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Report on Other Legal and Regulatory Requirements

Based on our examination, we would like to further report that:

- i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary, for the purpose of audit,
- ii. Based on our examination, proper books of accounts as required by law have been kept by the company.
- iii. The Statement of Financial Position, the Statement of Profit or Loss and Other Comprehensive Income, the Cash Flow Statement, and the Statement of Changes in Equity dealt with by this report agree with the books of accounts maintained by the company.
- iv. Returns received from the branch offices of the company were adequate for the purpose of audit though the statements were not independently audited.
- v. The capital fund, risk bearing fund and the provision for probable impairment of asset of the Microfinance are adequate as per the directives issued by Nepal Rastra Bank.
- vi. In our opinion and to the best of our information and according to the explanation given to us and from our examination of the books of accounts of the company, we have not come across any case where the Board of Directors, the representative or any employee of the company has acted contrary to the provision of law relating to accounts nor caused direct loss or damage to the company deliberately or acted in a manner that would jeopardize the interest and security of the company, its shareholders and its depositors.
- vii. The business of the company has been conducted satisfactorily and operated within its jurisdiction and has been functioning as per the NRB Directives.



CA. Ravi Pokharel
Proprietor
R. Pokharel & Associates., Chartered Accountants

UDIN: 260330CA01615NETvq

Place: Kathmandu, Nepal
Date: 2082/12/16













समाज लघुवित्त वित्तीय संस्था लिमिटेड
मलंगवा नगरपालिका १० मलंगवा सर्लाही
२०८३ साल आषाढ मसान्तको
वासलात

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१	शेयर पूजी	४.१	२२,८५०,०००.००	२२,८५०,०००.००
२	जगेडा तथा कोषहरु	४.२	१९,१५१,८९९.२२	१४,२४९,५२९.१४
३	ऋणपत्र तथा बन्ड	४.३	-	-
४	तिर्न बाकि कर्जा सापट	४.४	३३०,०८३,७३५.४४	२४६,५१९,०९४.५२
५	निकषेप दायित्व	४.५	१३३,२७३,८०१.२६	१६०,५९०,०४३.५१
६	प्रस्तावित नगद लाभाश	-	-	-
७	आयकर दायित्व	-	२,६१२,९१५.८८	-
८	अन्य दायित्व	४.६	४,६११,९७३.६८	३,४९५,०७७.०३
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सम्पति		अनुसूची	यस वर्ष रु.	गत वर्ष रु.
१	नगद मौज्जात (सिक्का समेत)	-	२९६,२५७.२५	१६५,४४९.२५
२	नेपाल राष्ट्र बैंकमा रहेको मौज्जात	-	-	-
३	बैंक/वित्तीय संस्थामा रहेको मौज्जात	४.७	३९,७५२,१२९.५५	१४,७८१,७७५.११
४	माग तथा अन्य सूचनामा प्राप्त हुने रकम	-	-	-
५	लगानी	४.८	-	-
६	कर्जा सापट	४.९	४६५,३६६,३८३.५५	४२९,३४९,७८४.२०
७	स्थिर सम्पति	४.१०	९११,७७२.५६	९८४,९९४.५६
८	गैर-बैंकिङ सम्पति	४.११	-	-
९	अन्य सम्पति	४.१२	६,२५७,७८२.५६	२,४२१,७३३.०९
कुल सम्पति			५१२,५८४,३२५.४७	४४७,७०३,७३६.२१

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सञ्चालकहरुको घोषणा	अनुसूची ४.२३
पूजीकोष तालिका	अनुसूची ४.२४
जोखिम भारत सम्पति सम्बन्धी विवरण तालिका	अनुसूची ४.२४ (क)
प्रमुख सूचकाङ्कहरु	अनुसूची ४.२५
प्रमुख लेखा नीतिहरु	अनुसूची ४.२६
लेखा सम्बन्धी टिप्पणीहरु	अनुसूची ४.२७

४.१ देखि ४.१३ सम्मका अनुसूचीहरु वासलातका अभिन्न अंग हुन् ।

आजको हाम्रो संलग्न प्रतिवेदन अनुसार

 भरतराज कोइराला अध्यक्ष	 प्रेम राज पोखरेल सञ्चालक	 नवराज कर्का सञ्चालक	 अर्जुन बहादुर कडेल सञ्चालक	 मनोज कुमार खडका सञ्चालक	 सरोज कुमार महता सञ्चालक
 अशिशराम पाण्डे स्वतन्त्र सञ्चालक	 श्याम कुमार खट्टवाल प्रमुख कार्यकारी अधिकृत	 किशोरी महता वरिष्ठ नायब कार्यकारी अधिकृत	 मोतिराम खनाब प्रमुख वित्त अधिकृत	 सन्कु कुशुवाहा अधिकृत	 प्रेम कुमार सिंह सहायक/अधिकृत

सि. ए. रवि पोखरेल
लेखा परिक्षक
आर. पोखरेल एण्ड
एसोसिएट्स
चार्टर्ड एकाउण्टेण्ट्स

मिति : २०८२/१२/१४


स्थान : बुटवल रुपन्देही


समाज लघुवित्त वित्तीय संस्था लिमिटेड
मलंगवा नगरपालीका १० मलंगवा सर्लाही
मिति २०८१ श्रावण ०१ देखि २०८२ आषाढ ३२ सम्म
नाफा/नोक्सान हिसाव

विवरण	अनुसूची	यस वर्ष रु.	गत वर्ष रु.
१ ब्याज आम्दानी	४.१४	५७,६३७,०२७.७९	६२,८२६,८०६.८७
२ ब्याज खर्च	४.१५	३३,२४४,६०४.७७	४२,५६१,७८१.६०
खुद ब्याज आम्दानी		२४,३९२,४२३.०२	२०,२६५,०२५.२७
३ कमिशन तथा अन्य सञ्चालन आम्दानी	४.१६	५,८६७,६६३.१८	६,६१५,२३७.१९
४ सटही घटवढ आम्दानी		-	-
कुल सञ्चालन आम्दानी		३०,२६०,०८६.२०	२६,८८०,२६२.४६
६ कर्मचारी खर्च	४.१७	११,३६५,१२६.००	११,१०४,१२६.००
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८ सटही घटवढ नोक्सान		-	-
सम्भावित नोक्सानी व्यवस्था अधिको सञ्चालन मुनाफा		११,३४२,३०३.८०	९,९३०,३९८.१८
९ सम्भावित नोक्सानी व्यवस्थाहरु	४.१९	३९,३९८,९४४.८२	४२,८०९,०४३.६५
सञ्चालन मुनाफा		(२८,०५६,६४१.०२)	(३२,८७८,६४५.४७)
१० गैर-सञ्चालन आम्दानी/खर्च	४.२०	-	-
११ सम्भावित नोक्सानी व्यवस्था बाट फिर्ता	४.२१	३६,५४२,०६५.१७	३१,१४१,४०६.२०
नियमित कारोबारबाट भएको मुनाफा		८,४८५,४२४.१५	(१,७३७,२३९.२७)
१२ असामान्य कारोबारहरुबाट भएको आम्दानी/खर्च	-	-	-
सम्पूर्ण कारोबार समावेश पछिको खुद मुनाफा		८,४८५,४२४.१५	(१,७३७,२३९.२७)
१३ कर्मचारी बोनस व्यवस्था		७७१,४०२.२०	-
१४ आयकर व्यवस्था		२,६१२,९१५.८८	-
यस वर्षको कर व्यवस्था		२,६१२,९१५.८८	-
विगत वर्षसम्मको कर व्यवस्था		-	-
यस वर्षको स्थगन कर आम्दानी/खर्च		-	-
खुद नाफा/नोक्सान		५,१०१,१०६.०७	(१,७३७,२३९.२७)

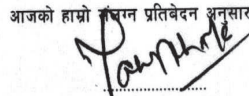
४.१४ देखि ४.२२ सम्मका अनुसूचीहरु नाफा/नोक्सान हिसावका अभिन्न अंग हुन्।


भरतराज कोइराला
अध्यक्ष



प्रेम राज पोखरेल
सञ्चालक

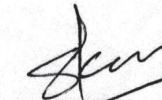

नन्दराज धमाला
सञ्चालक

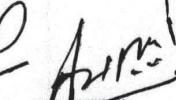

अर्जुन बहादुर कैडेल
सञ्चालक

आजको हागो बचन प्रतिवेदन अनुसार

मनोज कुमार खडका
सञ्चालक


सरोज कुमार महता
सञ्चालक


श्याम प्रसाद पाण्डे
स्वतन्त्र सञ्चालक



श्याम कुमार कटुवाल
प्रमुख कार्यकारी अधिकृत


किरीती महता
वरिष्ठ नायब कार्यकारी अधिकृत


मनोज कुमार खडका
प्रमुख वित्त अधिकृत


सन्तोष कुमार बहा
अधिकृत


प्रेम कुमार सिंह
सहायक अधिकृत

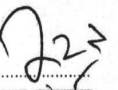
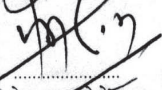


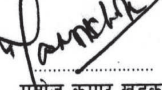

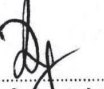






सि. ए. पोखरेल
लेखा परिक्षक
आर. पोखरेल एण्ड एसोसिएट्स
चाार्टर्ड अकौन्टेन्ट्स
Kathmandu

मिति : २०८२/१२/१४
स्थान : बुटवल रुपन्देही

समाज लघुवित्त वित्तीय संस्था लिमिटेड
मलंगवा नगरपालिका १० मलंगवा सर्लाही
नाफा नोक्सान ब्राडफाड हिसाब
मिति २०८१ श्रावण ०१ देखि २०८२ आषाढ ३२ सम्म

विवरण	अनुसूची	यस वर्ष रु.	गत वर्ष रु.
शाम्दानी			
१ गत वर्षसम्मको सञ्चित मुनाफा		८,९९६,६७८.३९	९०,६५३,९९७.५९
२ यस वर्षको मुनाफा		५,९०९,९०६.०७	(९,७३७,२३९.२७)
३ सटही घटबढ कोष		-	-
जम्मा		१४,०९७,७८४.३८	८,९९६,६७८.३९
खर्च			
१ गत वर्षसम्मको सञ्चित नोक्सान		-	-
२ यस वर्षको नोक्सान		-	-
३ साधारण जगेडाकोष		९,०२०,२२९.२९	-
४ भैपरी आउने जगेडा		-	-
५ संस्था विकास कोष		-	-
६ लाभांश समीकरण कोष		-	-
७ कर्मचारी सम्बन्धी जगेडाहरु		-	-
८ प्रस्तावित लाभांश		-	-
९ प्रस्तावित बोनस शेयर		-	-
१० विशेष जगेडा कोष		-	-
११ सटही घटबढ कोष		-	-
१२ पूजी फिर्ता जगेडा कोष		-	-
१३ पूजी समायोजन कोष		-	-
१४ ग्राहक संरक्षण कोष		५९,०९९.००	-
१५ स्थगन कर जगेडा कोष		-	-
१६ सामाजिक उत्तरदायीत्व कोष		५९,०९९.००	-
जम्मा		९,९२२,२४३.२९	-
सञ्चित मुनाफा/(नोक्सान)		९२,८९५,५४१.९७	८,९९६,६७८.३९

आजको हाग्राँ संलग्न प्रतिवेदन अनुसार

 भरतराज कोइराला अध्यक्ष	 प्रेम राज पोखरेल सञ्चालक	 मनोरज खडका सञ्चालक	 अर्जुन बेहादुर कडेल सञ्चालक	 मनोज कुमार खडका सञ्चालक	 सरोज कुमार महतो सञ्चालक
 निशिराम पाण्डे स्वतन्त्र सञ्चालक	 श्याम कुमार कटुवाल प्रमुख कार्यकारी अधिकृत	 किशोरी महतो वरिष्ठ नायब कार्यकारी अधिकृत	 मोतिराज खतल प्रमुख वित्त अधिकृत	 सन्तोष कुशुवाहा अधिकृत	 प्रेम कुमार सिंह महल्यक अधिकृत

सि.ए. रवि पोखरेल
लेखा प्रोक्षक
आर. पोखरेल
एसीएएट्स
चार्टर्ड एकाउण्टेण्ट्स
Ravi & Associates
Accountants
Kathmandu

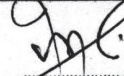
मिति : २०८२/१२/१४
स्थान : बुटवल रुपन्देही

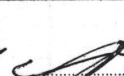
समाज लघुवित्त वित्तीय संस्था लिमिटेड
मलंगवा-नगरपालिका-१० मलंगवा सर्लाही
नगर प्रवाह विवरण
मिति २०८१ श्रावण ०१ देखि २०८२ आषाढ ३२ सम्म

विवरण	यस वर्ष रु.	गत वर्ष रु.
(क) कारोबार संचालनबाट नगद प्रवाह	(५८,१२८,१९२.४७)	(२१,८३६,६४२.३६)
१ नगद प्राप्त	६३,५०४,६९०.९७	६९,४४२,०४४.०६
१.१ व्याज आम्दानी	५७,६३७,०२७.७९	६२,८२६,८०६.८७
१.२ अपलेखित कर्जाको असुली	-	-
१.३ कमिशन तथा अन्य आम्दानी	५,८६७,६६३.१८	६,६१५,२३७.१९
२ नगद भुक्तानी	५१,९५२,६०७.१७	५९,३१७,१८६.८८
२.१ व्याज खर्च	३३,२४४,६०४.७७	४२,५६९,७८१.६०
२.२ कर्मचारी खर्च	११,३६५,१२६.००	११,१०४,१२६.००
२.३ कार्यालय सञ्चालन खर्च	७,३४२,८७६.४०	५,६५१,२७९.२८
२.४ आयकर भुक्तानी	-	-
२.५ अन्य खर्च	-	-
कार्यगत पूजी गतिविधि अधिको नगद प्रवाह	(६९,६८०,२७६.२७)	(३१,९६९,४९९.५४)
सञ्चालन सम्बन्धी चालू सम्पत्तिमा कमी/(वृद्धि)	(४२,७०९,५२८.४७)	(४४,१३२,१४०.९४)
१ माग तथा अल्प सूचनामा प्राप्त हुने रकममा कमी/(वृद्धि)	-	-
२ अन्य अल्पकालीन लगानीमा कमी/(वृद्धि)	-	-
३ कर्जामा कमी/(वृद्धि)	(३८,८७३,४७९.००)	(४३,६२३,६८७.१०)
४ अन्य सम्पत्तिमा कमी/(वृद्धि)	(३,८३६,०४९.४७)	(५,००८,४५३.८४)
सञ्चालन सम्बन्धी चालू दायित्वमा (कमी)/वृद्धि	(२६,९७०,७४७.८०)	१२,१७०,६४१.४०
१ निक्षेप दायित्वमा (कमी)/वृद्धि	(२७,३१६,२४२.२५)	१५,९१०,२०२.५५
२ अल्पकालीन सापटीमा (कमी)/वृद्धि	-	-
३ अन्य दायित्वमा (कमी)/वृद्धि	३४५,४९४.४५	(३,७३९,५६१.१५)
(ख) लगानी कारोबारमा नगद प्रवाह	(१३६,५५८.००)	(१२२,१००.००)
१ दीर्घकालीन लगानीमा कमी/(वृद्धि)	-	-
२ स्थिर सम्पत्तिमा कमी/(वृद्धि)	(१३६,५५८.००)	(१२२,१००.००)
३ दीर्घकालीन लगानीमा व्याज आम्दानी	-	-
४ लाभांश आम्दानी	-	-
५ अन्य	-	-
(ग) वित्तीय श्रोत कारोबारबाट नगद प्रवाह	८३,३६५,९१२.९२	२२,७४४,७३७.६४
१ दीर्घकालीन ऋण (बण्ड, डिभेन्चर आदि) मा वृद्धि/(कमी)	-	-
२ शेयर पूजीमा वृद्धि/(कमी)	-	-
३ अन्य दायित्वमा वृद्धि/(कमी)	८३,५६४,६४०.९२	२२,७४४,७३७.६४
४ नेपाल राष्ट्र बैंकबाट प्राप्त सहूलियत/पुनरकर्जामा वृद्धि/(कमी)	(१९८,७२८.००)	-
५ ग्राहक संरक्षण कोष र संस्थागत सामाजिक उत्तरदायीत्व कोषमा वृद्धि/(कमी)	-	-
(घ) नगद तथा बैंक मौज्जातको विनिमय दरमा भएको फरकबाट आम्दानी/खर्च	-	-
(ङ) यस वर्षको सम्पूर्ण गतिविधिबाट नगद प्रवाह	२५,१०१,१६२.४५	७८५,९९५.२८
(च) नगद तथा बैंकमा रहेको शुरु मौज्जात	१४,९४७,२२४.३७	१४,१६१,२२९.०९
(छ) नगद तथा बैंकमा रहेको अन्तिम मौज्जात	४०,०४८,३८६.८२	१४,९४७,२२४.३७

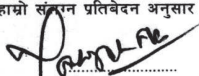
आजको हाथो संकेतन प्रतिवेदन अनुसार


भरत राज कोइराला
अध्यक्ष


प्रेम राज पौडेल
सञ्चालक



नरयण कर्का
सञ्चालक


अर्जुन बहादुर कँडेल
सञ्चालक


मनोज कुमार खडका
सञ्चालक


सरोज कुमार महता
सञ्चालक


किशोर प्रसाद
स्वतन्त्र सञ्चालक



श्याम कुमार कट्टवाल
प्रमुख कार्यकारी अधिकृत


किशोरी महता
वरिष्ठ नायब कार्यकारी अधिकृत


मीतिराज खनाल
प्रमुख वित्त अधिकृत


सन्तोष केशोर
अधिकृत


प्रेम कुमार सिंह
सहायक अधिकृत


सि. ए. सिंह पोखरेल
सि. ए. सिंह पोखरेल
आर. पोखरेल एण्ड एसोसिएट्स
चाईटङ एक उपस्टेप्टस
Kathmandu

मिति : २०८२/१२/१४
स्थान : बुटवल रुपन्देही

समाज लघुवित्त वित्तीय संस्था लिमिटेड
मलंगवा नगरपालिका १० मलंगवा, सर्लाही
आय विवरण संग सम्बन्धी टिप्पणीहरू
बनुसची ५

आयको गणनामा समावेश हुने रकमहरू	रकम रु.	रकम रु.
१ सेवा शुल्क (दफा ७.२.क) सेवा शुल्क कमिशन	५,२६०,२५२.००	५,२६०,२५२.००
२ व्यापारिक मौज्जातको निसर्गबाट प्राप्त रकम (दफा ७.२.ख) व्यापारिक मौज्जातको निसर्गबाट प्राप्त भएको रकम छैन।		
३ व्यावसायिक सम्पत्ति वा व्यावसायिक दायित्वको निसर्गबाट प्राप्त खुद लाभ (दफा ७.२.ग) व्यावसायिक सम्पत्ति वा व्यावसायिक दायित्वको निसर्गबाट रकम प्राप्त भएको पाइएन।		
४ हासयोग्य सम्पत्तिको निसर्गबाट प्राप्त गरेको मानिने रकम (दफा ७.२.घ) हासयोग्य सम्पत्ति निसर्ग भएको पाइएन।		
५ व्यवसायको सम्बन्धमा कुनै व्यक्तिबाट प्राप्त गरेको उपहार (दफा ७.२.ङ) व्यवसायको सम्बन्धमा कुनै व्यक्तिबाट प्राप्त गरेको उपहार पाइएन।		
६ व्यवसायको सम्बन्धमा कुनै प्रतिबन्ध स्वीकार गरे वापत प्राप्त गरेको रकम (दफा ७.२.च) व्यवसायको सम्बन्धमा कुनै प्रतिबन्ध स्वीकार गरेको पाइएन।		
७ व्यवसायसंग प्रत्यक्ष रुपमा सम्बन्धित लगानीबाट प्राप्त गरेको रकम (दफा ७.२.छ) कर्जा लगानीमा ब्याज बैंक तथा वित्तीय संस्थाबाट प्राप्त ब्याज	५७,४९४,८८३.०० १४२,१४४.७९	५७,६३७,०२७.७९
८ सेखाड्डनको तरिकामा परिवर्तन गर्दा आय गणनामा समावेश गर्नु पर्ने रकम (दफा २२.६) सेखाड्डनको तरिकामा परिवर्तन गरिएको छैन।		
९ सेखाको तरिका अनुसार आयमा समावेश गर्नु पर्ने रकम (दफा २४.३) सेखाको तरिका अनुसार आयमा समावेश गर्नु पर्ने रकम देखिएन।		
१० मुद्राको मुल्याड्डनको फरकको कारणले गर्दा समेत बढी भूक्तानी पाएको रकम (दफा २४.४) छैन।		
११ ढुवैको ऋण लगायतका रकमहरू मिनाहा भएको मध्ये असुल उपर भाएको रकम (दफा २५.१) ढुवैको ऋणबाट रकमहरू असुल उपर भएको देखिएन।		
१२ दीर्घकालिन करारको हकमा सम्पन्न प्रतिशत अनुसार समावेश हुने रकम (दफा २६.१) यस कम्पनीमा लागू हुने देखिएन।		
१३ प्रचलित ब्याज दरभन्दा कम दरमा ब्याज तिरिएको भाए कम भएजति रकम (२७.१.घ) यस्तो ब्याज तिरिएको पाइएन।		
१४ भूक्तानी पाउनु पर्ने रकम अन्य व्यक्तिले भूक्तानी पाएको भाए सो रकम (दफा २९) यस किसिमको रकम पाइएन।		
१५ क्षतिपूर्ति वापत प्राप्त गरेको रकम (दफा ३१) क्षतिपूर्ति वापत प्राप्त रकम छैन।		
१६ आयमा समावेश गर्नु पर्ने अन्य रकमहरू (विवरण सलग्न गर्ने) अन्य कर्जा नाक्साना व्यवस्थाबाट फिर्ता		(२,२४९,४६८.४७)
१७ कुल जम्मा		६०,६४७,८११.३२

R. Pokharel & Assn.
Chartered Accountants

Handwritten signatures and initials of various individuals, likely representing the management or auditors of the institution.



आयको गणना गर्दा कट्टि हुने रकमहरु		
१८	दफा १४ बमोजिम कट्टि हुने ब्याज खर्च बचतमा तिरेको ब्याज खर्च र बैंक लाई तिरेको ब्याज	३३,२४४,६०४.७७
१९	दफा १५ बमोजिम कट्टि हुने व्यापार मौज्जातको लागतको खर्च व्यापारिक मौज्जातको खर्च छैन।	
२०	दफा १६ बमोजिम कट्टि हुने मर्मत तथा सुधार खर्च प्रशासनिक खर्च मध्येको मर्मत खर्च	३०,९०२.००
२१	दफा १७ बमोजिम कट्टि हुने प्रदूषण नियन्त्रण खर्च प्रदूषण नियन्त्रणको लागि खर्च भएको पाइएन।	
२२	दफा १८ बमोजिम कट्टि हुने अनुसन्धान र विकास खर्च अनुसन्धान र विकासको खर्च भएको पाइएन।	
२३	दफा १९ बमोजिम कट्टि हुने ङास खर्च भायकर ऐन २०५८ अनुसार ङास खर्च लेखिएको छ।	३४४,८७६.४६
२४	दफा ५९(१) बमोजिम कट्टि हुने जगेडा रकम ऐनको दफा ५९(१) बमोजिमको खर्च	-
२५	उपरोक्त बाहेक आयकर ऐन, २०५८ बमोजिम कट्टि हुने अन्य खर्चहरु	१८,३१७,७०८.५०
२६	कूल कट्टि हुने रकम	५१,९३८,०९१.७३
आयको गणना गर्दा कट्टि हुने नोक्सानी		
२७	यस आ.व. को अन्य व्यवसायको नोक्सानी (दफा २०.१.क) अन्य व्यवसाय भएको देखिएन।	-
२८	गत आ.व. बाट जिम्मेवारी सरेको व्यवसायको नोक्सानी (दफा २०.१.ख) गत आ.व. बाट जिम्मेवारी सरेको व्यवसायको नोक्सानी छैन।	
२९	कूल कट्टि हुने नोक्सानी (२७+२८)	-
३०	जम्मा कट्टि (२६+२९)	५१,९३८,०९१.७३
३१	व्यवसायको आय। (नोक्सानी) (१७ - ३०) आ. व. २०८१.८२ को लागि खुद नाफा (नोक्सान) करको गणना निम्न अनुसार गरेको छ। आयकर प्रयोजनको लागि नाफा	८,७०९,७९९.५९
३०	प्रतिशतका दरले लाग्ने कर	८,७०९,७९९.५९
		२,६१२,९१५.८८

Handwritten signatures and initials in Nepali script, including names like 'Joshi', 'Sinha', 'Koirala', and 'Bhandari'.



समाज लघुवित्त वित्तीय संस्था लिमिटेड
मलंगवा नगरपालिका १० मलंगवा सर्लाही



अनुसूची ४.१ मा उल्लेखित विवरण अन्तर्गत ०.५% वा सो भन्दा बढी शेयर स्वामित्व भएको व्यक्ति/समूह/फर्म/कम्पनीको विवरण

क्र.सं.	नाम	शेयर कित्ता	प्रतिशत	रकम
१	सावित्री महतो	३१,९९०	१४.००%	३,१९९,०००
२	नरेश पुर्वे	५,७१३	२.५०%	५७१,२५०
३	रुवी कुमारी महतो	५,७१३	२.५०%	५७१,२५०
४	शुरेन्द्र कुमार यादव	११,४२५	५.००%	१,१४२,५००
५	सन्तोषी महतो	६,८५५	३.००%	६८५,५००
६	जितु महतो	६,८५५	३.००%	६८५,५००
७	सरोज कुमार महतो	१३,७१०	६.००%	१,३७१,०००
८	सुरेश साह	४,५७०	२.००%	४५७,०००
९	किशोरी महतो	२,२८५	१.००%	२२८,५००
१०	शुरेन्द्र प्रसाद साह	२,२८५	१.००%	२२८,५००
११	आकास महतो	२,२८५	१.००%	२२८,५००
१२	कुन्ती कुमारी	२,२८५	१.००%	२२८,५००
१३	कुन्ती देवी	२,२८५	१.००%	२२८,५००
१४	राकेश दाहाल	२,२८५	१.००%	२२८,५००
१५	महेश कुमार पुर्वे	२,२८५	१.००%	२२८,५००
१६	राम केवल महतो	४,५७०	२.००%	४५७,०००
१७	अनामिका महतो	२,२८५	१.००%	२२८,५००
१८	संजय महतो	२,२८५	१.००%	२२८,५००
१९	राज नारायण महतो	२,२८५	१.००%	२२८,५००
२०	राम कैलाश महतो	२,२८५	१.००%	२२८,५००
२१	दिलिप कुमार धौमडेल	२,२८५	१.००%	२२८,५००
२२	विनोद साह	४,५७०	२.००%	४५७,०००
२३	श्याम बाबु राय	२,२८५	१.००%	२२८,५००
२४	शभ करण राय	२,२८५	१.००%	२२८,५००
२५	दिलिप कुमार प्रसाद	२,२८५	१.००%	२२८,५००
जम्मा		१३०,२४५	५७%	१३,०२४,५००

Handwritten signatures and stamps of the Chartered Accountants, R. Pokharel & Associates, Kathmandu.

समाज लघुवित्त वित्तीय संस्था लिमिटेड
मलंगवाट, नभरपाटीका १० मलंगवा सर्लाही

शेयर पूजा तथा स्वामित्व
(२०८२ आषाढ संक्रान्त)

अनुसूची ४.१

विवरण	यस वर्ष रु.	गत वर्ष रु.
१ शेयर पूजा		
१.१ अधिकृत पूजा	४०,०००,०००.००	४०,०००,०००.००
क) ४००००० साधारण शेयर प्रति शेयर रु. १०० ले	४०,०००,०००.००	४०,०००,०००.००
ख) नन्दिमेवल प्रिफरेन्स शेयर प्रति शेयर रु.ले	-	-
ग) रिडिमेवल प्रिफरेन्स शेयर प्रति शेयर रु. ले	-	-
१.२ जारी पूजा	२२,८५०,०००.००	२२,८५०,०००.००
क) २२८५०० साधारण शेयर प्रति शेयर रु. १०० ले	२२,८५०,०००.००	२२,८५०,०००.००
ख) नन्दिमेवल प्रिफरेन्स शेयर प्रति शेयर रु.ले	-	-
ग) रिडिमेवल प्रिफरेन्स शेयर प्रति शेयर रु. ले	-	-
१.३ चुक्ता पूजा	२२,८५०,०००.००	२२,८५०,०००.००
क) २,२८,५०० साधारण शेयर प्रति शेयर रु. १०० ले	२२,८५०,०००.००	२२,८५०,०००.००
ख) नन्दिमेवल प्रिफरेन्स शेयर प्रति शेयर रु.ले	-	-
ग) नन्दिमेवल प्रिफरेन्स शेयर प्रति शेयर रु.ले	-	-
१.४ प्रस्तावित बोनस शेयर	-	-
१.५ कन्स ईन एडभान्स	-	-
१.६ जम्मा रकम (१.३+१.४+१.५)	२२,८५०,०००.००	२२,८५०,०००.००

शेयर स्वामित्व विवरण	यस वर्ष रु.		गत वर्ष रु.	
	प्रतिशत	शेयर पुंजी	शेयर पुंजी	प्रतिशत
१ स्वदेशी स्वामित्व	१००	२२,८५०,०००.००	२२,८५०,०००.००	१००.००
१.१ नेपाल सरकार	-	-	-	-
१.२ "क" बर्गको इजाजतपत्रप्राप्त संस्थाहरु	-	-	-	-
१.३ अन्य इजाजतपत्रप्राप्त संस्थाहरु	-	-	-	-
१.४ अन्य संस्थाहरु	-	-	-	-
१.५ सर्वसाधारण	४३	९,८२५,५००.००	९,८२५,५००.००	४३.००
१.६ अन्य (संस्थापक)	५७	१३,०२४,५००.००	१३,०२४,५००.००	५७.००
२. वैदेशिक स्वामित्व	-	-	-	-
जम्मा	१००	२२,८५०,०००.००	२२,८५०,०००.००	१००.००

Handwritten signatures and initials of various individuals, including names like 'Anil', 'Santosh', and 'Anil'.

Handwritten signature and initials.



समाज लघुवित्त वित्तीय संस्था लिमिटेड
मलंगवा नगरपालिका १० मलंगवा सर्लाही

ऋणपत्र तथा बण्ड
(२०८२ आषाढ मसान्त)

अनुसूची ४.३

विवरण	यस वर्ष रु.	गत वर्ष रु.
१प्रतिशत बण्ड/ऋणपत्र प्रति बण्ड/ऋणपत्ररु. ले ... मिति मा जारी भएको र मिति मा चुक्ता हुने (हालसम्मको Redemption Reserve रकम रु.)	-	-
२प्रतिशत बण्ड/ऋणपत्र प्रति बण्ड/ऋणपत्ररु. ले ... मिति मा जारी भएको र मिति मा चुक्ता हुने (हालसम्मको Redemption Reserve रकम रु.)*	-	-
३	-	-
४ जम्मा १.२.३	-	-

समाज लघुवित्त वित्तीय संस्था लिमिटेड
मलंगवा नगरपालिका १० मलंगवा सर्लाही

तिर्न बाकि कर्जा (सापटी)

(२०८२ आषाढ मसान्त)

अनुसूची ४.४

विवरण	यस वर्ष रु.	गत वर्ष रु.
क. स्वदेशी		
१ नेपाल सरकार	-	-
२ नेपाल राष्ट्र बैंक	-	-
३ रिपो दायित्व	-	-
४ बैंक तथा वित्तीय संस्था	३३०,०८३,७३५.४४	२४६,५१९,०९४.५२
५ अन्य संगठित संस्थाहरु	-	-
६ अन्य	-	-
जम्मा	३३०,०८३,७३५.४४	२४६,५१९,०९४.५२
ख. विदेशी		
१ बैंकहरु	-	-
२ अन्य	-	-
जम्मा	-	-
ग. जम्मा (क ख)	३३०,०८३,७३५.४४	२४६,५१९,०९४.५२

Handwritten signatures and initials of various individuals, likely representing the management or auditors of the institution.



समाज लघुवित्त वित्तीय संस्था लिमिटेड
मलंगवा नगरपालिका १७ मलंगवा सर्लाही



निकषप. हिसाब
(२०८२ आषाढ मसान्त)

अनुसूची ४.५

विवरण	यस वर्ष रु.	गत वर्ष रु.
१ ब्याज तिर्नु नपर्ने खाताहरु	-	
१.१ अनिवार्य वचत निकषप	-	-
१.२ स्वेच्छिक वचत निकषप	-	-
१.३ सर्वसाधारणबाट संकलन गरेको निकषप वचत	-	-
१.४ अन्य निकषप	-	-
ब्याज तिर्नु नपर्ने खाताहरुको जम्मा	-	-
२ ब्याज तिर्नु पर्ने खाताहरु	-	-
२.१ अनिवार्य वचत निकषप	४०,५४८,३२१.००	२८,९७०,५३१.५८
२.२ स्वेच्छिक वचत निकषप	९२,७२५,४८०.२६	१३१,६१९,५११.९३
२.३ सर्वसाधारणबाट संकलन गरेको निकषप वचत	-	-
२.४ अन्य निकषप	-	-
ब्याज तिर्नु पर्ने खाताहरुको जम्मा	१३३,२७३,८०१.२६	१६०,५९०,०४३.५१
(१+२) जम्मा निकषप	१३३,२७३,८०१.२६	१६०,५९०,०४३.५१

Handwritten signatures and initials are present below the table, including several large, stylized signatures and smaller initials.



समाज लघुवित्त वित्तीय संस्था लिमिटेड

मलंगवा नगरपालिका १० मलंगवा सर्लाही



अन्य दायित्व

(२०८२ आषाढ मसान्त)

अनुसूची ४.६

विवरण	यस वर्ष रु.	गत वर्ष रु.
१ पेन्सन/उपदान कोष	१७४,४१७.००	१७४,४१७.००
२ विदा वापतको व्यवस्था	-	-
३ कर्मचारी सञ्चय कोष	-	-
४ कर्मचारी कल्याण कोष	-	-
५ कर्मचारी बोनस व्यवस्था	१,०९३,६४६.१०	७८१,२९२.९०
६ निक्षेपमा भुक्तानी दिन बाकी ब्याज	-	-
७ कर्मचारी भुक्तानी दिन बांकी	८८,२७०.००	-
८ सण्ड्री क्रेडिटर्स	२,५१९,३७२.३३	१,५५५,३२२.१३
९ शाखा मिलान हिसाव		
१० स्थगन कर दायित्व		
११ भुक्तानी दिनुपर्ने विलहरू	३१६,६३७.५०	१९६,७९०.००
१२ भुक्तानी दिन बांकि लाभांश		
१३ सेवा शूलक		६२,३८१.००
१४ तिर्न बाकी लेखा परीक्षण शूलक	१११,५००.००	
१५ अन्य	३०८,१३०.७५	७२४,८७४.००
जम्मा	४,६११,९७३.६८	३,४९५,०७७.०३

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समाज लघुवित्त वित्तीय संस्था लिमिटेड
मलंगवा नगरपालिका १० मलंगवा सर्लाही

बैंक/वित्तीय संस्थामा रहेको मौज्दात
(२०८२ आषाढ मसान्त)

अनुसूची ४.७

विवरण	स्वदेशी मुद्रा	विदेशी मुद्द र. मा		यस वर्ष र.	गत वर्ष र.
		भा. र.	परिवर्त्य वि. मु.		
१. स्वदेशी इजाजतपत्र प्राप्त संस्थाहरु					
क. चल्ती खाता	-	-	-	-	२,६६७.२४
ख. अन्य खाता	३९,७५२,१२९.५५	-	-	३९,७५२,१२९.५५	१४,७७९,१०७.८७
जम्मा	३९,७५२,१२९.५५	-	-	३९,७५२,१२९.५५	१४,७८१,७७५.११

नोट : सम्बन्धित इजाजतपत्र प्राप्त संस्थाहरु समर्थन पत्र अनुसारको कुल मौज्दात रु

Handwritten signatures and stamps are present in this section. A circular stamp of 'Kokharel & Associates Chartered Accountants Kathmandu' is visible on the right side.

समाज लघुवित्त वित्तीय संस्था लिमिटेड
मलंगवा नगरपालिका १० मलंगवा सर्लाही

लगानी
(२०८२ आषाढ मसान्त)

अनुसूची ४.८

विवरण	प्रयोजन		यस वर्ष रु.	गत वर्ष रु.
	व्यापारिक	अन्य		
१ नेपाल सरकारको ट्रेजरी बिल	-	-	-	-
२ नेपाल सरकारको बचत पत्र	-	-	-	-
३ नेपाल सरकारको अन्य ऋणपत्र	-	-	-	-
४ नेपाल राष्ट्र बैंक ऋणपत्र	-	-	-	-
५ विदेशी ऋणपत्र	-	-	-	-
६ स्वदेशी इजाजतपत्रप्राप्त संस्था	-	-	-	-
७ विदेशी बैंक	-	-	-	-
८ संगठित संस्थाहरूको शेयर	-	-	-	-
९ संगठित संस्थाहरूको डिविन्डर तथा बण्ड	-	-	-	-
१० अन्य लगानी	-	-	-	-
कुल लगानी	-	-	-	-
व्यवस्था	-	-	-	-
खुद लगानी	-	-	-	-

शेयर डिविन्डर तथा बण्डमा लगानी

अनुसूची ४.८(क)

विवरण	परिम मोल रु.	बजार मुल्यानुसार	व्यवस्था रकम	यस वर्ष	गत वर्ष रु.
अ. शेयर लगानी					
१.१ कम्पनी (प्रा.लि./लि.) साधारण शेयर, प्रति शेयर रु..... ले चुक्ता	-	-	-	-	-
१.२ कम्पनी (प्रा.लि./लि.) साधारण शेयर (मध्ये...बोनस समेत) प्रति शेयर रु..... ले चुक्ता	-	-	-	-	-
१.३ कम्पनी (प्रा.लि./लि.) प्रतिशत.....प्रिफरेन्स शेयर, प्रति शेयर रु..... ले चुक्ता	-	-	-	-	-
२.० डिविन्डर तथा बण्ड लगानी	-	-	-	-	-
२.१ कम्पनी (प्रा.लि./लि.)प्रतिशत डिविन्डर/बण्ड प्रति डिविन्डर/बण्ड रु.....ले...	-	-	-	-	-
२.२	-	-	-	-	-
२.३	-	-	-	-	-
कुल लगानी	-	-	-	-	-
ब. जोषिम सम्बन्धी व्यवस्था					
३.१ गत वर्ष सम्मको व्यवस्था	-	-	-	-	-
३.१ यस वर्षको थप/रद्द	-	-	-	-	-
कुल व्यवस्था	-	-	-	-	-
खुद लगानी	-	-	-	-	-

Handwritten signatures and stamps. A circular stamp on the right reads: R. Potharel & Associates Chartered Accountants Kathmandu.

समान लघुवित्त वित्तीय संस्था लिमिटेड
मलंगवा नगरपालिका ३० मलंगवा, सर्लाही

कर्जा सापट वर्गीकरण र साको लागि व्यवस्था
(२०८२ आषाढ बसन्त)

अनुसूची ४.९

विवरण	कर्जा सापट वर्गीकरण		यस वर्ष रु.	गत वर्ष रु.
	विभित	अविभित		
१ सक्रिय कर्जा सापट (Performing)	३६७,०७१,३२३.१०	६६८,६१४.००	३६७,७३९,९३७.१०	३७१,३८४,९९२.००
१ असल	३१८,१७३,६०५	-	३१८,१७३,६०५.००	३१३,३०३,९०१.००
१.२ सुक्ष्म निगरानी	२६,५४८,०८३	-	२६,५४८,०८३.००	४८,१७५,३६८.००
१.३ पुनरतालिकीकरण	२२,३४९,६३५	६६८,६१४.००	२३,०१८,२४९.१०	९,९०५,७२३.००
२ निष्क्रिय कर्जा सापट (Non Performing)	११९,६३३,४५३	१००,८१३.००	११९,७३४,२६६.००	७७,२१५,७२३.१०
२.१ कमसल	१९,३९४,४६७	-	१९,३९४,४६७.००	५,२१७,७७३.१०
२.२ शंकास्पद	४८,२१७,३७७	-	४८,२१७,३७७.००	८,००२,१४२.००
२.३ खराब	५२,०२१,६०९	१००,८१३.००	५२,१२२,४२२.००	६३,९९५,८१७.००
३ कुल कर्जा सापट (१+२)	४८६,७०४,७७६	७६९,४२७.००	४८७,४७४,२०३.१०	४४८,६००,७२३.१०
४ कर्जा नोक्सानी व्यवस्था	२१,९७३,५७५.८५	१३४,२४३.७०	२२,१०७,८१९.५५	१९,२५०,९३९.९०
४.१ असल	७४७,४८५	-	७४७,४८५.००	८६३,८६५.००
४.२ सुक्ष्म निगरानी	३४५,८९१	-	३४५,८९०.९९	६०२,१९२.००
४.३ पुनरतालिकीकरण	२६२,९१९	३३,४३०.७०	२९६,३४९.३१	१२३,८२२.००
४.४ कमसल	१,२१२,१५४	-	१,२१२,१५४.१९	३२६,११०.९०
४.५ शंकास्पद	६,०२७,१७२	-	६,०२७,१७२.१३	१,०९७,६५०.००
४.६ खराब	१३,३७७,९५५	१००,८१३.००	१३,४७८,७६८.९५	२,३७५,६३१.००
४.७ अतिरिक्त	-	-	-	१३,८६१,६६९.००
५ यत वर्षसम्मको कर्जा नोक्सानी व्यवस्था	१८,७९९,७१३.३०	४५१,२२६.६०	१९,२५०,९३९.९०	७,५८३,३०२.४६
५.१ असल	८६०,२७४	३,५९१.१०	८६३,८६५.००	१,१६७,६८५.७५
५.२ सुक्ष्म निगरानी	६०२,१९२	-	६०२,१९२.००	४२९,४२२.२५
५.३ पुनरतालिकीकरण	१२३,८२२	-	१२३,८२२.००	-
५.४ कमसल	३२६,१११	-	३२६,११०.९०	४०३,५२३.४४
५.५ शंकास्पद	९६७,८०९	१२९,८४१.५०	१,०९७,६५०.००	१,७३८,०७२.३८
५.६ खराब	२,०५७,८३७	३१७,७९४.००	२,३७५,६३१.००	१,९६५,३२४.२५
५.७ अतिरिक्त	१३,८६१,६६९	-	१३,८६१,६६९.००	१,८७९,२७४.३९
५.८ तेस्रो पक्षको धितोमा प्रवाह भएको कर्जाको लागि थप	-	-	-	-
६ यत वर्षका नोक्सानी व्यवस्था फिर्ता	३६,५४२,०६५	-	३६,५४२,०६५.१७	१३१,०५१.००
७ यत वर्षको थप कर्जा नोक्सानी व्यवस्था	३९,३९८,९४५	-	३९,३९८,९४४.८२	११,६७४,८६६.४४
८ यत वर्षको थप/फिर्ता	२,८५६,८८०	-	२,८५६,८८०	११,५४३,८१५
९ कुल कर्जा नोक्सानी व्यवस्था (छ-ट+ठ)	२१,६५६,५९२.९५	४५१,२२६.६०	२२,१०७,८१९.५५	१९,१२७,११७.९०
सुद कर्जा (३-४)	४६४,७३१,२००.२५	६३५,१८३.३०	४६५,३६६,३८३.५५	४२९,३४९,७८४.२०

Handwritten signatures and initials of various officials, including the Chairman and members of the board, are present below the table.



समाज लघुवित्त वित्तीय संस्था, लिमिटेड
मलंगवा नगरपालिका १० मलंगवा सर्लाही

अनुसूची ४.१०



विवरण	भवन	परिवहन साधन	मोपिलरी	कोष/वित्त सामान	सीज होल्डसम्पत्ति	बन्ध	यस वर्ष रु.	गत वर्ष रु.
१ परलमोल								
(क) गत वर्षको मौज्दात	-	-	-	२,८५३,५९८.१३	-	-	२,८५३,५९८.१३	-
(ख) यस वर्षको थप	-	-	-	१३६,५५८.००	-	-	१३६,५५८.००	१२२,१००.००
(ग) यस वर्ष पूनर्मुल्याङ्कन/पुनर्लेखन	-	-	-	-	-	-	-	-
(घ) यस वर्षको विक्री	-	-	-	-	-	-	-	-
(ङ) यस वर्षको अपलेखन	-	-	-	-	-	-	-	-
कुल (क+ख+ग+घ-ङ) परलमोल	-	-	-	२,९९०,१५६.१३	-	-	२,९९०,१५६.१३	२,८५३,५९८.१३
२ हास कट्टी								
(क) गत वर्ष सम्मको	-	-	-	१,८६८,६०३.५७	-	-	१,८६८,६०३.५७	१,६७४,१४४.५७
(ख) यस वर्षको	-	-	-	२०९,७८०.००	-	-	२०९,७८०.००	१९४,४५९.००
(ग) हास कट्टी पूनर्मुल्याङ्कन/पुनर्लेखन	-	-	-	-	-	-	-	-
(घ) हास कट्टीको रकम समायोजन/फिर्ता	-	-	-	-	-	-	-	-
कुल हास कट्टी (क+ख+ग-घ)	-	-	-	२,०७८,३८३.५७	-	-	२,०७८,३८३.५७	१,८६८,६०३.५७
३ बुक म्यालु (WDV*) (१-२)	-	-	-	९११,७७२.५६	-	-	९११,७७२.५६	९८४,९९४.५६
४ जग्गा	-	-	-	-	-	-	-	-
५ पूजीगत निर्माण (पूजीकरण गरिनु पर्ने)	-	-	-	-	-	-	-	-
जम्मा (३+४+५)	-	-	-	९११,७७२.५६	-	-	९११,७७२.५६	९८४,९९४.५६

*Written Down Value

Handwritten signatures and stamps. One circular stamp reads: 'P. Pokharel & Associates Chartered Accountants Kathmandu'.

समाज लघुवित्त वित्तीय संस्था लिमिटेड
मलंगवा नगरपालिका १० मसिपवा सर्लाही



अनुसूची ४.११

गैर-बैंकिङ सम्पत्ति
(२०८२ आषाढ मसान्त)

शुष्पी वा पार्टीको नाम ठेगाना	गैर-बैंकिङ सम्पत्ति सकार गरेको मिति	कुल गैर-बैंकिङ सम्पत्ति रकम रु.	नोकसानी व्यवस्था		खुद गैर-बैंकिङ सम्पत्ति रु.	गत वर्ष रु.
			प्रतिशत	रकम रु.		
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
कुल जम्मा	-	-	-	-	-	-

Handwritten signatures and initials are present in the center of the page, including several large, stylized signatures and smaller initials.



समाज लघुवित्त वित्तीय संस्था लिमिटेड
मलंगवा नगरपालिका १० मलंगवा, सर्लाही

अनुसूची ४.१२



अन्य सम्पत्ति
(२०८२ आषाढ मसान्त)

विवरण	यस वर्ष रु.	गत वर्ष रु.
१ मसलन्द मौज्जात	१९२,८५०.००	१८२,५४५.००
२ अपरिवर्तन कर्जा प्रतिवधता ९ क्षमचमखयअवदमि पियवल ऋकफक्तभलत०	१५,६४५,११६.२२	
३ आयकर वापत सम्भावित दायित्व ९ ऋयलतखनभलत पीखदपितभक यल क्ल	(१५,६४५,११६.२२)	
४ न्यूनः ब्याज मुलवी रकम		६०४,३९४.५२
५ अखुल गर्न बाकी कमिशन	२२७,१३६.३३	७०,०००.००
६ सण्डी डेविटर्स	६०,०००.००	५३,५३७.००
७ कर्मचारी सापटी र पेयकी	२२,६३७.००	
८ अग्रिम भुलानी		
९ मार्गस्स तगाद		
१० मार्गस्स अन्य (चेक समेत)		
११ कर्जा सूचना केन्द्र कोष		
१२ अपलेखन हुन बाकी खर्च	४,५८५,६३९.२३	१,२४१,७३५.२३
१३ शाखा मिलान हिसाब	१,१००,०००.००	
१४ स्थगन कर सम्पत्ति	६९,५२०.००	२६९,५२१.३४
१५ अग्रिम मर्जर खर्च		
१६ अन्यः	६,२५७,७८२.५६	२,४२१,७३३.०९
जम्मा		

अनुसूची ४.१२(क)

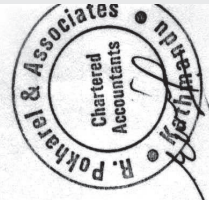
समाज लघुवित्त वित्तीय संस्था लिमिटेड
मलंगवा नगरपालिका १० मलंगवा, सर्लाही

अन्य सम्पत्ति (थप विवरण)

(२०८२ आषाढ मसान्त)

विवरण	यस वर्ष रु.			गत वर्ष रु.
	१ वर्ष सम्म	१ वर्ष देखि माथि ३ वर्ष सम्म	३ वर्ष भन्दा माथि	
१ कर्जामा अखुल गर्न बाकी ब्याज	-	-	-	४,५६१,५०१
२ शाखा मिलान हिसाब	-	-	-	-
३ एजेन्सी हिसाब	-	-	-	-

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समाज लघुवित्त वित्तीय संस्था लिमिटेड
मलंगवा नगरपालीका-१७ मलंगवा सर्लाही

सम्भावित दायित्वहरु
(२०८२ आषाढ मसान्त)

अनुसूची ४.१३

	विवरण	यस वर्ष रु.	गत वर्ष रु.
१	जमानत		
२	अपरिवर्त्य कर्जा प्रतिव्यवस्था (Irrevocable Loan Commitment)		
३	आयकर वापत सम्भावित दायित्व (Contingent Liabilities on Income Tax)		
४	Acceptanc सहित अन्य सबै प्रकारका सम्भावित दायित्वहरु		
५	चुक्ता वा भुक्तान हुन बाँकी शेयर लगानी		
६	भुक्तानीको लागि दाबी परेको जमानत		
७	संस्था उपर दावी परेको तर संस्थाले दायित्व स्वीकार नगरेको दायित्वहरु		
	जम्मा	-	-



समाज लघुवित्त वित्तीय संस्था लिमिटेड

मलंगवा नगरपालिका १० मलंगवा सर्लाही

व्याज आम्दानी

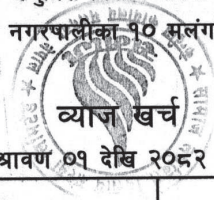
अनुसूची ४.१४

मिति २०८१ श्रावण ०१ देखि २०८२ आषाढ ३२ सम्म

विवरण	यस वर्ष रु.	गत वर्ष रु.
क. कर्जा सापटमा	५७,४९४,८८३.००	६१,०५२,६९३.४०
ख. आयकर वापत सम्भावित दायित्व (Contingent Liabilities on Income Tax)		
१ नेपाल सरकारको सुरक्षणपत्र		
२ नेपाल राष्ट्र बैंकको ऋणपत्र		
३ डिबेन्चर तथा बण्ड		
४ अन्तर बैंक लगानीमा व्याज		
ग. एजेन्सी मौज्जातमा		
३. माग तथा अल्प सूचनामा प्राप्त हुने मौज्जातमा		
ड अन्यमा		
१ बैंक मौज्जातबाट प्राप्त व्याज	१४२,१४४.७९	१,७७४,११३.४७
जम्मा	५७,६३७,०२७.७९	६२,८२६,८०६.८७

Handwritten signatures and stamps of the auditor, Pokharel & Associates, Chartered Accountants, Kathmandu.

समाज लघुवित्त वित्तीय संस्था लिमिटेड
मलंगवा नगरपालीका १० मलंगवा सर्लाही



अनुसूची ४.१५

मिति २०८१ श्रावण ०१ देखि २०८२ आषाढ ३२ सम्म

विवरण	यस वर्ष रु.	गत वर्ष रु.
क. निक्षेप दायित्वमा	१०,५१५,३१०.००	१०,५१२,८७०.००
१ अपरिवर्त्य कर्जा प्रतिवृत्ता ९क्षचभखयअबदभिीयबल ऋयकृष्कः	१०,५१५,३१०.००	१०,५१२,८७०.००
२ आयकर वापत सम्भावित दायित्व ९ऋयलतप्लनभलतीष्वदष्षितभक यल क्षलअकभ त्वह०		-
ख. कर्जा सापटमा	२२,७२९,२९४.७७	३२,०४८,९११.६०
१ ऋणपत्र तथा बण्ड		-
२ नेपाल राष्ट्र बैंकबाट प्राप्त कर्जा		-
३ अन्तर बैंक/वित्तीय संस्था कर्जा	२२,७२९,२९४.७७	३२,०४८,९११.६०
४ अन्य संगठित संस्था		-
५ अन्य कर्जा		-
ग. अन्यमा	-	-
१		-
२		-
जम्मा	३३,२४४,६०४.७७	४२,५६१,७८१.६०

अनुसूची ४.१६

समाज लघुवित्त वित्तीय संस्था लिमिटेड
मलंगवा नगरपालीका १० मलंगवा सर्लाही
कमिशन तथा अन्य सञ्चालन आम्दानी

मिति २०८१ श्रावण ०१ देखि २०८२ आषाढ ३२ सम्म

विवरण	यस वर्ष रु.	गत वर्ष रु.
१ सेवा शुल्क	५,२६०,२५२.००	६,१६०,०२४.००
२ नवीकरण शुल्क		
३ इ.प्रा. कमीशन वापत		
४ बट्टा आम्दानी	६०७,४११.१८	४५५,२१३.१९
५ अन्य		
जम्मा	५,८६७,६६३.१८	६,६१५,२३७.१९



Handwritten signatures and initials of various individuals, including the accountants and other officials.

समाज लघुवित्त वित्तीय संस्था लिमिटेड
मलंगवा नगरपालिका १० मलंगवा सर्लाही

अनुसूची ४.१७

कर्मचारी खर्च

मिति २०८१ श्रावण ०१ देखि २०८२ आषाढ ३२ सम्म

विवरण	यस वर्ष रु.	गत वर्ष रु.
१ तलब	७,१७०,०९७.००	६,१४८,३२४.००
२ भत्ता	३,७९७,७४८.००	४,३२०,६०७.००
३ सञ्चयकोषमा थप	३३७,२८१.००	२२९,९२८.००
४ तालिम खर्च		४०५,२६७.००
५ पोशाक		
६ औषधोपचार	६०,०००.००	-
७ बीमा		-
८ विदा वापतको व्यवस्था		-
९ पेन्सन तथा उपदान व्यवस्था	-	-
१० अन्य	-	-
जम्मा	११,३६५,१२६.००	११,१०४,१२६.००



समाज लघुवित्त वित्तीय संस्था लिमिटेड
मलंगवा नगरपालिका १० मलंगवा सर्वांगी
अन्य सम्भालन खाता
मिति २०८१ श्रावण ०९ वैशाख २०८२ भाषा ३२ सम्म

अनुसूची ४.१८

विवरण	वत्त वर्ष ८.	वत्त वर्ष ८.
१ परभाडा	१,०४७,१५०	१,०२१,६००
२ सती विजुली र पानी	८६,२७२	९२,७०९
३ बर्षत तथा सम्भार	३०,९०२	५०,३९९
(क) भवन	-	-
(ख) सवारी साधन	११,२५२	-
(ग) कार्यालय सामान	६,३५०	१२,१५०
(घ) कम्प्युटर तथा फ्याक्स	१३,३००	३८,२४९
४ बीमा	४२,०००	८७३,६३४
५ पोस्टेज, टेलीफोन, टेलिफोन, फ्याक्स	१५३,१६४	१६८,५९०
६ कार्यालय उपकरण फर्निचर र सम्भार	-	-
७ भ्रमण भत्ता र खर्च	५३१,९२३	३४२,७८२
८ मसलन र छपाई	२८९,६९२	१७२,७८२
९ पत्रपत्रिका तथा पुस्तक	-	-
१० शिक्षण	९१,८६०	८५,१३६
११ कानूनी खर्च	-	२०,०००
१२ चन्दा	-	-
१३ सम्भासक समितिसम्बन्धी खर्च	२०३,९००	१४४,७३५
(क) बैठक भत्ता	१६८,०२०	९६,८००
(ख) अन्य खर्च	३५,८८०	४७,९३५
१४ साधारण तथा सम्बन्धी खर्च	२५,५२०	१२८,५२०
१५ सेवा परीक्षण सम्बन्धी	१५१,७८८	२३५,६०५
(क) सेवा परीक्षण शुल्क	११३,०००	२००,०००
(ख) अन्य खर्च	३८,७८८	३५,६०५
१६ रकम स्थानान्तरण कमिशन	-	-
१७ स्वीर सम्पत्तिमा कासकट्टी	२०९,७८०.००	१९४,४५९
१८ पूर्व सम्भालन खर्च अपतेखन	-	-
१९ शीयर निष्कासन खर्च	-	-
२० प्राथमिक सेवा सोधपत्रा	-	-
२१ मनोरञ्जन खर्च	-	-
२२ अपतेखन खर्च	-	-
२३ सुरक्षा खर्च	-	-
२४ कर्जा सुरक्षण प्रिमियम	-	-
२५ दर्ता र नविकरण खर्च	१,०८७,६३५	२,३१४,७८७
२६ अन्य सम्भालन खर्च	३,६०१,०७०	११,६७०
(क) अतिथी सरकारी	३९,५३०	१२,२२७
(ख) कार्यालय सम्भालन खर्च	४२,७७६	८,३३१
(ग) बैंक चार्ज खर्च	४३,९७९	१६,००२
(घ) इन्धन खर्च	२७,४८५	-
(ङ) अन्य सम्भालन खर्च	-	-
(च) पुजा खर्च	-	-
(छ) शैक्षिक खर्च	८,८००	५,८००
(ज) कर्जा सेवा शुल्क	९२५,०००	१,९५८,२२५
(झ) शुल्क तथा जरिवाना	२९,९७८	-
(ञ) कार्यक्षम अनुगमन तथा सुपरिवेक्षण खर्च	११,८१५	२२,५३२
(ट) तालीम, अवनोक्तन तथा भ्रमण खर्च	१९८,४३६	-
(ड) कर्जा सूचना शुल्क	१६,०९१	-
(ड) वार्षिक उल्लेख खर्च	१५,०००	-
(ढ) सफ्टवेयर खर्च	१४५,७७०	१२८,८२०
(ण) प्रर्जन खर्च	१८९,४५८	-
(त) वि. ए. नि ग्यारंटी खर्च	१,८५७,८३३	७,१८०
(थ) विविध	४९,१२०	-
जम्मा	७,५५२,६५६.४०	५,८४५,७३८.२८

समाज लघुवित्त वित्तीय संस्था लिमिटेड
मलंगवा नगरपालिका १० मलंगवा सर्वांगी
सम्भावित नोक्सानी व्यवस्था
मिति २०८१ श्रावण ०९ वैशाख २०८२ भाषा ३२ सम्म

विवरण	वत्त वर्ष ८.	अनुसूची ४.१९
१ कर्जा नोक्सानी व्यवस्थामा भएको बृद्धि	३९,३९८,९४४.८२	४२,८०९,०४३.६५
२ सवारी नोक्सानी व्यवस्थामा भएको बृद्धि	-	-
३ गैर-बैंकिङ सम्पत्ति नोक्सानी व्यवस्था	-	-
अन्य सम्पत्तिमा गरिएको व्यवस्था	-	-
जम्मा	३९,३९८,९४४.८२	४२,८०९,०४३.६५



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अनुसूची ४.२०

समाज लघुवित्त वित्तीय संस्था लिमिटेड
मलंगवा नगरपालीका १० मलंगवा सर्लाही
गैर-सञ्चालन आम्दानी/नोक्सान

मिति २०८१ श्रावण ०१ देखि २०८२ आषाढ ३२ सम्म

विवरण	यस वर्ष रु.	गत वर्ष रु.
१ लगानी विक्रीबाट आम्दानी/(नोक्सान).	-	-
२ सम्पत्ति विक्रीबाट आम्दानी/(नोक्सान)	-	-
३ लाभांश	-	-
४ अन्य	-	-
खुद गैर संचालन आम्दानी/(नोक्सान)	-	-

अनुसूची ४.२१

समाज लघुवित्त वित्तीय संस्था लिमिटेड
मलंगवा नगरपालीका १० मलंगवा सर्लाही
सम्भावित नोक्सानी व्यवस्थाबाट फिर्ता
आर्थिक वर्ष २०८१/०८२

विवरण	यस वर्ष रु.	गत वर्ष रु.
१ कर्जा नोक्सानी व्यवस्था बाट फिर्ता	२२,६८०,३९६.९७	३१,१४१,४०६.२०
२ गैर-बैंकिङ्ग सम्पत्ति नोक्सानी व्यवस्थाबाट फिर्ता	-	-
३ लगानी व्यवस्थाबाट फिर्ता	-	-
४ अन्य सम्पत्तिको व्यवस्थाबाट फिर्ता	-	-
जम्मा	२२,६८०,३९६.९७	३१,१४१,४०६.२०

Handwritten signatures and stamps are present below the tables. A circular stamp of 'P. Pokharel & Associates Chartered Accountants Kathmandu' is visible on the right side.

समाज लघुवित्त वित्तीय संस्था लिमिटेड
मलंगवा नगरपालीका १० मलंगवा सर्लाही
असुल हुन नसक्ने कर्जाको अपलेखन
आर्थिक वर्ष २०८१/०८२

अनुसूची ४.२२

क्र. स	कर्जा प्रकार	अपलेखन गरिएको रकम	धितो जमानीको प्रकार तथा रकम	धितो मुल्यांकनको आधार	कर्जा स्वीकृत गर्ने अधिकारी /तह	कर्जा असुलीका लागि भए गरेको प्रयास	कैफियत
१	-	-	-	-	-	-	-
२	-	-	-	-	-	-	-
३	-	-	-	-	-	-	-
४	-	-	-	-	-	-	-
५	-	-	-	-	-	-	-
	कुल कर्जा	-	-	-	-	-	-

समाज लघुवित्त वित्तीय संस्था लिमिटेड
मलंगवा नगरपालीका १० मलंगवा सर्लाही
अपलेखित कर्जाको विवरण
आर्थिक वर्ष २०८१/०८२

अनुसूची ४.२२ (क)

क्र. स	कर्जा प्रकार	अपलेखन गरिएको रकम	धितो जमानीको प्रकार तथा रकम	धितो मुल्यांकनको आधार	कर्जा स्वीकृत गर्ने अधिकारी /तह	कर्जा असुलीका लागि भए गरेको प्रयास	कैफियत
१	-	-	-	-	-	-	-
२	-	-	-	-	-	-	-
३	-	-	-	-	-	-	-
४	-	-	-	-	-	-	-
५	-	-	-	-	-	-	-
	कुल कर्जा	-	-	-	-	-	-

Handwritten signatures and stamps. The stamp is circular and reads: Pokharel & Associates Chartered Accountants Kathmandu.

समाज लघुवित्त वित्तीय संस्था लिमिटेड
मलंगवा नगरपालिका १० मलंगवा सर्लाही

संचालक, कार्यकारी प्रमुख, संस्थापक, कर्मचारी शोयरघनीहरुहरुलाई गएको कर्जा सापट विवरण
२०८२ आषाढ मसान्त

अनुसूची ४.२३

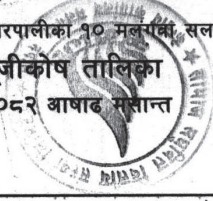
प्रवाहित कर्जा सापटको कुल रकममध्ये संचालक, कार्यकारी प्रमुख, संस्थापक, कर्मचारी शोयरघनीहरु र निजहरुको परिवारका सदस्य वा त्यस्ता व्यक्त जमानी बसेको वा म्यौनेजिभ एजेन्ट भएको कुनै संस्था वा कम्पनीलाई गएको रकमको विवरण देहाय वमोजिम छ ।

संस्थापक/सञ्चालक/कार्यकारी प्रमुखको नाम	संस्थापक/सञ्चालक/कार्यकारी प्रमुखको नाम		यस वर्ष असुली		यस वर्ष थप कर्जा		मसान्तसम्म बाँकी	
	साँवा	व्याज	साँवा	व्याज	साँवा	व्याज	साँवा	व्याज
क) सञ्चालक								
ज्ञ	-	-	-	-	-	-	-	-
द	-	-	-	-	-	-	-	-
ख) कार्यकारी प्रमुख								
ज्ञ	-	-	-	-	-	-	-	-
द	-	-	-	-	-	-	-	-
ग) संस्थापक								
ज्ञ	-	-	-	-	-	-	-	-
द	-	-	-	-	-	-	-	-
घ) कर्मचारी								
ज्ञ	-	-	-	-	-	-	-	-
द	-	-	-	-	-	-	-	-
ङ) शोयरघनीहरु								
ज्ञ	-	-	-	-	-	-	-	-
द	-	-	-	-	-	-	-	-
जम्मा	-	-	-	-	-	-	-	-

Handwritten signatures and stamps. A circular stamp on the right reads "Potharel & Associates Chartered Accountants Kathmandu".

समाज लघुवित्त वित्तीय संस्था लिमिटेड
मलंगवा नगरपालिका १० मलंगवा सर्लाही

पूँजीकोष तालिका
२०८२ आषाढ मसान्त



अनुसूची ४.२४

विवरण	यस वर्ष	गत वर्ष
क. प्राथमिक पूँजी	४१,८७९,८६१.२२	३६,८८०,७७७.१५
१. चुक्ता पूँजी (साधारण शेयर)	२२,८५०,०००.००	२२,८५०,०००.००
२. प्रस्तावित बोनस शेयर	-	-
३. शेयर प्रिमियम	-	-
४. फिर्ता नहुने अग्रधिकार शेयर	-	-
५. साधारण जगेडा कोष	६,९३४,३२०.०५	५,९९४,०९८.८३
६. सञ्चित नाफा/(नोक्सान)	१२,८९५,५४१.१७	८,९९६,६७८.३२
७. बासलातमा देखाईएको चालु आ.व. को नाफा-नोक्सान हिसाबका रकम	-	-
८. पूँजी फिर्ता जगेडा कोष	-	-
९. पूँजी समायोजन कोष	-	-
१०. कल्स इन एडभान्स	-	-
११. अन्य स्वतन्त्र कोषहरु	-	-
घटाउने :	-	-
- ख्याति (न्ययमधर्षी) वापतको रकम	-	-
- स्थगन कर सम्पत्ति	-	-
- सीमाभन्दा बढी शेयर, सुरक्षणपत्रमा लगानी गरिएको रकम	-	-
- वित्तीय स्वार्थ रहेको कम्पनीको धितोपत्रमा लगानी गरेको रकम	-	-
- अवास्तविक सम्पत्ति	-	-
- यस बैंकको निर्देशन पालना नगरी स्वप्रयोजनका लागि घरजग्गा खरिद गरेको रकम	-	-
- प्रचलित ऐन तथा कानूनले प्रतिबन्ध गरेका व्यक्ति तथा समूहहरुलाई कर्जा तथा सुविधाहरु प्रदान गरेको	-	-
ख. पूरक पूँजी	१,०९३,३७५.९९	१,४६६,०५७.००
१. असल कर्जाको लागि गरिएको कर्जा नोक्सानी व्यवस्था	१,०९३,३७५.९९	१,४६६,०५७.००
२. अतिरिक्त कर्जा नोक्सानी व्यवस्था	-	-
३. हाइब्रिड पूँजी उपकरणहरु	-	-
४. सुरक्षण नराखिएको सहायक आवधिक ऋण	-	-
५. सम्पत्ति पूर्वमूल्यांकन कोष	-	-
६. लगानी समायोजन कोष	-	-
ग. जम्मा पूँजीकोष (क+ख)	४२,९७३,२३७.२०	३८,३४६,८३४.१५
घ. जोखिम भारित सम्पत्तिको आधारमा कायम गर्नुपर्ने न्यूनतम पूँजीकोष		
पूँजीकोष (८ प्रतिशत)	४१,०६३,०४२.९६	३७,९४४,२३१.७८
प्राथमिक पूँजी (४ प्रतिशत)	२०,५३१,५२१.०८	१८,५७२,९९५.८८
पूँजीकोष अधिक ११.५३ प्रतिशतले	१,९१०,९९५.०४	१,२०२,६०२.३८
प्राथमिक पूँजी अधिक ५.५१ प्रतिशतले	२१,३४८,३४०.९४	१८,३०८,६६१.२६

Handwritten signatures and stamps of the organization's officials.



समाज लघुवित्त वित्तीय संस्था लिमिटेड
मलंगवा नगरपालिका १० मलंगवा सलाई
जोखिम भारत सम्पत्ति विवरण तालिका
२०८२ आषाढ मसान्त

अनुसूची २४ (क)

रु. हजारमा

(क) बासलात बमोजिमको सम्पत्ति (On-Balance-sheet Assets)	भार	यस वर्ष		गत वर्ष	
		रकम	जोखिम भारत सम्पत्ति	रकम	जोखिम भारत सम्पत्ति
नगद मौज्जात	-	२९६.२६	-	१६५.४५	-
नेपाल राष्ट्र बैंकमा रहेको मौज्जात	-				
नेपाल सरकारको ऋणपत्रमा गरिएको लगानी	-				
नेपाल राष्ट्र बैंकको ऋणपत्रमा गरिएको लगानी	-				
आफ्नै मुद्दती रसीदको धितोमा पूर्ण सुरक्षित हुने गरी प्रदान गरिएको मुद्दती रसीद धितो कर्जा	-				
सरकारी सुरक्षणपत्रको धितोमा पूर्ण सुरक्षित हुने गरी प्रदान गरिएको कर्जा	-				
सरकारी सुरक्षण पत्रको पाउनु पर्ने ब्याज रकम (Accrued Interest)	-				
बैंक / वित्तीय संस्थाहरूमा रहेको मौज्जात / मुद्दती रसीदको दावी (Claims)*	२०	३९,७५२.९३	७,९५०.४३	१४,७८१.७८	२,९५६.३६
मागैको बखत प्राप्त हुने रकम (Money at Call)	२०				
अन्तर बैंक / संस्था सापटी	२०				
शेयर, डिबेन्चर एवं बण्डमा भएको लगानी	१००				
अन्य लगानीहरू	१००				
कर्जा, सापट (कुल रकम)**	१००	४८७,४७४.२०	४८७,४७४.२०	४४८,६००.७२	४४८,६००.७२
स्थिर सम्पत्तिहरू	१००	९११.७७	९११.७७	९८४.९९	९८४.९९
पाउनु पर्ने अन्य बुद ब्याज रकम (कुल पाउनुपर्ने ब्याज - सरकारी ऋणपत्र तथा बचतपत्रको ब्याज - ब्याज मुलवी)	१००				
अन्य सबै सम्पत्तिहरू (बुद अघिम कर दाखिला बाहेक)	१००	६,२५७.७८	६,२५७.७८	२,४२१.७३	२,४२१.७३
(क) जम्मा		५३४,६९२.१५	५०२,५९४.१८	४६६,९५४.६८	४५४,९६३.८१
(ख) बासलात बाहिरका कारोबारहरू (Off -Balance-sheet Assets)					
जमानत	१००				
अपरिवर्त्य कर्जा प्रतिबद्धता(Irrevocable Loan Commitment)	१००				
आयकर वापत सम्भावित दायित्व	१००				
Acceptance सहित अन्य सबै प्रकारका सम्भावित दायित्वहरू	१००				
चुक्ता वा भुक्तान हुन बाँकी शेयर लगानी	१००				
भुक्तानीका लागि दावी परेको जमानत	२००				
संस्थाउपर दावी परेको तर संस्थाले दायित्व स्वीकार नगरेको दायित्वहरू	२००				
सन्चालन जोखिम व्यवस्था वापतको रकम (कुल सम्पत्तिको २%)	१००	१०,६९३.८४	१०,६९३.८४	९,३३९	९,३३९
(ख) जम्मा		१०,६९३.८४	१०,६९३.८४	९,३३९.०९	९,३३९.०९
कुल जोखिम भारत सम्पत्ति जम्मा (क) + (ख)		५४५,३८६.९९	५१३,२८८.०३	४७६,२९३.७७	४६४,३०२.९०

Handwritten signatures and stamps of the accountants and officials. A circular stamp of R. Pokharel & Associates, Chartered Accountants, Kathmandu is visible on the right side.

समाज लघुवित्त वित्तीय संस्था लिमिटेड
मलंगवा नगरपालिका-१० मलंगवा, कैलाली
प्रमुख कार्यालय
कम्तीमा विगत ५ वर्षको परिचयकहर

अनुसूची ४, २५

विवरण	वृत्त/काइ	भा.व.				
		२०८१/०८२	२०८२/०८१	२०८३/०८०	२०८४/०७९	२०८५/०७८
१ खुद नाफा/कुल आम्दानी प्रतिशत	प्रतिशत	८.०३	(२.५०)	१५.५५	३०.०७	(१०.८४)
२ प्रति शेयर आम्दानी	रु.	२२.३२	(७.६०)	४६.८८	६५.६०	(२२.३३)
३ प्रति शेयर बजार मूल्य	रु.	२,४००.००	२,९२५.००	-	-	-
४ मूल्य आम्दानी अनुपात (PE Ratio)	अनुपात	१०७.५१	(३८४.७३)	-	-	-
५ शेयर पूँजीमा साभंश (बोनस सहित)	प्रतिशत	-	-	१५.००	-	-
६ शेयर पूँजीमा नगद साभंश भुक्तानी	प्रतिशत	-	-	-	-	-
७ व्याज आम्दानी /कर्जा तथा सापट	प्रतिशत	११.७९	१३.६१	१३.७४	११.४०	१२.३३
८ कर्मचारी खर्च/कुल संचालन खर्च	प्रतिशत	६०.०८	६५.५१	६६.३४	६६.२५	५६.५१
९ कुल निक्षेप तथा सापटोमा व्याज खर्च	प्रतिशत	७.१७	१०.४५	८.५९	५.२७	७.३९
१० सटही घटबढ आम्दानी/कुल आम्दानी	प्रतिशत	-	-	-	-	-
११ कर्मचारी बोनस/कुल कर्मचारी खर्च	प्रतिशत	६.७९	४.२५	१५.५०	२०.२९	-
१२ खुद नाफा/कर्जा सापट	प्रतिशत	१.०५	(०.३९)	२.४७	४.४६	(१.६९)
१३ खुद नाफा/कुल सम्पत्ति	अनुपात	१.००	०.७४	२.४३	३.९६	(१.४७)
१४ कुल कर्जा /निक्षेप दायित्व	प्रतिशत	०.५७७	३.८९	४१.०९	३८.४.३६	४८.४.३३
१५ कुल संचालन खर्च / कुल सम्पत्ति	प्रतिशत	३.६९	४.११	३.७४	३.६०	४.६७
१६ जोडिम भारित सम्पत्तिमा पुजीकोषको पयोपता						
(क) प्राथमिक पुजीकोष	प्रतिशत	८.१६	९.२१	९.४७	८.५६	३.१६
(ख) पुरक पुजी	प्रतिशत	०.२१	०.३८	०.३५	१.२५	१.२५
(ग) कुल पुजीकोष	प्रतिशत	८.३७	९.५९	९.८२	९.९२	४.४१
१७ तरलता (CRR)	अनुपात	०.६१	०.८९	०.८७	०.६३	०.९९
१८ निष्क्य कर्जा (NPA)/कुल कर्जा	प्रतिशत	२४.६	१७.२१%	०.५०	०%	००%
व्याज दर अन्तर (Weighted Average Interest Rate Spread)	प्रतिशत	४.६५%	३.३१%	५.७०%	८.२२%	६.१५%
२० बुक नेटवर्थ	रु.	४२,००१,८९९.२२	३९,०४८,८००.४३	३५,९७५,०४९.४२	२७,२४६,८५७.३६	५,५२६,८८४.२४
२१ कुल शेयर	संख्या	२२८,५००.००	२२८,५००.००	२००,०००.००	२००,०००.००	११४,०००.००
२२ कुल कर्मचारी	संख्या	३३	२७	२७	३२.००	२७.००
२३ अन्य						
क) प्रति शेयर नेटवर्थ	प्रतिशत	१८३.८२	१७०.८९	१७९.८८	१३६.२३	४८.४८
ख) कर्जामा औषत व्याजदर (Average Yield on Portfolio)	प्रतिशत	१२.२८%	१५%	१४.८६%	१५%	१८%
ग) कोषमा लागत (Cost of Fund)	प्रतिशत	७.६४%	१०.७८%	९.१६%	७%	१२%

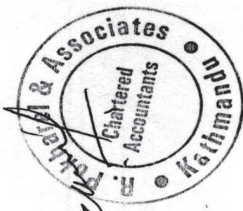
Handwritten signatures and stamps of the Chartered Accountants, R. Pokharel & Associates, Bhairahawa, Nepal.


समाज लघुवित्त वित्तीय संस्था लिमिटेड
मलंगवा नगरपालिका-१० मलंगवा सलाई


अनुसूची ४.२८


संस्थापक/संस्थापक समूहका शेयर धनीले आफ्नो स्वामित्वमा रहेका शेयर अन्य बैंक तथा वित्तीय संस्थामा धितो राखी कर्जा लिएको विवरण


क्र.सं.	संस्थापक/संस्थापक समूह अन्तर्गत पर्ने शेयरधनीको नाम	संस्थापकको स्वामित्वमा कायम रहेको शेयर		कर्जा विवरण			कैफियत
		कुल किता संख्या	कुल चुक्ता पूँजीको प्रतिशत	कर्जा लिएको अन्य बैंक/वित्तीय संस्थाको नाम	कर्जा रकम	धितोमा रहेको शेयर किता संख्या	
१		-	-	-	-	-	
२		-	-	-	-	-	
३		-	-	-	-	-	
४		-	-	-	-	-	
५		-	-	-	-	-	
६		-	-	-	-	-	
७		-	-	-	-	-	
८		-	-	-	-	-	
९		-	-	-	-	-	
१०		-	-	-	-	-	













नेपाल राष्ट्र बैंक
लघुवित्त संस्था सुपरिवेक्षण विभाग



केन्द्रीय कार्यालय
बालुवाटार, काठमाडौं
फोन नं.: ४४१२८२३
फ्याक्स नं.: ४४१२२२४
Web site: www.nrb.org.np
Email: mfd@nrb.org.np

पत्र संख्या: ल.वि.सं.सु.वि./गैरस्थलगत/समाज/०८२/८३

मिति: २०८३/०१/१४

श्री/ग्रामीण विकास लघुवित्त वित्तीय संस्था लिमिटेड
(साविक श्री समाज लघुवित्त वित्तीय संस्था लिमिटेड)
बुटवल-१०, रुपन्देही ।

विषय : आर्थिक वर्ष २०८१/८२ को वार्षिक वित्तीय विवरण प्रकाशन गर्ने सम्बन्धमा ।

महाशय,

त्यस संस्थाले पेश गरेको आर्थिक वर्ष २०८१/८२ को लेखापरीक्षण भएको बासलात, नाफा नोक्सान हिसाब, सोसँग सम्बन्धित अनुसूचीहरु, लेखापरीक्षकको प्रारम्भिक तथा अन्तिम लेखापरीक्षण प्रतिवेदन र सो उपर व्यवस्थापनको प्रतिक्रिया, लङ्गफर्म अडिट रिपोर्ट लगायतका वित्तीय विवरणहरुको आधारमा गैरस्थलगत सुपरिवेक्षण गर्दा देखिएका कैफियतहरुका सम्बन्धमा प्रचलित आयकर ऐन/नियमावली तथा अन्य प्रचलित कानुनी व्यवस्था समेतको पालना गर्ने गरी देहाय बमोजिमका निर्देशनहरु शेरधनीहरुको जानकारीका लागि वार्षिक प्रतिवेदनको छुट्टै पानामा प्रकाशित गरी कार्यान्वयन गर्ने तथा वार्षिक साधारण सभा प्रयोजनको लागि आर्थिक वर्ष २०८१/८२ को वित्तीय विवरण प्रकाशन गर्न सहमति प्रदान गरिएको व्यहोरा निर्णयानुसार अनुरोध गर्दछु ।

- (क) निष्क्रिय वर्गमा वर्गीकरण भएका कर्जाहरु नियमित गर्ने उद्देश्यले कर्जा चुक्ता गराई नयाँ कर्जा प्रदान गरी सक्रिय वर्गमा वर्गीकरण गर्ने कार्य तत्काल बन्द गर्नुहुन ।
- (ख) यस बैंकबाट "घ" वर्गको इजाजतपत्रप्राप्त लघुवित्त वित्तीय संस्थाहरुलाई जारी गरिएको एकीकृत निर्देशन, २०८२ को निर्देशन नं. २/०८२ को बुँदा नं. २ मा भएको व्यवस्था पूर्णरूपमा पालना गर्नुहुन ।
- (ग) संस्थाको आन्तरिक र बाह्य लेखापरीक्षक तथा यस बैंकको स्थलगत निरीक्षण र गैर-स्थलगत सुपरिवेक्षण प्रतिवेदनले औल्याएका कैफियतहरु पुनः नदोहोरिने गरी सुधार गर्नुहुन ।

बोधार्थ :

१. नेपाल राष्ट्र बैंक, बैंक तथा वित्तीय संस्था नियमन विभाग ।
२. कार्यान्वयन इकाई, लघुवित्त संस्था सुपरिवेक्षण विभाग ।

भवदीय,

(सुबोधमान श्रेष्ठ)
उप-निर्देशक

नेपाल राष्ट्र बैंकको गैरस्थलगत सुपरिवेक्षणबाट प्राप्त निर्देशनको प्रतिउत्तर

यस संस्थासँग मर्ज भएको साविकको समाज लघुवित्त वित्तीय संस्था लि. को वार्षिक साधारण सभा प्रयोजनको लागि आर्थिक वर्ष २०८१/८२ को वित्तीय विवरण प्रकाशन गर्न स्वीकृति दिने सन्दर्भमा नेपाल राष्ट्र बैंक, लघुवित्त संस्था सुपरिवेक्षण विभागको पत्र संख्या ल. वि. सं. सु. वि./गैर-स्थलगत/ग्रामीण/२०८२/८३/, मिति २०८३/०१/१४ को पत्रबाट प्राप्त निर्देशनको सम्बन्धमा सञ्चालक समितिको मिति २०८२/०३/०३ गते बसेको १६ औं बैठकबाट देहाय बमोजिमको प्रतिउत्तर पेश गर्ने निर्णय गरियो ।

प्रतिउत्तर

- (क) निष्कृत्य वर्गमा वर्गीकरण भएका कर्जाहरुको किस्ता र ब्याज असुलीगर्न ब्याज छुट सहितका विभिन्न योजनाहरु कार्यान्वयनमा ल्याई त्यस्ता वर्गका कर्जाहरु असुली गरी कर्जा राफसाफ गर्ने नीति ल्याइएको व्यहोरा अनुरोध छ । साथै, निष्कृत्य वर्गमा वर्गीकरण भएका कर्जाहरु नियमित गर्ने उद्देश्यले त्यस्ता कर्जा चुक्ता गराई नयाँ कर्जा प्रदान गर्ने कार्य तत्कालबन्द गर्न व्यवस्थापनलाई निर्देशन दिइएको व्यहोरा अनुरोध छ ।
- (ख) नेपाल राष्ट्र बैंकबाट इजाजतपत्रप्राप्त “घ” वर्गका लघुवित्त वित्तीय संस्थाहरुलाई जारी भएको एकीकृत निर्देशन, २०८२ को निर्देशन नं. २/०८२ को बुँदा नं. २ (आ) मा भएको व्यवस्था बमोजिम संस्थाले खराब वर्गमा परेकामध्ये सुरक्षण गरिएका कर्जाको वीमा दावी कर्जा सुरक्षण सम्बन्धी सम्भौतामा उल्लिखित अवधि वा कर्जा खराब वर्गमा वर्गीकरण गरिएको मितिले १ वर्ष जुन अघि हुन्छ सोही अवधि भित्रमा गर्ने गरिएको र आगामी दिनमा निर्देशनको पूर्ण रुपमा पालना गरिने व्यहोरा समेत अनुरोध छ ।
- (ग) आन्तरिक लेखापरीक्षण, बाह्य लेखापरीक्षण साथै स्थलगत तथा गैर स्थलगत सुपरिवेक्षण प्रतिवेदनमा औल्याइएका कैफियतहरुमध्ये अधिकांश कैफियतहरु सुधार गरिसकिएको र बाँकी कैफियतहरु निर्देशन बमोजिम क्रमशः सुधार गर्दै जान र आगामी दिनमा यस्ता प्रकृतिका कैफियतहरु पुनः नदोहोरिने गरी कार्य गर्न/गराउन व्यवस्थापनलाई निर्देशन दिइएको व्यहोरा अनुरोध छ ।

साथै, यस संस्थासँग मर्ज भएको साविक समाज लघुवित्त वित्तीय संस्थाको आ.व.२०८१/८२ को वित्तीय विवरण (अनुसूचीहरु सहित) लेखापरीक्षकको प्रतिवेदन, लङ्गफर्म अडिट रिपोर्ट समेतका आधारमा गैर-स्थलगत सुपरिवेक्षण गरी मार्ग निर्देशन गरेकोमा नेपाल राष्ट्र बैंकप्रति हार्दिक धन्यवाद ज्ञापन गर्दछौं ।

सञ्चालन तथा सुपरिवेक्षण कार्यालय विराटनगर र मातहतका कार्यालय तथा कार्यालय प्रमुखको विवरण

क्र.सं.	कार्यालयको नाम	जिल्ला	कार्यालयको फोन नं.	कार्यालय प्रमुखको नाम	मोवाइल नं.
१	सञ्चालन तथा सुसुपरिवेक्षण कार्यालय, विराटनगर	मोरङ्ग	०२१-५१८७२९	मदन प्रसाद अधिकारी	९८५२०२९३६५
२	शाखा कार्यालय, काकरभिट्टा	भापा	०२३-५६२२५०	प्रमिता सरदार	९८११३३११२३
३	शाखा कार्यालय, धुलावारी	भापा	०२३-५६४१३०	कृपाल ठाकुर	९८४४१४११६२
४	शाखा कार्यालय, बुधवारे	भापा	०२३-५६५३९४	विजय कुमार माझी	९८४२०९९८१०
५	शाखा कार्यालय, विर्तामोड	भापा	०२३-५३०१९४	चिन्तामणी सापकोटा	९८४५१०७२३६
६	शाखा कार्यालय, चन्द्रगढी	भापा	०२३-४५५८२३	मोतीराम तिम्सीना	९८४२६३९३११
७	शाखा कार्यालय, वनियानी	भापा		जितेन्द्र कुमार उराँव	९८४२१८२२०६
८	शाखा कार्यालय, घैलाडुब्बा	भापा	०२३-४१८०२२	पुष्पा भण्डारी	९८०६०६५१६९
९	शाखा कार्यालय, भिलभिले	भापा	०२३-४७०२५४	बिनोद कुमार चौधरी	९८४१६८८०८८
१०	शाखा कार्यालय, ग्वालडुब्बा	भापा	०२३-६२०६३०	राजेन्द्र कुमार दास	९८५२०३३०८५
११	शाखा कार्यालय, दमक	भापा	०२३-५८०६७३	भोला वराल	९८५२६७६४१४
१२	शाखा कार्यालय, उर्लावारी	मोरङ्ग	०२१-५४००५१	सञ्जय कुमार भा	९८४२१३५७१७
१३	शाखा कार्यालय, केरौन	मोरङ्ग	०२१-६९२९७७	प्रज्वलराज काफ्ले	९८४२३६७३२२
१४	शाखा कार्यालय, डागिहाट	मोरङ्ग	०२१-६९४५३२	नरेशमान चौधरी	९८४४०२५७९३
१५	शाखा कार्यालय, सलकपुर	मोरङ्ग	०२१-५४५२६०	कर्णकुमार चौधरी	९८१४३७१५६३
१६	शाखा कार्यालय, वनिगामा	मोरङ्ग	०२१-४०२०५७	फिरन कुमार माझी	९८४२०३३२६३
१७	शाखा कार्यालय, भोराहाट	मोरङ्ग	०२१-४१३०३९	महेशराम माझी	९८४२०२४५३८
१८	शाखा कार्यालय, टंकी	मोरङ्ग	०२१-४२०२०२	राजेश दाहाल	९८४२०३४६२३
१९	शाखा कार्यालय, विराटनगर	मोरङ्ग	०२१-४४२०८५	रामप्रसाद भट्टराई	९८५२०४४२५८
२०	शाखा कार्यालय, कटहरी	मोरङ्ग	०२१-४०४०६०	यज्ञप्रसाद अधिकारी	९८४८२१६४७०
२१	शाखा कार्यालय, कर्सिया	मोरङ्ग	०२१-५६५११७	विनयकुमार दास	९८४२०४१६७२
२२	शाखा कार्यालय, रंगेली	मोरङ्ग	०२१-५८००८४	गजेन्द्र मण्डल केवरत	९८४२०७२०६५
२३	शाखा कार्यालय, भुर्किया	मोरङ्ग		गोपालवहादुर थापा	९८४१२४२१८३
२४	शाखा कार्यालय, धरान	सुनसरी	०२५-५३०५६५	अमर ठाकुर	९८४२०६५८००
२५	शाखा कार्यालय, इटहरी	सुनसरी	०२५-५८४३४७	सुजन कटुवाल	९८६२०६३२६५

२६	शाखा कार्यालय, भुम्का	सुनसरी	०२५-५६२३७५	मैयादेवी आचार्य	९८४१४९५९८३
२७	शाखा कार्यालय, चक्रघटी	सुनसरी			
२८	शाखा कार्यालय, इनरुवा	सुनसरी	०२५-५६०६५९	शरदराज वस्ती	९८४५२८५१५६
२९	शाखा कार्यालय, औरावनी	सुनसरी	०२५-६९४९७३	नरेन्द्रकुमार सरदार	९८४२०४२९०८
३०	शाखा कार्यालय, दुहवी	सुनसरी	०२५-५४०३३६	अर्जुनकुमार भट्टराई	९८५२०७८७२५
३१	शाखा कार्यालय, चिमडी	सुनसरी		डिक बहादुर राया	९८४२०२०८०७
३२	शाखा कार्यालय, हरिनगरा	सुनसरी		राजनारायण माभी	९८४५०३६९७९
३३	शाखा कार्यालय, बेलटार	उदयपुर	०३५-४४०२९७	जागेन्द्र महतो	९८४७४८३१८४
३४	शाखा कार्यालय, फुडलिङ	ताप्लेजुङ्ग	०२४-४६१०७३	हेमकुमार मिश्र	९८४२६८८८६२
३५	शाखा कार्यालय, भोजपुर	भोजपुर		रामकुमार मेहता	९८४२०४८४४८
३६	शाखा कार्यालय, दिङ्गला	भोजपुर		विवेक कुमार साह	९८०४०६५८००
३७	शाखा कार्यालय, कञ्चनपुर	सप्तरी	०३१-५६००५६	पवनकुमार ठाकुर	९८१६८५८८२६
३८	शाखा कार्यालय, राजविराज	सप्तरी	०३१-५२०९०४	अनिल कुमार भा	९८१९९४६७८८
३९	शाखा कार्यालय, कल्याणपुर	सप्तरी	०३१-५४००३७	श्रवण कुमार चौधरी	९८२७२४८५६४
४०	शाखा कार्यालय, लहान	सिराहा	०३३-५६४९५९	भरत यादव	९८४४१००७६३
४१	शाखा कार्यालय, सुखिपुर	सिराहा	०३३-४१३०४५	अनिरुद्रप्रसाद सिंह	९८४२८२८०३४
४२	शाखा कार्यालय, गोलवजार	सिराहा	०३३-५४०१०५	रामकिशोर महतो	९८४४०६४३५५
४३	शाखा कार्यालय, मिर्चैया	सिराहा	०३३-५५००१४	देवशरण सिंह	९८०७७२६५००

सञ्चालन तथा सुपरिवेक्षण कार्यालय जनकपुर र मातहतका कार्यालय तथा कार्यालय प्रमुखहरूको विवरण

क्र. सं.	कार्यालयको नाम	जिल्ला	ठेगाना	कार्यालयको फोन नं.	कार्यालय प्रमुखको नाम	का.प्र.को मो.नं.
१	सञ्चालन तथा सुपरिवेक्षण कार्यालय, जनकपुरधाम	धनुषा	जनकपुरधाम	०४१-५२७३८१	चक्र बहादुर शाही	९८४८०४६७७४
२	शाखा कार्यालय, जनकपुरधाम	धनुषा	जनकपुरधाम	०४१-४२०१८५	वरुण कुमार भ्ना	९८४४०२५३९६
३	शाखा कार्यालय, देवपुरा,रुपैठा	धनुषा	देवपुरा, रुपैठा		पारस कुमार राउत	९८४४०३०२६१
४	शाखा कार्यालय, तारापट्टी	धनुषा	तारापट्टी		राजिव कुमार चौधरी	९८४४३२९७३६
५	शाखा का.धनुषा,गोविन्दपुर	धनुषा	धनुषाधाम	०४१-४१४०२७	विजय कुमार यादव	९८५४०५०३८५
६	शाखा कार्यालय, यदुकुहा	धनुषा	यदुकुहा		विनोदप्रसाद यादव	९८४४०४९९४५
७	शाखा कार्यालय, देउरीपरवाहा	धनुषा	परवाहा		प्रमोद कुमार यादव	९८४४१२६०९७
८	शाखा कार्यालय, महेन्द्रनगर	धनुषा	महेन्द्रनगर	०४१-५४००१३	राकेश कुमार कर्ण	९८५४०२७३७७
९	शाखा कार्यालय, घोडघास	धनुषा	घोडघास		मो. नजिरुद्दिन राईन	९८४४११०३२२
१०	शाखा कार्यालय, पिपरा	महोत्तरी	पिपरा	०४४-५४८००८	अजय कुमार भ्ना	९८४४३१२४९५
११	शाखा कार्यालय, लोहारपट्टी	महोत्तरी	लोहारपट्टी		राज किशोर महासेठ	९८४४०५३५९०
१२	शाखा कार्यालय, जलेश्वर	महोत्तरी	जलेश्वर		राज कुमार साह तेली	९८४४४२४८६४
१३	शाखा कार्यालय, मनरा	महोत्तरी	मनरा		रमन साह	९८५४०५०५९९
१४	शाखा कार्यालय, गौशाला	महोत्तरी	गौशाला	०४४-५५६२१५	हरि बहादुर देवकोटा क्षेत्री	९८४४०२२८४३
१५	शाखा कार्यालय, परौल	महोत्तरी	परौल		ललन कुमार यादव	९८६१६१८९००
१६	शाखा कार्यालय, सोनमा	महोत्तरी	सोनमा		देवानन्द चौधरी	९८४५०३८१४६
१७	शाखा कार्यालय, हरिवन	सर्लाही	हरिवन	०४६-५३००९८	नारायणप्रसाद दाहाल	९८४४२०९६८१
१८	शाखा कार्यालय, ईश्वरपुर	सर्लाही	ईश्वरपुर		शारद कुमार रेग्मी	९८४४०३४६३०
१९	शाखा कार्यालय, लालबन्दी	सर्लाही	लालबन्दी	०४६-५०११३०	जनार्दन प्रसाद बराल	९८४४१०९२००
२०	शाखा कार्यालय, कविलासी	सर्लाही	गैर	०४६-४२१०८०	मो.नूरहसन राइन	९८४४०५०२९८
२१	शाखा कार्यालय, मलंगवा	सर्लाही	मलंगवा	०४६-५२०४६०	श्यामसुन्दर पंडित	९८४४४१८८९९
२२	शाखा कार्यालय, मलंगवा २	सर्लाही	मलंगवा		क्रमवीर चौधरी	९८०९६३३३५१
२३	शाखा कार्यालय, बरहथवा	सर्लाही	बरहथवा	०४६-५४०३४०	नविन राज कार्की	९८४५१३३२९७
२४	शाखा कार्यालय, सिसौट	सर्लाही	सिसौट		नवराज बाबु पुरी	९८१९२२०६५१
२५	शाखा कार्यालय, चन्द्रनिगाहपुर	रौतहट	चन्द्रनिगाहपुर	०५५-५४०४३४	भिम प्रसाद पराजुली	९८२५३३३९२३
२६	शाखा कार्यालय, गरुडा	रौतहट	गरुडा	०५५-५६५१६७	लक्ष्मी नारायण चौधरी	९८४५१३४४३०
२७	शाखा कार्यालय, गौर	रौतहट	गौर	०५५-५२०६०३	अशोक कुमार महतो	९८४४०२७६२७
२८	शाखा कार्यालय, कटहरिया	रौतहट	कटहरिया		कृष्ण देव महतो	९८०७६४८४१२
२९	शाखा कार्यालय, सिमरा	बारा	सिमरा	०५३-५२०४५१	राज कुमार खडका	९८४५२२३५४१
३०	शाखा कार्यालय, डुमरवाना	बारा	डुमरवाना	०५३-४०००९८	रामेश्वर अधिकारी	९८४४०४९३३८

३१	शाखा कार्यालय, कलैया	बारा	कलैया		शम्भु नारायण साह	९८४२८३६४१३
३२	शाखा कार्यालय वरियारपुर	बारा	वरियारपुर		फुलगोन यादव	९८४४०५४०७१
३३	शाखा कार्यालय, बीरगंज	पर्सा	विरगञ्ज	०५१-५२७६४३	विनय कुमार भ्ना	९८६४०४१९६३
३४	शाखा कार्यालय, पोखरिया	पर्सा	पोखरिया	०५१-५६०२२०	रामबहादुर साह	९८२५७३०७७७
३५	शाखा कार्यालय, हेठौडा	मकवानपुर	हेठौडा	०५७-५२३६२३	महेन्द्र खतिवडा	९८४८१९३७९७
३६	शाखा कार्यालय, चौघडा	मकवानपुर	चौघडा	०५७-५३०२६२	रामजी श्रेष्ठ	९८४५५६८५५०
३७	शाखा कार्यालय, विरेन्द्रनगर, चितवन	चितवन	विरेन्द्रनगर	०५६-५८२६४०	किरण कुमार ढुंगाना	९८४५१६८७९२
३८	शाखा कार्यालय, टाँडी	चितवन	टाँडी	०५६-५६०९७४	सुशील राज पौडेल	९८४७८४७१९२
३९	शाखा कार्यालय, भरतपुर	चितवन	भरतपुर	०५६-५२३२५	ऋषिराम पौडेल	९८६५००४६०९
४०	शाखा कार्यालय, पार्वतीपुर	चितवन	पार्वतीपुर		दुर्गा पौडेल	९८४५५०८८३८
४१	शाखा कार्यालय, गजुरी	धादिङ्ग	गजुरी	०१०-४०२०३६	प्रविण बराल	९८४१२२१२२३
४२	शाखा कार्यालय, वागमती	ललितपुर	सातदोवाटो	०१-५१५२०५८	गायत्री मञ्जरी शर्मा	९८४७८२९१५९
४३	शाखा कार्यालय, मच्छेगाउँ	काठमाडौं	मच्छेगाउँ	०१-४३१६३९२	मन्जु खनाल	९८५१११२७०५
४४	शाखा कार्यालय, सितापाइला	काठमाडौं	सितापाइला	०१-५२४७०१७	सुनिता बस्याल	९८५७०४५९९८
४५	शाखा कार्यालय, बुढानिलकण्ठ	काठमाडौं	बुढानिलकण्ठ	०१-४३७२६०१	वासुदेव भण्डारी	९८५१२२४७९३
४६	शाखा कार्यालय, जोरपाटी	काठमाडौं	जोरपाटी	०१-४९११६३१	दिपेन्द्रवर सिंह प्रधान	९८५१२३८०९०
४७	शाखा कार्यालय, गढाघर	भक्तपुर	गढाघर	०१-६६३७८१७	रिमकला पाण्डेय	९८५६०३४०७५
४८	शाखा कार्यालय, वनेपा	काभ्रेपलाञ्चोक	वनेपा	०११-६६१११४	राजिव शर्मा दाहाल	९८५११९१८४७
४९	शाखा कार्यालय, वट्टार	नुवाकोट	वट्टार	०१०-५६१६५०	रविन्द्र कान्त जोशी	९८५११६७४८३

सञ्चालन तथा सुपरिवेक्षण कार्यालय बुटवल र मातहतका कार्यालय तथा कार्यालय प्रमुखहरूको विवरण

क. सं.	कार्यालय	जिल्ला	कार्यालयको फो.नं.	कार्यालय प्रमुखको नाम	मोवाइल नं.
१	सञ्चालन तथा सुपरिवेक्षण कार्यालय, बुटवल	रुपन्देही	०७१-४१९२६२	कुमार बहादुर सिंह	९८५७०३९४३३ ९८५७०२३०३९
२	शाखा कार्यालय, शंकरनगर	रुपन्देही	०७१-४३८२७५	भरत प्रसाद भुसाल	९८५७०३९६२६
३	शाखा कार्यालय, सेमलार	रुपन्देही	०७१-४५०१०६	अर्जुन प्रसाद आचार्य	९८४७०२८४३२
४	शाखा कार्यालय, अमवा	रुपन्देही	०	राजकुमार चौधरी	९८४७१८८६५२
५	शाखा कार्यालय, पडसरी	रुपन्देही	०७१-५७३२८४	केदार बहादुर कडेल	९८५७०२४५७०
६	शाखा कार्यालय, मर्चवार	रुपन्देही	०७१-४०१०२१	सन्तराम नाउ	९८५७०१०११५
७	शाखा कार्यालय, सूर्यपुरा	रुपन्देही	०७१-६९१२१६	कमला आचार्य	९८४७०७८९१३
८	शाखा कार्यालय, बाँसगढी	रुपन्देही	०७१-५०५३३१	विष्णु बहादुर खनाल क्षेत्री	९८४७०६१६८२
९	शाखा कार्यालय, रुद्रपुर	रुपन्देही	०	विष्णु प्रसाद पौडेल	९८५७०१४३१०
१०	शाखा कार्यालय, बाणगंगा	कपिलवस्तु	७६-५५०१६१	मिना ढकाल	९८५७०३३२१९
११	शाखा कार्यालय, गोरुसिंगे	कपिलवस्तु	०७६-५४५०३२	विष्णु प्रसाद पोखेल	९८५७०६३६२२
१२	शाखा कार्यालय, विरपुर	कपिलवस्तु	०७६-५४०१०८		
१३	शाखा कार्यालय, बहादुरगंज	कपिलवस्तु	०७६-५२०८२०	बाल गोविन्द गुप्ता	९८५७०५१३३४
१४	शाखा कार्यालय, महाराजगंज	कपिलवस्तु	०७६-४०००१४	रोशन अली	९८५७०५३११७
१५	शाखा कार्यालय, गोठीहवा	कपिलवस्तु	०७६-५६०५३७	रामवृक्ष यादव	९८५७०५३७३५
१६	शाखा कार्यालय, सन्धिखर्क	अर्घाखाँची	०७७-४२००४८	विष्णु प्रसाद पोखरेल	९८४९६८५६५१
१७	शाखा कार्यालय, सुनवल	नवलपरासी (ब.सु.पश्चिम)	०७८-५७०४८४	रिप्पन कुमार कसजु	९८४७४७३३७९
१८	शाखा कार्यालय, माकर	नवलपरासी (ब.सु.पश्चिम)	०७८-५८०२०६	गणेश पोखेल	९८४४७८३४३७
१९	शाखा कार्यालय, बेलाटारी	नवलपरासी (ब.सु.पश्चिम)	०७८-४१९०१७	रामनयन यादव	९८९९४७७८००
२०	शाखा कार्यालय, परासी	नवलपरासी (ब.सु.पश्चिम)	०७८-५२०६८६	सरिता गैह्रे	९८५७०२७७३९
२१	शाखा कार्यालय, कुस्मा न.प.	नवलपरासी (ब.सु.पश्चिम)	०	राकेशचन्द्र बरुण	९८५७०१६२६५
२२	शाखा कार्यालय, रामनगर	नवलपरासी (ब.सु.पश्चिम)	०७८-६२११२६	हरि प्रसाद चौधरी	९८४७०५३११९
२३	शाखा कार्यालय, पाल्पा	पाल्पा	०७५-५२०९७९	अनिता काफ्ले	९८४७२१८९०७
२४	शाखा कार्यालय, हार्थोक	पाल्पा	०	विनोद ज्ञवाली	९८४९४३९०१५
२५	शाखा कार्यालय, रामपुर	पाल्पा	०७५-४०१०७२		
२६	शाखा कार्यालय, सराई	पाल्पा	०७५-४२००२५	रोमा गौतम	९८६०६९९१२०
२७	शाखा कार्यालय, रिडी	गुल्मी	०७९-४०००४५	अम्मर रेश्मी	९८६३६४५२८१
२८	शाखा कार्यालय, तम्घास	गुल्मी	०७९-५२१०१८	टिका बहादुर पौडेल	९८४७०४३६१४
२९	शाखा कार्यालय, मुकुन्दपुर	नवलपरासी (ब.सु.पूर्व)	०७८-४१३०२०	विमला अधिकारी	९८४७१४१७४५

३०	शाखा कार्यालय, सर्दी	नवलपरासी (ब.सु.पूर्व)	०७८-५०६०१०	अम्बिका प्रसाद धिताल	९८४५२१८२०६
३१	शाखा कार्यालय, चोरमारा	नवलपरासी (ब.सु.पूर्व)	०७८-४१०११६	जगदिश तिवारी	९८४६०६२७३
३२	शाखा कार्यालय, कावासोती	नवलपरासी (ब.सु.पूर्व)	०७८-५४०२०६	सुधा गिरी	९८४७९९३७८२
३३	शाखा कार्यालय, कोल्हुवा	नवलपरासी (ब.सु.पूर्व)	०७८-४०१०५८	ओम प्रकाश काफ्ले	९८४७०७३५८८
३४	शाखा कार्यालय, वेनी	वेनी	०६९-५२०९७६	रामचन्द्र गिरी	९८४७६२०६३१
३५	शाखा कार्यालय, वाग्लुङ्ग	वाग्लुङ्ग	०६८-५२०९७०	एलिन्स लामिछाने	९८४७६६६६६६
३६	शाखा कार्यालय, कुस्मा, पर्वत	कुस्मा, पर्वत	०६७-४२०४२२	कृष्ण बहादुर मौरती	९८४६०७५६२०
३७	शाखा कार्यालय, हेम्जा	कास्की	०६९-५८२८०५	नवराज घिमिरे	९८४६०४७८७६
३८	शाखा कार्यालय, पोखरा	कास्की	०६९-५७८५७२	कृष्ण प्रसाद वराल	९८५६०९९४०८
३९	शाखा कार्यालय, तालचोक	कास्की	०६९-५६०२९२	नरहरी ढुङ्गाना	९८५६०३९३२७
४०	शाखा कार्यालय, स्याङ्गजा	स्याङ्गजा	०६३-४२००३८	मोहनसिंह गुरुङ.	९८४६०३७५४३
४१	शाखा कार्यालय, बयरघारी	स्याङ्गजा	०६३-४००४४४	सुनिल थापा	९७६८८२१०१०
४२	शाखा कार्यालय, वालिङ्ग	स्याङ्गजा	०६३-४४०५८४	कमला रेग्मी गोदार	९८४६०९७०९७
४३	शाखा कार्यालय, गल्याङ्ग	स्याङ्गजा	०६३-४६०२४१	टोप नारायण सापकोटा	९८५६०६२६६०
४४	शाखा कार्यालय, दुलेगौडा	तनहुँ	०६५-४१४१५७	शरद बहादुर गौतम	९८५६०३४२४१
४५	शाखा कार्यालय, दमौली	तनहुँ	०६५-५६०५९१	विश्वनाथ अधिकारी	९८५६०६०४५४
४६	शाखा कार्यालय, भन्सार, डुम्रे	तनहुँ	०६५-५८०१५९	अमर बहादुर गुरुङ्ग	९८४६०४०४८५
४७	शाखा कार्यालय, गोरखा	गोरखा	०६४-४२०४५९	लक्ष्मण ढकाल	९८४६०६५८६८
४८	शाखा कार्यालय, दुईपिप्ले	लमजुङ्ग	०	कृष्ण बहादुर परियार	९८५६०६३५३८
४९	शाखा कार्यालय, भोटेओडार	लमजुङ्ग	०६६-४००१६०	कमलराज पाण्डे	९८५६०४५५६३
५०	शाखा कार्यालय, बेशीशहर	लमजुङ्ग	०६६-५२०६०३	खडानन्द सापकोटा	९८५६०५७०५७

सञ्चालन तथा सुपरिवेक्षण कार्यालय नेपालगञ्ज र मातहतका कार्यालय तथा कार्यालय प्रमुखहरूको विवरण

क्र.सं.	कार्यालयको नाम	जिल्ला	कार्यालयको फोन नं.	कार्यालय प्रमुखको नाम	मोबाइल नं.
१	सञ्चालन तथा सुपरिवेक्षण कार्यालय, नेपालगञ्ज	बाँके	०८१ -५३११९०	धन प्रसाद तिवारी	९८५८०२५५०५
२	शाखा कार्यालय, बेतहनी	बाँके	०८१ -५३३८२९	कन्धईलाल यादव	९८६४९२४९२८ ९८६४९२४९२८
३	शाखा कार्यालय, नेपालगञ्ज	बाँके	०८१ -५२७५३८	चन्द्रासिंह राठौर	९८४८०२५८२२
४	शाखा कार्यालय, खजुरा	बाँके	०८१ -५६००८०	वासुदेव रेग्मी	९८५८०२२२७०
५	शाखा कार्यालय, राभा	बाँके	०८१ -५६५३८८	सुमित्रा न्यौपाने	९८४८०५०६१९
६	शाखा कार्यालय, कोहलपुर	बाँके	०८१ -५४०१४५	जमुना रेग्मी	९८४८०२३३७६
७	शाखा कार्यालय, कचनापुर	बाँके	०८१ -४०००४३	चिन्कीराम चौधरी	९८१६५८३७४८
८	शाखा कार्यालय, मैनापोखर	बर्दिया	०८४ -४०१०५४	वेद प्रसाद शर्मा	९७६८०१०७९१
९	शाखा कार्यालय, गुलरिया	बर्दिया	०८४ -४२०३५६	चित्रकला अधिकारी	९८६८६९९३००
१०	शाखा कार्यालय, सानोश्री	बर्दिया	०८४-४४०२८७	चन्द्र बहादुर जि.सी	९८५८०२६१९६
११	शाखा कार्यालय, राजापुर	बर्दिया	०८४ -४६००३७	गिरीराज आचार्य	९८४८०४५०३४
१२	शाखा कार्यालय, बासगढी	बर्दिया	०८४ -४०००१३	बिष्णु प्रसाद अधिकारी	९८४८३०७६८८
१३	शाखा कार्यालय, भुरीगाउँ	बर्दिया	०८४ -४०३०३८	काशि सिंह भण्डारी	९८४८०३०१९२
१४	शाखा कार्यालय, मगरागढी	बर्दिया	०८४-४०४०५८	मोहम्मद रिजवानुल्लाह	९८४८०२९१०६
१५	शाखा कार्यालय, लालमटिया	दाङ्ग	०८२ -५४०२३४	लक्ष्मी कुमारी वली	९८४७८५०८९५
१६	शाखा कार्यालय, गढवा	दाङ्ग	०८२ -४१००८६	सरस्वती के.सी	९८४७९५७६१९
१७	शाखा कार्यालय, घोराही	दाङ्ग	०८२ -५६०५७३	सुर्जा देवकोटा	९८४९१२७३८२
१८	शाखा कार्यालय, नारायणपुर	दाङ्ग	०८२ -५३०१५३	भावना वली	९८६६९४१८६८
१९	शाखा कार्यालय, तुल्सीपुर	दाङ्ग	०८२ -५२२१९८	साधना चौधरी	९८४७८३१७८५
२०	शाखा कार्यालय, हेकुली	दाङ्ग	०८२ -६२०१८०	धन बहादुर के.सी.	९८४७०३६७२३
२१	शाखा कार्यालय, पञ्चकुले	दाङ्ग	-	टुपेन्द्र कुमार ढकाल	९८४७८३७०६२
२२	शाखा कार्यालय, सुलिचौर	रोल्पा	०८६ -४०१०५७	सुद्धराज बुढाथोकी	९८४७४७००००
२३	शाखा कार्यालय, बिजुवार	प्युठान	०८६-४६०४३४	अञ्जु बस्नेत	९८४५२२१३१८
२४	शाखा कार्यालय, श्रीनगर	सल्यान	०८८-४००१७०	सुमन गौतम	९८६६७४२२०६
२५	शाखा कार्यालय, खलङ्गा	सल्यान	०८८-५२०२४१	यम कुमारी हमाल	९७४२८०८०१०
२६	शाखा कार्यालय, मुसिकोट	रुकुम पश्चिम	०८८ -५३०२३२	प्रतिभा पोखेल	९८४८२०४१५३
२७	शाखा कार्यालय, चौरजहारी	रुकुम पश्चिम	-	सन्तोष कुमार थारु	९८४४८२१८८७
२८	शाखा कार्यालय, नारायण न.पा.	दैलेख	०८९-४२०४३५	दुर्गा श्रेष्ठ	९८४८२८४०८५
२९	शाखा कार्यालय, जुम्ला	जुम्ला	०८७-५२०४३२	देवीकृष्ण चौलागाई	९८६४९५३२१७
३०	शाखा कार्यालय, उत्तरगंगा	सुर्खेत	०८३-५२१४२३	पवित्रा योगी	९८६८२२८६९२
३१	शाखा कार्यालय, छिन्चु	सुर्खेत	०८३-५४०१४७	रविन्द्र प्रसाद अधिकारी	९८४८१४१६६०

सञ्चालन तथा सुपरिवेक्षण कार्यालय धनगढी र मातहतका कार्यालय तथा कार्यालय प्रमुखहरूको विवरण

क्र.सं.	कार्यालयको नाम	जिल्ला	कार्यालयको फोन नं.	कार्यालय प्रमुखको नाम	मोवाइल नं.
१	सञ्चालन तथा सुपरिवेक्षण कार्यालय, धनगढी	कैलाली	०९१-५२२६२४	शैलेन्द्रराज जोशी	९८५८४२९३६५
२	शाखा कार्यालय, धनगढी	कैलाली	०९१-५२१९७५	प्रमानन्द खडायत	९८४७०४३६४०
३	शाखा कार्यालय, अत्तरिया	कैलाली	०९१-५५००२५	कल्याण पोखेल	९८४२८३७२१३
४	शाखा कार्यालय, चौमाला	कैलाली	०९१-४१८०६२	छाया भुजेल	९७०८१२३७१३
५	शाखा कार्यालय, फुलवारी	कैलाली	-	टंकमान वली	९८४९१७४११२
६	शाखा कार्यालय, हसुलिया	कैलाली	-	पुजा यादव	९८४४८१४६७७
७	शाखा कार्यालय, कालिका	कञ्चनपुर	०९९-५६०२७५	मनोज वि.क.	९८४६३४५१६४
८	शाखा कार्यालय, सुखड	कैलाली	०९१-४०३२१३	राजेन्द्र प्रसाद पाण्डे	९८४७२३३९६८
९	शाखा कार्यालय, मसुरीया	कैलाली	०९१-४०२१३५	विन्देश्वर राय	९८४०१२१२००
१०	शाखा कार्यालय, भजनी	कैलाली	०९१-५८०१६२	टिकाराम चौधरी	९८४८१२६०८४
११	शाखा कार्यालय, टिकापुर	कैलाली	०९१-५६०२५५	मिनदत्त भण्डारी	९८६८४३४५९२
१२	शाखा कार्यालय, वलिया	कैलाली	०९१-५४०१०७	सुमित्रा कुमारी बम	९८४८०८२७०३
१३	शाखा कार्यालय, महेन्द्रनगर	कञ्चनपुर	०९९-५२२१५९	करन दत्त जोशी	९८४६७१२१२१
१४	शाखा कार्यालय, वेलडाँडी	कञ्चनपुर	-	किरण नेपाली	९८४६६६७७१८
१५	शाखा कार्यालय, वेलौरी	कञ्चनपुर	०९९-५८०३०७	किरण बहादुर चन्द	९८४८०२४६६३
१६	शाखा कार्यालय, भलारी	कञ्चनपुर	०९९-५४०१३०	रमेश कुमार सिंह	९८०४८१७०१९
१७	शाखा कार्यालय, दोचारा चाँदनी	कञ्चनपुर	०९९-४०००९६	सागर कुमार वि.क.	९८१६५२५९३२
१८	शाखा कार्यालय, अमरगढी डडेल्धुरा	डडेल्धुरा	०९६-४१००८५	भूमिका उपाध्याय	९८४८२३००११
१९	शाखा कार्यालय, जोगबुढा	डडेल्धुरा	०९६-४११०२४	नबराज ओझा	९८४७०४२७४१
२०	शाखा कार्यालय, दिपायल	डोटी	०९४-४१२०१०	कृष्ण खडका	९८६६१०९९९९
२१	शाखा कार्यालय, बैतडी	बैतडी	०९५-५२०४०९	द्रोपती पार्की दयाल	९८६५४२३४१६
२२	शाखा कार्यालय, दार्चुला	दार्चुला	०९३-४२०२९८	पदम खडका	९७४५४३८८५४
२३	शाखा कार्यालय, बझाङ्ग	बझाङ्ग	०९२-४२१२१७	मखन बहादुर रोकाया	९८४७२३९६८५
२४	शाखा कार्यालय, साँफेवगर	अछाम	०९७-६२५१८६	देवचन्द्र चलाउने	९८६०४०५०४८
२५	शाखा कार्यालय, मार्तडी	बाजुरा	०९७-५४१२९६	राधेश्याम ठाकुर	९८५११००९६८



संस्थाका अधिकृत तथा सहायक स्तरका कर्मचारीहरूका लागि आयोजित कार्यदक्षता अभिवृद्धि तालिम कार्यक्रममा प्रमुख कार्यकारी अधिकृत लगायत सहभागी कर्मचारीहरू ।



संस्थाको एघारौं वार्षिकोत्सवका अवसरमा उत्कृष्ट पुरस्कृत ग्राहक सदस्यहरू ।



सञ्चालन तथा सुपरीवेक्षण कार्यालय, बुटवलको प्रथम अर्धवार्षिक समीक्षा तथा तेस्रो त्रैमासिक लक्ष्य प्राप्ति सम्बन्धी गोष्ठीमा सहभागी प्रमुख कार्यकारी अधिकृत लगायत कर्मचारीहरू ।



संस्थाको वर्तमान चुनौती तथा आगामी कार्यदिशा र आ.व. २०८२/८३ को रणनीतिक योजना सम्बन्धी अन्तरक्रिया कार्यक्रममा सञ्चालक समितिका पदाधिकारी तथा प्रमुख कार्यकारी अधिकृतको गरिमामय उपस्थिति ।



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शेयरधनी महानुभावहरु तथा सञ्चालक समितिको गरिमामय उपस्थितिमा सम्पन्न संस्थाको दशौं वार्षिक साधारण सभा ।



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